

RESOLUTION No. 2014 - 13

A Resolution to adopt and appropriate the 2015 Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2015 and ending on the last day of December, 2015.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

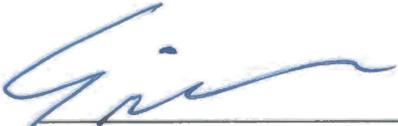
SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Revenue	Expense
General Fund	\$ 402,175	\$ 400,027
Capital Improvement	\$ 142,500	\$ 75,000
Virginia Christensen	\$ 181,000	\$ 170,000
Conservation Trust	\$ 3,000	\$ 2,900
Water & Sewer	\$ 363,090	\$ 336,003

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 2nd day of December, 2014.



Mayor
Eric Grossman

12/4/14
Date



Attest by City Clerk
Randi Snead

12/4/14
Date

2015 Proposed Budget

11/19/2014

1 GENERAL FUND		2013	2014	2014	2015
2 Revenues		Actual	Proposed	Revised	Proposed
3 General Property Tax	1410.10	68,391	70,000	73,000	74,000
4 Delinquent Taxes	1410.20	153	250	100	125
5 Delinquent Interest	1410.30	329	250	350	250
6 Specific Ownership Tax	1410.50	8,703	5,000	7,700	6,000
7 1/2 City Sales Tax	1410.61	93,614	87,000	90,000	92,000
8 County Sales Tax	1410.62	104,237	105,000	100,000	110,000
9 Franchise Tax	1410.80	8,301	8,000	9,000	8,500
10 Liquor Licenses	1440.30	1,910	3,000	4,700	4,000
11 Building Permits	1440.40	16,676	5,000	6,600	7,000
12 Building User Tax	1440.50	6,496	6,000	9,900	8,000
13 Highway User's Tax	1450.10	20,872	18,000	18,000	18,000
14 Motor Vehicle Sales Tax	1450.20	156	100	75	100
15 Cigarette Tax	1450.30	1,685	1,200	1,300	1,200
16 Motor Vehicle Fees	1450.40	2,679	2,400	2,400	2,400
17 Severance Tax	1450.50	11,511	5,000	18,500	10,000
18 Mineral Lease Royalty	1450.60	225	-	300	300
19 Road and Bridge	1450.70	3,888	3,800	3,900	3,800
20 Fuel Tax Refund	1450.80	-	-	220	250
21 Grants	1450.90	-	-	-	-
22 Court Fines	1460.00	-	-	-	-
23 Interest Income	1470.00	366	700	300	300
24					
25 Recreation Fees	1480.10	3,737	3,200	3,900	3,200
26 Recreation Grants	1480.20	-	-	-	-
27 Recreation Donations	1480.30	3,264	5,800	2,300	2,000
28 Recreation Misc.	1480.90	796	5,500	-	750
29 Refunds	1490.20	170	1,200	20	-
30 Rec. (300x3)	1490.40	-	-	-	-
31 Miscellaneous	1490.90	17,187	20,000	12,000	10,000
32					
33 Operating Revenues		375,346	356,400	364,565	362,175

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2015 Proposed Budget

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34 GENERAL FUND		2013	2014	2014	2015		
35 Expenses		Actual	Proposed	Revised	Proposed		
36	Administrative Salaries	1510.10	35,869	40,164	40,164	42,172	
37	Payroll Taxes	1510.21	2,847	2,611	3,180	3,265	
38	Benefits	1510.23	8,192	7,242	8,690	8,840	
39	Operating Supplies	1510.31	1,531	4,000	4,000	4,000	
40	Postage	1510.32	655	600	200	600	
41	Telephone	1510.33	2,837	2,500	2,900	2,500	
42	Dues & Subscriptions	1510.34	3,447	3,000	3,000	3,000	
43	Printing & Advertising	1510.35	2,194	3,500	3,500	3,000	
44	Building & Plant	1510.40	1,710	2,000	2,000	2,000	
45	Insurance & Bonds	1510.50	2,960	6,500	7,500	8,500	
46	Professional Services	1510.60	24,861	30,000	30,000	25,000	
47	Travel	1510.70	1,363	5,000	5,000	5,000	B
48	Board of Trustees	1511.00	16,468	17,000	17,000	17,000	
49	Judicial	1512.00	-	1,500	-	1,500	
50	Elections	1513.00	-	1,500	200	-	
51	Treasurers Fees	1514.00	1,378	1,300	1,700	2,500	
52	Miscellaneous (+1519)	1519.00	8,275	5,000	5,000	15,500	
53	Code Enforcement	1520.50	-	10,000	-	10,000	G
54	PUBLIC WORKS						
55	Public Works Payroll	1530.10	40,913	46,720	46,750	49,088	
56	Payroll Taxes	1530.21	3,232	3,495	3,720	3,832	
57	Benefits	1530.23	8,529	10,863	12,700	12,875	
58	Operating Expenses	1530.31	5,641	5,000	6,500	5,000	
59	Telephone	1530.33	712	1,600	600	1,000	
60	Repairs & Maintenance	1530.40	2,105	6,000	6,000	6,000	
61	Insurance & Bonds	1530.50	3,557	6,500	7,500	6,500	
62	Streets & Alleys	1530.70	12,102	15,000	15,000	15,000	
63	Electricity	1530.81	11,928	14,000	14,000	14,000	
64	Propane	1530.82	7,304	9,000	9,000	9,000	
65	Miscellaneous	1530.90	1,720	5,000	1,000	5,000	
66	Parks & Recreation						
67	Park Payroll	1540.10	16,100	13,650	17,300	17,000	
68	Park Taxes	1540.20	1,256	1,292	1,360	1,300	
69	Park Benefits --- Not used	0.00	-	-	-	-	
70	Park Expenses (+1580.70)	1540.50	7,481	20,000	9,000	20,000	D
71	Rec. Salaries	1580.10	16,653	16,228	16,300	16,715	
72	Rec. Taxes	1580.21	1,191	1,308	1,300	1,340	
73	Recreation Expenses	1580.50	8,585	15,000	10,000	20,000	D
74	Activities Expenses					30,000	H
75	Donations	1580.60	10,000	15,000	15,000	10,000	
76	Hatchery Utilities	1580.80	1,439	2,000	2,000	2,000	
77	Operating Expenses		275,035	351,073	329,064	400,027	
78							
79	Operating Income/Loss						
80	Operating Revenues		375,346	356,400	364,565	362,175	
81	Operating Expenses		275,035	351,073	329,064	400,027	
82	Operating Income/Loss		100,311	5,327	35,501	(37,852)	

2015 Proposed Budget

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83 GENERAL FUND (Cont.)		2013	2014	2014	2015	
84 Non-Operating		Actual	Proposed	Revised	Proposed	
85 Transfer In (Parks -from VC)	1498.00	20,000	20,000	20,000	20,000	D
86 Transfer in (Recreation - from VC)	1499.00	-	-	-	20,000	D
87 Non-Operating Revenues		20,000	20,000	20,000	40,000	
88						
89 Transfer Out (to CI)	1598.20	-	-	-		
90 Non-Operating Expenses		-	-	-		
91						
92						
93 Total Revenues		395,346	376,400	384,565	402,175	
94 Total Expenses		275,035	351,073	329,064	400,027	
95 Net Income/Loss		120,311	25,327	55,501	2,148	
96 Fund Balance Beginning of Year		617,272	737,583	737,583	800,856	
97 Fund Balance End of Year		737,583	762,910	793,084	803,004	

98 CAPITAL IMPROVEMENT		2013	2014	2014	2015	
99 Revenues		Actual	Proposed	Revised		
100 1/2 City Sales Tax	2410.00	93,614	85,000	90,000	92,000	
101 Interest	2470.00	452	1,000	500	500	
102 Total Revenues		94,066	86,000	90,500	92,500	
103						
104 Expenses						
105 Capital Improvements	2510.00	28,647	75,000	50,000	75,000	
106 Paving		-	-	-	-	
107 Flume Repair	2501.00	-	-	-	-	
108 Total Expenses		28,647	75,000	50,000	75,000	
109						
110 Operating Revenues		94,066	86,000	90,500	92,500	
111 Operating Expenses		28,647	75,000	50,000	75,000	
112 Operating Income/Loss		65,419	11,000	40,500	17,500	
113						
114 Non-Operating						
115 Transfer in (VC)	2420.00	70,000	65,000	65,000	50,000	
116 Transfer from Fund Balance	2497.00	-	-	-	-	
117 Non-Operating Revenues		70,000	65,000	65,000	50,000	
118						
119 Non-Operating Expenses		-	-	-		
120						
121						
122 Total Revenues		164,066	151,000	155,500	142,500	
123 Total Expenses		28,647	75,000	50,000	75,000	
124 Net Income/Loss		135,419	76,000	105,500	67,500	
125 Fund Balance Beginning of Year		225,204	360,623	360,623	491,123	
126 Fund Balance End of Year		360,623	436,623	466,123	558,623	

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127 VIRGINIA CHRISTENSEN		2013	2014	2014	2015
128 Revenues		Actual	Proposed	Revised	Proposed
129 Trust Revenue	8460.00	184,144	180,000	180,000	180,000
130 Market Adjust / Interest	8470.00	228,390	1,000	350	1,000
131 Operating Revenues		412,534	181,000	180,350	181,000
132 Expenses					
133 Willow Creek Reclamation		1,500	10,000	10,000	10,000
134 Distributions	8510.00	53,000	50,000	50,000	50,000
135 Management Fee		15,428	35,500	20,000	20,000
136 Operating Expenses		69,928	95,500	80,000	80,000
137					
138 Operating Revenues		412,534	181,000	180,350	181,000
139 Operating Expenses		69,928	95,500	80,000	80,000
140 Operating Income/Loss		342,606	85,500	100,350	101,000
141					
142 Non-Operating					
143 Non-Operating Revenues		-	-	-	-
144					
145 Transfer to Capital Improvement	8520.00	70,000	65,000	65,000	50,000
146 Transfer to Parks	8540.00	20,000	20,000	20,000	20,000
147 Transfer to Arts & Recreation	8550.00			-	20,000
148 Non-Operating Expenses		90,000	85,000	85,000	90,000
149					
150					
151 Total Revenues		412,534	181,000	180,350	181,000
152 Total Expenses		159,928	180,500	165,000	170,000
153 Net Income/Loss		252,606	500	15,350	11,000
154 Fund Balance Beginning of Year		4,105,333	4,357,939	4,357,939	4,358,439
155 Fund Balance End of Year		4,357,939	4,358,439	4,373,289	4,369,439

156 CONSERVATION TRUST		2013	2014	2014	2015
157 Revenues		Actual	Proposed	Revised	Proposed
158 Lottery Funds	3410.00	3,115	3,500	3,000	3,000
159 Interest	3470.00	10	-	13	-
160 Operating Revenues		3,125	3,500	3,013	3,000
161 EXPENDITURES:					
162 Park Supplies	3500.40	-	3,400	2,954	2,900
163 Operating Expenses		-	3,400	2,954	2,900
164					
165					
166 Total Revenues		3,125	3,500	3,013	3,000
167 Total Expenses		-	3,400	2,954	2,900
168 Net Income/Loss		3,125	100	59	100
169 Fund Balance Beginning of Year		6,506	9,631	9,631	9,677
170 Fund Balance End of Year		9,631	9,731	9,690	9,777

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2013	2014	2014	2015			
Actual	Proposed	Revised	Proposed			
WATER AND SEWER						
Revenues						
Water Lease	6405.00	27,750	35,000	35,000	35,000	
Water Revenues	6410.00	176,995	179,058	181,000	186,430	
Sewer Revenues	6420.00	80,384	79,552	82,000	84,460	
Drainage Revenues	6440.00	6,011	6,500	6,900	6,500	
Miscellaneous	6450.00	909	5,000	4,450	10,000	E
W/S Finance Charge	6460.00	3,515	2,500	3,000	2,500	
Water Meters / Taps	6480.00	4,788	3,000	1,050	3,000	
TOTAL OPERATING REVENUES		300,352	310,610	313,400	327,890	
Expenses						
W/S Administrative Salaries	6500.11	35,868	40,164	40,164	42,172	
W/S Salaries	6500.12	40,913	46,720	46,800	49,088	
Taxes	6500.21	6,070	6,106	6,900	7,107	
Benefits	6500.23	18,939	18,105	21,500	21,836	
Office Supplies	6500.31	657	2,000	1,000	2,000	
Postage	6500.32	1,874	2,600	2,200	3,000	
Telephone	6500.33	676	800	800	800	
Sewer Supplies	6500.35	1,369	5,000	2,500	5,000	
Water Supplies (& meters)	6500.36	162	5,000	8,000	5,000	
Repair & Maintenance	6500.41	2,755	7,000	7,000	7,000	
Sewer Testing	6500.42	3,189	5,000	5,000	5,000	
Water Testing	6500.43	1,065	5,000	5,000	5,000	
Insurance	6500.50	4,293	6,500	7,500	6,500	
Professional Services	6500.60	10,119	15,000	7,000	15,000	
Travel	6500.70	-	1,000	1,000	1,000	F
Electricity - Sewer Plant	6500.81	11,118	13,000	10,000	11,000	
Propane - Water Plant	6500.85	1,007	1,000	1,500	1,500	
Electricity - Water Plant	6500.86	29,413	31,000	31,000	31,000	
Capital Improvements	6540.00	-	-	-	35,000	E
Sewer Miscellaneous	6500.91	2,090	3,000	1,000	3,000	
Water Miscellaneous	6500.92	1,642	3,000	2,500	3,000	
Miscellaneous/Contingency	6500.93	5,504	7,000	7,700	8,000	
TOTAL OPERATING EXPENSES		178,723	223,995	216,064	268,003	
Operating Revenues						
		300,352	310,610	313,400	327,890	
Operating Expenses						
		178,723	223,995	216,064	268,003	
Operating Income/Loss						
		121,629	86,615	97,336	59,887	
NON-OPERATING:						
Capital Contributions (Tap SD fees)	6430.00	37,130	12,000	16,670	35,000	
Loans / Impact Fees / Grants	6450.8+.9	-	-	-	-	
Interest Income	6470.00	3,648	200	50	200	
Non-Operating Revenues		40,778	12,200	16,720	35,200	
Transfers out (Capital Improvement)						
	6495.00	-				
Loans Principal	6515+6.2	36,938	33,000	40,000	33,000	
Loans Interest	6515+6.1	21,604	35,000	25,000	35,000	
Non-Operating Expenses		58,542	68,000	65,000	68,000	
Total Revenues						
		341,130	322,810	330,120	363,090	
Total Expenses						
		237,265	291,995	281,064	336,003	
Net Income/Loss						
		103,865	30,815	49,056	27,087	
Fund Balance Beginning of Year						
		310,413	414,278	414,278	424,452	
Fund Balance End of Year						
		414,278	445,093	463,334	451,539	**

2015 Proposed Budget

11/19/2014

** This is the audited unrestricted amount. The total amount is \$2,057,747 (page 4)

- A Comnet Lease, Pass thru expenses, Land Use Fees
- B Anticipated/Normal Board Travel
- C Flood plain maintenance
- D VC transfer to Parks - acct. 8540
- D VC transfer to Recreation - acct. 8550
- D VC into Parks - 1498
- D VC into Recreation - 1499
- D Parks Expenses - 1540.50
- D Recreation Expenses - 1580.50
- E Source Water Protection plan and surge protection for water plant
- F Discussion from work session - Operators training
- G Added back in for possible agreement
- H Activities Department

Notice of Budget

The proposed 2015 budget for the City of Creede was presented to the Trustees at their Oct. 7, 2014 meeting. The hearing and date of adoption is planned for Dec. 2, 2014. Copies are available at Town Hall