

2012 BUDGET

MAYOR

Ron Engels

COUNCIL

Bob Giancola

Bob Spain

Shirley Voorhies



CITY MANAGER

Alan Lanning

FINANCE DIRECTOR

Shannon Flowers

**2012 BUDGET
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CITY OF CENTRAL
2012 BUDGET
INTRODUCTION

THE CITY

The City of Central is located approximately 35 miles west of Denver, Colorado in Gilpin County. The City encompasses an area of approximately one square mile and serves an estimated population of 663 as of July 2011. The City’s approximate average annual growth rate over the past eight (8) years is 1.3%. This population includes single family homes, town homes and an apartment complex. The City was incorporated in 1864 and adopted a home-rule charter by election in November of 1991. In accordance with that Charter, the City has all of the powers granted to local self-governments, municipal corporations and all general laws of the state.

Section 2.1 of the City’s Charter establishes the form of government as a Mayor-Alderman-City Manager format. The City’s governing body consists of four (4) Alderman and a Mayor, referred to as “Council”. All members of the governing body are elected by the Citizens and serve terms of four years. The City Council constitutes the legislative and governing body of the City and therefore has all municipal powers and duties under the City Charter, general law and the constitution. Council meetings are held on the first (1st) and third (3rd) Tuesday of each month during the year.

While the Council exercises the legislative power over the City, the City Manager oversees the daily operations of the City and is charged with implementing and maintaining policies set by the Council. The City Manager is also the Budget Officer of the City as set out in the City Charter. The departments under the City Manager’s direction are as follows: Administration, Judicial, City Clerk, Finance, Planning, Police, Fire, Public Works, Public Relations, Visitors Center and Water. These departments provide a wide range of services to residents and visitors as well as carrying out all policies and procedures adopted by City Council. Below is a table of the City’s current elected officials.

<u>Name</u>	<u>Position</u>	<u>Years of Service</u>	<u>Term Expires</u>
Ron Engels	Mayor	5	2014
Bob Spain	Mayor Pro-Tem	5	2012
Bob Giancola	Alderman	3	2014
Shirley Voorhies	Alderman	1	2014
Vacant	Alderman		2012

The Council is assisted in its policy determinations by the recommendations of the Planning Commission and Historic Preservation Board who review development, construction and renovation activity in the City.

Gaming

In 1990, Colorado residents voted to allow limited stakes gaming in three Colorado communities; Central City is one of these communities. Legalization of limited stakes gaming was meant to revitalize these communities and as such, has become the City of Central’s biggest source of revenue, providing approximately 78% of all revenue for the City. Gaming is also the most significant local industry and employer of residents. In 2008, Colorado residents and City residents approved Amendment 50 which enhanced gaming opportunities in all three (3) communities. The ballot extended the operating hours to twenty-four hour service, added craps and roulette and increased bet limits. The enhancements were passed in the hopes that the communities could

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become vacation destinations much like Las Vegas. Additional gaming revenues produced by these enhancements have been earmarked to the State's community colleges.

In accordance with the State Gaming Regulations each business that offers gaming must collect and remit gaming tax upon the adjusted gross proceeds from gaming. The taxes collected from the gaming businesses are allocated toward the Gaming Commission's operating expenses, regulatory expenses and administrative expenses. The remainder is allocated as follows:

% of Amount	Entity or Fund Distributed To
49.8%	State General Fund, 13% to the Gaming Impact Fund and a portion to CDoT
28%	The State Historical Society
12%	Gilpin & Teller Counties in proportion to revenues generated in each county
10%	Black Hawk, Central City & Cripple Creek in proportion to revenues generated by each community
0.20%	Colorado Tourism Promotion Fund

Beginning with the 2010 fiscal year, the tax revenues attributable to the implementation of Amendment 50 will be distributed as follows:

% of Amount	Entity or Fund Distributed To
78%	Colorado Community College System
12%	Gilpin County and Teller County (in proportion to gaming revenues generated in each county).
10%	Central City, Black Hawk, and Cripple Creek (in proportion to gaming revenues generated in each city).

Central City receives its annual gaming distribution in August of each year. The following page charts the City's annual distribution over the last twelve (12) years. In 2010, the City's annual distribution accounted for 19% of all General Fund revenues.

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Year	Annual Gaming Tax Distribution	Incr/Dec Over Prior Yr.
2011	813,000	8.21%
2010	751,350	-2.86%
2009	773,499	-20.48%
2008	972,722	-8.91%
2007	1,067,821	18.13%
2006	903,931	9.66%
2005	824,291	27.82%
2004	644,870	-2.72%
2003	662,896	-6.99%
2002	712,726	-8.83%
2001	781,731	-6.91%
2000	839,794	-24.93%

Historic District

Nearly all of the property located within the City was declared a National Historic Landmark Historic District in 1961, by the United States Department of the Interior, National Park Service. Pursuant to the Historic Preservation Ordinance, adopted in 1981 and subsequently amended in 1991, a Historic Preservation Commission was established to, among other things, determine and list all historical and/or architecturally significant structures and areas within the Historic District, to review any request for erection, demolition, moving, reconstruction, restoration or alteration within the Historic District, and to promote the preservation and enhancement of the Historic District. The Commission evaluates all applications for a Certificate of Appropriateness (necessary for the erection, demolition, moving, reconstruction, restoration or alteration within the District), using the Standards and Design Guidelines established in 1981. The Commission is composed of seven members appointed for a four year term, reporting directly to the City Council.

Because of the City's Historical designation, the City receives an annual distribution from the State Historical Society that is to be used towards preserving and promoting the historic nature of the City. In accordance with state and city guidelines, Central City has used this funding in a number of different ways. The most significant among these is the Historical Grant Program the City administers for residents, business and not-for-profits within the City. When appropriated during a budget year, the City offers grants to the three groups mentioned above to do repair or restoration work on their buildings. These grants are made under Historic Preservation Guidelines that adhere to state and city policies that ensure all properties maintain historical standards. The following chart illustrates the City's annual historical distribution over the past eleven (11) years.

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Year	Annual Historical Distribution	Incr/Dec Over Prior Yr.
2011	430,187	2.24%
2010	420,756	-2.86%
2009	433,160	-20.48%
2008	544,724	-8.91%
2007	597,980	18.13%
2006	506,201	9.66%
2005	461,603	27.82%
2004	361,127	-2.72%
2003	371,221	-6.99%
2002	399,127	-8.83%
2001	437,786	-9.01%
2000	481,151	-23.19%

Central City Parkway

In order to increase the overall activity and success of both the gaming and historic tourism industries, the City and its component unit, the Business Improvement District (BID) constructed, the Central City Parkway. On November 19, 2004, the 8.4-mile four-lane parkway that runs from Hidden Valley at Interstate 70 Exit 243, straight into downtown Central City, opened. The Parkway was financed and constructed by the Central City Business Improvement District, which consists of commercial core and casino businesses. The City accepted the Central City Parkway as a City asset in 2007 and is responsible for the maintenance and safety (police and fire protection) of the road. Shortly after its opening, the City installed lighting along the first three miles of the Parkway.

Prior to its construction, visitors to the historic cities of Central City and Black Hawk could only arrive via a narrow, two lane canyon road, which was often closed due to rock slides and/or traffic accidents. The Parkway was a vision of the Central City government, its local businesses and property owners that took more than ten years to realize. Since opening, the casinos in both gaming communities have seen increased business and the Parkway's average daily traffic flow has been approximately 4,500 vehicles per day.

City Finances & Budget Development

The finances and accounts of the City are organized into funds and account groups and are managed to account for specific activities and/or objectives. The 2011 Budget has been prepared in accordance with generally accepted accounting principles (GAAP) and the City's own adopted Financial Policies. The 2011 budget is presented on a *modified accrual basis of accounting* and assumes the *current financial resources* measurement focus for all governmental funds. This basis of accounting means all budgeted revenues are expected to be received during the current budget period and all expenditures allocated are for current operations, capital outlay and debt service payments that will be incurred and payable during the year. The City's sole proprietary enterprise fund, the Water Fund, is presented on an *accrual basis of accounting* and the *economic resources* measurement focus. The Water Fund's accounting basis is similar to that of a private business and differs from the approach taken with governmental funds in that revenues and expenses related to *both* current and non-current assets and liabilities are accounted for in the budget. Therefore, items like the depreciation of capital assets and revenues related to long-term contracts are recognized. The accounting bases for both the governmental and proprietary funds are the same ones used in the

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City’s annual governmental and fund financial reports so correlations between the two sets of documents, changes in fund balances for example, can be made easily.

For governmental funds, a fund balance is comprised of the *net financial assets* of the fund (Financial Assets – Related Liabilities = Fund Balance) and includes both cash and non-cash, current items. The fund balance for the proprietary fund consists of the fund’s net assets (Current Assets + Long-Term Assets – Current Liabilities- Long-Term Liabilities= Net Assets) and as mentioned above, recognizes items that may not be realized in the current accounting period. Central City currently has a total of eleven (11) funds: nine (9) governmental funds, one (1) Proprietary Fund and one (1) Fiduciary Fund. Below is a table identifying each of the City’s funds and its primary purpose.

<u>Fund Name</u>	<u>Type</u>	<u>Primary Use</u>
General	Governmental	General government activities such as Administration, Court, Finance, Planning, Police, Fire Public Works and Marketing.
Historic Preservation	Governmental	Activities that promote, restore and maintain the historic buildings and places within the City. Grants and maintenance of city properties.
Highway Lighting	Governmental	Established to account for the loan monies received from CDoT to put lighting along the Central City Parkway.
Tabor	Governmental	Required fund that holds a reserve equal to 3% of the City's budgeted expenditures less debt service payments and interfund transfers.
Conservation Trust	Governmental	Proceeds from the CO State Lottery are placed in this fund and used for expenditures that are related to open space and public areas.
Impact Fees	Governmental	Fees collected from developers to be used to defray the cost of City impacts present due to the development.
Public Property	Governmental	Proceeds from the sale of all City owned property. Funds to be used for the purchase and/or restoration of other City properties.
Debt Service	Governmental	Used to account for the revenues pledged toward the payment of principal and interest payments and the payments themselves.
Water	Proprietary	Accounts for the expenses and revenues related to providing water service to City residents and businesses.
FPPA	Fiduciary	A trust fund that is used to account and track the City's volunteer firefighter's retirement account with FPPA.

The City’s adopted Financial Policies main objective is to ensure the programs and services mentioned in the fund descriptions above can be maintained at all times. The goal of these Policies is to enable the City to maintain these services, even during unexpected downturns in the local and/or national economies and also be able to preserve healthy fund balances for contingencies while doing so. Based on these objectives, the Financial Policies of the City advocate the following: diversification of revenue sources; conservative revenue projections for future periods; proper cash management; internal controls to properly manage all expenditures; fund balance restrictions that allow the build up of reserves for contingencies and; the adoption of a balanced budget.

The City defines a “Balanced Budget” as follows: “One in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus any undesignated reserves which are over the Fund Balance Policy minimum requirements and approved by Council. Ongoing operational expenses must be funded by ongoing sources of revenue”. To review all of the City’s adopted Financial Policies please refer to the end of this budget document.

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Legal Budget Requirements

Budget Submission

In accordance with C.R.S. § 29-1-105, the budget officer for the City is required to submit a balanced and proposed budget for the following year to the City Council by October 15th. Presentation of the proposed budget does not mean the budget has been adopted or that revisions cannot/will not be made prior to actual adoption.

Presentation of a proposed budget to City Council makes the document available for inspection by the public and following this preliminary presentation a "Notice of Budget" will be published in accordance with C.R.S. § 29-1-106. The Notice of Budget must state the budget is available for inspection by the public at City Hall, give the date and time of the budget hearing, and inform interested electors that objections may be filed any time prior to its adoption.

In accordance with Article X, Section 10.2 of the City Charter, the City Manager shall submit a final budget to Council for adoption no later than thirty (30) days prior to any date required by state law for the certification to the county of the tax levy for the following year. The final budget presented for adoption shall include a Budget Message, which discusses revenues and expenditures for the upcoming year.

After the budget has been presented to Council a public hearing on the proposed budget shall be held. During this time all interested and/or concerned individuals are given the opportunity to speak on the budget. After the public hearing has been held, Council may adopt the budget with or without amendments by resolution or ordinance (Article X, Section 10.6 (c)).

Budget Amendments

Budget amendments are changes to the original budget ordinance, affecting different funds or departments. If during the fiscal year the City manager certifies there are funds available for appropriation, revenues in excess of those estimated in the budget, the Council by resolution or ordinance may make supplemental appropriations for the year. To meet a public emergency affecting the life, health, property or public peace the City Council may also make emergency appropriations. For more information related to budget amendments, please refer to Article X, Section 10.10 of the City Charter.

Public Records

Copies of the budget are public records and are available for public inspection in the City Clerk's office and on the City's website, www.centralcitycolorado.us, under the Finance Department page.

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BUDGET CALENDAR

January 30	Certified copy of the adopted budget must be filed with the Division of Local Government. C.R.S. 29-1-113 (1) (3)
June	Finance Director begins preparing current year end projections, revising current fiscal year budget and meeting with Department Directors.
July	Departments begin preparing budget requests for the next year. Finance Department begins the process of compiling all requests, refining current fiscal year end projections and calculating next year's revenue projections.
August	Budget meetings between the City Manager, Finance Director and Department Directors take place to review initial requests and preliminary budget figures.
September	Council receives first copy of preliminary budget and budget work sessions are held with Council and staff.
October 15	Statutory deadline by which a proposed budget must be submitted to City Council C.R.S. 29-1-106 (a)
October	Council has more budget work sessions if necessary, staff finalizes budget and all included documents. Public Hearing may be held based upon need for further work sessions.
November	Public Hearing held if not held in October. Council adopts final budget
December 15	Deadline for Certification of Mill Levy to Gilpin County-Council must have budget adopted by this date.
December 31	Deadline for adopting supplemental appropriations for the year. Supplemental appropriations can be put before council at any time during the year.

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2012
BUDGET MESSAGE

Dear Residents, City Council and other interested parties,

WHERE WE WERE...

As was discussed in last year's Budget Message, the past five to seven years have been difficult ones for the City. We have seen a decline in revenues, several unanticipated major expenditures and increased costs to provide services to residents, businesses and visitors. As a result, the City had to use cash reserves in order to maintain consistent services and operation levels. This depletion in cash made it difficult for the City to address additional costly repairs or needed infrastructure improvements without affecting services and/or operations. Therefore, those repairs and upgrades were not made and over time the City's infrastructure and equipment had become outdated, inefficient or simply beyond repair. The City had hit a turning point at which it could no longer financially or operationally afford to ignore these issues without it costing thousands, if not hundreds of thousands, more than beginning to address these issues. Therefore, the goals of last year's budget were to improve services, but more importantly increase the City's overall financial health, specifically increasing General Fund cash reserves. In addition, the 2011 budget took steps towards making the Water Fund self-sufficient after years of being dependant upon the General Fund. Taking these steps allowed the City to meet any unexpected events, maintain service levels, maintain decent cash flow levels and begin the process of correcting the significant deficiencies in equipment and infrastructure.

WHERE WE ARE...

Over the course of 2011, the City has been working towards many of these goals and has recognized a great many successes. The Public Works Department has acquired a number of new equipment pieces such as a back hoe, a rock sorter and an asphalt saw that have allowed the Department the ability to perform maintenance/repair/replacement of City properties and infrastructure in a more efficient manner. Most importantly, these pieces of equipment have allowed the City to do these things ourselves rather than paying a contractor to do them. The Water Department has undergone a series of vast improvements with the hiring of highly knowledgeable and capable employees. Under these employees, the City's water system and plant have seen many capital upgrades or equipment repairs that have been needed for quite some time. For example, the Spring Street Pump Station motors were found to be completely ineffective and running improperly, costing the City thousands of unnecessary funds in electricity billings. Those pumps have been either replaced or rebuilt and the energy costs for that property have gone down substantially. More importantly, the station is now functioning properly and providing a highly consistent flow of water to customers. The Water Department has also seen the backwash ponds emptied, the filter media in the plant changed and all of the commercial meters in the City replaced. Replacing commercial water meters has led to accurate readings of commercial water consumption and is the first step in developing a tiered rate structure that allows the Water Fund to be self-supporting. Staff is in the process of installing all residential meters and when completed a tiered rate structure will be implemented for equality and proper billing as well.

By far the most visible of improvement that the City has seen in 2011 is the construction of the Main Street Streetscape. This infrastructure improvement project is something that Councils of the past, businesses, residents and staff have discussed the value of for years but

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have been unable to get accomplished. This long talked about project will be complete by the close of 2011 and will serve as a much needed facelift for the downtown corridor and a sign that the City is turning the corner in terms of its ability to make things happen. Along with the Streetscape project, the City chose to replace both the water and fire suppression lines on Main Street adding additional infrastructure improvements/upgrades. Further, the City has worked with some of the businesses in the downtown corridor and added additional parking spaces and a sidewalk from the Century parking garage to Fortune Valley for pedestrian accessibility. While these things may not have immediate payoffs for the City, their benefits will be in increased business to our casinos and accordingly increased revenues to the City.

WHERE WE ARE GOING...

During 2011, the Council embarked upon a Visioning Process that helped Council and Staff solidify the goals/objectives that the City should focus on in coming years. It is these goals coupled with continuing the goals of 2011 that have formed the 2012 Budget. This Visioning Process allowed Council to define just where it is that the City is going and how we are going to get there. Council and staff discussed a variety of different needs and ideas for the City and prioritized them based upon a number of factors: costliness of project, ability of staff to self perform, cooperation and/or coordination with other entities, perceived importance in overall plan, etc. After considering all of these things and keeping in mind the City's already existing goals as discussed above, Council and Staff came to a listing of projects and/or needs that it feels will turn the City in the right direction. The Council's overall vision of the City is a historic city that just happens to have gaming as well. Central City is re-embracing its history and making a concerted effort to marry the two wonderful aspects of the City: history and gaming. The listing that follows this Budget Message are intended to do just that while improving services and infrastructure for our residents, businesses and visitors.

The 2012 Budget is reflective of both the continuing goals of last year and the newly minted vision of Central City. All projects and improvements allocated in this budget are directly or indirectly related to supporting these goals in 2012 and future years. While this budget remains fairly conservative and does not propose any significant changes in operations, it does allocate a good deal of resources to improving infrastructure and enhancing City services.

Overall Ending Fund Balances

While the explanation in this paragraph was essentially the same in last year's budget, its importance is such that it should be repeated and understood each year. When looking at fund balance understanding that fund balance does not equal cash on hand is important. The Fund Balance is comprised of cash as well as expected receivables less payables. $\text{Fund Balance} = \text{Cash} + \text{Accounts Receivable} - \text{Payable}$. For example, the General Fund currently has a large loan outstanding from the Water Fund that makes up a large portion of the General Fund's overall balance. Therefore, while the General Fund's balance and cash flow will improve significantly, it is important to remember that a large portion of the balance is tied to this outstanding loan.

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This position makes the following information extremely critical to an overall financial management plan and key to improving the City's financial health. In order to illustrate this new lines have been included on pages related to the General Fund balance illustrating ending cash balances.

Keeping the above information in mind, the City's overall fund balances increase by 44,580 in 2012. This increase is related to an increase in the General Fund's balance of \$259,678, the Debt Service Fund's balance of \$15,912 and minimal increases in other funds. One of Staff's goals in preparing this budget was to make sure that budgeted expenditures did not exceed budgeted revenues. The exception to this was the Water Fund as the Fund's revenues are still not sufficient to pay for the fund's expenses.

General Fund Revenues

The General Fund reflects an overall revenue increase of approximately 18% or \$691,503. Almost all revenue categories within the General Fund reflect increases in 2012 as a result of increased gaming (the addition of two new casinos) or other factors. Specifically, the taxes category shows an increase of 15% or \$203,142 over last year's allocation as a result of substantially increased sales tax collections and increased gaming taxes. Device fees collections show an increase of \$406,430 (18%) due to the above-mentioned opening of two new casinos and the remodeling/addition of devices at an existing casino. It is important to note that while these revenues are a significant increase over last year's budget, these allocations were made based upon existing conditions and do not anticipate any new business activity within the City. While many of the improvements listed above, namely the Streetscape, may increase business activity in 2012, Staff does not feel it prudent to depend on an increase.

General Fund Expenditures

General Fund expenditures have increase by approximately 23% or \$790,608 when comparing 2011 to 2012. As described above, this Budget allocates a good deal of funding for capital and infrastructure improvement and these costs are the reason for this significant increase in funding. The Public Works, Police and Fire Departments budgets reflect the most significant portions of the increase. The Police Department budget allocated funding for two new police vehicles, the purchase of a VHS message board and the replenishment or purchase of much needed operational items such as ammunition, uniforms and protective equipment. The Public Works Department reflects allocations for the replacement of two new vehicles, heavy equipment purchases, a crack sealing project on the Central City Parkway and other staff performed infrastructure improvements. The Fire Department allocates funding for major radio replacement that is federally mandated as well as the replacement/replenishment of much needed equipment for fire trucks and the fire station.

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Personnel and Benefits

The 2012 proposed budget authorizes 21 full-time positions and 7 part-time positions. A chart detailing these positions follows the Budget Message. The most notable change with personnel is the reorganization of the Public Works/ Water Department to maximize employee skills and efficiencies within the department. A chart showing the change in organization follows this Budget Message. The 2012 Budget does not incorporate any cost-of-living adjustment (COLA) or merit increases for employees.

In 2011 the City made further changes to the employees' medical insurance coverage in an effort to reduce premium costs. The most significant change was offering employees the choice between a base plan with lower deductibles, but decreased prescription coverage and an upgraded plan that includes better prescription coverage. Employees who select the base plan will continue to have 90% of their premium covered. For those employees who elect the upgrade plan, the City will cover the same amount as covered under the base plan and employees are responsible for paying the premium difference. The City's continued retirement match of up to 4% is still active and reflected in this budget. Based upon CML salary survey information, the Pay Plan continues to reflect salaries and wages in the mid-range for Central City staff and has been revised to reflect the Public Works reorganization.

Water Fund

As has been addressed above, the Water Fund and its ability to support itself are a major concern for the City. Therefore, Council and Staff have taken a number of steps to begin addressing the fund's solvency problems. The installation of commercial and residential water meters so that all customers can be accurately charged based off of actual usage is the first step in this process. While the City had hoped to be able to present a tiered rate structure for both commercial and residential water users with the 2012 Budget, there is not yet enough accurate consumption data to prepare a valid structure. Therefore, the 2012 Budget reflects a 20% increase across the board as was laid out during 2011's Budget hearings. Once all meters have been installed and the Staff has enough usage data to prepare an accurate and equitable tiered rate system it will be presented to Council for adoption. The 20% increase reflected in this Budget is not expected to differ significantly from the revenue that would be generated by a tiered rate structure

Expenses within the Water Fund reflect a decrease of approximately \$3,041 or less than 1%. Allocations have been made for a number of plant and line repairs as well as a comprehensive study of the entire water system that will allow the City to prioritize infrastructure improvements within the system. Although expenses are allocated with a slight decrease and revenues will see a 20% rise in rates, the Water Fund is still projected to see an Operating/Income Loss of approximately \$222,215. However, if there is any good news to be had with this operating loss, it is that the loss is less than 2011 budgeted loss by approximately 22%. This means that while still not solvent, the measures that Council and Staff are taking to correct the Fund's solvency are working.

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Conclusion

The 2012 Budget is reflective of Council and staff's continued goals of building and sustaining healthy cash reserves while improving services and infrastructure. It also places great emphasis on the results of the Council's Visioning Process and begins to address key questions and problems for the City with a number of important studies. In doing these things, the 2012 Budget makes great strides in putting Central City on the path to great success as a historical city that just happens to have gaming. This newly minted vision of the City and where it's going in the 2012 and future years will benefit residents, businesses and visitors alike.

CENTRAL CITY COUNCIL
2011 VISIONING PROCESS PRIORITIES

Basic Infrastructure

Streetscape/Sidewalks
Street Improvements
Water System Upgrades
Parking Structure
Facility Improvements
Fire District
Web Site
Building Inspections
Admissions Tax

Economic Development

Device rebates
Improved Marketing
Collaboration
Improve Events
Non-Profit Support
Economic Incentives
Walking Tours
Building Tours/Access
Auto Tour
Maps

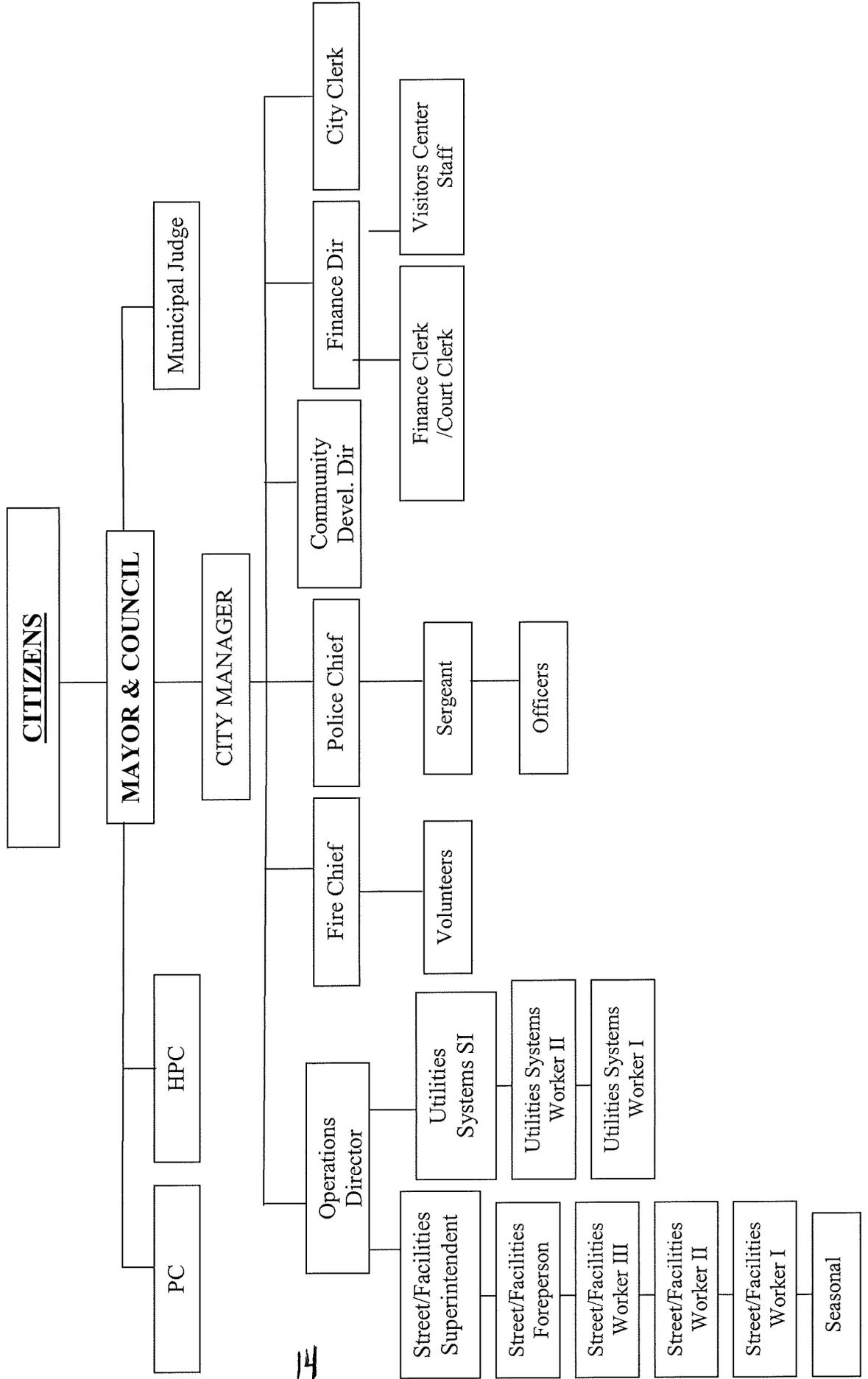
Other Systems

Parkway Improvements
Transp. Corridor Evaluation
Comp. Traffic Study
Parkway Debt
Economic Vitality Assessment
Historic Preservation/Integrity
Experience Diversity
Amphitheatre
Viable Parks
Walking Trails
ATV Issues
Dog Park
Chase Gulch Plan
Building Restoration
Revolving Energy Fund
Cemetery
Bike Trails

Opera

Facility Improvements
Heating
Vacant Buildings
Restrooms
Visioning Process
Collaborative Mkting
Sporting Events
Motorcycle Events

**CITY OF CENTRAL
ORGANIZATIONAL CHART**



CITY OF CENTRAL
REVISED
2011-2014 PAY PLAN

Employee Title	Status	Salary	Range		2012 Actual Annual	
			Min.	Max.		
<u>Judicial Department</u>						
Judge	Exempt	Salary	92,629	107,914	9,812	
Court Clerk	Exempt	Salary	59,871	84,312	16,878	
<u>City Clerk's Department</u>						
City Clerk	Exempt	Salary	58,042	79,755	61,200	
Administrative Assistant	Non-Exempt	Hourly	30,792	42,242	-	
<u>Finance Department</u>						
Finance Director	Exempt	Salary	82,402	114,122	83,437	
Finance Clerk (Pt)	Non-Exempt	Hourly	44,864	61,782	24,810	
<u>Planning Department</u>						
Community Devel Dir.	Exempt	Hourly	81,635	112,580	96,204	
<u>Police Department</u>						
Police Chief	Exempt	Salary	80,386	108,560	82,978	
Sergeant	Non-Exempt	Hourly	58,221	75,696	59,193	
Officer	Non-Exempt	Hourly	43,240	60,663	47,317	Average
Records Clerk	Non-Exempt	Hourly	31,782	42,948	-	
<u>Fire Department</u>						
Fire Chief	Exempt	Salary	88,560	117,506	67,435	
<u>Public Works Department</u>						
Operations Director	Exempt	Salary	78,361	108,201	88,000	
Streets/Facilities SI	Exempt	Salary	48,300	65,668		
Street/Facilities Foreperson	Non-Exempt	Hourly	38,168	51,917	47,362	
Municipal Service Worker III	Non-Exempt	Hourly	35,298	50,398	48,693	
Municipal Service Worker II	Non-Exempt	Hourly	32,635	44,366	43,056	
Municipal Service Worker II	Non-Exempt	Hourly	32,635	44,366	40,581	
Municipal Service Worker I	Non-Exempt	Hourly	30,160	41,038	38,272	
Municipal Service Worker I	Non-Exempt	Hourly	30,160	41,038	38,272	
Seasonal	Non-Exempt	Hourly	27,893	37,939		
<u>Water Department</u>						
Utilities Systems SI	Exempt	Salary	48,300	65,688	62,000	
Utilities Systems II	Non-Exempt	Hourly	35,298	50,398	41,746	
Utilities Systems I	Non-Exempt	Hourly	32,635	44,366	-	
<u>Visitors Center Staff</u>						
VC Attendant	Non-Exempt	Hourly	6,240	16,848	8,249	Average

2012 BUDGET CONSOLIDATED FUND STATEMENT

	General Fund	Historic Preservation Fund	Debt Service Fund	CTF Fund	Impact Fees Fund	Pub. Property Devel Fund	Water Fund	Tabor Reserve Fund	TOTAL
Beginning Fund Balance	932,772	243,497	46,025	13,015	(151,329)	225,991	-	204,374	1,514,345
Sources of Fund									
REVENUES									
Taxes	1,550,945	-	329,500	-	-	-	-	-	1,880,445
Tap/Impact Fees	-	-	-	-	-	-	-	-	-
Special Assessments	2,581,581	-	387,187	-	-	-	-	-	2,968,768
Licenses, Fees, Permits	33,500	-	-	-	-	-	-	-	33,500
Intergovernmental	65,050	400,000	-	5,000	-	-	-	-	470,050
Charges for Services	59,050	1,500	-	-	-	-	440,600	-	501,150
Fines	45,000	-	-	-	-	-	-	-	45,000
Grants	-	-	-	-	-	-	-	-	-
Interest Income	200	250	100	10	-	200	100	120	980
Miscellaneous	38,000	5,000	-	-	-	-	500	-	43,500
Total Revenue	4,373,326	406,750	716,787	5,010	-	200	441,200	120	5,943,393
Expenses by Category									
Personnel Services	1,613,408	66,669	-	-	-	-	136,541	-	1,816,618
Operating & Maint.	1,441,940	87,456	-	-	-	-	323,624	-	1,853,020
Professional Services	429,500	-	-	-	-	-	217,500	-	647,000
Council	53,400	-	-	-	-	-	-	-	53,400
CCP	165,400	-	-	-	-	-	-	-	165,400
Grants & Projects	-	252,500	-	-	-	-	-	-	252,500
Debt Principal	-	-	635,000	-	-	-	-	-	635,000
Debt Interest	-	-	54,875	-	-	-	-	-	54,875
Capital Outlay	410,000	-	-	-	-	-	-	-	410,000
Miscellaneous	-	-	11,000	-	-	-	-	-	11,000
Total Expenses	4,113,648	406,625	700,875	-	-	-	677,665	-	5,898,813
Interfund Loans/Transfers	-	-	-	-	-	-	-	-	-
Ending Fund Balance	1,192,450	243,622	61,937	18,025	(151,329)	226,191	(236,465)	204,494	1,558,925
<i>Reserved</i>		101,656	61,937	-	-	-	-	204,494	368,087
Unreserved Balance	1,192,450	141,966	-	18,025	-	226,191	-	-	1,578,632
Incr (Decr) in Balance	259,678	125	15,912	5,010	-	200	(236,465)	120	44,580
Ending Fund Balance	1,192,450								
Water Loan Rcvbl	(1,089,000)								
Approx Ending CASH	103,450								

*Reserved fund balances are equal to one time revenues budgeted for the year in the General Fund and 25% of budgeted expenditures for the year in all other funds. In accordance with the City's Financial Policies, Reserved fund balances can be used ONLY for capital outlay or other one time expenditures that will not create increased expenditures in future years. City Council must approve the use of Reserved balances.

**2012 BUDGET
GENERAL FUND-FUND STATEMENT**

	2008	2009	2010	2011	2011	2012
	ACTUAL	ACTUAL	ACTUAL	ADOPTED	REVISED	PROPOSED
Beginning Fund Balance	1,029,073	1,042,854	1,083,488	1,228,725	204,049	932,772
Sources of Fund						
REVENUES						
Taxes	1,785,660	1,446,458	1,532,596	1,325,803	1,726,223	1,550,945
Special Assessments	2,374,269	2,284,532	2,286,153	2,175,151	2,392,389	2,581,581
Licenses, Fees & Permits	53,447	36,342	39,890	23,800	47,759	33,500
Intergovernmental	59,215	75,733	67,141	66,620	68,256	65,050
Charges for Services	58,899	50,946	46,572	46,950	59,910	59,050
Miscellaneous	246,592	104,285	207,035	43,500	205,430	83,200
Total Revenue	4,578,081	3,998,295	4,179,387	3,681,823	4,499,967	4,373,326
Expenditures by Department						
City Clerk	62,041	18,958	86,338	109,118	107,627	113,296
Judicial	45,840	41,376	41,502	47,836	50,389	53,050
City Manager/General Administration	910,650	864,052	899,570	719,265	1,005,303	795,338
Finance	193,625	183,311	185,843	182,189	183,070	185,726
Community Development	185,082	136,813	137,962	121,526	169,101	129,595
Police	506,380	370,618	378,771	408,473	454,883	590,630
Fire & Ambulance	294,648	300,672	313,046	309,578	340,591	459,449
Public Works	1,277,012	1,273,840	1,401,937	1,400,332	1,457,243	1,733,943
Public Relations	131,045	45,781	41,344	24,722	35,693	52,621
Visitors Center	250,879	25,018	37,500	-	-	-
Total Expenditures	3,857,202	3,260,439	3,523,813	3,323,040	3,803,900	4,113,648
Transfers In (Out) of Fund	(707,098)	(697,222)	(307,709)	(86,845)	32,656	-
Previous Period Adjustment	-	-	(1,229,715)	-	-	-
Ending Fund Balance	1,042,854	1,083,488	201,638	1,500,664	932,772	1,192,450
Increase (Decrease) in Fund Balance	13,781	40,634	(881,850)	271,939	728,723	259,678
				Ending Fund Balance	932,772	1,192,450
				Water Loan Rcvbl	(1,089,000)	(1,089,000)
				Approx Ending CASH	(156,228)	103,450

2012 BUDGET
GENERAL FUND SUMMARY

DEPARTMENT	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
CITY CLERK TOTALS	62,041	18,958	86,338	109,118	107,627	113,296
JUDICAL DEPARTMENT TOTALS	45,840	41,376	41,502	47,836	50,389	53,050
CITY MANAGER/GEN ADMIN TOTALS	910,650	864,052	899,570	719,265	1,005,303	795,338
FINANCE DEPT TOTALS	193,625	183,311	185,843	182,189	183,070	185,726
COMMUNITY DEVELOPMENT TOTALS	185,082	136,813	137,962	121,526	169,101	129,595
PUBLIC WORKS TOTALS	1,277,012	1,273,840	1,401,937	1,400,332	1,457,243	1,733,943
POLICE DEPARTMENT TOTAL	506,380	370,618	378,771	408,473	454,883	590,630
FIRE & AMBULANCE TOTALS	294,648	300,672	313,046	309,578	340,591	459,449
PUBLIC RELATIONS TOTALS	131,045	45,781	41,344	24,722	35,693	52,621
VISITORS CENTER TOTALS	250,879	25,018	37,500	-	-	-
TOTAL EXPENDITURES	3,857,202	3,260,439	3,523,813	3,323,040	3,803,900	4,113,648
<i>Revenues</i>	4,578,081	3,998,295	4,179,387	3,681,823	4,499,967	4,373,326
<i>Expenses</i>	3,857,202	3,260,439	3,523,813	3,323,040	3,803,900	4,113,648
<i>Excess of Revenues Over Expenditures</i>	720,879	737,856	655,574	358,784	696,067	259,678
<i>Transfer Out Debt Service</i>	(727,338)	(703,929)	(304,897)	(86,845)	(34,361)	-
<i>Transfers-Other</i>	20,240	6,707	(2,812)	-	67,017	-
<i>Loan to Water Fund</i>	(20,239)	309,501	-	-	-	-
<i>Total Other Financing Sources (Uses)</i>	(707,098)	(387,721)	(307,709)	(86,845)	32,656	-
<i>Net Change in Fund Balance</i>	13,781	40,634	347,865	271,939	728,723	259,678
Beginning Fund Balance	1,029,073	1,042,854	1,083,488	1,228,725	204,049	932,772
Previous Period Adjustment	-	-	(1,229,715)	-	-	-
Ending GF Balance	1,042,854	1,083,488	201,638	1,500,664	932,772	1,192,450

2012 BUDGET
GENERAL FUND REVENUES BY SOURCE

	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
TAXES						
01-311-1000 General Property Taxes	25,261	24,386	20,205	21,645	22,000	21,645
01-311-0001 Delinquent Tax/Interest	(316)	162	88	488	3,260	100
01-311-0002 Miscellaneous Prop. Taxes	2,708	2,968	2,792	1,950	500	2,700
01-311-0000 Specific Ownership Tax	1,496	1,283	966	1,463	1,463	1,500
01-313-0000 Sales Tax Revenue	601,027	528,796	600,410	450,000	760,000	600,000
01-313-0001 Delinquent Sales Tax Charges	-	-	66	100	-	-
01-313-1000 Use Tax Revenue	64,378	26,468	18,838	18,800	43,000	20,000
01-313-3000 Lodging Tax	42,080	43,937	33,065	30,080	36,000	36,000
01-318-2000 Franchise Tax	76,303	44,959	49,938	43,423	47,000	69,000
01-335-9000 State Gaming Tax	972,722	773,499	806,228	757,854	813,000	800,000
<i>Subtotal Taxes</i>	<u>1,785,660</u>	<u>1,446,458</u>	<u>1,532,596</u>	<u>1,325,803</u>	<u>1,726,223</u>	<u>1,550,945</u>
SPECIAL ASSESSMENTS						
01-318-3000 Device Fees Machine Tax	1,574,056	1,542,103	1,565,659	1,483,416	1,749,408	1,829,991
01-318-3001 Device Fees 2nd Add'l	157,369	154,140	156,495	148,273	174,861	182,916
01-318-3002 Century Device Fees	642,843	588,289	563,999	543,461	468,120	568,674
<i>Subtotal Special Assessments</i>	<u>2,374,269</u>	<u>2,284,532</u>	<u>2,286,153</u>	<u>2,175,151</u>	<u>2,392,389</u>	<u>2,581,581</u>
LICENSES, FEES & PERMITS						
01-321-1000 Liquor License	1,548	2,305	3,314	1,500	5,000	4,000
01-320-1000 Sales Tax License	2,924	1,941	3,110	2,000	2,105	2,000
01-320-1001 Business Licencse	2,928	3,642	3,130	2,300	2,800	2,800
01-320-1002 Dispensary License	-	-	7,200	-	3,600	2,400
01-322-7000 Sign License	550	700	1,000	500	875	600
01-321-6000 Contractors License	4,080	4,895	3,548	1,500	3,750	2,700
01-322-1000 Building Permits	27,606	15,411	15,436	8,000	23,428	15,000
01-341-5000 Other Licenses, Fees & Per	13,811	7,449	3,152	3,000	6,201	4,000
<i>Subtotal Licenses, Permits & Fees</i>	<u>53,447</u>	<u>36,342</u>	<u>39,890</u>	<u>18,800</u>	<u>47,759</u>	<u>33,500</u>
INTERGOVERNMENTAL						
01-335-4000 Highway User Tax Fund	40,392	42,021	48,447	49,000	45,000	45,000
01-335-5000 Road & Bridges	17,220	16,114	13,105	12,220	17,000	17,000
01-335-6000 Cigarette Tax	1,604	1,375	1,449	1,200	1,300	1,300
01-335-4002 State Mineral Lease Distribution	-	896	704	700	414	250
01-335-4003 State Severance Tax Distribution	-	15,327	3,436	3,500	4,542	1,500
<i>Subtotal Intergovernmental Revenue</i>	<u>59,215</u>	<u>75,733</u>	<u>67,141</u>	<u>66,620</u>	<u>68,256</u>	<u>65,050</u>
CHARGES FOR SERVICES						
01-341-1000 Court Costs	1,140	780	1,240	600	1,260	1,200
01-341-2000 Other (Pub, Cop, B/D Cert)	1,500	1,955	768	900	250	250
01-341-3000 Design Review Fees	15,117	9,313	9,209	5,000	13,000	5,000
01-341-6000 Elevator Inspection Fee	2,080	-	-	5,000	5,000	6,000
01-342-1000 Snow Removal/Equipent Rental	290	300	-	1,200	650	500
01-342-1000 Fingerprinting Services	1,278	4,785	2,875	2,500	3,000	2,600
01-347-8000 Marketing Revenues-Events	1,495	750	1,855	-	-	-
01-363-1000 Lease Revenue	36,000	33,063	30,625	36,750	36,750	43,500
<i>Subtotal Charges for Services</i>	<u>58,899</u>	<u>50,946</u>	<u>46,572</u>	<u>51,950</u>	<u>59,910</u>	<u>59,050</u>

**2012 BUDGET
GENERAL FUND REVENUES BY SOURCE**

	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
MISCELLANEOUS						
01-347-8001 Visitors Center Revenues	11,593		<i>Moved to HP Fund</i>		-	-
01-351-1000 Fines	22,161	18,054	44,929	20,000	45,000	45,000
01-361-0000 Interest Income	6,403	1,619	297	500	-	200
01-362-2000 Surplus Sale Revenue	8,075	-	24,095	10,000	16,872	5,000
01-390-0000 Other Misc Revenue	131,224	16,194	9,829	5,000	15,675	5,000
01-391-0001 Sale of Property/Transfers In	-	-	-	-	9,500	-
01-390-2003 Deferred Revenue Recog.	31,370	8,806	2,540	5,000	30,000	5,000
01-390-0422 Fire Department Revenue	3,386	7,981	345	3,000	3,000	3,000
01-390-2001 BID CCP Maintenance	20,000	40,000	-	-	20,000	20,000
01-396-0000 Lawsuits/Insurance Settlements	-	-	125,000		65,383	-
01-362-1001 Guardrail Repair	12,380	11,632	-	-	-	-
<i>Subtotal Miscellaneous Revenue</i>	<u>246,592</u>	<u>104,285</u>	<u>207,035</u>	<u>43,500</u>	<u>205,430</u>	<u>83,200</u>
TOTAL REVENUES	4,578,081	3,998,295	4,179,387	3,681,823	4,499,967	4,373,326

CITY CLERK DEPARTMENT

2012 Budget

Program Goal

The City Clerk Department maintains orderly and accessible records of all city activities and transactions, posts all public meeting notifications; prepares agendas and minutes for City Council formal meetings, administers liquor license services and is charged with the codification of the municipal code book.

Budget Allowance/Explanation

The City Clerk's budget allocation for 2012 is \$113,296, an increase of 3% over the 2011 budget allocation. This increase is the result of increased workers compensation premiums, a slight increase for codification and funds for computer and software upgrades. Standard allocations for office supplies, utilities and funding specific to records retention and codification are included as well.

Personnel Funded in 2012

<u>City Clerk</u>	<u>\$61,200</u>
<i>Total Funded</i>	\$61,200

2012 BUDGET
CITY CLERK

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-411-1100	SALARIES & WAGES	34,416	-	51,212	61,200	61,200	61,200
01-411-1101	EVENT COORDINATION	-	-	-	5,000	5,000	1,000
01-411-2100	HEALTH/DENTAL/VISION/LIFE/D&D	7,689	-	4,242	5,537	5,038	10,100
01-411-2200	FICA & MEDICARE	2,264	13	4,432	4,682	4,382	4,700
01-411-2210	SUTA	71	8	93	180	184	200
01-411-2300	401K	-	-	819	-	2,448	2,450
01-411-2310	457	1,272	-	1,228	2,400	-	-
01-411-2400	TRAINING	-	-	165	-	-	1,000
01-411-2600	WORKER'S COMPENSATION	2,750	1,254	670	1,640	1,429	2,096
	<i>Total Personnel Services</i>	48,461	1,276	62,861	80,639	79,681	82,746
01-411-3300	OTHER PROFESSIONAL SERVICES	133	1,943	381	-	-	-
01-411-3402	CODIFICATION	2,635	85	3,671	4,000	3,000	5,000
01-411-3301	IT SERVICES & SUPPORT	1,793	2,083	2,683	2,222	3,268	3,000
	<i>Total Professional Services</i>	4,561	4,110	6,735	6,222	6,268	8,000
01-411-2100	ELECTRICITY	1,771	-	3,797	4,190	4,064	4,880
01-411-3002	ELECTIONS EXPENSE	1,903	9,464	981	-	1,000	2,500
01-411-3401	RECORDS PRESERVATION	-	-	-	10,000	5,000	2,000
01-411-3403	FILING FEES	-	-	16	-	-	-
01-411-4110	SEWER	121	-	120	313	162	175
01-411-4303	BUILDING MAINTENANCE	1,131	1,173	4,856	-	2,000	1,200
01-411-4304	ALARMS MONITORING	35	-	194	120	260	620
01-411-5100	POSTAGE	384	18	363	667	500	550
01-411-5111	CITY CLERK/SLEUTH SOFTWARE	-	1,000	-	1,000	-	-
01-411-5200	LIABILITY INSURANCE	156	109	92	100	100	105
01-411-5300	TELEPHONE	1,260	431	2,530	2,667	1,217	1,300
01-411-5410	CLASSIFIEDS	131	236	293	2,000	2,000	3,000
01-411-5420	LEGAL PUBLICATIONS	13	297	1,044	-	-	-
01-411-5611	CREDIT CARD PROCESSING FEES	17	-	104	200	100	200
01-411-5700	SUBSCRIPTIONS & MEMBERSHIPS	379	-	196	-	200	200
01-411-5800	TRAVEL	23	-	10	-	-	-
01-411-6000	MISC EXPENSE	209	-	-	-	-	-
01-411-6110	OFFICE SUPPLIES & SMALL EQUIP	484	338	544	500	565	685
01-411-6111	STATIONARY/FORMS	283	160	445	-	100	350
01-411-6112	PHOTOCOPIER CHARGES	719	-	764	500	600	850
01-411-6114	SOFTWARE	-	345	150	-	60	185
	<i>Total Operating Expenses</i>	9,020	13,572	16,499	22,257	17,928	18,800
01-411-7430	FURNITURE AND FIXTURES	-	-	243	-	-	-
01-411-7431	COMPUTERS & SOFTWARE	-	-	-	-	3,750	3,750
	<i>Total Capital Outlay</i>	-	-	243	-	3,750	3,750
	CITY CLERK TOTALS	62,041	18,958	86,338	109,118	107,627	113,296

JUDICIAL DEPARTMENT

2012 Budget

Program Goal

The Judicial Department/Municipal Court provides equal access, professional and impartial treatment and just resolution of all Court matters to all individuals who come before the Court with integrity.

The City Council appoints the Municipal Judge on a bi-annual basis and the Court Clerk is an employee of the City. Court is held twice per month at the discretion of the Judge. The Court Clerk provides administrative and related support for the Judge during Court sessions, prepares all required paperwork and tracks and maintains all tickets and cases throughout the month.

Budget Allowance/Explanation

The Judicial/Municipal Court budget provides for the operation of the municipal court and is allocated at \$53,050 in 2012. This is a 10% increase over the 2011 budget. The increase is related to an increased allocation for computer and software upgrades funded under the IT Maintenance line item. The Judicial Department budget allocates funds for the salaries of the Court Clerk and Judge and as well funds for the Municipal Court Attorney's contract which is a flat rate of \$600 per month regardless of case load. Also allocated are payroll taxes, insurance costs and minimal supplies.

Personnel Funded in 2012

Judge	\$ 9,900
Court Clerk	\$16,800
<i>Total Funded</i>	\$26,700

2012 BUDGET
JUDICIAL DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-412-1100	SALARIES & WAGES	27,576	26,167	26,280	26,690	26,498	26,700
01-412-2100	HEALTH/DENTAL/VISION/LIFE/D&	2,896	1,450	1,557	3,004	1,711	2,025
01-412-2200	FICA & MEDICARE	2,037	1,966	1,968	2,042	2,027	2,050
01-412-2210	SUTA	43	25	34	80	79	80
01-412-2310	457 RETIREMENT	789	-	-	-	675	675
01-412-2300	401K RETIREMENT	552	662	662	670	-	-
01-412-2600	WORKER'S COMPENSATION	1,126	565	616	931	623	914
01-412-2400	TRAINING	(446)	70	100	-	20	100
	<i>Total Personnel Expenses</i>	<u>34,573</u>	<u>30,906</u>	<u>31,217</u>	<u>33,417</u>	<u>31,633</u>	<u>32,545</u>
01-412-3001	ATTORNEY/LEGAL	7,962	6,844	6,600	7,200	7,200	7,200
01-412-3301	IT MAINTENANCE	-	-	1,355	2,222	6,007	6,750
	<i>Total Professional Services</i>	<u>7,962</u>	<u>6,844</u>	<u>7,955</u>	<u>9,422</u>	<u>13,207</u>	<u>13,950</u>
01-412-3330	MUNICIPAL COURT EXPENSE	2,584	421	-	-	-	-
01-412-4100	ELECTRICITY	-	-	-	-	-	500
01-412-4110	SEWER	-	-	-	313	150	175
01-412-5100	POSTAGE	-	-	-	667	667	550
0-412-5200	LIABILITY INSURANCE	156	109	92	100	100	105
01-412-5300	TELEPHONE	-	-	-	2,667	2,667	2,840
01-412-6111	STATIONARY/FORMS	-	-	233	-	-	350
01-412-6112	PHOTOCOPIER CHARGES	-	383	47	500	500	850
01-412-5611	CREDIT CARD PROCESSING FEES	134	157	374	250	340	500
01-412-6110	OFFICE SUPPLIES	430	2,557	1,584	500	1,125	685
	<i>Total Operating Expenses</i>	<u>3,304</u>	<u>3,627</u>	<u>2,330</u>	<u>4,997</u>	<u>5,549</u>	<u>6,556</u>
JUDICIAL DEPARTMENT TOTALS		45,840	41,376	41,502	47,836	50,389	53,050

**CITY MANAGER
GENERAL ADMINISTRATION**

2012 Budget

Program Goal

The City Manager provides professional administration of the policies and objectives established by the Mayor and City Council, develops alternative solutions to community problems for Council consideration and plans programs that meet the future public needs of the City. The City Manager also coordinates the City's budget process and serves as the Human Resources coordinator.

Budget Allowance/Explanation

The City Manager's budget for 2012 is \$795,338, an increase of 10% from the 2011 budget allocation. This department allocates funds for lawsuits, general and specific legal services and the Century casino device fee rebates. The majority of this department's increases arise from these allocations. Specifically, funding has been allocated for special legal counsel to support a number of the City's goals in 2012. This department also allocates funds for City Council and Citizen based programs such as Public Education.

Contract employees under Professional Services include: City Attorney

Personnel Funded in 2012

City Manager	\$112,200
Mayor*	\$ 8,400
Alderman (4)*	\$ 22,500
<i>Total Funded</i>	\$140,900

** While considered personnel under the City Charter, the Mayor and Council are personnel for federal taxing purposes only.*

2012 BUDGET
CITY MANAGER/GEN. ADMINISTRATION

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-413-1100	SALARIES	129,693	130,632	201,294	112,200	118,200	112,200
01-413-2100	HEALTH/DENTAL/VISION/LIFE/D&I	8,348	10,354	8,286	14,936	14,606	17,050
01-413-2200	FICA & MEDICARE	8,533	8,631	11,499	8,583	9,042	8,600
01-413-2210	SUTA	315	293	427	337	448	350
01-413-2300	401K	6,255	2,601	3,043	5,866	5,866	5,866
01-413-2310	457	6,255	2,601	3,043	3,866	-	-
01-413-2400	TRAINING/CONFERENCES	(6)	1,999	654	-	-	2,000
01-413-2600	WORKER'S COMPENSATION	5,442	3,483	3,814	4,215	3,341	4,901
01-413-2901	CAR ALLOWANCE	-	-	-	-	-	-
	<i>Total Personnel Services</i>	<u>164,834</u>	<u>160,593</u>	<u>232,060</u>	<u>150,003</u>	<u>151,503</u>	<u>150,967</u>
01-413-1101	MAYOR & COUNCIL SALARIES	29,445	30,256	30,372	30,900	30,900	30,900
01-413-2201	FICA & MEDICARE	2,253	2,315	2,324	2,364	2,364	2,400
01-413-2401	COUNCIL/TRAVEL	-	-	-	-	-	-
01-413-2402	COUNCIL CONFERENCES	4,767	3,370	3,066	5,000	3,000	3,000
01-413-2900	EMPLOYEE APPRECIATION	12	-	20	-	-	-
01-413-3211	BOARDS & COMMISSIONS STIPEND	250	1,000	250	-	900	2,100
01-413-5990	COUNCIL DISCRETIONARY	687	979	2,083	5,000	164,214	5,000
01-413-5991	PUBLIC EDUCATION	11,149	15,860	7,266	7,500	7,500	10,000
01-413-5992	SENIOR CITIZEN SERVICES	2,007	-	-	-	-	-
01-413-5993	WORKING ADULT PROGRAM	-	-	-	-	-	-
01-413-5998	DONATION TO GILPIN SCHOOL	-	-	-	-	-	-
	<i>Total Council</i>	<u>50,570</u>	<u>53,779</u>	<u>45,381</u>	<u>50,764</u>	<u>208,878</u>	<u>53,400</u>
01-413-3300	OTHER PROFESSIONAL SERVICES	-	20,366	19,330	-	-	-
01-413-3301	IT SERVICES & SUPPORT	2,772	2,268	3,350	2,222	5,500	3,000
01-413-3330	CITY ATTORNEY	29,019	30,603	87,099	50,000	101,000	70,000
01-413-3338	BURG SIMPSON LAWSUIT	40,218	19,502	13,502	-	-	-
01-413-3339	YOUNG SETTLEMENT	43,410	43,768	3,201	-	-	-
01-413-3340	NUBLADO LITIGATION	2,493	76	-	-	-	-
01-413-3341	SPECIAL LEGAL COUNSEL	-	-	-	-	-	15,000
01-413-4305	ELEVATOR CONTRACT	-	-	-	5,000	5,000	6,000
	<i>Total Professional Services</i>	<u>117,912</u>	<u>116,583</u>	<u>126,482</u>	<u>57,222</u>	<u>111,500</u>	<u>94,000</u>
01-413-4100	ELECTRICITY	4,427	3,686	5,156	6,720	4,336	4,986
01-413-4101	CCC IGA EMERGENCY SERVICES	34,684	25,306	-	-	-	-
01-413-4110	SEWER	170	194	171	313	250	175
01-413-4303	BUILDING MAINTENANCE	1,588	3,016	9,726	-	3,000	1,200
01-413-4304	ALARMS MONITORING	35	-	194	-	520	620
01-413-4400	BLM LAND LEASE	247	-	-	250	250	250
01-413-4410	RENTAL EXPENSE-BUS STOP	1,600	1,067	1,733	1,600	1,600	1,600
01-413-4420	TOLLGATE DEVICE FEE REBATE	517,648	473,763	454,157	437,479	486,646	457,775
01-413-5100	POSTAGE	798	816	655	667	800	600

2012 BUDGET
CITY MANAGER/GEN. ADMINISTRATION

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-413-5200	LIABILITY INSURANCE	1,217	1,347	1,190	100	102	105
01-413-5201	LIABILITY INSURANCE DEDUCTIBLES	-	2,000	-	-	3,885	2,000
01-413-5300	TELEPHONE	2,889	4,353	2,965	2,667	1,217	1,300
01-413-5301	CELLULAR PHONES	312	635	659	480	536	540
01-413-5410	CLASSIFIEDS	167	99	1,985	-	-	150
01-413-5700	SUBSCRIPTIONS & MEMBERSHIPS	7,558	10,105	10,442	-	9,600	10,000
01-413-5800	TRAVEL/MEALS	-	-	3,570	-	4,500	4,500
01-413-5997	MANAGER'S DISCRETIONARY	-	-	-	10,000	10,000	5,000
01-413-6000	MISC EXPENSE	95	658	197	-	500	500
01-413-6110	OFFICE SUPPLIES	1,916	1,619	1,146	500	500	685
01-413-6111	STATIONARY/FORMS	538	1,352	552	-	225	200
01-413-6112	PHOTOCOPIER CHARGES	1,359	1,114	951	500	805	850
01-413-6114	SOFTWARE	86	1,968	198	-	400	185
	<i>Total Operating Expenses</i>	<u>577,334</u>	<u>533,097</u>	<u>495,647</u>	<u>461,276</u>	<u>529,672</u>	<u>493,221</u>
01-413-7430	FURNITURE AND FIXTURES	-	-	-	-	-	-
01-413-7431	COMPUTERS & SOFTWARE	-	-	-	-	3,750	3,750
	<i>Total Capital Outlay</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,750</u>	<u>3,750</u>
	CITY MANAGER/GEN ADMIN TOTALS	910,650	864,052	899,570	719,265	1,005,303	795,338

FINANCE DEPARTMENT

2012 Budget

Program Goal

The Finance Department maintains a fiscally sound government organization that conforms to legal requirements and generally accepted accounting principals (GAAP), provides effective treasury management, provides an effective debt management program, develops and maintains the annual budget in conjunction with the City Manager, processes payroll and utility billing and provides financial advisory services for all city departments and administers all employee benefits.

Budget Allowance/Explanation

The Finance Department's budget allocation for 2012 is \$185,726 a 1% increase over the 2011 allocation. This increase is related to a funding allocation for computer and software upgrades. Allocations in this department include salaries for the Finance Director and Finance Clerk, funding for the 2011 audit, standard operating costs such as utilities and office supplies.

Personnel Funded in 2012

Finance Director	\$ 83,440
<u>Finance Clerk</u>	<u>\$ 24,810</u>
<i>Total Salaries Funded</i>	\$108,250

2012 BUDGET
FINANCE DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-415-1100	SALARIES & WAGES	104,937	106,849	106,927	108,247	108,247	108,250
01-415-1101	EVENT COORDINATION	-	-	-	5,000	5,000	1,000
01-415-2100	HEALTH/DENTAL/VISION/LIFE/D&	19,166	12,806	13,194	16,692	12,267	13,900
01-415-2200	FICA & MEDICARE	8,469	8,355	8,174	8,281	8,281	8,300
01-415-2210	SUTA	225	212	217	325	325	325
01-415-2300	401K	7,389	3,909	2,247	2,793	2,793	2,800
01-415-2310	457	466	-	-	-	-	-
01-415-2400	TRAINING	-	1,632	215	-	98	2,000
01-415-2600	WORKER'S COMPENSATION	3,654	2,383	2,517	2,832	2,551	3,707
	<i>Total Personnel Services</i>	<u>144,306</u>	<u>136,146</u>	<u>133,491</u>	<u>144,170</u>	<u>139,562</u>	<u>140,282</u>
01-415-3220	ACCOUNTING/ AUDITORS	26,440	27,500	27,500	19,000	19,900	22,000
01-415-3301	IT SERVICES & SUPPORT	2,832	2,423	2,978	2,222	3,368	3,000
	<i>Total Professional Services</i>	<u>29,272</u>	<u>29,923</u>	<u>30,478</u>	<u>21,222</u>	<u>23,268</u>	<u>25,000</u>
01-415-2100	ELECTRICITY	4,420	3,597	4,789	6,600	4,064	4,674
01-415-4110	SEWER	170	194	170	313	150	175
01-415-4303	BUILDING MAINTENANCE	1,318	1,620	4,881	-	2,000	1,200
01-415-4304	ALARMS MONITORING	35	-	194	120	260	620
01-415-5100	POSTAGE	760	790	323	667	748	550
01-415-5110	COMPUTER NETWORK AGREEMENT	2,795	2,795	2,830	2,830	2,795	2,800
01-415-5200	LIABILITY INSURANCE	156	109	92	100	100	105
01-415-5300	TELEPHONE	2,836	2,521	2,915	2,667	1,217	1,300
01-415-5410	CLASSIFIEDS	81	-	-	-	-	150
01-415-5600	TREASURER'S FEES	499	521	434	700	850	850
01-415-5610	BANK CHARGES	428	966	1,046	500	1,500	1,500
01-415-5611	CREDIT CARD PROCESSING FEES	6	79	57	300	150	300
01-415-5700	SUBSCRIPTIONS & MEMBERSHIPS	2,634	193	1,495	-	170	250
01-415-5800	TRAVEL	224	448	207	-	25	-
01-415-6110	OFFICE SUPPLIES	1,478	1,441	907	500	850	685
01-415-6111	STATIONARY/FORMS	627	119	344	-	500	500
01-415-6112	PHOTOCOPIER CHARGES	1,359	1,114	950	500	872	850
01-415-6114	SOFTWARE	221	734	240	1,000	239	185
	<i>Total Operating Expenses</i>	<u>20,047</u>	<u>17,242</u>	<u>21,874</u>	<u>16,797</u>	<u>16,490</u>	<u>16,694</u>
01-415-7430	FURNITURE AND FIXTURES	-	-	-	-	-	-
01-415-7431	COMPUTERS & SOFTWARE	-	-	-	-	3,750	3,750
	<i>Total Capital Outlay</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,750</u>	<u>3,750</u>
	FINANCE DEPT TOTALS	193,625	183,311	185,843	182,189	183,070	185,726

COMMUNITY DEVELOPMENT DEPARTMENT

2012 Budget

Program Goals

The Community Development Department is responsible for reviewing land use applications through site improvement plans, providing information to the public regarding zoning, set back requirements, historical preservation and allowable uses. It is also within this department's scope to administer and maintain the City's comprehensive plan, design guidelines and historical preservation grant program. Department staff is also responsible for issuing building permits and contractor's licenses, coordinating building inspections and acting as a liaison between the City and potential development projects. It is this department's duty to provide and manage a proactive planning program that promotes economic vitality and historical preservation.

Budget Allowance/Explanation

The Community Development Department's 2012 budget allocation is \$129,595, an increase of 6% over the 2011 allocation. This increase is due to a funding allocation for computer and software upgrades reflected in the IT Maintenance line item as well as funding for memberships. The Planning Department allocates personnel costs for only the Planning Director. As the Planning Director also serves as the Historic Preservation Officer of the City, 25% of this position's salary is allocated in the Historic Preservation Fund.

Personnel Funded in 2012

<u>Community Development Dir.</u>	<u>\$72,160</u>
<i>Total Funded</i>	<i>\$72,160</i>

2012 BUDGET
COMMUNITY DEVELOPEMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-419-1100	SALARIES & WAGES	71,820	71,011	71,064	72,153	72,153	72,160
01-419-2100	HEALTH/DENTAL/VISION/LIFE/D&	9,172	8,949	7,813	8,205	5,548	4,500
01-419-2200	FICA & MEDICARE	5,727	5,401	5,716	5,520	5,520	5,520
01-419-2210	SUTA	145	118	113	216	216	230
01-419-2300	401K	918	1,317	2,503	2,222	2,222	2,880
01-419-2400	TRAINING	125	-	300	-	-	1,000
01-419-5800	TRAVEL	-	-	-	-	-	-
01-419-2600	WORKER'S COMPENSATION	2,197	1,827	1,678	1,993	1,684	2,471
	<i>Total Personnel Services</i>	<u>90,104</u>	<u>88,623</u>	<u>89,187</u>	<u>90,309</u>	<u>87,343</u>	<u>88,762</u>
01-419-3301	IT SERVICES & SUPPORT	2,772	2,213	2,683	2,222	7,018	6,750
01-419-3302	PLANNING PROJECTS/STUDIES*	1,102	-	150	-	-	-
01-419-3401	PLANNING AND ENGINEERING	884	1,743	4,669	-	3,500	-
01-419-3402	REIMBURSABLE PLANNING EXP	31,990	9,234	2,921	5,000	30,000	5,000
01-419-3403	CONTRACT SERVICES	1,881	2,216	3,065	-	100	100
01-419-3404	DESIGN REVIEW FEES	8,037	7,500	3,382	5,000	5,000	5,000
01-419-3405	PLAN REVIEW	-	-	-	-	7,000	-
01-419-4305	BUILDING PERMITS	33,764	13,482	12,462	8,000	15,000	10,500
	<i>Total Professional Services</i>	<u>80,429</u>	<u>36,388</u>	<u>29,332</u>	<u>20,222</u>	<u>67,618</u>	<u>27,350</u>
01-419-2100	ELECTRICITY	4,420	3,085	4,789	5,400	4,064	4,674
01-419-4110	SEWER	170	194	171	313	150	175
01-419-4303	BUILDING MAINTENANCE	1,318	1,620	5,107	-	2,000	1,200
01-419-4304	ALARMS MONITORING	35	-	194	120	260	620
01-419-5100	POSTAGE	760	790	441	667	748	550
01-419-5200	LIABILITY INSURANCE	156	109	92	100	100	105
01-419-5300	TELEPHONE	2,896	2,700	3,354	3,095	1,585	1,690
01-419-5410	CLASSIFIEDS	626	125	948	-	1,500	700
01-419-5611	CREDIT CARD PROCESSING FEES	158	93	352	300	250	300
01-419-5700	SUBSCRIPTIONS & MEMBERSHIPS	667	-	726	-	10	1,500
01-419-6110	OFFICE SUPPLIES	706	838	613	500	600	685
01-419-6111	STATIONARY/FORMS	395	3	57	-	250	250
01-419-6112	PHOTOCOPIER CHARGES	2,145	1,900	1,775	500	2,523	850
01-419-6114	SOFTWARE	96	345	150	-	100	185
01-419-7430	FURNITURE & FIXTURES	-	-	674	-	-	-
	<i>Total Operating Expenses</i>	<u>14,548</u>	<u>11,802</u>	<u>19,443</u>	<u>10,995</u>	<u>14,140</u>	<u>13,484</u>
	COMMUNITY DEVELOPEMENT TOTALS	185,082	136,813	137,962	121,526	169,101	129,595

POLICE DEPARTMENT

2012 Budget

Program Goal

The Police Department provides the community with a law enforcement system that integrates and uses all departmental, civic and community resources for police services and protection of the lives and property of our citizens and visitors.

Budget Allowance/Explanation

The Police Department's 2012 budget request is \$590,630, an increase of 44% over the 2011 budget. This significant increase is due to funding a number of line items that have not been properly funded in previous years such as uniforms, vehicle maintenance, equipment repair and firearms. Further, the 2012 Budget allocates \$143,750 for capital outlay in the form of two new police vehicles and an electronic VMS message board to be used on the City's roadways. Also allocated in the Police Department is funding for Victim Services and general operating supplies.

Personnel Funded in 2011

Police Chief	\$ 82,978
Sergeant	\$ 59,195
Officer	\$ 46,800
Officer	\$ 42,994
Officer	\$ 42,994
Records Clerk	\$ 5,139
<i>Total Funded</i>	\$280,100

2012 BUDGET
POLICE DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-421-1100	SALARIES & WAGES	274,172	250,381	247,110	284,122	301,516	280,100
01-421-1300	OVERTIME	17,824	3,896	10,262	-	7,000	1,000
01-421-2901	UNIFORM CLEANING ALLOW	1,666	1,456	1,456	1,456	1,975	-
01-421-2100	HEALTH/DENTAL/VISION/LIFE/D&D	43,278	30,884	25,066	39,095	24,900	38,850
01-421-2200	FICA & MEDICARE	5,135	4,672	4,413	4,120	4,700	4,380
01-421-2210	SUTA	592	445	455	852	905	840
01-421-2300	401K	44	-	-	-	-	-
01-421-2310	457	4,753	3,267	3,276	3,722	6,100	6,950
01-421-2320	FPPA	20,819	19,227	19,297	22,668	23,710	22,000
01-421-2400	TRAINING	32	719	1,792	-	500	2,500
01-421-2401	CONFERENCES	-	-	-	-	-	4,000
01-421-2600	WORKER'S COMPENSATION	12,454	4,198	5,798	6,213	6,650	9,593
	<i>Total Personnel Services</i>	380,769	319,145	318,925	362,248	377,956	370,213
01-421-3301	IT SERVICES & SUPPORT	2,772	2,213	3,150	2,222	3,275	3,000
01-421-3400	BH IGA PD COVERAGE	3,675	4,200	750	-	-	-
01-421-5901	BLOOD ALCOHOL TESTING	161	-	720	500	1,500	500
01-421-6122	ANIMAL CONTROL	75	65	12	-	-	250
01-421-5900	VICTIM SERVICES	4,000	2,000	2,000	2,000	4,000	3,000
	<i>Total Professional Services</i>	10,683	8,478	6,632	4,722	8,775	6,750
01-421-3300	EQUIPMENT REPAIR	-	-	810	-	-	1,000
01-421-4100	ELECTRICITY	6,403	5,239	6,116	8,880	5,365	6,170
01-421-4110	SEWER	129	194	169	313	150	175
01-421-4303	BUILDING MAINTENANCE	1,528	1,591	10,140	9,000	8,000	1,200
01-421-4304	ALARMS MONITORING	1,410	861	194	120	260	620
01-421-4309	VEHICLE MAINTENANCE	5,499	1,186	5,701	2,000	9,000	8,000
01-421-5100	POSTAGE	760	880	571	333	700	550
01-421-5111	SLEUTH SUPPORT	3,325	2,325	4,156	4,000	4,000	4,500
01-421-5200	LIABILITY INSURANCE	315	297	638	140	1,150	157
01-421-5300	TELEPHONE	7,767	7,022	7,204	2,667	4,000	4,260
01-421-5301	CELL PHONES	1,745	2,245	3,246	1,000	2,900	3,000
01-421-5410	CLASSIFIEDS	-	520	62	-	400	150
01-421-5410	RECRUITMENT	520	-	-	-	-	500
01-421-5500	PRINTING	2,033	151	-	-	-	3,500
01-421-5700	DUES & SUBSCRIPTIONS	505	332	1,402	-	1,250	1,500
01-421-6000	MISCELLANEOUS/ EMER FOOD & HOUSIN	5	-	50	-	-	1,000
01-421-6107	RADIO EQUIPMENT	-	-	(17)	-	-	500
01-421-6109	EQUIPMENT & SUPPLIES	470	2,916	3,225	-	2,000	3,000
01-421-6110	OFFICE SUPPLIES	1,516	1,019	939	500	2,000	685
01-421-6111	STATIONARY/FORMS	-	-	161	-	250	350
01-421-6112	PHOTOCOPIER CHARGES	1,359	1,114	950	500	875	850
01-421-6113	UNIFORMS	2,263	1,474	2,170	-	5,000	5,000
01-421-6114	SOFTWARE/INTERNET	1,353	2,011	328	-	200	250

**2012 BUDGET
POLICE DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-421-6121	FIREARMS	-	596	95	-	2,600	8,000
01-421-6123	PROTECTIVE EQUIPMENT	-	760	2,276	-	-	1,500
01-421-6260	GAS AND OIL	20,833	9,399	-	11,800	11,800	11,800
01-421-6400	BOOKS	858	799	678	-	500	1,200
01-421-8001	PRISONER EXPENSE	193	-	-	250	250	500
	<i>Total Operating Expenses</i>	<u>60,791</u>	<u>42,930</u>	<u>51,264</u>	<u>41,503</u>	<u>62,650</u>	<u>69,916</u>
01-421-7410	VMS BOARD	-	-	-	-	-	50,000
01-421-7420	LEASE-PURCHASE PAYMENTS	54,138	-	-	-	-	40,000
01-421-7430	FURNITURE AND FIXTURES	-	-	-	-	-	-
01-421-7431	COMPUTERS AND SOFTWARE	-	-	-	-	3,750	3,750
01-421-7432	EMERGENCY EQUIPMENT-VEHICLES	-	-	-	-	-	50,000
01-421-7434	POLE MNTD SPEED SIGNS	-	64	1,950	-	1,752	-
01-421-7435	LICENSE PLATE READER	-	-	-	-	-	-
	<i>Total Capital Outlay</i>	<u>54,138</u>	<u>64</u>	<u>1,950</u>	<u>-</u>	<u>5,502</u>	<u>143,750</u>
	POLICE DEPARTMENT TOTALS	506,380	370,618	378,771	408,473	454,883	590,630

FIRE DEPARTMENT

2012 Budget

Program Goal

The Fire Department provides volunteer fire/emergency service to the community through fire protection, fire control and public education services.

Budget Allowance/Explanation

The Fire Department's 2012 budget request is \$459,449, an increase of 48% from 2011. This increase is due to the funding of a number of line items that have been unfunded or underfunded in recent years. Due to this, the Department is in need of replacing a great deal of its equipment for fire trucks and the fire station. Additionally, an allocation of \$80,000 for the replacement of the Department's radio equipment is required in order to meet a federal mandate.

Personnel Funded in 2011

Fire Chief	\$67,420
<u>Volunteer Firefighters</u>	<u>\$ 8,000</u>
<i>Total Funded</i>	<i>\$75,420</i>

2012 BUDGET
FIRE DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-422-1100	SALARIES & WAGES	66,109	66,349	66,517	67,435	67,420	67,420
01-422-1110	LENGTH OF SERVICE PLAN	6,396	7,247	4,532	8,000	5,000	8,000
01-422-2100	HEALTH/DENTAL/VISION/LIFE/D&D	984	1,042	1,074	756	1,035	1,100
01-422-2200	FICA & MEDICARE	1,656	1,665	1,094	978	1,000	1,000
01-422-2210	SUTA	131	106	274	202	202	210
01-422-2310	457	6,461	2,655	2,657	2,697	2,697	2,700
01-422-2320	FPPA	5,265	5,309	5,313	5,395	5,395	5,400
01-422-2321	FPPA VOLUNTEERS	7,600	7,600	7,600	7,600	7,600	7,600
01-422-2400	TRAINING	1,970	5,005	7,279	5,000	5,000	5,000
01-422-2600	WORKER'S COMPENSATION	2,586	1,151	1,568	1,568	1,575	2,309
	<i>Total Personnel Services</i>	<u>99,156</u>	<u>98,129</u>	<u>97,908</u>	<u>99,631</u>	<u>96,924</u>	<u>100,739</u>
01-422-3301	IT SERVICES & SUPPORT	-	-	-	2,222	2,222	3,000
01-420-5001	DISPATCH CONTRACT	30,000	30,000	-	30,000	60,000	30,000
01-420-5002	AMBULANCE CONTRACT	110,400	125,193	153,000	153,000	153,000	155,000
	<i>Total Professional Services</i>	<u>140,400</u>	<u>155,193</u>	<u>153,000</u>	<u>185,222</u>	<u>215,222</u>	<u>188,000</u>
01-422-4100	ELECTRICITY	3,197	2,859	2,929	3,840	3,520	4,048
01-422-4110	SEWER	-	-	-	313	150	175
01-422-4302	SMALL EQUIPMENT MAINTENANCE	185	198	2,145	-	1,000	2,500
01-422-4303	BUILDING MAINTENANCE	51	224	-	-	-	1,000
01-422-4309	FIRE TRUCK MAINTENANCE	15,653	20,909	27,595	10,000	8,300	12,000
01-422-5100	POSTAGE	-	90	-	333	333	550
01-422-5200	LIABILITY INSURANCE	65	163	1,623	140	140	157
01-422-5300	TELEPHONE	2,383	2,261	2,531	2,667	2,437	2,595
01-422-5301	CELL PHONES	646	595	446	432	500	400
01-422-5410	CLASSIFIEDS	-	-	-	-	-	250
01-422-5700	DUES & SUBSCRIPTIONS	1,065	1,202	1,610	-	2,115	2,500
01-422-6107	SUPPLIES & SMALL EQUIPMENT	483	1,557	3,248	-	1,500	3,000
01-422-6109	FIRE STATION EQUIPMENT	-	-	-	-	-	2,000
01-422-6110	OFFICE SUPPLIES	341	689	146	500	400	685
01-422-6112	PHOTOCOPIER CHARGES	-	-	-	500	500	850
01-422-6113	UNIFORMS	615	144	2,296	-	350	2,500
01-422-6114	SOFTWARE/INTERNET	2,056	1,040	1,169	-	500	1,000
01-422-6123	SAFETY GEAR	3,049	6,421	12,875	-	-	10,000
01-422-6125	MEDICAL SUPPLIES	751	583	317	-	200	5,000
01-422-6126	FIRE SUPPLIES FOR TRUCKS	-	-	-	-	-	6,000
01-422-6127	HOSES AND NOZZLES	208	414	379	-	-	5,000
01-422-6128	FIREFIGHTER HEALTH & SAFETY	-	-	-	-	-	1,000
01-422-6129	FIRE EXTINGUISHERS	145	-	1,582	-	100	2,500
01-422-6130	HIRING PHYSICALS	-	-	-	-	-	500
01-422-6260	GAS AND OIL	4,035	3,511	-	6,000	6,000	6,000
01-422-6400	RADIO EQUIPMENT	418	-	-	-	-	1,500
	<i>Total Operating Expenses</i>	<u>35,344</u>	<u>42,858</u>	<u>60,891</u>	<u>24,725</u>	<u>28,045</u>	<u>73,710</u>

**2012 BUDGET
FIRE DEPARTMENT**

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-422-7432	RADIOS/RADIO EQUIPMENT	2,400	4,196	1,247	-	400	97,000
01-422-7433	TRUCK EXHAUST SYSTEM	<u>17,348</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<i>Total Capital Outlay</i>	19,748	4,196	1,247	-	400	97,000
	<i>Audit Adjustment</i>	(3,386)					
	FIRE DEPARTMENT TOTAL	291,262	300,376	313,046	309,578	340,591	459,449

PUBLIC WORKS DEPARTMENT

2012 Budget

Program Goal

The Public Works Department provides maintenance services for City facilities, coordinates public improvement projects, maintains the City's fleet of vehicular equipment, maintains the City's water system (Water Fund) and provides street maintenance and repair services including snow removal for the Central City Parkway and all in-city streets.

Budget Allowance/Explanation

The Public Works Department's 2012 budget request is \$1,733,943, an increase of 23% over the 2011 allocations. The 2012 Budget reflects the reorganization of the Public Works Department personnel in order to maximize efficiency and skills. While the position titles are different than those of the past, most of the positions requirements are very similar to, if not the same, than in prior years. A portion of the Department's increased allocation is related to this reorganization with the addition of one employee.

As many of the City Council's goals and objectives for 2012 revolve around infrastructure improvements, a great deal of the Department's increase is related to funding for infrastructure repair and replacement. These allocations include funding for streets and culverts, a preventative maintenance program for the City's fleet, a crack filling project on the Central City Parkway, and holiday decorations for the new Main Street Streetscape. Additionally, this department has allocated funding for the purchase of two new vehicles as well as much needed new heavy equipment.

Services and items allocated within this department are citizen curbside trash pick up, recycling services, the Central City shuttle service, Central City Parkway maintenance expenses and other standard maintenance/service expenses.

Personnel Funded in 2012

Operations Director	\$ 88,000
Streets & Facilities Superintendent	\$ 65,000
Streets & Facilities Foreperson	\$ 47,362
Municipal Service Worker III	\$ 48,693
Municipal Service Worker II	\$ 43,056
Municipal Service Worker II	\$ 40,581
Municipal Service Worker I	\$ 38,272
Municipal Service Worker I	\$ 38,272
Municipal Service Worker I	\$ 27,892
Possible Seasonal Worker	\$ 15,000
<i>Total Funded</i>	\$452,128

2012 BUDGET
PUBLIC WORKS/FLEET

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-431-1100	SALARIES & WAGES	301,057	317,156	331,029	421,778	371,417	452,128
01-431-1300	OVERTIME	14,748	24,062	9,539	-	5,713	6,000
01-431-2100	HEALTH/DENTAL/VISION/LIFE/D&D	71,217	79,761	92,954	94,728	87,203	120,774
01-431-2200	SUTA	632	617	427	1,265	1,114	1,311
01-431-2210	FICA & MEDICARE	24,169	26,172	25,434	32,266	28,413	33,440
01-431-2300	401K	15,871	6,230	7,695	10,239	11,863	17,485
01-431-2310	457	6,592	3,014	2,008	3,213	-	-
01-431-2400	TRAINING	47	99	732	500	500	2,000
01-431-2600	WORKER'S COMPENSATION	12,867	7,348	7,810	8,000	9,846	14,016
01-431-5800	TRAVEL	-	1	-	-	-	-
	<i>Total Personnel Services</i>	<u>447,201</u>	<u>464,461</u>	<u>477,628</u>	<u>571,989</u>	<u>516,069</u>	<u>647,154</u>
01-431-3301	IT SERVICES & SUPPORT	2,772	2,213	2,990	2,222	10,181	6,750
01-431-4210	RECYCLING	4,481	12,989	12,775	12,000	3,500	5,000
01-431-4211	CITY TRASH SERVICE	7,524	2,223	8,130	10,000	8,000	8,000
01-431-4212	CITIZEN TRASH SERVICE	33,088	38,149	39,715	41,000	37,450	42,500
	<i>Total Professional Services</i>	<u>47,864</u>	<u>55,574</u>	<u>63,610</u>	<u>65,222</u>	<u>59,131</u>	<u>62,250</u>
01-431-4100	ELECTRICITY	69,386	71,832	72,046	102,000	75,000	86,250
01-431-4110	SEWER & SANITATION	4,679	5,986	4,614	3,760	5,500	5,500
01-431-4303	BUILDING MAINTENANCE	1,846	9,946	9,006	-	5,010	6,500
01-431-4304	ALARMS MONITORING	285	-	194	120	300	620
01-431-4330	STREETS & CULVERTS	216	-	490	-	1,500	5,000
01-431-4331	STRIPING	1,701	2,665	2,715	-	4,500	5,000
01-431-4332	EQUIPMENT & TOOLS	673	947	221	-	2,000	2,500
01-431-4345	PARK MAINTENANCE	2,468	-	340	-	-	750
01-431-4420	EQUIPMENT RENTALS	-	-	177	-	-	1,000
01-431-5100	POSTAGE	616	622	247	333	500	550
01-431-5200	LIABILITY INSURANCE	55,160	49,447	40,982	43,238	46,926	45,444
01-431-5300	TELEPHONE	3,414	2,801	3,868	2,667	2,200	1,900
01-431-5301	CELL PHONE	1,919	2,914	3,697	3,660	3,000	3,000
01-431-5401	SUMMER FLOWERS	-	-	2,696	-	1,599	3,500
01-431-5402	HOLIDAY DECORATIONS	-	528	1,202	-	-	5,000
01-431-5403	BANNERS	496	1,852	-	-	-	-
01-431-5410	CLASSIFIEDS	130	25	654	-	-	-
01-431-5700	DUES & SUBSCRIPTIONS	25	25	-	-	-	1,500
01-431-6110	OFFICE SUPPLIES	880	970	897	500	1,000	685
01-431-6111	STATIONARY/FORMS	51	-	57	-	-	100
01-431-6112	PHOTOCOPIER CHARGES	1,359	1,114	950	500	872	850
01-431-6113	UNIFORMS	1,489	-	169	-	2,300	2,000
01-431-6114	SOFTWARE	566	825	658	-	11,050	450
01-431-6116	MODULAR TRAILER	-	-	-	-	8,750	3,639
01-431-6501	SAND	10,449	7,073	22,015	15,000	15,820	16,000
01-431-6502	SIGNS	1,359	1,614	2,216	-	800	500
01-431-6503	PAVING MATERIALS	1,747	1,047	17,270	-	13,500	10,000
01-431-6504	MECHANIC SERVICES/PREVENTITIVE	-	-	-	-	-	20,000
	<i>Total Operating Expenses</i>	<u>161,288</u>	<u>164,447</u>	<u>189,623</u>	<u>171,778</u>	<u>202,137</u>	<u>228,238</u>

2012 BUDGET
PUBLIC WORKS/FLEET

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-431-7302	STRIPING	-	3,433	1,013	-	-	5,000
01-431-7303	SAND	32,692	27,376	20,907	40,000	40,000	35,000
01-431-7304	FUEL	-	11,906	-	16,000	35,650	35,650
01-431-7305	HEAVY EQUIPMENT REPAIR	18,561	20,645	30,892	25,000	15,000	20,000
01-431-7306	PLOW BLADES	6,608	312	357	15,000	8,000	10,000
01-431-7307	ELECTRICITY-CCP	21,163	16,173	18,564	22,843	15,000	17,250
01-431-7308	GUARDRAIL REPAIR	7,740	3,400	9,860	-	3,156	5,000
01-431-7309	CCP SIGNAGE	944	1,568	990	-	750	500
01-431-7311	STURGEON LIGHTING CONTRACT	11,010	681	1,647	500	600	1,000
01-431-7312	CCP CRACK FILLING/PAVING	17,498	-	15,797	-	250	35,000
01-431-7314	CCP FENCING	-	381	-	-	-	1,000
	<i>Total CCP Expenses</i>	<u>116,215</u>	<u>85,875</u>	<u>100,027</u>	<u>119,343</u>	<u>118,406</u>	<u>165,400</u>
01-431-7420	LEASE PURCHASE PAYMENTS	-	-	11,500	-	77,500	98,000
01-431-7423	PLAYGROUND SURFACING	804	-	-	-	-	-
01-431-7424	EQUIPMENT PURCHASE	-	-	41,750	-	-	60,000
	<i>Total Capital Outlay</i>	<u>804</u>	<u>-</u>	<u>53,250</u>	<u>-</u>	<u>77,500</u>	<u>158,000</u>
	TOTAL PUBLIC WORKS DIVISION	773,372	770,356	884,138	928,332	973,243	1,261,043
01-430-6260	GAS AND OIL	28,912	7,892	62,875	37,000	37,000	37,000
01-430-4308	HEAVY EQUIPMENT REPAIR	2,481	3,761	1,298	10,000	8,000	10,000
01-430-4309	LIGHT EQUIPMENT REPAIR	11,628	15,221	17,146	10,000	22,000	10,000
01-430-4333	SMALL ITEM REPAIRS	863	1,035	759	-	700	900
01-430-6110	SHUTTLE SERVICE	399,400	448,066	431,802	415,000	415,000	415,000
01-430-4332	EQUIPMENT & TOOLS	907	2,916	3,750	-	800	-
	<i>Total Operating Supplies</i>	<u>444,191</u>	<u>478,890</u>	<u>517,799</u>	<u>472,000</u>	<u>484,000</u>	<u>472,900</u>
01-430-7420	EXISTING LEASE PURCHASE PAYMENTS	<u>59,849</u>	<u>26,830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<i>Total Capital Outlay</i>	<u>59,849</u>	<u>26,830</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	TOTAL FLEET MAINT DIVISION	504,040	505,720	517,799	472,000	484,000	472,900
	PUBLIC WORKS TOTALS	1,277,412	1,276,076	1,401,937	1,400,332	1,457,243	1,733,943

PUBLIC RELATIONS DEPARTMENT

2012 Budget

Program Goal

The Public Relations Department plans and markets the various City sponsored events throughout the year and acts as a liaison between the City and other municipalities or organizations with common marketing purposes.

Budget Allowance/Explanation

The Public Relations Department 2012 budget request is \$52,621, an increase of 112% from the 2011 allocation. The substantial increase in marketing/advertising allocations is reflective of a new marketing and events strategy that the City will be using in 2012. In 2011, the City started the process of getting the local non profits and gaming businesses to work together towards creating events that were beneficial to both groups. This was done by supporting the non profits in their events and coordinating their efforts with the casinos. In 2012, the City will be using the funds allocated for events and marketing in much the same way. However, the City will be going one step further and turning the planning, and execution of events to the business community. In doing so, the City will be able to remove itself from the event planning and focus on coordination efforts and city-wide marketing not specific to any one event. The allocations shown in the Department are funds that will primarily be given to the City's businesses for these purposes. General service expenditures are also funded. However, if the 2012 event season goes as planned the City may eliminate or significantly restructure this department.

No Personnel Funded in 2012

2012 BUDGET
PUBLIC RELATIONS

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
01-450-1100	SALARIES & WAGES	18,263	14,603	1,783	-	-	-
01-450-2200	FICA & MEDICARE	1,392	1,165	95	-	-	-
01-450-2210	SUTA	33	28	5	-	-	-
01-450-2600	WORKER'S COMPENSATION	1,134	365	317	-	(103)	-
	<i>Total Personnel Services</i>	<u>20,821</u>	<u>16,162</u>	<u>2,200</u>	-	(103)	-
01-450-3301	IT SERVICES & SUPPORT	2,772	2,213	2,562	2,222	2,870	3,000
01-450-3330	OTHER PROFESSIONAL SERVICES	-	-	6,675	-	1,113	-
01-450-3410	WEB SITE MAINTENANCE	1,200	1,090	-	1,200	1,200	1,200
	<i>Total Professional Services</i>	<u>3,972</u>	<u>3,303</u>	<u>9,237</u>	<u>3,422</u>	<u>5,183</u>	<u>4,200</u>
01-450-3413	MARKETING EXPENSES	-	1,145	750	-	750	1,500
01-450-4100	ELECTRICITY	281	287	320	600	600	690
01-450-4110	SEWER	-	-	-	313	313	250
01-450-4303	BUILDING MAINTENANCE	1,192	1,173	297	-	890	250
01-450-4304	ALARMS MONITORING	-	-	-	120	120	620
01-450-5100	POSTAGE	1,569	1,078	466	-	785	550
01-450-5200	LIABILITY INSURANCE	3,711	109	92	100	100	105
01-450-5300	TELEPHONE	2,610	2,228	2,269	2,667	1,160	1,235
01-450-5400	ADVERTISING	-	4,306	8,583	-	6,000	-
01-450-5405	CLASSIFIEDS	-	-	-	-	-	-
01-450-5410	HISTORIC TOURISM	80	-	-	-	-	-
01-450-5411	MADAM LOU BUNCH EVENT	278	1,572	550	1,500	1,500	-
01-450-5413	FREEDOM FEST EVENT	38,738	6,750	-	5,000	5,000	-
01-450-5414	SUMMER MUSIC FESTIVAL	26,204	-	-	-	-	-
01-450-5415	MISC EVENTS	27,269	5,563	14,868	10,000	12,000	-
01-450-5416	BUSINESS EVENTS/MARKETING	-	-	-	-	-	40,000
01-450-5418	VISITOR'S CENTER	-	(40)	-	-	-	-
01-450-6110	OFFICE SUPPLIES	242	115	51	500	500	685
01-450-6112	PHOTOCOPIER CHARGES	1,359	1,114	950	500	805	850
01-450-6114	SOFTWARE	86	345	150	-	90	185
01-450-3415	STAGE MAINTENACE/SUPPLIES	2,568	-	-	-	-	1,500
01-450-3416	EVENT MATERIALS	-	100	-	-	-	-
	<i>Total Operating Expenses</i>	<u>106,187</u>	<u>25,845</u>	<u>29,346</u>	<u>21,300</u>	<u>30,613</u>	<u>48,421</u>
	<i>Capital Outlay:</i>						
01-450-7432	ELECTRICAL UPGRADE-MAIN ST	66	471	561	-	-	-
	<i>Total Capital Outlay</i>	<u>66</u>	<u>471</u>	<u>561</u>	-	-	-
	PUBLIC RELATIONS DEPT TOTALS	131,045	45,781	41,344	24,722	35,693	52,621

VISITORS CENTER DEPARTMENT

2012 Budget

Program Goal

The Visitors Center Department managed by the Finance Department is charged with the responsibility to welcome and assist visitors to the City and surrounding areas and provide them with quality information regarding such. The department is also charged with ordering, stocking and tracking resale items. Because the Visitors Center promotes the historic aspects of Central City as well as gaming, this Department is now completely funded out of the Historic Preservation Fund.

Budget Allowance/Explanation

The Visitors Center Department has no funding allocations for 2012.

In 2008, the Visitor Center Department was funded through the City's General Fund. However, due to the nature of the Visitors Center, Council and staff determined that it was appropriate to fund the Visitors Center out of the Historical Preservation Fund. Therefore, all personnel and expenditures allocations for operating the Visitors Center are now allocated for out of the Historic Preservation Fund.

**2012 BUDGET
VISITORS CENTER**

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2012 PROPOSED
01-451-1100	SALARIES & WAGES	28,151				
01-451-2200	FICA & MEDICARE	2,123				
01-451-2210	SUTA	51				
01-451-2600	WORKER'S COMPENSATION	1,454				
	<i>Total Personnel Services</i>	<u>31,779</u>				
01-451-4100	ELECTRICITY	-				
01-451-4303	BUILDING MAINTENANCE	83				
01-451-4410	RENTAL EXPENSE	13,800				
01-451-5100	POSTAGE	5				
01-451-5200	LIABILITY INSURANCE	155				
01-451-5300	TELEPHONE	1,958				
01-451-5405	CLASSIFIEDS	-				
01-451-5611	CREDIT CARD PROCESSING FEES	216				
01-451-6110	OFFICE SUPPLIES & SMALL EQUIP	395				
01-451-6111	STATIONARY/FORMS	-				
01-451-6113	INVENTORY	2,084				
01-451-6114	SOFTWARE	-				
01-451-6115	STATE SALES TAX	379				
01-451-7431	COMPUTER EQUIPMENT	-				
01-451-7436	FURNITURE/FIXTURES	-				
01-451-6114	BH/CC VC & CONVENTION BUREAU	200,025	25,018	37,500	-	-
	<i>Total Operating Expenses</i>	<u>19,075</u>	<u>25,018</u>	<u>37,500</u>	-	-
	VISITORS CENTER TOTALS	50,854	25,018	37,500	-	-

Moved to Historic Preservation Fund

HISTORIC PRESERVATION FUND

2012 Budget

Program Goal

The Historic Preservation Fund was established to fund the promotion, restoration and preservation of Central City's historic structures. As described in the Budget Introduction, the City receives an annual distribution from the State Historical Society that funds these efforts. Since the initial receipt of these funds, the City has used them in a number of ways which include the following: residential grant programs, commercial grant programs, not-for-profit grant programs, rock wall restoration, the purchase and subsequent restoration of historic structures and the promotion of the City's overall historic nature. Resolution 16-10 defines the ways in which historic funding may be used.

Budget Allowance/Explanation

During 2011, the Historic Preservation Fund partially funded the Main Street Streetscape project in the amount of \$300,000. The remainder of the project was funded out of the Public Property Trust Fund. During the planning and budgeting phases for the project, it was Council's desire to use the Public Property Trust Fund monies only temporarily and determine whether or not they would like the Historic Preservation Fund to repay the Public Property Trust Fund upon completion of the project. If Council determines that this is still their desire, repayment will be achieved by establishing a minimum desired fund balance for the Historic Preservation Fund and transferring anything over that amount to the PPTF at the end of each year until payback is complete.

The 2012 Budget allocates funding for the Historic Grant Program, cemetery maintenance, and historic property renovations and rehabilitation. New funding allocations have been made for a new marketing and events venture between the City, the local businesses and the non-profits in the community. Rather than the City planning and executing events that may or may not be helpful to these groups, the City is funding events and marketing that will be executed by these groups. In this way, the businesses and non-profits have control over the events and marketing that directly affects them. While the City will not be executing the events, staff and Council will be part of the planning process to ensure that the events and ads produced are in line with the Council's vision.

Also allocated in the fund are personnel expenses for the City's Visitors Center including three (3) part-time staff members and 25% of the Community Development Director's salary for serving as the Historic Preservation Officer (HPO). The HPO is responsible for overseeing the Historic Preservation Commission, ensuring that building within the City meets Historic Preservation Guidelines and administering grant programs when funded.

Personnel Funded in 2012

Grant Administrator	\$24,051
<u>Part-Time Staff (3)</u>	<u>\$33,449</u>
<i>Total Funded</i>	<i>\$57,500</i>

2012 BUDGET
HISTORIC PRESERVATION FUND

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
02-334-1000	STATE GRANT REVENUES	544,724	433,160	420,756	378,680	429,171	400,000
02-361-0000	INTEREST ON INVESTMENT	1,317	505	244	250	270	250
02-390-1000	MISC INCOME	-	-	-	-	1	-
02-322-1000	GRANT BUILDING PERMIT FEES	2,899	-	-	-	1,500	1,500
02-341-3000	GRANT DESIGN REVIEW FEES	-	-	-	-	-	-
02-335-0000	DOLA GRANT-BOODLE MILL	16,250	-	126,033	-	-	-
02-347-8001	VISITORS CENTER REVENUE	-	8,973	7,788	3,000	5,000	5,000
	TOTAL REVENUES	565,190	442,638	554,821	381,930	435,942	406,750
02-456-1100	SALARIES & WAGES**	23,174	45,716	47,603	48,797	47,015	57,500
02-456-2100	HEALTH/DENTAL/VISION/LIFE/D&D	2,984	2,807	3,758	2,832	2,138	1,500
02-456-2200	FICA & MEDICARE	1,617	3,489	3,777	3,733	3,597	4,500
02-456-2210	SUTA	43	106	106	146	141	200
02-456-2300	401K	287	439	834	962	500	1,000
02-456-2600	WORKER'S COMPENSATION	1,442	991	1,101	1,547	1,139	1,969
	Total Personnel Services	29,547	53,548	57,179	58,017	54,530	66,669
02-456-3000	BUILDING INSPECTIONS/DESIGN REVIEW	3,140	452	-	-	1,500	1,500
02-456-3301	IT MAINTENANCE	-	-	-	-	-	3,000
02-456-3201	TRAINING SEMINARS	-	-	-	-	-	3,000
02-456-3202	EDUCATIONAL	-	1,123	-	-	-	-
02-456-3211	HPC COMMISSION STIPENDS	2,350	2,250	2,900	3,600	3,600	4,200
02-456-5700	DUES AND SUBSCRIPTIONS	60	-	-	100	100	100
02-456-6110	OFFICE SUPPLIES	264	102	15	-	100	500
02-456-6112	PHOTOCOPIER LEASE	-	-	-	-	-	850
02-456-5411	HISTORIC TOURISM	-	-	-	5,000	35,000	10,000
02-456-5412	CC OPERA EVENTS/MARKETING	-	-	-	-	-	25,000
02-456-5413	NON-PROFITS EVENTS/MARKETING	-	-	-	-	-	15,000
02-456-5414	BUSINESS EVENTS/MARKETING	-	-	-	-	-	10,000
02-451-4100	ELECTRICITY-VC	-	280	2,858	3,600	3,117	3,740
02-451-4110	SEWER	-	-	242	-	242	200
02-451-4303	BUILDING MAINTENANCE-VC	-	71	2,379	1,500	1,078	500
02-451-4410	RENTAL EXPENSE-VC	-	12,650	-	-	-	-
02-451-5100	POSTAGE-VC	-	-	-	100	20	550
02-451-5200	LIABILITY INSURANCE-VC	-	109	850	1,600	153	105
02-451-5300	TELEPHONE-VC	-	2,341	1,449	2,000	1,675	1,790
02-451-5405	CLASSIFIEDS	169	-	-	-	-	300
02-451-5611	CREDIT CARD PROCESSING FEES-VC	-	605	219	200	522	1,000
02-451-6110	OFFICE SUPPLIES	-	228	204	200	250	685
02-451-6113	INVENTORY-VC	-	4,337	2,863	4,500	4,500	5,000
02-451-6114	SOFTWARE-VC	-	345	849	-	432	185
02-451-6115	STATE SALES TAX-VC	-	213	248	100	110	250
02-451-7431	COMPUTER EQUIPMENT-VC	-	-	-	-	-	-
02-451-7436	FURNITURE/FIXTURES-VC	-	-	-	-	-	-
	Total Operating Expenses	5,984	25,107	15,076	22,500	52,399	87,456

2012 BUDGET
HISTORIC PRESERVATION FUND

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
02-456-4304	CITY PROPERTY REHAB	10,800	-	-	50,000	50,000	65,000
02-456-4335	CEMETARY MAINTENANCE	-	440	-	-	-	15,000
02-456-4390	CITY ROCK WALL RESTORATION	-	-	6,800	25,000	25,000	-
02-456-7104	TRAVELING PANELS	300	-	-	-	-	-
02-456-7200	BOODLE MILL RESTORATION	259	13,379	310,037	-	-	-
02-456-7201	HISTORIC PROP. RENOVATION	-	172,532	3,700	-	7,000	65,000
02-456-7203	MAIN STREET STREETScape	-	769	87,704	150,000	150,000	-
02-456-7204	MACK BREWERY DESIGN & REST	-	48,760	39,715	-	2,851	-
02-456-7205	MASONIC STAIRS/DRAINAGE	-	-	-	-	-	-
02-456-7206	RENEWABLE ENERGY STUDY	17,000	-	-	-	-	-
	<i>HISTORIC PRESERVATION GRANTS</i>						
02-456-8800	RESIDENTIAL PROPERTY	146,303	-	-	-	-	-
02-456-8802	NOT-FOR -PROFIT	-	-	-	-	-	-
02-456-8803	COMMERCIAL PROPERTY	-	-	-	-	-	-
02-456-8804	ROCK WALL GRANTS	-	-	-	-	-	-
02-456-8805	REHAB GRANTS	-	-	-	100,000	100,000	100,000
02-456-8806	BIG T LOT	-	-	213,680	-	-	-
02-456-8807	SIDEWALKS	-	-	1,098	150,000	150,000	-
02-456-8808	ROW IMPROVEMENTS/PROJECTS	-	-	-	-	-	7,500
	<i>Total Grants & Projects</i>	<u>174,662</u>	<u>235,880</u>	<u>662,734</u>	<u>475,000</u>	<u>484,851</u>	<u>252,500</u>
	TOTAL EXPENDITURES	210,193	314,534	734,989	555,517	591,780	406,625
	<i>Net Change in Fund Balance</i>	<i>354,997</i>	<i>128,104</i>	<i>(180,168)</i>	<i>(173,587)</i>	<i>(155,838)</i>	<i>125</i>
	Beginning Fund Balance	96,952	451,949	580,053	369,256	399,885	243,497
	Previous Period Ajustment	-	-	-	-	-	-
	Ending GF Balance	451,949	580,053	399,885	195,669	244,047	243,622

CAPITAL IMPROVEMENT FUND

2012 Budget

Program Goal

The Capital Improvement Fund provides funding for infrastructure improvements within the City of Central. The main source of funding for all capital projects are transfers from the General Fund and interest earnings from investments.

Budget Allowance/Explanation

As there has been little to no activity in this fund within the last five (5) years and the City does not have any large-scale infrastructure improvements scheduled for 2012, the fund was closed at the end of 2011. The remaining fund balance was transferred to the General Fund as this is the primary funding source.

**2012 BUDGET
CAPITAL IMPROVEMENT FUND**

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
<i>Revenues:</i>							
30-390-7102	RECOGNITION OF DEFERRED REV	-	-	-	-	-	-
30-361-0000	INTEREST INCOME	246	65	25	100	60	-
	TOTAL REVENUE	<u>246</u>	<u>65</u>	<u>25</u>	<u>100</u>	<u>60</u>	-
NEW ACCT	HOLIDAY DECORATIONS	-	-	-	-	-	-
NEW ACCT	MAINTENANCE FACILITY	-	-	-	-	-	-
NEW ACCT	GUARDRAILS	-	-	-	-	-	-
30-490-7300	CEMETERY IMPROVEMEMENTS	-	-	-	-	-	-
	TRANSFER TO TABOR RESERVE	-	-	-	-	-	-
	TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	-
<i>Net Change in Fund Balance</i>		246	65	25	100	60	-
Beginning Fund Balance		66,346	66,592	66,657	66,857	66,957	-
Transfers In (Out) of Fund		-	-	-	-	(67,017)	-
Previous Period Adjustment		-	-	-	-	-	-
Ending GF Balance		66,592	66,657	66,682	66,957	-	-

FUND CLOSED OUT IN 2011

TABOR RESERVE FUND

2012 Budget

Program Goal

The TABOR constitutional amendment was approved statewide by voters in 1992 and established a 3% reserve requirement for all funds. The 3% requirement is calculated based upon the total amount of budgeted expenditures, less debt payments, that the City has budgeted for any given year. These funds are to be used in the event that normal revenues cannot meet operating expenses.

Budget Allowance/Explanation

The 2012 proposal is in accordance the 3% requirement. As the 3% requirement for the 2012 Budget is below the TABOR Reserve's current fund balance, the excess funds will remain in the fund as a contingency for unexpected expenditures that may occur throughout the year that would increase the required reserved amount.

Total Expenditures Used to Calculate TABOR Requirement	\$5,220,988
Required 3% Reserve	\$ 156,630
Excess Reserves Left in Fund	\$ 47,864

2012 BUDGET
TABOR RESERVE FUND

ACCOUNT	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
<i><u>Revenues:</u></i>						
TRANSFER FROM GENERAL FUND	-	-	-	-	-	-
TRANSFER FROM HP FUND	-	-	-	-	-	-
TRANSFER FROM TAXPAYER RELIEF	-	-	-	-	-	-
TRANSFER FROM DEBT SERVICE	-	-	-	-	-	-
TRANSFER FROM CAPITAL IMPR.	-	-	-	-	-	-
TRANSFER FROM WATER	-	-	-	-	-	-
TRANSFER FROM CONSER. TRUST	-	-	-	-	-	-
INTEREST INCOME	728	198	76	100	120	120
TRANSFER FROM PUBLIC PROP TRUST	-	-	-	-	-	-
<i>Total Transfers In & Revenue</i>	<u>728</u>	<u>198</u>	<u>76</u>	<u>100</u>	<u>120</u>	<u>120</u>
<i>Transfers:</i>						
TRANSFER TO GENERAL FUND	-	-	-	-	-	-
TRANSFER TO HP FUND	-	-	-	-	-	-
TRANSFER TO TAXPAYER RELIEF	-	-	-	-	-	-
TRANSFER TO DEBT SERVICE	-	-	-	-	-	-
TRANSFER TO CAPITAL IMPR.	-	-	-	-	-	-
TRANSFER TO WATER	-	-	-	-	-	-
<i>Total Transfers Out</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<i>Net Change in Fund Balance</i>	728	198	76	100	120	120
Beginning Fund Balance	203,128	203,856	204,054	204,154	204,254	204,374
Previous Period Adjustment	-	-	-	-	-	-
Ending GF Balance	203,856	204,054	204,130	204,254	204,374	204,494

DEBT SERVICE FUND

2012 Budget

Program Goal

The Debt Service Fund is used to accumulate the funding necessary to service the City's debt payments each year and issue those payments. Currently the debt Service's revenue sources are property taxes, device fees. 85% of the City's property tax revenues and 13.042% of device fees are deposited into this fund to service debt. There are often years in which these revenue sources are not sufficient to cover annual debt payments, therefore the General Fund transfers the remaining needed balance during November of each year.

Budget Allowance/Explanation

The 2012 Debt Service Fund allocates money for the 2012 principal and interest payments of the two bond issues that were created as a result of the 2010 refinancings as well as the interest and principal pay off of a short term loan that the City took out during 2011. The refinancing of the City's bond issuances lowered the annual principal payments substantially for 2011-2013. Because of these lower payments, the revenues collected in the Debt Service Fund are expected to completely cover that debt service payments in 2012 and no transfer from the General Fund is anticipated.

**CITY OF CENTRAL
2012 Debt Service Schedule**

Year	G.O. Water Refunding Series 2010		Excise Tax Refunding Series 2010		Total Debt		Grand Total
	Principal	Interest	Principal	Interest	Principal	Interest	
2012	420,000	35,562	215,000	15,963	635,000	51,525	686,525
2013	680,000	21,975	225,000	8,437	905,000	30,412	935,412
TOTALS	1,100,000	57,537	440,000	24,400	1,540,000	81,937	1,621,937

**2012 BUDGET
DEBT SERVICE FUND**

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
<i>Revenues:</i>							
40-311-0000	SPECIFIC OWNERSHIP TAX	21,335	18,296	13,774	15,600	15,600	15,600
40-311-0001	DELINQUENT TAX/INTEREST	647	2,294	1,251	488	46,425	400
40-311-0002	MISCELLANEOUS TAX	-	-	-	488	-	-
40-311-1000	PROPERTY TAXES	360,306	347,815	288,192	282,750	313,500	313,500
40-318-3001	DEVICE FEES REVENUES	259,733	254,403	258,289	244,721	288,603	301,897
40-318-3002	TOLLGATE DEVICE FEES	96,750	88,232	84,589	81,508	70,209	85,290
40-361-0000	INTEREST EARNED ON INVESTMENTS	289	4	1	-	59	100
	TOTAL REVENUE	739,059	711,045	646,096	625,555	734,396	716,787
<i>Expenses:</i>							
40-471-8202	GO WATER REFUNDING SERIES 2006-PRIN	810,000	800,000		-	-	-
40-471-8203	EXCISE TAX REFUNDING SERIES 2006-PRIN	300,000	320,000		-	-	-
40-471-8204	GO WATER REFUNDING 2010 PRINCIPAL	-	-		425,000	425,000	420,000
40-471-8204	EXCISE TAX REFUNDING 2010 PRINCIPAL	-	-		210,000	210,000	215,000
40-472-8205	GO WATER REFUNDING SERIES 2006-INT	134,513	100,088	33,044	-	-	
40-472-8203	EXCISE TAX REFUNDING SERIES 200-INT	66,800	54,050	20,025	-	-	
40-472-8204	GO WATER REFUNDING 2010 INTEREST	-	-	4,429	48,313	48,313	35,562
40-472-8205	EXCISE TAX REFUNDING 2010 INTEREST	-	-	2,089	22,787	22,787	15,963
40-472-8204	CCP LIGHTING & FENCE LOAN	133,533	133,533	133,533	-	-	-
40-472-8206	CCNB SHORT TERM LOAN INTEREST	12,495	-	-	-	5,300	3,350
40-475-1000	BOUND COUNSEL/DISCLOSURE	-	-	55,260	-	-	-
40-475-3100	TRUSTEE FEES & SERVICES	1,837	301	2,085	300	4,000	4,000
40-475-3101	TREASURERS FEES	7,219	7,002	5,789	6,000	7,000	7,000
40-476-1000	ISSUANCE COSTS	-	-	-	-	-	-
40-493-0000	BOND DISCOUNT	-	-	21,750	-	-	-
40-493-0001	PAYMENT TO REFUNDING AGENTS	-	-	-	-	-	-
	TOTAL BOND COST	1,466,397	1,414,974	278,004	712,400	722,400	700,875
	<i>Beginning Fund Balance</i>	(1,229,713)	(1,229,715)	(1,229,715)	(1,229,715)	-	-
	<i>Revenues</i>	739,059	711,045	646,096	625,555	734,396	716,787
	<i>Expenditures</i>	1,466,397	1,414,974	278,004	712,400	722,400	700,875
	<i>Transfers In</i>	727,338	703,929	2,487,068	86,845	337,811	-
	<i>Transfers (Out)</i>			(2,855,160)	-	(303,782)	-
	<i>Prior Period Adjustment</i>	-	-	1,229,715	-	-	-
	Ending Fund Balance	(1,229,713)	(1,229,715)	-	(1,229,715)	46,025	15,912

CONSERVATION TRUST FUND

2012 Budget

Program Goal

The Conservation Trust Fund was established according to state requirements to manage and maintain funding that the City receives from Colorado State Lottery proceeds. Monies within this fund are to be used for the acquisition, development and/or maintenance of recreational areas within the City.

Budget Allowance/Explanation

The 2012 budget does not allocate any funding for projects.

2012 BUDGET
CONSERVATION TRUST FUND

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
<i>Revenues</i>							
73-335-0001	Lottery Income	5,340	5,194	5,120	4,200	5,000	5,000
73-361-0000	Interests on Deposits	105	29	10	10	10	10
	<i>Total Revenues</i>	5,445	5,223	5,130	4,210	5,010	5,010
<i>Expenses:</i>							
73-431-7422	RESERVOIR TRAIL SYSTEM PH. I	-	-	-	-	-	-
73-342-7423	SUMMER FLOWERS	2,603	8,615	-	7,500	-	-
73-342-7425	PARK MAINTENANCE	614	-	-	-	-	-
73-342-7426	STREETSCAPE BENCHES	-	-	-	-	25,000	-
	<i>Total Expenditures</i>	3,217	8,615	-	7,500	25,000	-
	<i>Other Financing Sources (UseS)</i>	-	-	2,812	-	-	-
	<i>Net Change in Fund Balance</i>	2,228	(3,393)	7,942	(3,290)	(19,990)	5,010
	<i>Beginning Fund Balance</i>	26,227	28,455	25,063	25,166	33,005	13,015
	<i>Previous Period Adjustment</i>	-	-	-	-	-	-
	Ending GF Balance	28,455	25,063	33,005	21,876	13,015	18,025

IMPACT FEES FUND

2012 Budget

Program Goal

This fund was established to monitor and maintain the impact fees collected by the City related to development projects. Impact Fees are collected and used to repair and/or maintain City infrastructure and/or related property and equipment that are impacted as result of a development's presence within the City. To date, the City has collected Impact Fees from only one development, Prospectors Run. In 2008, the City Council adopted Ordinance 08-05 to further clarify the intent, amount and use of impact fees received by projects. Further, in 2009 the City had an Impact Fee Study done in order to determine the appropriate fees to be charged and define for what those fees should be used.

The Prospectors Run development was grandfathered into this study and Impact Fees for this project will remain at \$2,512 per unit. All new developments will be charged fees in accordance with the 2009 Impact Fee Study.

Also in 2009, the use of all Impact Fees collected was reviewed and based upon that review, the 2009 Audit re-stated Impact Fee balances. This Fund currently has a negative balance and amount outstanding to the City's General Fund until such time as sufficient fees are collected.

Budget Allowance/Explanation

Based on the above, no allocations have been made for the Impact Fees Fund. The City does not expect Prospectors Run to have any activity which would require Impact Fees during 2012 and no other developments are expected during 2012.

2012 BUDGET
IMPACT FEES FUND

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
<i>Revenues</i>							
74-342-0001	Transportation Impact fees	5,186	782	-	-	1,373	-
74-342-0002	Public Works Impact Fees	5,972	4,478	-	-	1,581	-
74-342-0003	Fire Protection Impact Fees	8,256	6,192	-	-	2,186	-
74-342-0004	Police Impact Fees	1,042	3,889	-	-	276	-
74-342-0005	Impact Fees Income	-	-	-	-	-	-
74-361-0000	Interests on Deposits	168	63	31	-	-	-
	<i>Total Revenues</i>	<u>20,624</u>	<u>15,405</u>	<u>31</u>	-	5,416	-
<i>Expenses</i>							
74-390-0001	Street Paving	-	-	-	-	-	-
74-421-0004	Police Expenses	-	-	-	-	-	-
74-422-0003	Fire Protection Expenses	-	-	-	-	-	-
74-430-0001	Transportation Expenses	-	-	-	-	-	-
74-431-0002	Public Works Expenses	-	-	-	-	-	-
	<i>Total Expenditures</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<i>Other Financing Sources (Uses)</i>	(20,240)	(6,707)	-	-	(5,416)	-
	<i>Net Change in Fund Balance</i>	384	8,698	31	-	-	-
	Beginning Fund Balance	(165,858)	(165,474)	(156,776)	(156,776)	(156,745)	(151,329)
	Previous Period Adjustment	-	-	-	-	-	-
	Ending GF Balance	(165,474)	(156,776)	(156,745)	(156,776)	(151,329)	(151,329)

PUBLIC PROPERTY DEVELOPMENT TRUST FUND

2012 Budget

Program Goal

The Public Property Development Trust Fund (PPTF) was created to hold all funds received for the sale of City owned properties. Monies within this fund can be used to improve upon or obtain other City properties and/or City infrastructure as deemed appropriate by the City Council.

Budget Allowance/Explanation

As discussed in the Historic Preservation Fund, the City leveraged funds from both the Historic Preservation Fund and the PPTF for a total allocated amount of \$1,000,000 to complete the Main Street Streetscape project (\$300,000 HP & \$700,000 PPTF). If Council wishes to have the Historic Preservation Fund repay this Fund for its contribution to the Project a repayment schedule will be established as mentioned under the Historic Preservation Fund.

No funding allocation are made for this Fund in 2012.

2012 BUDGET
PUBLIC PROPERTY DEVELOPMENT
TRUST FUND

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
<i>Revenues</i>							
75-342-0000	RV PARK SALE	-	-	-	-	-	-
75-361-0000	INTEREST ON DEPOSITS	719	195	1,037	200	800	200
75-342-0001	CITY PROPERTY SALE	-	-	722,642	-	-	-
	Total Revenues	<u>719</u>	<u>195</u>	<u>723,679</u>	<u>200</u>	<u>800</u>	<u>200</u>
75-431-6505	MAIN STREET STREETScape	-	-	-	700,000	700,000	-
75-431-6506	BIG T LOT IMPROVEMENTS	-	-	-	-	-	-
	Total Public Projects Expenses	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
	Total Expenditures	<u>-</u>	<u>-</u>	<u>-</u>	<u>700,000</u>	<u>700,000</u>	<u>-</u>
	<i>Other Financing Sources (Uses)</i>	-	-	-	-	-	-
	Net Change in Fund Balance	719	195	723,679	(699,800)	(699,200)	200
	Beginning Fund Balance	200,598	201,317	201,512	924,554	925,191	225,991
	Previous Period Adjustment	-	-	-	-	-	-
	Ending GF Balance	201,317	201,512	925,191	224,754	225,991	226,191

WATER FUND

2012 Budget

Program Goal

The Water Fund is responsible for the production, delivery and maintenance of quality water in Central City. The water program provides a safe and efficient domestic water supply to all residents and businesses within the City. The City also allows out-of-city customers to purchase treated water at designated locations.

In accordance with TABOR and Generally Accepted Accounting Standards (GAAP), the Water Fund is accounted for as an Enterprise Fund. As such, all costs associated with the production, delivery and maintenance of the water system should be fully supported through the collection of user fees.

Water Rates

As was discussed in the Budget Message, the Water Fund's self-sufficiency and the aged infrastructure of the system itself have been made major priorities by City Council. In 2011, the City began the process of correcting these financial and infrastructure deficiencies in several different ways. The first of those was to accept and approve a Five (5) year financial plan that makes the Water Fund self-supporting by the end of the fifth year. While improving efficiencies and cutting expenses as much as possible were part of this plan, they were unfortunately not enough to bring the fund into compliance. Therefore, the plan also included 20% increases in all user rates for each of the five years. Based on Council's adherence to this established plan, a rate increase of 20% is reflected in the 2012 Budget.

While City Council and staff realize that increasing water rates is never a popular decision, it is one of necessity in order to make the Water Fund self-sufficient. Below are the water rates for 2012.

	<u>2011 Rate</u>	<u>2012 Rate</u>	<u>Amount of Increase</u>
Residential Monthly	\$ 45.00	\$ 54.00	\$ 9.00
Senior Rate Monthly	\$ 36.00	\$ 43.00	\$ 7.00
Commercial Monthly	\$ 72.00	\$ 86.00	\$ 14.00
Commercial Excess p/thousand	\$ 3.05	\$ 3.66	\$.61
Out of Town Haul p/thousand	\$ 54.00	\$ 65.00	\$ 11.00

**WATER FUND
(continued)
2012 Budget**

Water Meters

In addition to the five year sustainability plan, the City began a residential water metering installation program and the replacement of all commercial meters in the City in 2011. By installing meters on all residential units, the City will be able to institute a tiered rate billing structure that charges both businesses and residents for the water they actual use thereby creating equity in the system and proper revenue streams financially. At this time all commercial meters in town have been replaced and the City is now collecting accurate consumption usage and billing for commercial properties.

While it was hoped that all residential meter installations would be completed by the close of 2011, a number of unrelated problems in the water system have meant slower than expected progress. For this reason, residential meter installation will not be complete until approximately the 2nd quarter of 2012. As the City cannot institute a tiered rate structure until sufficient consumption data from these meters is gathered, the tiered rate system will not go into effect until sometime in the second half of 2012 or the beginning of 2013.

Budgeted Expenses and Explanations

The 2012 Budget allocates funding for a number of projects that are focused around Council's goal of improving the aged infrastructure of the Water System. Most notably, there is funding allocated for two very significant studies; a raw water assessment and a water distribution assessment. These two studies will give the City an accurate picture of the infrastructure issues that the water system has. They will also prioritize the replacements and upgrades needed so that the City can address all issues methodically, thereby saving the money. While these studies are being performed, the 2012 Budget also allocated funding for a limited number of capital improvement projects that the City has already determined are necessary. Among these projects are the replacement of additional PRV vaults, connecting the plant's backwash ponds to the sewer lines to eliminate the need for annual de-sludging and work on the plant's stilling chamber.

Also allocated in the fund is money for legal consultation and litigation, compliance accounting on water levels and personnel costs for the Water Department staff.

Personnel Funded in 2012

Utilities Systems Superintendent	\$ 62,000
Utilities Systems Worker II	\$ 41,600
<i>Total Funded</i>	\$103,600

2012 BUDGET
WATER REVENUE

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
50-340-0001	HYDRANT REVENUE	7,423	9,270	8,969	8,000	8,000	9,600
50-340-0002	WATER SALES RESIDENTIAL	193,419	202,274	203,151	243,600	264,000	297,600
50-340-0003	WATER SALES COMMERCIAL**	105,283	102,373	100,824	122,000	111,000	133,200
50-340-0005	TURN ON/OFF FEES	-	-	-	-	200	200
50-340-0006	TAP FEES	256,920	85,640	-	-	48,820	-
50-340-0007	LATE FEES	-	-	-	1,000	600	1,000
50-340-0008	COMMERCIAL METER PAYBACK	-	-	-	-	-	25,300
50-361-0000	INTEREST ON DEPOSITS	120	-	-	-	-	-
50-361-1000	INTEREST ON WATER BILLS	-	142	41	100	300	100
50-390-0000	MISC REVENUE*	-	-	20,382	32,534	500	500
	TOTAL REVENUES	563,165	399,698	333,367	407,234	433,420	467,500

2012 BUDGET
WATER DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 ADOPTED	2011 REVISED	2012 PROPOSED
50-433-1100	SALARIES & WAGES	73,627	71,626	48,496	7,344	100,625	103,600
50-433-1300	OVERTIME	2,978	636	415	-	2,000	2,000
50-433-2100	HEALTH/DENTAL/VISION/LIFE/D&D	21,611	20,397	5,668	1,478	7,257	11,600
50-433-2200	FICA & MEDICARE	6,773	6,483	3,894	562	7,700	7,925
50-433-2210	SUTA	155	144	139	22	130	300
50-433-2300	401K	916	923	1,163	127	4,025	4,150
50-433-2400	TRAINING	170	1,134	242	-	3,000	3,000
50-433-2600	WORKER'S COMPENSATION	4,178	1,863	1,923	220	300	3,966
	<i>Total Personnel Services</i>	<u>110,407</u>	<u>103,206</u>	<u>61,940</u>	<u>9,753</u>	<u>125,037</u>	<u>136,541</u>
50-433-3300	RAMEY-PROFESSIONAL SERVICES	-	-	82,846	96,600	-	-
50-433-3301	IT MAINTENANCE	-	-	-	-	-	3,000
50-433-3330	GENERAL LEGAL	5,188	1,174	20,334	7,500	10,882	7,500
50-433-3331	TEMP SUPPLY PLAN	2,645	2,858	1,361	-	700	-
50-433-3334	FOREST SERVICE ROW	1,054	11,556	8,712	-	-	2,000
50-433-3335	AUGMENTATION CASE	54	-	56	-	200	-
50-433-3342	AGRICULTURAL DITCH	-	70	70	-	150	-
50-433-3343	CO WATER BOARD	2,032	180	214	-	-	-
50-433-3348	STATEMENT OF OPP	108	844	540	-	-	-
50-433-3349	JAMES PEAK	-	113	4,372	-	-	-
50-433-3353	WATER RIGHTS ACQ.	108	4	203	-	-	-
50-433-3356	FREI WATER CONTRACT	3,562	4,595	225	7,000	4,200	7,000
50-433-3391	MISC. GENERAL CONSULTING	2,745	18,387	19,633	5,000	1,500	8,000
50-433-3392	GILPIN SCHOOLS/FREI/CNTY LEASES	1,890	8,816	820	2,500	2,500	2,500
50-433-3393	FALL RIVER FACILITIES DESIGN	23,573	473	-	-	-	-
50-433-3394	TRIAL & PREP CWCB	3,584	-	-	-	-	-
50-433-3395	WETLANDS MITIGATION	-	-	5,013	-	3,000	-
50-433-3398	NEW WATER LEASES	-	-	-	2,000	2,000	4,000
50-433-3399	AQUAPURA AUG PLAN	43	180	-	-	-	-
50-433-3400	AQUAPURA SURFACE RIGHTS	3,352	56	-	-	500	-
50-433-3432	WATER ACCOUNTING/ADMIN.	28,440	25,645	22,960	30,500	30,500	30,500
50-433-3433	COMP. MODELING/ENGINEERING	920	-	-	2,000	5,000	2,000
50-433-3435	OPPOSITION TO WATER RIGHTS	-	3,255	14,528	15,000	10,000	18,000
50-433-3495	DILIGENCE APPLICATIONS	-	-	-	7,500	2,000	8,000
50-433-3496	BH TRIAL & PREP	-	-	-	-	-	30,000
50-433-3497	BH WATER PROJECT FEDERAL REV	-	-	-	-	-	10,000
50-433-3398	RAW WATER ASSESSMENT	-	-	-	-	-	15,000
50-433-3399	DISTRIBUTION ASSESSMENT	-	-	-	-	-	70,000
	<i>Total Professional Services</i>	<u>79,296</u>	<u>78,205</u>	<u>181,887</u>	<u>175,600</u>	<u>73,132</u>	<u>217,500</u>
50-433-4100	ELECTRICITY	34,218	31,281	43,681	55,200	36,565	43,900
50-433-4250	CHEMICAL TESTING	3,496	9,485	3,379	6,000	8,000	6,300
50-433-4303	BUILDING MAINTENANCE	8	174	367	500	1,200	1,000
50-433-4309	VEHICLE MAINTENANCE	3	-	8	-	3,000	5,000
50-433-4351	PUMP STATION	571	563	-	3,000	13,267	15,000
50-433-4352	TOOLS	-	56	6,565	250	3,000	2,000
50-433-4353	PLANT	4,182	10,523	6,052	30,000	27,700	15,000
50-433-4354	DISTRIBUTION	15,823	64,607	26,392	20,000	71,000	30,000

2012 BUDGET
WATER DEPARTMENT

ACCOUNT	ACCOUNT DESCRIPTION	2008 ACTUAL	2009 ACTUAL	2010 ACTUAL	2011 PROPOSED	2011 REVISED	2012 PROPOSED
50-433-4355	RESERVOIR MAINTENANCE	-	-	-	3,000	-	3,000
50-433-4356	METER MAINTENANCE	-	-	-	-	-	3,000
50-433-4357	FIRE HYDRANT REPAIR & MAINT	-	-	-	-	-	1,000
50-433-4401	DITCH FEES	21,842	13,790	22,422	22,500	23,382	22,500
50-433-4501	CO PUBLIC WATER SYSTEM	-	-	-	300	300	300
50-433-5100	POSTAGE	138	18	-	500	500	550
50-433-5200	LIABILITY INSURANCE	10,666	11,958	10,099	10,303	11,105	11,489
50-433-5300	TELEPHONE	2,828	2,032	3,766	3,000	2,600	2,800
50-433-5301	CELL PHONE	497	699	50	200	500	1,000
50-433-5410	CLASSIFIEDS	579	595	550	500	500	550
50-433-5611	CREDIT CARD PROCESSING FEES	363	290	214	300	500	750
50-433-5700	SUBSCRIPTIONS & MEMBERSHIPS	3,931	3,715	3,560	3,000	1,700	2,000
50-433-5701	LICENSING & MAINTENANCE	-	-	-	-	-	4,500
50-433-6000	MISCELLANEOUS	-	509	-	-	150	-
50-433-6110	OFFICE SUPPLIES	129	250	7,884	250	700	685
50-433-6111	STATIONARY/FORMS	-	-	-	-	150	100
50-433-6112	PHOTOCOPIER CHARGES	1,225	1,114	950	500	900	850
50-433-6113	SMALL EQUIPMENT	-	36	-	-	1,000	3,000
50-433-6114	SOFTWARE/INTERNET	3,420	9,439	4,547	4,000	5,800	600
50-433-6115	UNIFORMS	-	-	-	-	250	700
50-433-6260	FUEL	2,742	2,089	-	-	500	1,000
50-433-6270	CHEMICALS	13,482	5,933	15,130	12,000	6,065	10,000
50-433-8900	BAD DEBTS	12	54	35	100	100	100
50-433-7420	BULK WATER FILL STATION	952	1,291	830	1,000	1,200	1,200
50-433-7421	CAPITAL REPAIRS/IMPROVEMENTS	-	-	-	50,000	42,950	60,000
50-433-7431	COMPUTERS & SOFTWARE	225	-	-	-	3,750	13,750
50-433-7421	BACKWASH/SANITARY PIPELINE	-	-	-	-	-	30,000
50-433-7422	RESIDENTIAL METERS/INSTALLATION	-	-	-	220,000	215,000	30,000
50-433-7423	COMMERCIAL METERS/INSTALLATION	-	-	2,056	61,000	61,000	-
50-433-7424	RADIO READ SOFTWARE & DEVICE	-	-	-	-	9,930	-
50-433-7425	SPECIAL PROJECTS	-	-	-	-	-	-
<i>Total Operating Expenses</i>		121,331	170,500	158,537	507,403	554,264	323,624
TOTAL EXPENSES		311,035	351,910	402,364	692,756	752,433	677,665
OPERATING INCOME (LOSS)		252,130	47,788	(68,997)	(285,522)	(319,013)	(210,165)

2012 BUDGET
WATER DEPARTMENT

Non-Operating Revenues (Expenses)

Loan Principal-1981 USDA Loan	(18,000)	(18,000)	-	(20,000)	-	-
Loan Interest-1981 USDA Loan	(18,297)	(15,775)	(5,892)	(10,000)	-	-
Proceeds of Capital Lease	41,233	-	-	-	-	-
Lease Principal	(21,659)	(19,574)	-	-	-	-
Transfer from Debt Service Fund	-	-	289,000	-	-	-
Loan from General Fund-Advanced (Repaid)	-	(316,208)	-	-	-	-
Total Non-Operating Revenues (Expenses)	(16,723)	(369,557)	283,108	(30,000)	-	-
Contributed Capital	-	637,190	-	-	-	-
Excess (Deficiency) of Revenues over Expenditures	235,407	315,421	214,111	(315,522)	(319,013)	(210,165)
Reconciliation to GAAP Basis:						
Principal Payments	39,659	37,574	-	20,000	-	-
Proceeds of capital leases	(41,233)	-	-	-	-	-
Depreciation	(290,747)	(329,600)	(306,200)	(340,000)	(340,000)	(340,000)
Loan Repayment-General Fund	-	316,208	-	-	-	-
Net Income (Loss) GAAP Basis	(56,914)	339,603	(92,089)	(635,522)	(659,013)	(550,165)

CITY OF CENTRAL
FIVE YEAR CAPITAL IMPROVEMENT PLAN

	Estimated Cost	2012	2013	2014	2015	2016	Total Est. Expenditures 2012-2016	25% Impact Fee Allocation
Historic Preservation								
Final Phase/Re-Survey Historic District	15,000		15,000				15,000	3,750
Repair/Replace Rock Walls	550,000	50,000		50,000	50,000	50,000	200,000	50,000
Cemetery Restoration	100,000	15,000					15,000	
Clark Annex Stair Replacement								
Total Historic Preservation	665,000	65,000	15,000	50,000	50,000	50,000	230,000	57,500
Public Works Department								
Resurface/Widen Residential Streets	200,000				100,000	100,000	100,000	
Culverts & Storm Drainage	200,000		100,000		100,000		200,000	
Main Street Streetscape	800,000						-	
Sidewalk Replacement	300,000		300,000				300,000	
Opera House Storm Drainage	23,000						23,000	
Nevada Gulch Drainage	25,100			25,100			25,100	N/A
Replace 1 ton PW Truck	45,000	45,000					45,000	
Replace 2 3/4 Ton PW Trucks	70,000		70,000				70,000	
Replace 1 ton PW Truck	45,000	45,000					45,000	
Replace Bobcat	50,000	50,000					50,000	
Total Public Works Department	1,758,100	95,000	370,000	170,100	200,000	123,000	858,100	
Police Department								
Replace 2 Highest Mileage Vehicles	80,000	40,000		40,000		40,000	120,000	30,000
Equipment & Graphics for above	35,000	50,000		50,000		50,000	150,000	37,500
Lidar Unit	6,000		6,000				6,000	1,500
(6) Portable Breath Testers	6,000	3,000					3,000	750
VMS Board	50,000	50,000					50,000	12,500
Total Police Department	177,000	143,000	6,000	90,000	-	90,000	279,000	69,750

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CITY OF CENTRAL
FIVE YEAR CAPITAL IMPROVEMENT PLAN

	Estimated Cost	2012	2013	2014	2015	2016	Total Est. Expenditures 2011-2015	25% Impact Fee Allocation
Fire Department								
3,500 Gallon Tender/Tanker	385,000							
Type 3 Engine	300,000							
Replace Fire Pump on Brush #1	50,000							
75 ft. Ladder Truck/Elevated Water Way	800,000							
4x4 2,000 Gallon Tender/Tanker	300,000							
4x4 Tahoe or Pickup	55,000							
4x4 Engine	325,000							
Type 4 or 5 Rescue Engine	275,000							
Purchase 114 Lawrence	175,000							
Radio Upgrade	97,000	97,000						97,000
Total Fire Department	2,762,000	97,000						
Transportation								
Replace Kenworths	400,000				200,000		200,000	50,000
Resurface CCP	5,800,000		200,000	400,000	400,000	1,000,000	2,000,000	500,000
Total Transportation	6,200,000	-	200,000	400,000	600,000	1,000,000	2,200,000	550,000
Water								
PRV Replacement	100,000		40,000	40,000			100,000	
Fire Hydrant	20,000						20,000	
Stilling Chamber	20,000						20,000	
Plant Improvements	500,000		60,000	100,000	150,000	145,000	500,000	
Backwash/Sanitary Pipeline	30,000	30,000					30,000	
	670,000	135,000	100,000	140,000	150,000	145,000	670,000	-
TOTALS	12,232,100	535,000	691,000	850,100	1,000,000	408,000	3,567,100	677,250

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**OPERATING PLAN
AND BUDGET FOR FISCAL YEAR 2012
OF THE
CITY OF CENTRAL
BUSINESS IMPROVEMENT DISTRICT**

Purpose. The City of Central Business Improvement District (“District”) was organized on December 15, 1998 within the commercial area of the City of Central (“City”) to provide various public services and improvements, particularly the completion of the Central City Parkway (“Parkway”) connecting the City street system to Interstate 70, in accordance with the provisions of the “Business Improvement District Act”, Part 12 of Article 25, Title 31, C.R.S. (“Act”), and City Ordinance No. 98-29 (“Ordinance”) establishing the District. The validity of the District organizational proceedings was challenged in Central City Development Company et al. v. City of Central, Case No. 99CV11, District Court, Gilpin County (“Litigation”). The District Court subsequently entered judgment validating the organizational proceedings. After a notice of appeal was filed, the District and plaintiffs reached a settlement on August 24, 2000, and the Litigation was dismissed by the District Court terminating the legal challenge of the District’s validity.

The District electors authorized incurring indebtedness at the TABOR election on November 2, 1999. The Board of Directors (“Board”) of the District was, however, unable to implement the Operating Plan until June 2003 because it could not secure financing for the construction of the Parkway (“Project”) due to a declining property tax base within the District. The Board obtained financing to construct the Parkway in June 2003 through the private placement of its Limited Tax General Obligation Bonds, Series 2003A (“Series 2003A Bonds”) in the principal amount of \$45,200,000. Actual construction of the Parkway was commenced in July 2003. The Project was completed on schedule at the contract price of \$38,395,000, and the Parkway opened for public use on November 19, 2004.

Operating Plan. Section 31-25-1211, C.R.S., requires that the District file with the City an operating plan and proposed budget for the next fiscal year no later than September 30 of each year. The information in this Operating Plan and Budget may be amended, modified or supplemented by the District from time to time in accordance with the provisions of the Act.

Board of Directors. Current members of the Board are Steve Boulter, who was recently appointed to the Board with the approval of the City Council, Ross Grimes, Tom Kiahtipes, Tom Robb and John Zimpel. The members of the Board were duly elected by the electors of the District or appointed by the City Council and constitute the governing body of the District. Members of the Board must be electors of the District (as defined in

the Act). The next election of directors will be held in May 2012. Among other powers, the Board is authorized to enter into agreements affecting the affairs of the District, including without limitation intergovernmental agreements with the City, and to formulate the provisions of this Operating Plan and Budget.

Boundaries. The boundaries and service area of the District include all commercial property as described in the Ordinance. The commercial businesses within the service area benefit from the services and improvements furnished by the District. District boundaries may be changed from time to time in accordance with the provisions of the Act. City property may be included within the District, including without limitation any Parkway rights-of-way. All Parkway rights-of-way were included into the District by City Ordinance No. 07-01 on February 6, 2007 pursuant to the Act. The City previously established in the Ordinance that any property annexed into or zoned for commercial development in the City must, as a condition of approval, be included into the District.

Description of Services and Improvements. As set forth in the Ordinance, the District was organized to provide various services and improvements authorized under the Act, including without limitation streets, streetlights, landscaping, and pedestrian malls, together with curb, gutters, drainage facilities, sidewalks and other improvements (“Improvements”). The primary purpose of the District is to facilitate the financing, completion and operation of the Parkway. The District has completed the Parkway and other Improvements in cooperation with the City and other public agencies. The Parkway has been installed within City rights-of-way and is operated and maintained by the City in accordance with the Intergovernmental Agreement dated January 11, 2001, as amended by Amendment No. 1 to Intergovernmental Agreement dated April 1, 2003 and Amendment No. 2 to Intergovernmental Agreement dated November 9, 2004 (together, “IGA”), between the City and District.

Under Amendment No. 2 to the Intergovernmental Agreement, the City and District cooperated in completing certain Parkway enhancements, including Parkway lighting, rumble grinding, additional guardrails, a maintenance building, and improvements to the intersection of Nevada, Main, Spring and Bride Streets. The City funded the Parkway lighting enhancement and the maintenance building used for snowplows, equipment and materials, and the District funded the other enhancement projects and completed all of the enhancement projects in accordance with plans approved by the City. In accordance with the IGA, the City assumed the responsibility for operating and maintaining the Parkway commencing with its opening on November 19, 2004, and the District agreed to participate in the funding of operational costs of the Parkway by paying \$20,000 per year to the City commencing in the 2007 fiscal year through the 2016 fiscal year. The District also discharged the City’s escrow account repayment obligation in the amount of \$145,550, which was due to the District.

The District may provide certain services authorized under the Act, including without limitation the maintenance of Improvements, the promotion or marketing of

District activities, and the promotion, marketing and management of public events within the District (collectively, "Services"). The Board may authorize and implement a program of Services which generally benefit commercial properties within the District.

During 2012, it is anticipated that various public events and promotional activities relating to the Parkway and the business area may be coordinated by the District; provided that sufficient funding is available. If other Services not specified in the Budget are approved by the Board, the Operating Plan and Budget will, if necessary, be supplemented with a more specific identification of such Services. All Services and Improvements provided by the District shall generally conform so far as practicable to this Operating Plan and Budget.

Costs of Improvements. The cost of the Parkway, including rights-of-way and other Project-related expenses (such as costs of District organization, issuing Bonds, capitalized interest, permitting, and enhancement projects), was approximately \$45,200,000. The City has assumed operational responsibility for the Parkway in accordance with the IGA.

Financing Plan. At the public election on November 2, 1999, District electors approved a ballot question to incur indebtedness in the amount of \$45,200,000 at a rate not to exceed 7.75% for the purpose of financing the completion of the Parkway. At the public election on November 6, 2001, District electors approved a ballot question effectively authorizing an increase in the interest rate on such indebtedness to 9.75% to reflect then current market rates for similar securities.

On June 18, 2003, the District issued its Series 2003A Bonds to finance the Project in accordance with the terms of the Indenture of Trust dated as of June 18, 2003 ("Bond Indenture"). The Series 2003A Bond proceeds were used as follows: (i) \$39,395,000 for Project completion, including payments due under the Ames Agreement; (ii) approximately \$5,100,000 for Project-related expenses and capitalized interest on the Series 2003A Bonds; and (iii) \$705,000 for costs of issuance of the Series 2003A Bonds. In order to comply with debt service requirements of the Bond Indenture, the Board must impose property taxes against all taxable commercial property within the District at a levy of 80 mills (the "Limited Mill Levy") until such time as (a) the assessed valuation of all taxable property within the District is at least \$70,000,000 and (b) all interest accruals and unpaid principal amounts due on the Series 2003A Bonds have been made current, at which time the mill levy may be reduced. Any unpaid interest on the Series 2003A Bonds is accrued (at the bond interest rate of 9.75%) until payment can be made in accordance with the terms of the Bond Indenture. As long as the Limited Mill Levy is imposed, there can be no default on the Series 2003A Bonds because of insufficient debt service funds. The Series 2003A Bonds are redeemable in 2013.

The District may also assess fees and other charges, if appropriate, to pay for the Improvements and Services provided by the District. The District may raise revenue by

any other authorized means. No debt incurred by the District shall constitute a debt of the City, and no property outside the boundaries of the District will be responsible for the repayment of the Series 2003A Bonds.

2012 Budget. Property taxes at the rate of 80 mills will be levied in the 2012 tax collection year in order to pay in part the interest due on the Series 2003A Bonds in accordance with the terms of the Bond Indenture. Any unpaid interest will accrue until paid in full. As preliminarily reported by the Gilpin County Assessor, the assessed valuation of all taxable real and personal property within the District for 2011 collectible in 2012 is \$22,727,598 (down from \$28,096,299 in the last assessment). The Board may amend, modify or supplement the Operating Plan and Budget as presented herein at any time as necessary to balance District budgetary requirements with available District revenues, including without limitation any adjustments necessitated by changes in the assessed valuation of properties within the District as certified by the County Assessor.

The proposed Budget for the 2012 fiscal year is based upon the following assumptions: (i) a property tax of the full Limited Mill Levy (80 mills) in accordance with the terms of the Bond Indenture and (ii) a District contribution of \$20,000 toward Parkway operational costs. The District has had discussions with representatives of the owners of the Series 2003A Bonds regarding restructuring of the bonds. At this time, there is not sufficient certainty that the Series 2003A Bonds will be refinanced, so the preliminary 2012 budget reflects obligations payable on the outstanding bonds.

PRELIMINARY 2012 BUDGET

<u>Revenues</u>	<u>2012</u>
Property Taxes	\$1,818,208
Specific Ownership Taxes	\$85,000
Bond Proceeds	\$0
Interest Earnings	\$5,000
Miscellaneous	\$0
TOTAL REVENUE	\$0
Beginning Fund Balance	\$25,000
TOTAL AVAILABLE FUNDS	\$1,933,208

<u>Expenditures</u>	<u>2012</u>
Administration	\$110,800
Maintenance	\$20,000
Bond Principal	\$0
Bond Interest	\$1,750,000
Trustee Fees	\$10,000
County Treasurer Fees	\$36,364
Emergency Reserve	\$2,500
TOTAL EXPENSES	\$1,929,664
Ending Fund Balance	\$3,544

The Board will conduct a public hearing and adopt the final Budget for the 2012 fiscal year sometime prior to December 15, 2011. The final Budget will be filed with the City. The Board may amend, modify or supplement the Budget as provided herein. Any amendment of the Budget will be filed with the City for approval.

Additional Information. The Operating Plan and Budget of the District will be filed annually with the City in accordance with Section 31-25-1211, C.R.S., and shall be subject to the provisions of the Act. The District may, from time to time, provide written notification to the City of any activity proposed to be undertaken by the District during the fiscal year not described herein. The Operating Plan and Budget may be amended, modified or supplemented in accordance with the provisions of the Act. It is intended that the District will be dissolved after the Series 2003A Bonds and all other obligations have been paid in accordance with all requirements set forth in the Act.

CITY OF CENTRAL BUDGET POLICY

The budgetary policies described below are governed by the budgetary rules and regulations as stated in Article X of the City Charter and are meant to reinforce and maintain the Charter's requirements. The City will adopt the budget in accordance with State, Charter and other requirements as well as certify the mill levy to the County by the required date.

Balanced Budget

The City of Central defines a balanced budget as one in which expenditures do not exceed available resources. Available resources are defined as annual projected revenues plus any undesignated reserves which are over the Fund Balance Policy minimum requirements and approved by Council. Ongoing operational expenses must be funded by ongoing sources of revenue. The City does not use one-time revenues to fund ongoing operations or services. The City will avoid using reserves and fund balances to fund ongoing operations and/or services whenever possible.

Budget Document

The budget will be prepared annually to illustrate the revenues and expenditures within each Fund and/or Department as well as a comprehensive summary of all financial information presented. Budgetary procedures as well as the budgetary document will conform to all state regulations and generally accepted accounting principles (GAAP). When presented to Council, the budget document should contain the following information:

1. A *Budget Message* from the City Manager that discusses the proposed budget, a review of the previous year's financial activities, significant changes to revenues and expenditures, changes in staffing and any projects or capital expenditures expected.
2. A copy of the City's *Financial Policies* for reference.
3. The *Budget Resolution* presented to Council for adoption
4. A budget document that includes proposed information for Funds and Departments. This document should be prepared in accordance with GFOA recommendations when possible.
5. The Business Improvement District's proposed budget.
6. The City's 5 Year Capital Improvement Plan
7. Glossary of Terms

Budget Management & Control

The Finance Director shall be responsible for maintaining a budgetary control system to ensure adherence to the adopted budget. The Finance Director shall provide the City Council with a quarterly report that compares actual revenues and expenditures to the budgeted amounts as well as year-end projections based off of the actual figures.

Explanation for any significant deviations from the budget should accompany these reports. These same reports will be updated and given to the City Manager and all department directors on a monthly basis. In accordance with the Fund Balance Policy, these reports shall be given to Council on a monthly basis if reserve balances do not meet the minimum requirements.

It is the responsibility of the department directors to review these reports for accuracy and inform the Finance Director and/or City Manager of any changes that need to be made to year-end projections or the actual figures reported. The department directors are also responsible for ensuring that their budgets stay within the adopted allocations and inform the City Manager and Finance Director if they have reason to believe a line item within their fund will exceed the allocated amount.

Deviations from the Adopted Budget

It may become necessary to amend budget appropriations after the adoption of the budget for a variety of reasons. Unexpected expenditures, costly repairs to infrastructure and/or capital equipment, one-time expenditures related to acquisitions, emergencies, economic downturns and increased costs are all situations which could make it necessary to amend the budget. All amendments to the budget must be approved by the City Council prior to the expenditures if possible. Prior to amending the budget, staff should identify where the additional funding for the expense will come from whether it be additional revenues, reduced expenditures in other areas or use of fund balances.

Expenditure Regulations

- A. *Invoices*: In order to maintain accurate records, ensure that all expenditures are appropriate, and issue payment in a timely manner, Department Directors are required to sign and code all invoices generated by their Department. Invoices should be coded and turned in to the Finance Department as soon as possible after the Director has received them. It is not the responsibility of the Finance Department to code invoices generated from other departments.
- B. *Credit Card Receipts*: The City recognizes that it is at times not possible to have an invoice issued for services performed or supplies purchased. Therefore, Department Directors are allowed to use City issued credit cards at these times. The Department Director may also designate one (1) to two (2) other departmental employees to use the credit card if necessary. A coded and signed receipt *must* be turned in for any purchases made with a city credit card. If a receipt is not submitted then the employee shall become responsible for paying the amount of the charge.
- C. *Expenditures over \$5,000*: In order to manage cash flow and monitor monthly expenditures, Department Directors shall inform the City Manager when purchases in amounts over five-thousand (\$5,000) dollars are made whether budgeted or not.
- D. *Over-Budget Expenditures*: For budgetary control and maintenance, all Department Directors will seek the approval of the City Manager before making expenses that will put any line item within their departmental budget over its annual allocation. At the close of the year, Department Directors shall provide

written explanations for all line items within their budgets that went over the annual allocation, regardless of whether or not their overall budget is still within allocation.

- E. *Accurate Coding*: All expenses shall be coded to the appropriate line item, regardless of whether or not the expense exceeds the line item's budget. No Department Director shall code an expense to an inappropriate line item for the purposes of staying within allocations.

Expenditure Restrictions (Spending Freezes)

The City Manager has the authority to restrict the Department Directors' ability to make expenditures as described in the above Sections, specifically *Section C*. As financial conditions or other circumstances require, the City Manager may initiate a spending freeze in order to safeguard available funding and preserve the City's financial integrity. In the case of a spending freeze, directors are required to have *all* expenditures approved by the City manager *prior* to making the purchase or committing funds for any reason. This expenditure process shall remain in effect until such time as the City Manager lifts the spending freeze.

CITY OF CENTRAL FUND BALANCE & RESERVE POLICY

Fund balance is the amount in any given fund that represents the difference between the fund assets and the fund liabilities. Certain portions of a fund balance may be reserved for liabilities or designated purposes of the government. Unreserved fund balance serves as a measure of a governmental fund's financial viability and in some cases current spendable resources.

Prudent fiscal management entails that a city shall not expend all cash and/or reserves on hand during any given year and instead maintains a reserve in its fund balances from year to year. In doing so, the city is better able to handle downturns in revenue as well as deal with unanticipated expenditures without a decrease in services to citizens and businesses within the community. Healthy fund balances also make it possible for the city to capitalize on opportunities that were not anticipated during the budget process.

Undesignated Reserves

Pursuant to Article X, Section 20 of the Colorado Constitution, the City shall have a reserve of 3% of budgeted expenditures for emergencies. This 3% reserve will be kept and accounted for in a separate fund called the Tabor Reserve Fund. The use of this reserve is restricted and can be used solely in the event of an emergency.

Designated Reserves-General Fund

In order to ensure financial stability at all times and protect the City against shortfalls in revenue or unanticipated expenditures, the City has determined it is necessary to designate reserves in addition to the required undesignated reserves as described above.

The City shall always strive to have a minimum General Fund reserve of 5% of the total budgeted expenditures for any given year. At no time shall the General Fund reserve fall below one (1) month of expenditures as averaged out over three (3) years. In the event that the General Fund reserve is below the 5% minimum, the City shall allocate all unbudgeted, additional revenues to the General Fund reserve as well as unexpended funds approved in the budget until the 5% minimum is reached.

If the General Fund balance reserve is projected to be less than the required minimum for any given budget year, Council should:

1. Require close monitoring of all revenues and expenditures on a monthly basis rather than quarterly basis.
2. Decrease budget allocations for programs within reasonable means
3. Require that a mandatory mid-year budget meeting and update be held so that the budget can be re-evaluated and revised if necessary.
4. Require cash flow reports on a monthly or quarterly basis as is necessary

5. Defer all requests for significant funding or additional projects until after the minimum reserve can be met.

Once the General Fund reserve of at least 5% has been met and can be maintained, the Council may allocate any additional funds over the 5% to finance capital improvements, replace equipment and complete other projects that are considered *one-time* expenditures and will not incur ongoing expenses with no source of funding. Use of additional reserve funds must be approved through a Resolution of the City Council.

The City will always attempt to avoid appropriating fund balance reserve for recurring service and/or operating expenditures. However, in the event that it is necessary to do so, the City will include an explanation of the appropriation, why it is necessary and how the Council and staff plan to avoid doing so in future budgets.

The General Fund reserve may be used to cover significant revenue shortfalls, significant unanticipated expenditures or debt service requirements if other solutions such as expenditure reductions are not possible. The use of reserves for these purposes requires Council approval, but not necessarily adoption by Resolution.

Designated Reserves-All other Governmental Funds

The City shall strive to maintain a minimum balance reserve of 2% of the total budgeted expenditures for all other governmental funds. In the event that a fund's balance reserve goes below the 2% requirement, the same actions as listed for the General Fund should be taken to correct the situation. The funds for which this applies are as follows:

- Historic Preservation Fund
- Capital Improvement Fund
- Conservation Trust Fund
- Impact Fees Fund
- Public Property Trust Fund
- *Any other governmental funds that may be created

CITY OF CENTRAL CASH MANAGEMENT & INVESTMENT POLICY

I. Intent and Governing Authority

In order to maintain and protect the City's investments, Cash Flow and services and programs made possible by such, it is the policy of the City of Central and the duty of the City Treasurer and Finance Director to invest public funds in the City's custody in a way that provides the highest return on investment in the most secure manner while continuing to meet the daily cash flow needs of the City.

This Investment Policy shall be operated and maintained in conformance with all federal and state requirements as set out in CRS § 31-20-303(1) (b) and the City Charter of the City of Central.

II. Scope

This Policy applies to the investment of *all* funds except for Fiduciary Funds (Fire & Police Pension funds) and any other employee retirement funds.

Pooling of Funds: Except for cash in certain restricted (Bond Reserve) or special funds, the City will consolidate cash and reserve balances from all funds to maximize investment earnings and to increase efficiencies with regard to investment pricing, safekeeping and administration. Investment income will be allocated to the various funds based on their respective participation and in accordance with Generally Accepted Accounting Principles (GAAP).

III. Standard of Care

The Standard of Care used by the City of Central and its staff and officials when managing public operating funds shall be made in accordance with CRS §24-75-601.1 and follow the "Prudent Man Standard" of CRS §15-1-304. This Standard requires that trustees, such as government officials and staff, who make investments or deposits for local governments, are obligated to exercise,

"the judgment and care, under the circumstances then prevailing, which men of prudence, discretion and intelligence exercise in the management of the property of another, not in regard to speculation but in regard to the permanent disposition of funds, considering the probable income as well as the probable safety of capital" (CRS §15-1-304)

Officers and employees involved in the investment of City funds shall refrain from personal business activity that could create a conflict of interest regarding the proper execution and management of investments or could affect the person's ability to make impartial decisions. Employees and investment officials shall disclose any interests in the financial institutions with which they wish to conduct business. Employees and

officials should also refrain from using the same financial institutions that the City used for personal investments.

IV. Investment Authority

Authority to manage the funds and investments of the City is delegated to the City Treasurer, hereinafter referred to as the Investment Officer, by the Central City Charter, Section 7.7. The Investment Officer shall also be charged with the duty of establishing, implementing and upholding written procedures and internal controls consistent with this Policy. The Investment Officer shall also establish a system of controls to regulate the activities of subordinate officials and is responsible for all transactions undertaken.

V. Objectives

The primary objectives of all investment activities undertaken shall be Safety, Liquidity and Yield.

- A. Safety: Investments shall be made in a manner that seeks to ensure the preservation of principal in the overall portfolio and mitigate credit and interest rate risks.
 - i. The City will minimize credit risk by: 1. Limit investments to the types of securities listed in Section VII, 2. Pre-qualify financial institutions, brokers and advisers with which the City wishes to do business and 3. Diversify investments to minimize the impact of any potential losses from any one security type.
 - ii. The City will minimize interest rate risk by: 1. Structure the portfolio so that securities mature to meet cash flow requirements to avoid selling prior to maturity, 2. Invest operating funds in shorter-term securities such as investment pools.
- B. Liquidity: City funds shall remain sufficiently liquid in order to meet all of the City's operating requirements that can be reasonably anticipated. This can be achieved by structuring investments and their maturity rates to coincide with anticipated operating costs and maintaining a portion of City funds in money market mutual funds or local government investments pools.
- C. Return on Investments: The investments shall be designed with the goal of obtaining a market rate of return throughout the budgetary and economic cycles that consider the safety and liquidity of the investments as described above. Safety and Liquidity will be the main objectives of this Plan.

VI. Authorized Financial Institutions, Depositories & Broker/Dealers

No public deposit of funds shall be made except in a qualified public depository authorized to do business in the State of Colorado and located within the State of Colorado. The Investment Officer shall approve, designate and maintain a list of authorized financial institutions. The Investment Officer shall qualify institutions based upon generally accepted industry standards (i.e. capital requirements, asset quality, earnings, liquidity, management) using available public agency and private rating services as appropriate. An annual review of all qualified institutions and broker/dealers will be conducted by the Investment Officer. A signed Certification sheet acknowledging receipt and understanding of the City's Investment Policy will be kept on file in the Finance Department.

VII. Authorized and Suitable Investments

Investments of the City's funds will be limited to those investment types authorized by the City Charter and C.R.S. §24-75-601.1. Eligible investments include the following:

- i. U.S. Treasury obligations which carry the full faith and credit guarantee of the United States government and are considered to be the most secure instruments available;
- ii. U.S. government agency and instrumentality obligations that have a liquid market with a readily determinable market value;
- iii. Certificates of deposit and other evidences of deposit at financial institutions;
- iv. Banker's acceptances-must meet capital and surplus requirement and their deposits must be secured and their debt must be rated;
- v. Revenue obligations of any state in the U.S., the District of Columbia, territorial possessions of the U.S. or political subdivisions of any state/ these securities must be rated in the highest two rating categories;
- vi. Commercial paper, rated in the highest tier (e.g. A-1, P-1, F-1, D-1 or higher) by a nationally recognized rating agency;
- vii. Investment-grade obligations of state, provincial and local governments and public authorities;
- viii. Repurchase agreements whose underlying purchased securities consist of the aforementioned instruments;
- ix. Money market mutual funds regulated by the Securities and Exchange Commission and whose portfolios consist only of dollar-denominated securities; and
- x. Local government investment pool either state administered or developed through powers of statutes and other intergovernmental agreement legislation.
- xi. U.S. dollar denominated corporate or bank debt, issued by a corporation or bank organized and operating within the U.S. with a net worth in excess of \$250,000,000. The debt must mature within three (3) years and must carry at least two ratings not below AA- or Aa3. The City's investment shall at no time exceed 30% of the

City's investment portfolio or 5% of the book value if the debt is issued by a single corporation or bank.

Repurchase Agreements and Reverse Repurchase Agreements shall be allowed when in accordance with state law and use of such shall always adhere to GFOA recommended practices. All repurchase agreements shall be collateralized at a minimum of 102% of the value of the City's investment. The Investment Officer may require a higher amount based upon the time until completion and nature of the securities involved.

Full Collateralization shall be required on all public deposits as required under state law, specifically the Public Deposit Protection Act, C.R.S. §11-10.5-101 and the Savings and Loan Association Public Deposit Protection Act, C.R.S. § 11-47-101 and as set out by the Colorado Banking Board.

VIII. Factors of Investment

- i. Diversification-The City shall diversify its investments to eliminate the risk of loss and balance the effect of interest rate and changes affecting different types of securities. Investments shall be diversified by:
 1. Limiting investments to avoid overconcentration in securities from a specific issuer or business sector (excludes U.S. Treasury securities);
 2. Limiting investment in securities that have higher credit risks;
 3. Investing in securities with varying maturities; and
 4. Continuously investing a portion of the portfolio in readily available funds such as local government investment pools (LGIPs), money market funds or overnight repurchase agreements to protect the liquidity of the City's investments.
- ii. Maximum Maturities- Core investments will be limited to low risk securities in order to earn a fair rate of return. To the extent possible, the City will attempt to match the maturity of its investments to anticipated cash flow requirements. Unless, matched to a specific cash flow, the City will not directly invest in securities maturing more than five (5) years from the date of purchase. Securities shall be held until maturity unless one of the following exceptions applies:
 1. The security has a declining credit and should be sold to minimize loss of principle
 2. A security swap would improve the quality or yield of the investment
 3. The City's liquidity needs outweigh the potential earnings to be lost
- ii. Competitive Bids-The Investment Officer shall obtain competitive bids from at least two (2) brokers or financial institutions on all

purchases of investment instruments purchased on the secondary marker.

IX. Reporting & Performance Standards

The Investment Officer shall prepare a quarterly report for the City Manager and City Council that provides analysis of the current investment portfolio and discussion of the transactions that were executed over the last quarter as well as information regarding gains and/or losses experienced in the portfolio and other information as deemed necessary by the Investment Officer, City Manager or City Council.

The investment portfolio will be managed in accordance with the factors as described in Section VIII of this Policy and should obtain a market average rate of return during a market/economic environment of stable interest rates. The Investment Officer will develop a series of benchmarks reflective of the actual securities being purchased and by which the portfolio will be compared on a quarterly basis. Adjustments to the portfolio will be made to reach benchmarks as necessary and benchmarks will be adjusted in reference to the current market and portfolio holdings.

X. Safekeeping & Custody

- A. *Delivery vs. Payment*-All trades of marketable securities shall be executed by delivery vs. payment (DVP) to ensure that securities are deposited in an eligible financial institution prior to the release of funds.
- B. *Safekeeping*-Securities shall be held by a centralized and independent third-party custodian selected by the City as evidenced by safekeeping receipts issued in the City's name. The custodian shall provide the City with a copy of their most recent report on internal controls on an annual basis.
- C. *Internal Controls*-The Investment Officer is responsible for establishing and maintaining a structure of internal control designed to ensure that the City's assets are protected from loss, theft or misuse. Internal Control Procedures shall be documented and reviewed annually during the City audit process.

XI. Policy Exemptions, Review & Amendments

- A. *Exemptions*-Any investments held by the City at the time of this Policies adoption that do not conform to this Policies guidelines shall be exempted from the requirements of the Policy. Upon maturity or liquidation or such assets, the monies shall be reinvested in conformance with Policy standards.
- B. *Amendments*-This policy shall be reviewed for its appropriateness and effectiveness at least every three (3) years by the Investment Officer and City Manager. Recommended changes and/or revisions shall be presented to the City council for adoption by Resolution.

CITY OF CENTRAL REVENUE POLICY

The following revenue policy has been developed to work in conjunction with the City's other financial policies to ensure that the City is able to maintain a stable and healthy financial status in order to provide residents and visitors with services. These policies should serve as a framework that elected officials, staff and residents can use to guide their decision making processes and assist them in determining actions beneficial to the City at large.

The Finance Department shall formulate and abide by a set of standardized procedures for the receipt and management of revenue and accounts receivable. These procedures will be formulated to support and maintain the policies set forth below as well as provide prudent internal controls, timely recording and accurate reporting of revenues and accounts receivable.

Diversity and Stabilization

1. The City shall strive to achieve and maintain a diverse revenue stream that does not rely solely on any one source of revenue. In doing so, the City's revenue sources will not be adversely affected by short-run fluctuations in any one source of revenue.
2. The City recognizes that gaming device fees and gaming taxes are unpredictable and shall strive to find a balance between gaming related revenue and other revenue sources to lessen the impact of negative changes within the gaming industry on the City.

One-Time Revenues

1. In order to preserve and maintain services and operations of the City, one-time revenues shall not be used to fund on-going expenditures or services. Revenues that are of a one-time nature shall be used only for the following purposes:
 - a. Funding of special projects when the cost of the project is less than or equal to the amount of the one-time revenue.
 - b. The purchase of capital equipment and/or infrastructure for which the cost to maintain will not adversely affect the City's financial status.
 - c. Decreasing the City's debt level
 - d. Funding debt reserve accounts, or fund balances that are below the minimum required at the time that the revenue is received.

New Revenues

1. The City Council and staff will evaluate opportunities for new streams of revenue as they become apparent and shall determine the appropriateness of any potential new revenue based upon the City's current short and long-term objectives, the

diversity of the City's overall revenue and the possible tax burden upon Citizens. City Council and staff may use additional criteria as deemed necessary.

Revenue Estimation

1. Revenues will be estimated conservatively using objective and analytical approaches to estimates. Historical trending, current knowledge of the economy and expected or known changes regarding the revenue will be used to reach accurate projections.
2. Any assumptions used to reach estimates should be noted in financial data or reports in which the estimates are used.

User Fees

1. The City shall establish user charges and fees that attempt to recover a significant portion of the cost of providing the service.
 - a. In regard to enterprise funds, the City shall strive to achieve user fees that fully support the total direct and indirect costs of operation including the cost of depreciation.
2. The City shall review the user fees and charges that it has in place as well as the services provided on an annual basis to identify the impacts of inflation or other cost increases and ensure cost recovery for services.

Collection of Revenues

When at all possible all revenues should be received by Finance Department staff. However, the City recognizes that this is not always possible; therefore, City employees who collect any City revenues whether it be in the form of cash, check, money order or credit card, must write a receipt for the funds and turn the revenue in to the Finance Department as soon as possible. Funds should not be held longer than five (5) days if the regardless of the circumstances.

In the case of Municipal Court, the Court Clerk shall collect all fines remitted and keep them in a secure location until such time as she/he can enter the collections into the Court system and reconcile the funds received. Court revenues shall be remitted to the Finance Department with a reconciliation at least once per month.

When feasible the Finance Department should use wire transfers and ACH deposits to receive revenues directly into City accounts. By doing this, the City can maximize its interest earnings and decrease processing time.

CITY OF CENTRAL
GLOSSARY OF BUDGET TERMS

ACCRUAL BASIS: The basis of accounting under which revenues are recorded when earned and measurable and expenditures are recorded as soon as they result in liabilities for benefits received.

APPROPRIATIONS: An authorization granted by the legislative body (e.g. City Council) to make expenditures and to incur obligations for specific purposes.

ASSESSED VALUATION: A value that is established for real or personal property for use as a basis for levying taxes.

ASSETS: Property owned by the government that has a monetary value.

AUDIT: The examination of documents, records, reports, systems of internal control, accounting and financial procedures, and other evidence for the purpose of ascertaining fair presentation of financial statements, determining propriety, legality and accuracy of transactions.

BOND: A written promise, generally under seal, to pay a specified sum of money, called the face value or principal amount, at a fixed time in the future, called the date of maturity, and carrying usury or interest at a fixed rate, usually payable periodically.

BUDGET: A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them.

CAFR: Comprehensive Annual Financial Report.

CAPITAL IMPROVEMENTS PROGRAM: A plan for capital expenditures to be incurred each year over a fixed period of years to meet the capital needs of the government.

CAPITAL OUTLAY: Expenditures which result in the acquisition of or addition to fixed assets. Generally consists of machinery and equipment, furniture and fixtures, etc. costing more than \$500 each and lasting more than three years.

CASH BASIS: The basis of accounting under which revenues are recorded when received in cash and expenditures are recorded when paid.

CHART OF ACCOUNTS: The classification system used by a government to organize the accounting for various funds.

CIP: Capital Improvement Program

DEBT SERVICE: Cash outlays in the form of debt principal payments, periodic interest payments and related services charges for debt incurred in prior periods.

CITY OF CENTRAL
GLOSSARY OF BUDGET TERMS

DEFICIT: Primarily the excess of expenditures over revenues during a fiscal year; or, in the case of proprietary and fiduciary type funds, the excess of expenses over income.

DEPRECIATION: The expiration in the service life of an asset generally attributable to wear and tear through use, lapse of time or obsolescence. Depreciation is generally not budgeted; however, it is accounted for on the financial statements.

ENTERPRISE FUND: A fund established to finance and account for the acquisition, operation, and maintenance of governmental facilities and services which are entirely or predominantly self-supporting by user charges. Examples include utility services, airports, and transit systems.

EXPENDITURES: Where the accounts are kept on the accrual basis or modified accrual basis, this term designates the cost of goods delivered or services rendered, whether paid or unpaid, including expenses, provision for debt retirement not reported as a liability in the fund form which it is retired, and capital outlays. This expression is generally used for governmental type funds such as the general fund, special revenue funds, capital project funds, and debt service funds.

EXPENSES: Charges incurred, whether paid or unpaid, for operation, maintenance, and interest, and other charges which are presumed to benefit the current fiscal period. This expression is generally used for proprietary type funds such as enterprises, trust and agencies.

FIDUCIARY FUND TYPES: Trust and agency funds used to account for assets held by a government in a trustee capacity or as an agent on behalf of others.

FISCAL PERIOD: Any period (generally twelve months) at the end of which a governmental unit determines its financial position and the results of its operations. The City of Central's fiscal period is January 1 to December 31.

FUND: A self-balancing accounting entity segregated to carry on specific activities or attain certain objectives in accordance with special regulations, restrictions or limitations (e.g. General Fund, Utility Fund, etc.)

FUND BALANCE: Resources remaining from prior years which are available to be budgeted in the current year. This expression is generally used for governmental type funds.

GAAP: Generally accepted accounting principles

GENERAL FIXED ASSETS: Those fixed assets of a governmental unit which are not accounted for in a specific Enterprise, Trust, or Agency Fund.

CITY OF CENTRAL
GLOSSARY OF BUDGET TERMS

GENERAL FUND: A fund used to account for all transactions of a governmental unit which are not accounted for in another fund.

GENERAL LONG-TERM DEBT: Long-term debt legally payable from general revenues and backed by the full faith and credit of the government.

GENERAL OBLIGATION BONDS: Bonds for whose payments the full faith and credit of the issuing body are pledged.

GOVERNMENTAL ACCOUNTING: The composite activity of analyzing, recording, summarizing, reporting, and interpreting the financial transactions of governmental units and agencies.

MODIFIED ACCRUAL BASIS: A system under which some accruals, usually costs, are recorded but others, usually revenues, are not. Generally used for certain governmental type funds.

ORDINANCE: A formal legislative enactment by the governing body of a municipality and carrying the force of law.

PROPRIETARY FUND TYPES: A classification used to denote those type of funds that account for organizations and activities that are similar to those often found in the private sector (e.g. enterprises, internal services, trusts and agencies).

REFUNDING BONDS: Bonds issued solely to retire bonds already outstanding.

RESERVE: An account which records a portion of the fund balance which must be segregated for some specific use and which is, therefore, not available for further appropriation or expenditure.

RESOLUTION: A special or temporary order of a legislative body requiring less legal formality than an ordinance or statute.

REVENUE: For those revenues which are recorded on the accrual basis, this term designates additions to assets which do not increase any liability, do not represent the recovery of an expenditure, do not represent the cancellation of certain liabilities, and do not represent contributions of a Fund in proprietary type funds.

REVENUE BONDS: Bonds whose principal and interest are payable exclusively from earnings of a public enterprise.

SURPLUS: The excess of the assets of a fund over its liabilities or its resources over its disbursements.

CITY OF CENTRAL
GLOSSARY OF BUDGET TERMS

TAXES: Compulsory charges levied by a government for the purpose of financing services performed for the common good.

TAXPAYER'S BILL OF RIGHTS (T.A.B.O.R): An amendment to the constitution of Colorado enacted in 1992 that limits the powers of governments in Colorado to levy taxes and incur debt. It also sets forth revenue limits for non-enterprise systems.

TRUST FUND: Funds used to account for assets held by a government in a trustee capacity for individuals, private organizations, other governments and/or other funds.