

Revised Two-Year Projection of Cash Need (CY 2015)

University of Northern Colorado

Thursday, April 02, 2015

SUGGESTED MOTION:

Approve the new project listed on the University of Northern Colorado two-year projection of cash need.

New Project List, Requires Approval

| Project Name | LEED Certification | Amount | Fund Source |
|--|--------------------|-------------|-------------|
| University Center Ballroom Renovation 2016-086 | N/A | \$2,455,000 | CF |
| <p>The project renovates the 11,760-GSF ballroom and replaces the HVAC system serving the ballroom at the University Center. The renovation includes new hardwood floors, new ceiling systems, new folding-dividing walls, a new exterior wall storefront, new lighting, a fire sprinkler system, and upgraded audio-visual capability.</p> <p>UNC says the University Center is the center of campus life at the university. The building includes food service, a bookstore, a computer lab, student activities offices, the office of the Dean of Students, and several conference rooms. The ballroom is the largest event space on campus, other than the gymnasium, and is used for a wide variety of events for both on- and off-campus groups. The new Campus Commons project will complement the University Center's event spaces with a new auditorium. However, it does not include an event space as large as the ballroom.</p> <p>The HVAC system is original to the building and was installed in 1965. UNC says that the system has reached the end of its useful life and that it receives many complaints due to inadequate cooling capacity and excess noise.</p> <p>The source of cash funds for the project is deferred maintenance capital reserves. UNC's deferred maintenance reserves have previously been funded by student tuition. Because of capped tuition increases in recent years and the inability to use tuition for capital investment and deferred maintenance, the university worked with student leadership to initiate a capital fee in FY 2014-15. The university says this provides a more transparent funding source for capital projects.</p> <p>Date Authorized Until: TBD</p> | | | |

Subtotal: New Project List, Requires Approval

\$2,455,000

Active Project List

| Project Name | LEED Certification | Amount | Fund Source |
|--|--------------------|-------------|-------------|
| Gray Hall Gym Renovation 2016-008 | TBD | \$3,000,000 | CF |
| <p>The project converts 8,000 GSF of existing gymnasium space into a 218-seat theatre, a recital hall, and gallery exhibit space. The renovation will also construct additional restroom facilities and stage, lighting, and sound systems. The university explains that there is a severe deficit of performance space on campus and that no facilities on campus were specifically designed as performance-gallery spaces. The hall will be used for public performances, master classes, artist workshops, college meetings, and guest speakers, and to exhibit student art. The gymnasium is currently underutilized.</p> <p>The source of cash funds is university reserves.</p> <p>Date Authorized Until: January 27, 2017</p> | | | |

SUGGESTED MOTION:

Approve the new project listed on the University of Northern Colorado two-year projection of cash need.

Human Performance Center

Gold

\$5,000,000

CF

2016-009

The project constructs a 31,000-GSF facility to house a strength and conditioning center and laboratories for the Department of Sport and Exercise Science (SES). The facility will be shared between the SES and the Department of Intercollegiate Athletics. Students and faculty within the SES work with student-athletes to study subjects such as nutrition and exercise physiology.

The source of cash funds is borrowing to be repaid through an existing student fee and a donation from the UNC Foundation.

Date Authorized Until: *January 27, 2017*

Lawrenson Hall Renovation

N/A

\$4,000,000

CF

2016-049

The project makes crucial renovations to a 115,343-GSF residence hall. The vertical waste stacks are cracking and leaking into the lower floors. The project abates and demolishes interior pipe chase walls, replaces the vertical waste stack piping, and upgrades the restrooms. The 17-story residence hall houses 431 students in apartment-style suites, including kitchens.

The source of cash funds is auxiliary revenue from room and board fees.

Date Authorized Until: *January 27, 2017*

Subtotal: Active Project List

\$12,000,000

Grand Total, All Projects: \$14,455,000