

Colorado's State Revolving Fund Loan Program



The State Revolving Fund (SRF) is the best choice to finance the design and construction of public drinking water and wastewater infrastructure projects to help ensure the protection of public and environmental health investing in Colorado's water infrastructure.

Cost of \$1M loan over 20 year term				
	Interest Rate	Total Interest Paid	Total Cost of the Loan	Total Annual Payment
SRF loan*	0%	\$0	\$1,000,000	\$50,000
	1%	\$105,821	\$1,105,821	\$55,291
	2%	\$218,224	\$1,218,224	\$60,911
Commercial loan	6%	\$730,495	\$1,730,495	\$86,525

*Loan rates depend on the borrowers qualifications. The authority determines all interest rates on or before December 31 each year.

Loan terms do not to exceed the project's design life and may extend up to 30 years.

Loan types

Direct loans are for projects up to \$2.5 million.

Leveraged loans are for governmental entity projects greater than \$2.5 million.

Additional assistance

May qualify for Planning Grant.

May qualify for Design/Engineering Grant*.

Eligible entities

Cities, towns, counties, water and sanitation districts, water districts, improvement districts, and private nonprofit public water systems.

Annual eligibility

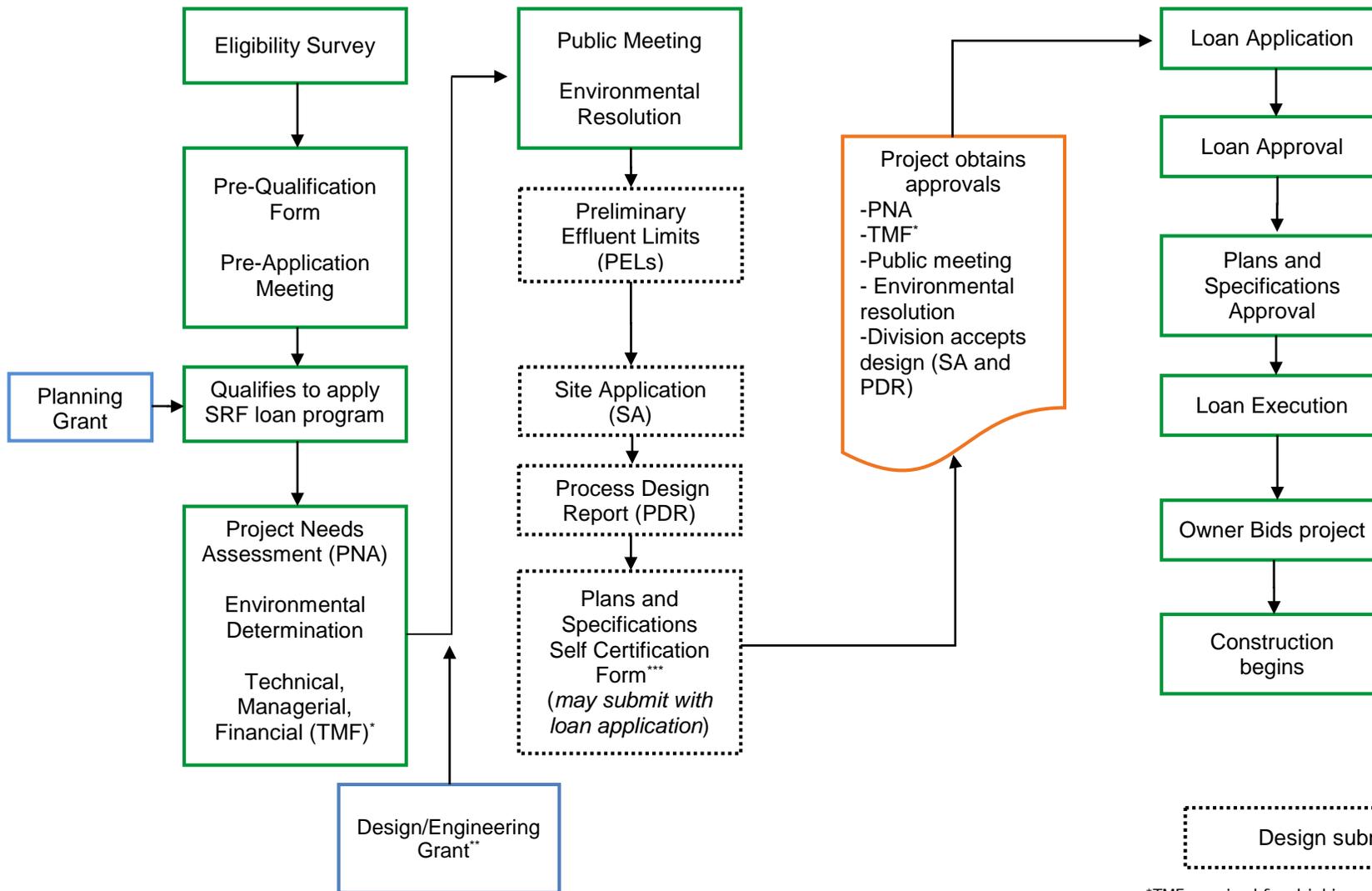
- Owner submits Eligibility Survey to the division requesting inclusion in the annual Intended Use Plans (IUP). The Eligibility Survey is not an application for a loan.
- Projects must be on the current, approved annual IUP to be eligible for funding.
- Once the project is listed on the annual IUP, it is eligible to begin the SRF pre-application process.

Pre-application requirements

- Owner must submit a Pre-Qualification Form to the division.
- SRF agencies convene pre-application meeting with owner to review Pre-Qualification information.
- If SRF agencies agree to accept loan application, the owner:
 - ✓ May qualify for Planning and Design/Engineer Grants*.
 - ✓ Must submit Project Needs Assessment (PNA) to division for technical review.
 - ✓ Must conduct public meeting describing the project with 30-day legal notice proof.
 - ✓ Must submit design to the division for technical review.
- All technical and environmental issues must be resolved by the owner and accepted by the division before the owner can apply for a SRF loan.

+Private nonprofit entities are not eligible for Design/Engineering Grants or for wastewater infrastructure projects.

SRF Loan Application Steps



*TMF required for drinking water projects only.

**Issued after review of PNA and amount TBD based on project scope. Private nonprofit entities are not eligible for Design/Engineering Grants.

***Borrowers deemed eligible to self certify or streamline design at the PNA stage must submit the appropriate form or letter with the Plans and Specifications to the Project Manager.

Loan application deadlines: Jan. 15, Feb. 15, April 15, June 15, Aug. 15, Oct. 15, and Nov. 15.