

Table of Contents

| | |
|--|---|
| BASIS AND PURPOSE FOR RULE 15..... | 2 |
| 30-1501 Contracting authority for the Director. | 2 |
| 30-1502 Contracts. | 2 |
| 30-1503 Liquidated damages. | 2 |

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BASIS AND PURPOSE FOR RULE 15

The purpose of Rule 15 is to establish procedures for the Division to utilize in entering into necessary contracts for consulting and operational services in compliance with sections 44-30-302 (1)(o) and (2) (n), C.R.S. The statutory basis for Rule 15 can be found in sections 44-30-201, C.R.S., 44-30-203, C.R.S., and 44-30-302, C.R.S.

RULE 15 PROCUREMENT

30-1501 Contracting authority for the Director.

The Director shall have the authority to enter into contracts for consulting, operational, and administrative services where the amount of such contract is less than twenty-five thousand dollars without prior approval from the Commission. All other contracts shall not be entered into without prior approval of the Commission.

30-1502 Contracts.

Contracts shall be submitted to the Commission for its approval prior to renewal.

30-1503 Liquidated damages.

The Director shall report to the Commission any breach of contract which may lead to the assessment of liquidated damages. Any assessment of liquidated damages shall be approved by the Commission.