

STATE OF COLORADO
SCHEDULE OF COMPUTATIONS REQUIRED
UNDER ARTICLE X, SECTION 20
AS OF JUNE 30, 2013

	FISCAL YEAR 2011-12	FISCAL YEAR 2012-13
COMPUTATION OF NONEXEMPT REVENUES		
Total State Expenditures	\$ 36,656,629,375	\$ 37,259,054,162
Less Exempt Enterprises Expenses:		
Higher Education Enterprises	8,232,937,607	7,373,986,683
Unemployment Compensation Section	1,573,750,649	1,057,649,102
College Assist	678,220,426	668,427,892
State Lottery	562,320,216	578,103,343
CollegelInvest	426,491,128	485,898,323
Parks and Wildlife	188,318,749	208,142,861
Correctional Industries	66,856,139	62,520,606
State Nursing Homes	48,509,487	50,074,366
Petroleum Storage Tank Fund	38,575,667	38,787,125
Statewide Bridge Enterprise	15,956,339	8,690,299
Clean Screen Authority	6,295,887	5,295,666
Brand Board	4,811,020	4,725,962
Statewide Transportation Enterprise	3,226,733	4,862,098
Capitol Parking Authority	970,847	1,085,175
Subtotal Enterprise Expenses	<u>11,847,240,894</u>	<u>10,548,249,501</u>
Total District Expenditures	<u>24,809,388,481</u>	<u>26,710,804,661</u>
Less Exempt District Revenues:		
Interfund Transfers	7,033,186,311	8,287,178,044
Federal Funds	6,223,366,765	6,439,494,941
Other Sources and Additions (Note 7)	804,672,922	740,101,340
Voter Approved Revenue Changes (Note 8)	577,324,632	646,836,853
Damage Awards	106,727,778	166,655,849
Property Sales	143,730,973	139,918,557
Gifts	78,800,893	70,614,091
Exempt Investment Income	49,961,758	(43,966,946)
Subtotal Exempt District Revenues	<u>15,017,772,032</u>	<u>16,446,832,729</u>
Nonexempt District Expenditures	9,791,616,449	10,263,971,932
District Reserve/Fund Balance Increase (Decrease)	481,567,055	843,368,961
Total Nonexempt District Revenues	<u>10,273,183,504</u>	<u>11,107,340,893</u>
COMPUTATION OF DISTRICT FUND BALANCE CHANGES		
Beginning District Fund Balance	\$ 4,800,648,746	\$ 5,259,747,850
Prior Period District Fund Balance Adjustments (Note 11)	25,256,356	13,106,626
(Qualification)/Disqualification of Enterprises (Note 14)	(47,724,307)	5,850,621
District Reserve/Fund Balance Increase (Decrease)	481,567,055	843,368,961
Ending District Fund Balance	<u>\$ 5,259,747,850</u>	<u>\$ 6,122,074,058</u>
FISCAL YEAR 2012-13 COMPUTATION OF SPENDING LIMITATIONS		
	FISCAL YEAR SPENDING	EXCESS STATE REVENUES CAP
FY 2011-12 Limit	\$ 8,799,754,139	\$ 10,871,425,021
Errors in Prior Years (Note 13)	(27,736,497)	-
Other Agency Prior Year Revenues from Disqualified Enterprises (Note 14)	(197,000)	(197,000)
Other Agency Revenues From Qualification of Enterprises (Note 14)	80,333	80,333
Qualification of Enterprises (Note 14)	(99,355)	(99,355)
FY 2011-12 Adjusted Limit	<u>\$ 8,771,801,620</u>	<u>\$ 10,871,208,999</u>
Allowable TABOR Growth Rate (Note 12)	5.4%	5.4%
FY 2012-13 Unadjusted Limit	\$ 9,245,478,908	\$ 11,458,254,285
Disqualification of Enterprises (Note 14)	1,987,464	1,987,464
FY 2012-13 Adjustments	-	-
FY 2012-13 Adjusted Limit	9,247,466,372	11,460,241,749
Less Fiscal Year 2012-13 Nonexempt District Revenues	(11,107,340,893)	(11,107,340,893)
Amount (Over)Under Adjusted Limit	<u>\$ (1,859,874,521)</u>	<u>\$ 352,900,856</u>
Under(Over) Statement of Prior Years' Refunds Carried Forward to Next Refund Year		\$ 2,899,667
FY2004-05 Amount in Excess of the Limit - Not Refunded at June 30, 2013		\$ 705,716
FY2012-13 Retention of Revenues in Excess of the Limit (not refundable) CRS 24-77-103.6(1)(b)		\$ 1,859,874,521