

MINUTES OF MARCH 17, 2014

**GARFIELD COUNTY FEDERAL MINERAL LEASE DISTRICT
817 COLORADO AVE, SUITE 201
GLENWOOD SPRINGS, COLORADO**

1. Call to Order. Meeting Convened at 2:39 p.m.

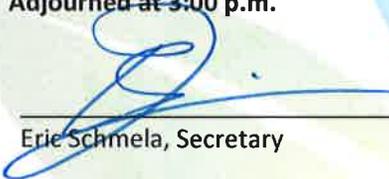
2. Roll called by Patricia Payne Director Mike Samson, Present
 Director Eric Schmela, Excused
 Director Gregg Rippy, Present

Quorum established.

Also in attendance: Andrew Gorgey, General Counsel
 Patricia Payne, Administrative Assistant to the Board

3. Consideration of Resolution No. 14-02 Authorizing Investment Decisions with Authority to Agents – Follow up of Wednesday, March 12, 2014 meeting. The district has received quote of .3% for a money market account with ANB Bank, PDPA-complaint. All three directors will need to go the bank and fill out signature cards. Resolution requires Director Schmela's signature. Motion to adopt Resolution No. 14-02 Authorizing Investment Decisions with Authority to Agents by Director Samson, seconded by Director Rippy. Passed. Vote 2-0. Motion to amend resolution to change date through which authority is effective to April 7, 2014 by Director Samson, seconded by Director Rippy. Passed. Vote 2-0. Mr. Gorgey to interact with ANB Bank and finalize details.

4. Adjourned at 3:00 p.m.



Eric Schmela, Secretary

4-16-14
Date