

RECORD OF PROCEEDINGS

**MINUTES OF A REGULAR MEETING OF THE
BOARD OF DIRECTORS OF
THE CHERRY CREEK VILLAGE WATER DISTRICT AND
THE BOARD OF DIRECTORS OF ITS WATER UTILITY ENTERPRISE
HELD
September 9, 2014**

A regular meeting of the Board of Directors of the Cherry Creek Village Water District and the Board of Directors of its Water Utility Enterprise (referred to hereafter as "Board") was held on Tuesday, September 9, 2014 at 8:45 a.m., at the offices of Community Resource Services, 7995 E. Prentice Avenue, Suite 103E, Greenwood Village, Colorado. This meeting was open to the public.

ATTENDANCE

The regular meeting of the Board was called and held, as shown, in accordance with Colorado law. The following directors were present:

John Forney
Phil Viseur
Joseph Ryan
Roger Baer

Absent was Director Schroeder whose absence was excused.

Also present were:

Tim Flynn, Esq.; Collins Cockrel & Cole P.C.
Greg Sekera; Kennedy/Jenks
Cathy Noon, CRS of Colorado

CALL TO ORDER

Director Forney called the meeting to order at 9:00 a.m.

QUORUM/QUALIFICATIONS/& DISCLOSURES

It was noted that a quorum was present. All of the Directors are qualified and there are no conflicts of interest disclosures required.

ADMINISTRATIVE ITEMS

Agenda: Upon review and discussion of the Agenda and a motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the agenda as amended to add Director Matters, III-A, to address mailing of Board meeting packets.

Minutes: The minutes of the August 12, 2014 regular Board meeting were presented to the Board. Following review and discussion, upon a motion duly made, seconded and, upon vote, unanimously carried, the Board approved the August 12, 2014 minutes.

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FINANCIAL ITEMS

Review and Approve Payment of Claims: Ms. Noon reviewed the September 5, 2014 claims totaling \$72,725.56 represented by check numbers 4839-4850. Void was check #4846. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board approved the September 5, 2014 claims.

Review Cash Position: Ms. Noon reviewed the cash position with the Board for the period ending September 4, 2014. Following review and discussion, upon motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the cash position as presented.

Review Financial Statements: Ms. Noon reviewed the financial statements dated September 4, 2014. After review, upon motion duly made, seconded and, upon vote, unanimously carried, the Board accepted the financial statements.

Review Delinquent Account Report: Ms. Noon presented the report to the Board for their review. After review, the Board accepted the Delinquent Account report.

DIRECTOR MATTERS

Director Forney inquired about the cost to mail the Board packet to each Director. As copies are provided either at the meeting or by mail and the postage cost is minimal, the board decided to continue to mail board packets to the directors.

MANAGEMENT ITEMS

Review Consumption Report: Ms. Noon reviewed the Consumption Report showing the January - August 2014 total usage. After review, the Board accepted the Consumption report.

Director Forney testimonial on Denver Water Audit: It was decided there would not be a testimonial due to the recent coverage in the Greenwood Village Newsletter.

Update on 2015 Denver Water Rates: It was reported that Denver Water is expected to set their 2015 rates by the end of September. Ms. Noon will meet with Directors and Forney Baer to prepare the draft 2015 Budget and rate analysis for October

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14th Regular meeting.

MAINTENANCE AND OPERATIONAL MATTERS

Engineering Report: Mr. Sekera reviewed the Engineering Report which is made a part of these minutes. Mr. Sekera informed the board in regards to 4292 S. Akron Ct., CCVWD does not own the service line from the main to the meter but has maintenance responsibility per the Denver Water Contract. The water mains in three cul-de-sacs in the North area are made of cast iron; the rest of area has asbestos cement pipe. All the services lines are copper.

Cathy Noon apprised the board that CCVWD has received payment from the insurance carrier for the driver that hit and damaged the District's vent pipe in a vehicular accident earlier this year.

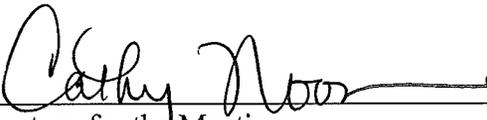
LEGAL

Contract Review Report: The contract review is still underway. Mr. Flynn updated the Board on items from the Denver Water Distributors Forum.

ADJOURNMENT

There being no further business to come before the Board, upon a motion made, seconded and upon vote, unanimously carried, the meeting was adjourned at 10:13 a.m.

Respectfully submitted,



Secretary for the Meeting