

**CASCADE METROPOLITAN DISTRICT NO. 1**

**FINANCIAL STATEMENTS**

**JANUARY 31, 2015**

CASCADE METROPOLITAN DISTRICT NO. 1  
COMBINED CASH INVESTMENT  
JANUARY 31, 2015

COMBINED CASH ACCOUNTS

9-112	CASH IN BANK-FIRSTBANK	6,135.78
9-115	FIRSTBANK LIQUID ASSET	49,486.01
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	TOTAL COMBINED CASH	55,621.79
9-100	CASH ALLOCATED TO OTHER FUNDS	( 55,621.79)
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	TOTAL UNALLOCATED CASH	.00
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CASH ALLOCATION RECONCILIATION

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	TOTAL ALLOCATIONS TO OTHER FUNDS	.00
	ALLOCATION FROM COMBINED CASH FUND - 9-100	( 55,621.79)
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	ZERO PROOF IF ALLOCATIONS BALANCE	( 55,621.79)
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CASCADE METROPOLITAN DISTRICT NO. 1  
GENERAL FUND  
BALANCE SHEET  
JANUARY 31, 2015

ASSETS

1-112	CASH IN BANK-FIRSTBANK	6,135.78	
1-115	CASH IN BANK-FIRSTBANK LA	57,339.71	
1-142	ACCOUNTS RECEIVABLE	71,610.68	
1-144	ALLOWANCE FOR DOUBTFUL ACCTS	( 19,000.00)	
1-180	IMPROVEMENTS	1,203,844.00	
1-182	WATER DISTRIBUTION SYSTEM	300,000.00	
1-189	ACCUMULATED DEPRECIATION	( 300,771.00)	
	TOTAL ASSETS		1,319,159.17

LIABILITIES AND EQUITY

LIABILITIES

1-310	ACCOUNTS PAYABLE	254,122.84	
1-345	ACCRUED INTEREST	2,520.31	
1-350	BOND - PRINCIPAL	70,581.41	
1-355	DOLA - PRINCIPAL LOAN	505,441.03	
1-356	DOLA - INTEREST LOAN	36,600.36	
1-357	DOLA - PENALTY PAYABLE	11,746.02	
1-360	PAYABLE TO CSU	415,993.51	
	TOTAL LIABILITIES		1,297,005.48

FUND EQUITY

1-450	FUND BALANCE	38,906.11	
	UNAPPROPRIATED FUND BALANCE:		
1-497	CURRENT EARNINGS	( 38,906.11)	
	REVENUE OVER EXPENDITURES - YTD	22,153.69	
	BALANCE - CURRENT DATE	( 16,752.42)	
	TOTAL FUND EQUITY		22,153.69
	TOTAL LIABILITIES AND EQUITY		1,319,159.17

CASCADE METROPOLITAN DISTRICT NO. 1  
GENERAL FUND  
STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	VARIANCE	PCNT
<u>REVENUE</u>					
1-505 WATER SALES	19,340.27	19,340.27	425,000.00	405,659.73	4.6
1-508 METER FEE	5,823.33	5,823.33	72,000.00	66,176.67	8.1
1-510 LATE FEES	345.00	345.00	2,000.00	1,655.00	17.3
1-512 WATER PROVISION FEE	7,246.86	7,246.86	109,200.00	101,953.14	6.6
1-515 PIPELINE SURCHARGE	11,168.01	11,168.01	90,000.00	78,831.99	12.4
1-560 INTEREST INCOME	4.52	4.52	20.00	15.48	22.6
1-585 LOAN PROCEEDS	.00	.00	1,500,000.00	1,500,000.00	.0
<b>TOTAL REVENUE</b>	<b>43,927.99</b>	<b>43,927.99</b>	<b>2,198,220.00</b>	<b>2,154,292.01</b>	<b>2.0</b>
<u>EXPENSES</u>					
1-612 ACCOUNTING	2,492.80	2,492.80	34,600.00	32,107.20	7.2
1-615 AUDIT	1,777.20	1,777.20	7,500.00	5,722.80	23.7
1-618 BANK FEES	25.40	25.40	100.00	74.60	25.4
1-670 INSURANCE/SDA DUES	6,174.02	6,174.02	7,883.00	1,708.98	78.3
1-672 DUES, FEES & SUBSCRIPTIONS	275.00	275.00	380.00	105.00	72.4
1-675 LEGAL	11,973.98	11,973.98	65,000.00	53,026.02	18.4
1-676 SPECIAL LITIGATION COUNSEL	157.50	157.50	.00	( 157.50)	.0
1-680 MANAGEMENT	5,496.00	5,496.00	30,000.00	24,504.00	18.3
1-682 ENGINEERING	.00	.00	5,000.00	5,000.00	.0
1-685 MISCELLANEOUS	2,500.00	2,500.00	7,000.00	4,500.00	35.7
1-693 PAYROLL TAXES	297.39	297.39	2,984.00	2,686.61	10.0
1-710 CHEMICAL AND SUPPLIES	.00	.00	1,800.00	1,800.00	.0
1-715 OPERATION LABOR	3,257.79	3,257.79	39,000.00	35,742.21	8.4
1-718 LOCATES	.00	.00	600.00	600.00	.0
1-720 REPAIRS AND MAINTENANCE	.00	.00	10,000.00	10,000.00	.0
1-725 TELEPHONE/UTILITIES EXPENSE	.00	.00	5,000.00	5,000.00	.0
1-730 VEHICLE EXPENSE	.00	.00	3,600.00	3,600.00	.0
1-735 WATER PURCHASE EXPENSE	.00	.00	245,000.00	245,000.00	.0
1-740 WATER QUALITY TESTING EXPENSE	.00	.00	2,500.00	2,500.00	.0
1-745 METER SOFTWARE AND HARDWARE	.00	.00	3,200.00	3,200.00	.0
1-750 WEBSITE	.00	.00	500.00	500.00	.0
1-755 ENGINEERING / SURVEY	22,980.00	22,980.00	.00	( 22,980.00)	.0
1-760 OFFICE SUPPLIES AND POSTAGE	.00	.00	1,500.00	1,500.00	.0
1-815 TURSE BOND PAYMENTS	469.52	469.52	5,306.00	4,836.48	8.9
1-820 DOLA - INTEREST PAYMENT	693.35	693.35	7,941.00	7,247.65	8.7
1-825 DOLA - LOAN PAYMENTS	2,110.46	2,110.46	25,082.00	22,971.54	8.4
1-830 COS UTILITY INTEREST EXPENSE	.00	.00	25,000.00	25,000.00	.0
1-890 PAYOFF OF OUTSTANDING DEBT	.00	.00	1,310,000.00	1,310,000.00	.0
1-891 LOAN COST OF ISSUANCE	.00	.00	80,000.00	80,000.00	.0
1-895 EMERGENCY RESERVE	.00	.00	57,794.00	57,794.00	.0
<b>TOTAL EXPENSES</b>	<b>60,680.41</b>	<b>60,680.41</b>	<b>1,984,270.00</b>	<b>1,923,589.59</b>	<b>3.1</b>

CASCADE METROPOLITAN DISTRICT NO. 1  
 GENERAL FUND  
 STATEMENT OF REVENUE AND EXPENDITURES COMPARED TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2015

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PCNT</u>
EXCESS REVENUE OVER (UNDER) EXPENDITURES	( 16,752.42)	( 16,752.42)	213,950.00	230,702.42	( 7.8)
FUND BALANCE - BEGINNING	38,906.11	38,906.11	21,079.00	( 17,827.11)	184.6
FUND BALANCE - ENDING	<u>22,153.69</u>	<u>22,153.69</u>	<u>235,029.00</u>	<u>212,875.31</u>	<u>9.4</u>