

RESOLUTION NO. 2015 - 05

AUTHORIZING THE PURCHASE OF REAL PROPERTY FROM THE SCHOOL DISTRICT KNOWN AS LOT'S 1 THRU 9, BLOCK 15, SOUTH CREEDE AND ALL OF VACATED 4TH STREET ABUTTING LOTS 1-9, SOUTH CREEDE

WHEREAS, Colorado Revised Statute §31-15-101(c)&(d) authorizes the City of Creede, a Colorado Town to enter into contracts and acquire, real and personal property upon such terms and conditions as the Board of Trustees deems appropriate; and

WHEREAS, at a special meeting on September 14, 2015, the Board of Trustees discussed and decided, by motion with a majority voting in favor, to purchase lots 1 thru 9 in Block 15, South Creede and all of vacated 4th Street abutting lots 1-9, Block 15, South Creede from the Creede School District for the sum of Fifty Thousand dollars (\$50,000.00); and

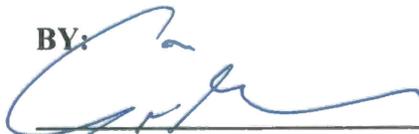
WHEREAS, the Board of Trustees has determined that the purchase of the Property is in the best interests of the City of Creede and its citizens because the purchase of the Property will promote a recreation and activities facility beneficial for the convenience of residents and visitors in and around the City of Creede and that the purchase of the Property is on equitable and fair terms which will promote the health, safety and general welfare of the Creede community.

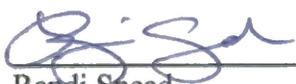
NOW, THEREFORE, BE IT RESOLVED, by the Board of Trustees of the City of Creede, a Colorado Town the following:

Section 1. Recitals Incorporated. The above and foregoing recitals are incorporated herein by reference and adopted as findings and determinations of the Board of Trustees.

Section 2. Sale of Property Authorized. The Town Board hereby approves the purchase of the Property from the Creede School District for the sum of Fifty Thousand Dollars (\$50,000.00) in accordance with the terms of the Contract for Purchase and Sale of Real Estate attached as **Attachment A: Contract for Purchase and Sale of Real Estate**. Eric Grossman, as Mayor is authorized to sign any and all documents necessary to facilitate the closing of this transaction. The Mayor and City Clerk are hereby authorized to execute the Contract for Purchase and Sale of Real Estate.

PASSED, APPROVED, AND ADOPTED AT A SPECIAL MEETING OF THE BOARD OF TRUSTEES OF THE CITY OF CREEDE, A COLORADO TOWN, ON SEPTEMBER 15, 2015.

BY:  9/20/15
Eric Grossman, Date
Mayor

ATTEST:  9/20/15
Randi Shead, Date
City Clerk

