

To be used by Exempt and Non-Exempt Institutions.

Use Fund 320* when 100% of the institution qualifies as a TABOR designated enterprise, use Fund 305* when the institution does not qualify for Enterprise status. However, if the institution is not an enterprise they must still use fund 320* for any enterprise specific activity.

CORE ACCOUNTING MODEL

Record Restricted Expendable/ Non-Expendable Net Position

Unreserved/Undesignated Net Position Code used in the operating funds.

This presentation must be achieved at fiscal year-end.

Authoritative Source(s):

- The Higher Education Financial Advisory Committee (FAC)
- The Higher Education Policy Setting Group (HEP)
- GASB Statements No. 34 and 35
- AICPA College Audit Guide
- NACUBO Farm Manual

| Ln # | Description | General Information Tab | | | Fund Accounting Tab | | | | | | Detail Accounting Tab | |
|------|-----------------------------------------------------------------|-------------------------|--------------|---------------|---------------------|------|------|-----|-----|-----------|-----------------------|-----------|
| | | Posting Code | Debit Amount | Credit Amount | Fund | Dept | BSA | Rev | Obj | Appr Unit | Function | Reporting |
| 1 | Fund Balance- Committed (Governmental) | A200 | \$180,000.0 | | 399* | G**A | 3400 | | | | | |
| 2 | Net Position - Externally Restricted- Other (Proprietary) | A200 | | \$25,000 | 399* | G**A | 3200 | | | | | |
| 3 | Net Position- Restricted for Debt Service (Proprietary) | A200 | | \$75,000 | 399* | G**A | 3220 | | | | | |
| 4 | Net Position- Permanent Endowment Expendable (Proprietary) | A200 | | \$50,000 | 399* | G**A | 3230 | | | | | |
| 5 | Net Position- Permanent Endowment Non- Expendable (Proprietary) | A200 | | 30,000 | 399* | G**A | 3240 | | | | | |

| Balance Sheet Account | Used for: |
|----------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|
| Net Position- Restricted for Debt Service (Proprietary) 3220 | Net Position of funds that have been externally restricted for capital debt service. |
| Net Position- Permanent Endowment Expendable (Proprietary) 3230 | Net Position of permanent & term endowments that have been externally restricted for expendable purposes |
| Net Position- Permanent Endowment Non- Expendable (Proprietary) 3240 | Net Position of permanent & term endowments that have been externally restricted for non-expendable purposes |
| Net Position - Externally Restricted- Other (Proprietary) 3200 | Net Position of all other externally restricted funds. |
| Net Position- Committed (Governmental) 3400 | Net Position of all funds not externally restricted. |

Different categories of Net Position than those recorded on CORE per above may be recorded on the institutional systems and reported on their stand-alone financial statements. However, the total of Restricted and Unrestricted Net Position must be the same on both systems.

* Wildcard representing the unique fund for each governing board, indicated by adding the second digit of the Governing Board Department code to the Fund Number, for example, CU's department code is GFAA, the fund CU operates in is 320F.

** Wildcard in the Department Code representing the Governing Board and Institution. Example GFEA, Governing Board (F), Campus (E) for University of Colorado Denver.