

RESOLUTION NO. 2019-04

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, KIT CARSON COUNTY, COLORADO, TO TRANSFER FUNDS FROM THE WATER FUND TO THE SANITATION FUND FOR THE PURPOSE OF EARLY LOAN PAY OFF OF LOAN #EIAF #05362A.

Whereas, the Town of Stratton, Kit Carson County, Colorado, hereinafter referred as the "Town", is a statutory town as defined by Colorado Revised Statutes, Title 31; and

Whereas, Colorado Revised Statutes, 31-15-302(1)(a) gives to the governing body of each municipality the power to control the finances and property of the municipality, all in the best interests of the citizens of the municipality; and

Whereas, the Board of Trustees of the Town, hereinafter referred to as the "Board", has determined that the early pay off of Sanitation Loan #EIAF #05362A is in the best economical interest of the Town;

THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The TBK Sanitation Fund shall be increased by the sum of Twenty Thousand Dollars (\$20,000.00), by a one-time Transfer from the TBK Water Fund.
2. The Town Clerk is hereby authorized to make the above changes forthwith.
3. The Town Clerk is hereby authorized to pay off Loan #EIAF #05362A .

Dated this 14th day of October, 2019.


Mayor

Attest:


Town Clerk

(SEAL)

