

RESOLUTION NO. 2019-02

A RESOLUTION OF THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, KIT CARSON COUNTY, COLORADO, TO INCREASE THE TOWN CAPITAL OUTLAY, TO COMBINE THE TOWN TBK BANK WATER AND SANITATION ACCOUNT INTO ONE UTILITY ACCOUNT, AND TO CHANGE THE TOWN TBK BANK UTILITY ACCOUNT (WATER AND SANITATION) TO A NON-INTEREST BEARING ACCOUNT.

Whereas, the Town of Stratton, Kit Carson County, Colorado, hereinafter referred as the "Town", is a statutory town as defined by Colorado Revised Statutes, Title 31; and

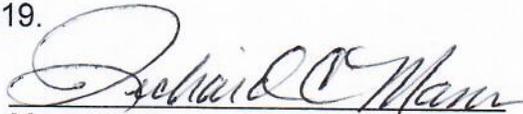
Whereas, Colorado Revised Statutes, 31-15-302(1)(a) gives to the governing body of each municipality the power to control the finances and property of the municipality, all in the best interests of the citizens of the municipality; and

Whereas, the Board of Trustees of the Town, hereinafter referred to as the "Board", has determined that the increase of the Town capital outlay and the restructuring of certain municipal accounts is in the best economical interest of the Town;

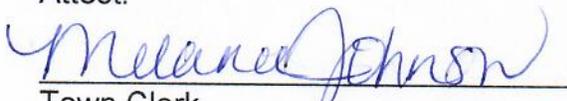
THEREFORE, BE IT RESOLVED AS FOLLOWS:

1. The capital outlay for the Town of Stratton shall be increased by the sum of Ten Thousand Dollars (\$10,000.00).
2. The accounts presently held by the Town with TBK Bank for water and sanitation shall be combined into one utility account which account shall be non-interest bearing.
3. The Town Clerk is hereby authorized to make the above changes forthwith.

Dated this 22nd day of August, 2019.


Mayor

Attest:


Town Clerk

(SEAL)

