

# RESOLUTION No. 2015-11

## A Resolution to adopt and appropriate a 2015 Revised Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2015 and ending on the last day of December, 20145.

WHEREAS; A proposed budget for 2015 was prepared for the Town Board's consideration, December 2<sup>nd</sup> 2015 and;

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Income	Expense
General Fund	\$ 458,596	\$ 381,112
Capital Improvement	\$ 170,900	\$ 95,000
Virginia Christensen	\$ 183,360	\$ 181,864
Conservation Trust	\$ 2,962	\$ 2,954
Water & Sewer	\$ 459,950	\$ 336,026

SECTION 2: That the budget is submitted, amended, and here in above summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget hereby is approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 1<sup>st</sup> day of December, 2015.



Mayor  
Eric Grossman

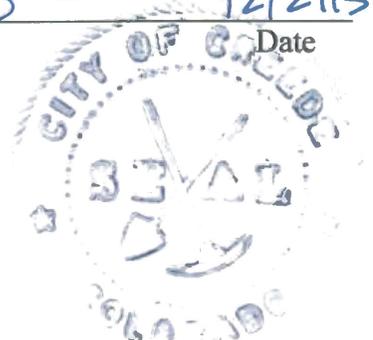
12/2/15  
Date

Attest:



City Clerk  
Randi Snead

12/2/15  
Date



# 2015 Revised Budget

12/3/2015

1 <b>GENERAL FUND</b>		2014	2015	2015	2016
2 Revenues		Actual	Proposed	Revised	Proposed
3 General Property Tax	1410.10	72,913	74,000	77,000	82,000
4 Delinquent Taxes	1410.20	64	125	170	125
5 Delinquent Interest	1410.30	341	250	340	250
6 Specific Ownership Tax	1410.50	7,557	6,000	7,800	7,000
7 1/2 City Sales Tax	1410.61	81,592	92,000	95,000	92,000
8 County Sales Tax	1410.62	163,642	110,000	140,000	125,000
9 Franchise Tax	1410.80	9,023	8,500	8,600	12,500
10 Liquor Licenses	1440.30	4,764	4,000	6,400	4,000
11 Building Permits	1440.40	6,688	7,000	5,440	6,500
12 Building User Tax	1440.50	9,903	8,000	6,559	8,000
13 Highway User's Tax	1450.10	21,159	18,000	20,000	19,000
14 Motor Vehicle Sales Tax	1450.20	105	100	414	100
15 Cigarette Tax	1450.30	1,512	1,200	1,300	1,200
16 Motor Vehicle Fees	1450.40	2,432	2,400	2,400	2,400
17 Severance Tax	1450.50	18,540	10,000	21,780	10,000
18 Mineral Lease Royalty	1450.60	344	300	421	300
19 Road and Bridge	1450.70	3,952	3,800	3,930	3,800
20 Fuel Tax Refund	1450.80	306	250	250	275
21 Grants	1450.90	-	-	-	-
22 Court Fines	1460.00	-	-	-	-
23 Interest Income	1470.00	339	300	390	300
24 Recreation Fees	1480.10	4,229	3,200	5,000	3,500
25 Recreation Grants	1480.20	-	-	-	-
26 Recreation Donations	1480.30	3,605	2,000	2,402	3,000
27 Recreation Misc.	1480.90	-	750	-	-
28 Activities Lease - Gym				-	12,000
29 Activities Fees				-	1,300
30 Refunds	1490.20	18	-	-	-
31 Rec. (300x3)	1490.40	-	-	-	-
32 Miscellaneous	1490.90	12,387	10,000	13,000	10,000
34 <b>Operating Revenues</b>		425,415	362,175	418,596	404,550

# 2015 Revised Budget

12/3/2015

35 GENERAL FUND		2014	2015	2015	2016	
36 Expenses		Actual	Proposed	Revised	Proposed	
37	Administrative Salaries	1510.10	43,493	42,172	47,026	47,842
38	Payroll Taxes	1510.21	3,400	3,265	3,723	3,500
39	Benefits	1510.23	9,717	8,840	9,708	9,911
40	Operating Supplies	1510.31	1,722	4,000	2,000	4,000
41	Postage	1510.32	194	600	200	600
42	Telephone	1510.33	3,286	2,500	2,500	3,200
43	Dues & Subscriptions	1510.34	2,676	3,000	3,000	3,000
44	Printing & Advertising	1510.35	1,760	3,000	2,000	3,000
45	Building & Plant	1510.40	1,647	2,000	2,000	2,000
46	Insurance & Bonds	1510.50	6,259	8,500	8,500	8,500
47	Professional Services	1510.60	20,388	25,000	25,000	35,000
48	Training [Travel-Lodging-Fees]	1510.70	3,308	5,000	3,000	5,000
49	Board of Trustees	1511.00	18,352	17,000	17,000	18,000
50	Judicial	1512.00	-	1,500	-	1,500
51	Elections	1513.00	-	-	-	3,000
52	Treasurers Fees	1514.00	1,466	2,500	2,000	2,500
53	Miscellaneous (+1519)	1519.00	3,894	15,500	15,500	15,000
54	Emergency Management	1520.50	-	10,000	-	10,000
55	<b>PUBLIC WORKS</b>					
56	Public Works Payroll	1530.10	46,370	49,088	49,100	52,524
57	Payroll Taxes	1530.21	3,685	3,832	3,200	3,910
58	Benefits	1530.23	12,750	12,875	13,800	13,132
59	Operating Expenses	1530.31	6,151	5,000	5,000	6,250
60	Telephone	1530.33	614	1,000	1,000	1,000
61	Repairs & Maintenance	1530.40	2,729	6,000	6,000	6,000
62	Insurance & Bonds	1530.50	4,954	6,500	6,500	6,500
63	Streets & Alleys	1530.70	11,758	15,000	15,000	15,000
64	Electricity	1530.81	11,800	14,000	14,000	16,000
65	Propane	1530.82	2,746	9,000	9,000	14,000
66	Miscellaneous	1530.90	488	5,000	5,000	5,000
67	<b>Parks &amp; Recreation</b>					
68	Park Payroll	1540.10	16,975	17,000	17,000	17,850
69	Park Taxes	1540.20	1,329	1,300	1,300	1,360
70	Park Benefits --- Not used	0.00	-	-	-	-
71	Park Expenses (+1580.70)	1540.50	7,691	20,000	12,000	20,000
72	Rec. Salaries	1580.10	16,224	16,715	16,715	17,550
73	Rec. Taxes	1580.21	1,329	1,340	1,340	1,367
74	Recreation Expenses	1580.50	10,172	20,000	20,000	15,000
75	Activities Expenses		-	30,000	30,000	25,000
76	Activities Tax		-	-	-	1,500
77	Activities Benefit		-	-	-	10,000
78	Donations	1580.60	10,037	10,000	10,000	5,000
79	Hatchery Utilities	1580.80	1,519	2,000	2,000	2,000
80	Operating Expenses		290,883	400,027	381,112	431,496
81	<b>Operating Income/Loss</b>					
82	Operating Revenues		425,415	362,175	418,596	404,550
83	Operating Expenses		290,883	400,027	381,112	431,496

## 2015 Revised Budget

12/3/2015

84 Operating Income/Loss		134,532	(37,852)	37,484	(26,946)
--------------------------	--	---------	----------	--------	----------

85 GENERAL FUND (Cont.)		2014	2015	2015	2016
86 Non-Operating		Actual	Proposed	Revised	Proposed
87 Transfer In [Parks -from VC]	1498.00	20,000	20,000	20,000	16,000
88 Transfer in [Recreation - from VC]	1499.00		20,000	20,000	16,000
89 Transfer in [Activities - from VC]					22,000
90 Non-Operating Revenues		20,000	40,000	40,000	54,000

91 Transfer Out (to CI)	1598.20	-	-	-	-
92 Non-Operating Expenses		-	-	-	-

93 Total Revenues		445,415	402,175	458,596	458,550
94 Total Expenses		290,883	400,027	381,112	431,496
95 Net Income/Loss		154,532	2,148	77,484	27,054
96 Fund Balance Beginning of Year		737,583	892,115	894,263	971,747
97 Fund Balance End of Year		892,115	894,263	971,747	998,801

98 CAPITAL IMPROVEMENT		2014	2015	2015	2016
99 Revenues		Actual	Proposed	Revised	Proposed
100 1/2 City Sales Tax	2410.00	81,592	92,000	95,000	92,000
101 Interest	2470.00	604	500	900	500
102 Total Revenues		82,196	92,500	95,900	92,500

103 Expenses		2014	2015	2015	2016
104 Capital Improvements	2510.00	16,063	75,000	70,000	70,000
105 Maint. Shop remodel		-	-	-	25,000
106 Flume Repair - PER	2501.00	-	-	25,000	-
107 Total Expenses		16,063	75,000	95,000	95,000

108 Operating Revenues		82,196	92,500	95,900	92,500
109 Operating Expenses		16,063	75,000	95,000	95,000
110 Operating Income/Loss		66,133	17,500	900	(2,500)

111 Non-Operating		2014	2015	2015	2016
112 Transfer in (VC)	2420.00	65,000	50,000	50,000	40,000
113 Transfer from Fund Balance + Grants	2497.00	-	-	25,000	-
114 Non-Operating Revenues		65,000	50,000	75,000	40,000
115 Non-Operating Expenses		-	-	-	-

116 Total Revenues		147,196	142,500	170,900	132,500
117 Total Expenses		16,063	75,000	95,000	95,000
118 Net Income/Loss		131,133	67,500	75,900	37,500
119 Fund Balance Beginning of Year		360,623	491,756	559,256	635,156
120 Fund Balance End of Year		491,756	559,256	635,156	672,656

# 2015 Revised Budget

12/3/2015

121 VIRGINIA CHRISTENSEN		2014	2015	2015	2016
122 Revenues		Actual	Proposed	Revised	Proposed
123 Trust Revenue	8460.00	189,066	180,000	183,000	183,000
124 Market Adjust / Interest	8470.00	2,491	1,000	360	2,000
125 Operating Revenues		191,557	181,000	183,360	185,000
126 Expenses					
127 Willow Creek Reclamation		10,000	10,000	10,000	-
128 Distributions / Grants 8512.00	8510.00	49,990	50,000	49,864	57,000
129 Management Fee		32,348	20,000	32,000	32,000
130 Operating Expenses		92,338	80,000	91,864	89,000
131 Operating Revenues		191,557	181,000	183,360	185,000
132 Operating Expenses		92,338	80,000	91,864	89,000
133 Operating Income/Loss		99,219	101,000	91,496	96,000
134 Non-Operating					
135 Non-Operating Revenues		-	-	-	-
136 Transfer to Capital Improvement	8520.00	65,000	50,000	50,000	40,000
137 Transfer to Parks	8540.00	20,000	20,000	20,000	16,000
138 Transfer to Arts & Recreation	8550.00	-	20,000	20,000	16,000
139 Transfer to Activities				-	22,000
140 Non-Operating Expenses		85,000	90,000	90,000	94,000
141 Total Revenues		191,557	181,000	183,360	185,000
142 Total Expenses		177,338	170,000	181,864	183,000
143 Net Income/Loss		14,219	11,000	1,496	2,000
144 Fund Balance Beginning of Year		4,357,939	4,372,158	4,383,158	4,384,654
145 Fund Balance End of Year		4,372,158	4,383,158	4,384,654	4,386,654

146 CONSERVATION TRUST		2014	2015	2015	2016
147 Revenues		Actual	Proposed	Revised	Proposed
148 Lottery Funds	3410.00	2,766	3,000	2,950	2,700
149 Interest	3470.00	15	-	12	12
150 Operating Revenues		2,781	3,000	2,962	2,712
151 EXPENDITURES:					
152 Park Supplies	3500.40	5,908	2,900	2,954	2,500
153 Operating Expenses		5,908	2,900	2,954	2,500
154 Total Revenues		2,781	3,000	2,962	2,712
155 Total Expenses		5,908	2,900	2,954	2,500
156 Net Income/Loss		(3,127)	100	8	212
157 Fund Balance Beginning of Year		9,631	6,504	6,604	6,612
158 Fund Balance End of Year		6,504	6,604	6,612	6,824

# 2015 Revised Budget

12/3/2015

159 <b>WATER AND SEWER</b>		2014	2015	2015	2016
160 Revenues		Actual	Proposed	Revised	Proposed
161 Water Lease	6405.00	35,000	35,000	35,000	-
162 Water Revenues	6410.00	180,072	186,430	187,000	190,158
163 Sewer Revenues	6420.00	80,097	84,460	86,000	86,149
164 Drainage Revenues	6440.00	6,508	6,500	69,000	6,500
165 Miscellaneous	6450.00	4,001	10,000	8,100	5,000
166 W/S Finance Charge	6460.00	1,803	2,500	2,200	2,500
167 Water Meters / Taps	6480.00	457	3,000	400	6,000
168 <b>TOTAL OPERATING REVENUES</b>		<b>307,938</b>	<b>327,890</b>	<b>387,700</b>	<b>296,307</b>
169 <b>Expenses</b>					
170 W/S Administrative Salaries	6500.11	40,164	42,172	47,026	46,389
171 W/S Salaries	6500.12	49,773	49,088	49,000	53,257
172 Taxes	6500.21	6,995	7,107	7,100	7,250
173 Benefits	6500.23	21,590	21,836	23,400	22,273
174 Office Supplies	6500.31	240	2,000	1,000	2,000
175 Postage	6500.32	2,585	3,000	3,000	3,000
176 Telephone	6500.33	669	800	1,000	800
177 Sewer Supplies	6500.35	1,841	5,000	5,000	5,000
178 Water Supplies (& meters)	6500.36	7,778	5,000	5,000	8,000
179 Repair & Maintenance	6500.41	4,292	7,000	7,000	7,000
180 Sewer Testing	6500.42	3,334	5,000	10,000	5,000
181 Water Testing	6500.43	3,854	5,000	5,000	5,000
182 Insurance	6500.50	4,638	6,500	6,500	6,500
183 Professional Services	6500.60	5,815	15,000	21,000	15,000
184 Travel	6500.70	586	1,000	-	1,000
185 Electricity - Sewer Plant	6500.81	8,287	11,000	11,000	11,000
186 Propane - Water Plant	6500.85	1,198	1,500	1,000	1,500
187 Electricity - Water Plant	6500.86	28,011	31,000	31,000	31,000
188 Capital Improvements	6540.00	-	35,000	20,000	-
189 Sewer Miscellaneous	6500.91	123	3,000	3,000	3,000
190 Water Miscellaneous	6500.92	3,335	3,000	3,000	5,000
191 Miscellaneous/Contingency	6500.93	5,970	8,000	8,000	8,000
192 <b>TOTAL OPERATING EXPENSES</b>		<b>201,078</b>	<b>268,003</b>	<b>268,026</b>	<b>246,969</b>
193 <b>Operating Revenues</b>		<b>307,938</b>	<b>327,890</b>	<b>387,700</b>	<b>296,307</b>
194 <b>Operating Expenses</b>		<b>201,078</b>	<b>268,003</b>	<b>268,026</b>	<b>246,969</b>
195 <b>Operating Income/Loss</b>		<b>106,860</b>	<b>59,887</b>	<b>119,674</b>	<b>49,338</b>
196 <b>NON-OPERATING:</b>					
197 Capital Contributions (Tap SD fees)	6430.00	16,670	35,000	72,100	20,000
198 Loans / Impact Fees / Grants	6450.8+.9	-	-	-	-
199 Interest Income	6470.00	3,300	200	150	1,000
200 <b>Non-Operating Revenues</b>		<b>19,970</b>	<b>35,200</b>	<b>72,250</b>	<b>21,000</b>
201 <b>Transfers out (Capital Improvement)</b>	6495.00	-	-	-	-
202 <b>Loans Principal</b>	6515+6.2	35,000	33,000	33,000	33,000
203 <b>Loans Interest</b>	6515+6.1	23,542	35,000	35,000	35,000
204 <b>Non-Operating Expenses</b>		<b>58,542</b>	<b>68,000</b>	<b>68,000</b>	<b>68,000</b>
205 <b>Total Revenues</b>		<b>327,908</b>	<b>363,090</b>	<b>459,950</b>	<b>317,307</b>
206 <b>Total Expenses</b>		<b>259,620</b>	<b>336,003</b>	<b>336,026</b>	<b>314,969</b>
207 <b>Net Income/Loss</b>		<b>68,288</b>	<b>27,087</b>	<b>123,924</b>	<b>2,338</b>
208 <b>Fund Balance Beginning of Year</b>		<b>414,278</b>	<b>482,566</b>	<b>509,653</b>	<b>633,577</b>
209 <b>Fund Balance End of Year</b>		<b>482,566</b>	<b>509,653</b>	<b>633,577</b>	<b>635,915</b>