

b. Financial Reports

- i. Paul Backes of McMahon & Associates presented a draft audit report to the Board of Directors. Fund balance is down \$800,000. \$6.6 million left in cash at the end of the year. District's books are "very clean." Mr. Backes complimented the Board on a job well done with getting the District off the ground. Director Schmela made a motion to accept the audit, Director Samson seconded. Passed. Vote 3-0. Mr. Backes to prepare 2013 Certified Audited Financial Report and submit to DOLA timely.
- ii. Ms. Payne presented Balance Sheet and Profit & Loss statements through May 31, 2014. Motion to accept financial reports made by Director Schmela, seconded by Director Samson. Passed. Vote 3-0.

c. Staff Reports

- i. Ms. Payne thanked everyone for the thoughtful gift card to the Pullman for Administrative Professionals Day.
- ii. ANB checks have been ordered, have not arrived.
- iii. Century Link billing is correct.
- iv. Main Street Gallery is framing 2013 Grantee of Year Award photo for the office.
- v. P.O. Box issue resolved. District also has a mailbox first floor of 817 Colorado.
- vi. ShareFile has been updated, with more work yet to come. Mr. Backes complimented the Board on use of ShareFile.
- vii. Signs are \$300/each. Ms. Payne suggested site visits to make sure signs are being displayed by Grantees. Suggestion to have a check out – check in form and procedure for signage going forward.
- viii. Spruce Creek Multimedia has not yet submitted invoices.
- ix. Thank you card from Grand River Health presented to the Board.
- x. Venue for joint FMLD meeting scheduled for September 10th, Hotel Denver Board Room. Discussion regarding a joint meeting with Weld County FMLD Board. Recommendation to reach out to Weld County one more time, perhaps by conference call. Mr. Gorgey to follow up on a conference call.
- xi. Discussion regarding progress with SIPA on website. Former executive director of SIPA has resigned. Director Rippy named SIPA Interim Executive Director. Director Rippy will know more after his first meeting with the existing SIPA staff.
- xii. Request to Special District Association (SDA) still pending. We are on the agenda for Board of Directors meeting. Mr. Gorgey will be giving a webinar on FML to the SDA on August 6.
- xiii. Mr. Gorgey will be writing an article for *The Colorado Lawyer*, Energy Law Section, with a publication date of 2015.

8. Unfinished Business.

NONE

9. New Business

- a. Capital Planning Presentations – the Board heard presentations regarding long-term capital plans from the following entities and presenters between 9:15 and 10:30:
 - i. Colorado Mountain College presented by Linda English, Vice President of Fiscal Affairs and Pete Waller, Director of Facilities.
 - ii. Garfield County School District Re-2 presented by Teresa Hamilton, Director of Districtwide Services and Craig Jay, Director of Facilities.
 - iii. City of Glenwood Springs presented by Jeff Hecksel, City Manager
 - iv. Town of New Castle presented by Tom Baker, Town Administrator and Lyle Layton, Finance Director.
 - v. Town of Parachute presented by Stuart McArthur, Town Manager.
- b. Requests for Payment
 - i. CMC – 13-SM-03 - \$23,000. Mr. Gorgey approved expense report as presented. Motion to reimburse CMC \$23,000 by Director Samson, seconded by Director Schmela. Passed, Vote of 3-0.
 - ii. Town of New Castle – 12-S-05 - \$114,077.42. Mr. Gorgey approved. \$22,000 will be returned to the grant pool. Suggestion to place a sign on the pedestrian bridge representing the District. Motion to reimburse the Town of New Castle of \$114,077.42 by Director Samson, seconded by Director Schmela. Passed. Vote of 3-0.
 - iii. City of Glenwood Springs – 12-FT-02 - \$135,000. Mr. Gorgey approved based on a signed contract with hired contractor. This is a 50% payment. Motion to reimburse City of Glenwood Springs \$135,000 by Director Samson, seconded by Director Schmela. Passed, Vote of 3-0.

10. Other Business

- a. Motion to go into executive session for the purpose of receiving legal advice pertaining to Garfield Clean Energy pursuant to § 24-6-402(4)(b) C.R.S. (2013) made by Director Schmela and seconded by Director Samson. Executive session commenced at 11:15. Out of executive session at 11:58. Grant agreement not yet fully executed. Motion to execute grant agreement conditional on receipt of separate contract between GCE and CLEAR for the CNG project and direction to counsel to draft a letter to GCE Board Chair Allyn Harvey regarding same, seconded by Director Samson. Passed. Vote 3-0.
- b. Anniversary Luncheon following the meeting and held at Juicy Lucy's was perfect.

11. Next Meeting, Wednesday, July 9, 2014, 9:00 a.m. – District Office

12. Adjourned


Eric Schmela, Secretary

7-9-14
Date