

RESOLUTION 2013-17

A Resolution to adopt and appropriate a 2013 Revised Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2013 and ending on the last day of December, 2013.

WHEREAS; A revised budget for 2013 was prepared for the Town Board's consideration, September 2, 2012 and;

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Income	Expense
General Fund	\$ 354,850	\$ 326,158
Capital Improvement	\$ 155,500	\$ 30,000
Virginia Christensen	\$ 180,300	\$ 180,000
Conservation Trust	\$ 3,500	\$ 3,400
Water & Sewer	\$ 326,928	\$ 275,351

SECTION 2: That the budget is submitted, amended, and here in above summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget hereby is approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 3rd day of December, 2013.



Mayor
Eric Grossman

12/4/13

Date



Attest by City Clerk
Randi Snead

12/4/13

Date

2014 Proposed Budget

12/4/2013

1 GENERAL FUND		2012	2013	2013	2014
2 Revenues		Actual	Proposed	Revised	Proposed
3 General Property Tax	1410.10	61,008	65,000	65,000	70,000
4 Delinquent Taxes	1410.20	60	250	250	250
5 Delinquent Interest	1410.30	299	250	250	250
6 Specific Ownership Tax	1410.50	6,880	5,000	5,000	5,000
7 1/2 City Sales Tax	1410.61	110,222	85,000	85,000	87,000
8 County Sales Tax	1410.62	131,695	100,000	100,000	105,000
9 Franchise Tax	1410.80	8,516	8,000	8,000	8,000
10 Liquor Licenses	1440.30	4,649	3,000	2,000	3,000
11 Building Permits	1440.40	4,821	5,000	10,000	5,000
12 Building User Tax	1440.50	8,721	5,000	5,000	6,000
13 Highway User's Tax	1450.10	20,513	17,500	17,500	18,000
14 Motor Vehicle Sales Tax	1450.20	217	100	100	100
15 Cigarette Tax	1450.30	1,357	1,100	1,400	1,200
16 Motor Vehicle Fees	1450.40	2,660	2,400	2,400	2,400
17 Severance Tax	1450.50	4,466	4,800	10,000	5,000
18 Mineral Lease Royalty	1450.60	-	-	-	-
19 Road and Bridge	1450.70	4,020	3,800	3,800	3,800
Fuel Tax Refund	1450.80	-	-	400	-
20 Grants	1450.90	-	-	-	-
21 Court Fines	1460.00	110	-	-	-
22 Interest Income	1470.00	762	700	300	700
23					
24 Recreation Fees	1480.10	3,427	3,150	3,150	3,200
25 Recreation Grants	1480.20	-	-	-	-
26 Recreation Donations	1480.30	3,346	5,650	1,300	5,800
27 Recreation Misc.	1480.90	3,346	5,470	800	5,500
28 Refunds	1490.20	119	1,200	200	1,200
29 Rec. (300x3)	1490.40	-	-	-	-
30 Miscellaneous	1490.90	35,168	13,000	13,000	20,000
31					
32 Operating Revenues		416,382	335,370	334,850	356,400

2014 Proposed Budget

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33 GENERAL FUND		2012	2013	2013	2014
34 Expenses		Actual	Proposed	Revised	Proposed
35 Administrative Salaries	1510.10	33,899	35,869	35,869	40,164
36 Payroll Taxes	1510.21	2,543	2,450	2,450	2,611
37 Benefits	1510.23	9,653	6,569	7,000	7,242
38 Operating Supplies	1510.31	2,760	4,000	4,000	4,000
39 Postage	1510.32	507	600	600	600
40 Telephone	1510.33	3,059	2,500	2,500	2,500
41 Dues & Subscriptions	1510.34	2,149	3,000	3,000	3,000
42 Printing & Advertising	1510.35	2,746	3,500	3,500	3,500
43 Building & Plant	1510.40	1,472	2,000	2,000	2,000
44 Insurance & Bonds	1510.50	5,339	6,000	6,000	6,500
45 Professional Services	1510.60	38,458	30,000	30,000	30,000
46 Travel & Transportation	1510.70	1,071	3,000	3,000	5,000
47 Board of Trustees	1511.00	17,953	15,000	15,000	17,000
48 Judicial	1512.00	250	1,500	1,500	1,500
49 Elections	1513.00	35	-	-	1,500
50 Treasurers Fees	1514.00	1,228	1,300	1,300	1,300
51 Miscellaneous (+1519)	1519.00	8,779	5,000	8,000	5,000
52 Law Enforcement	1520.50	863	10,000	10,000	10,000
53 PUBLIC WORKS					
54 Public Works Payroll	1530.10	30,750	41,527	41,527	46,720
55 Payroll Taxes	1530.21	2,287	3,255	3,255	3,495
56 Benefits	1530.23	7,249	9,854	9,854	10,863
57 Operating Expenses	1530.31	4,025	5,000	5,000	5,000
58 Telephone	1530.33	533	1,500	1,500	1,600
59 Repairs & Maintenance	1530.40	3,944	6,000	6,000	6,000
60 Insurance & Bonds	1530.50	3,951	6,000	6,000	6,500
61 Streets & Alleys	1530.70	23,939	15,000	15,000	15,000
62 Electricity	1530.81	11,678	13,500	13,500	14,000
63 Propane	1530.82	7,544	9,000	9,000	9,000
64 Miscellaneous	1530.90	1,380	5,000	5,000	5,000
65 Parks & Recreation					
66 Park Payroll	1540.10	12,843	13,000	15,000	13,650
67 Park Taxes	1540.20	971	1,065	1,200	1,292
68 Park Benefits --- Not used	0.00	-	-	-	-
69 Park Maintenance (+1580.70)	1540.50	13,279	20,000	20,000	20,000
70 Rec. Salaries	1580.10	15,228	15,455	15,455	16,228
71 Rec. Taxes	1580.21	1,176	1,148	1,148	1,308
72 Recreation Program Expenses	1580.50	8,614	14,270	10,000	15,000
73 Donations	1580.60	10,000	16,000	10,000	15,000
74 Hatchery Utilities	1580.80	1,647	2,000	2,000	2,000
75 Operating Expenses		293,802	330,862	326,158	351,073
76					
77 Operating Income/Loss					
78 Operating Revenues		416,382	335,370	334,850	356,400
79 Operating Expenses		293,802	330,862	326,158	351,073
80 Operating Income/Loss		122,580	4,508	8,692	5,327

2014 Proposed Budget

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81 GENERAL FUND (Cont.)		2012	2013	2013	2014
82 Non-Operating		Actual	Proposed	Revised	Proposed
83 Transfer In (Parks -from VC)	1498.00	20,000	20,000	20,000	20,000
84 Transfer in (Recreation - from VC)		-	-	-	-
85 Non-Operating Revenues		20,000	20,000	20,000	20,000
86					
87 Transfer Out (to CI)	1598.20	75,000	-	-	-
88 Non-Operating Expenses		75,000	-	-	-
89					
90					
91 Total Revenues		436,382	355,370	354,850	376,400
92 Total Expenses		368,802	330,862	326,158	351,073
93 Net Income/Loss		67,580	24,508	28,692	25,327
94 Fund Balance Beginning of Year		549,692	617,272	617,272	645,964
95 Fund Balance End of Year		617,272	641,780	645,964	671,291

96 CAPITAL IMPROVEMENT		2012	2013	2013	2014
97 Revenues		Actual	Proposed	Revised	Proposed
98 1/2 City Sales Tax	2410.00	110,222	85,000	85,000	85,000
99 Interest	2470.00	1,581	1,000	500	1,000
100 Total Revenues		111,803	86,000	85,500	86,000
101					
102 Expenses					
103 Capital Improvements	2510.00	32,764	75,000	30,000	75,000
104 Paving		718,806	-	-	-
105 Flume Repair	2501.00		-	-	
106 Total Expenses		751,570	75,000	30,000	75,000
107					
108 Operating Revenues		111,803	86,000	85,500	86,000
109 Operating Expenses		751,570	75,000	30,000	75,000
110 Operating Income/Loss		(639,767)	11,000	55,500	11,000
111					
112 Non-Operating					
113 Transfer in (VC)	2420.00	40,500	70,000	70,000	65,000
114 Transfer from General Fund		75,000	-	-	-
115 Transfer from W/S Fund		110,000	-	-	-
116 Transfer from Fund Balance	2497.00	-	-	-	-
117 Non-Operating Revenues		225,500	70,000	70,000	65,000
118					
119 Non-Operating Expenses		-	-	-	-
120					
121					

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122	Total Revenues		337,303	156,000	155,500	151,000
123	Total Expenses		751,570	75,000	30,000	75,000
124	Net Income/Loss		(414,267)	81,000	125,500	76,000
125	Fund Balance Beginning of Year		639,471	225,204	225,204	350,704
126	Fund Balance End of Year		225,204	306,204	350,704	426,704

127	VIRGINIA CHRISTENSEN		2012	2013	2013	2014
128	Revenues		Actual	Proposed	Revised	Proposed
129	Trust Revenue	8460.00	181,961	180,000	180,000	180,000
130	Market Increase/Decrease	8470.00	73,828	1,000	300	1,000
131	Operating Revenues		255,789	181,000	180,300	181,000
132	Expenses					
133	Willow Creek Reclamation		1,500	1,500	1,500	10,000
134	Distributions	8510.00	85,000	50,000	53,000	50,000
135	Management Fee		18,227	35,500	35,500	35,500
136	Operating Expenses		104,727	87,000	90,000	95,500
137						
138	Operating Revenues		255,789	181,000	180,300	181,000
139	Operating Expenses		104,727	87,000	90,000	95,500
140	Operating Income/Loss		151,062	94,000	90,300	85,500

141	Non-Operating					
142	Non-Operating Revenues					
143	Non-Operating Revenues		-	-	-	-
144						
145	Transfer to Capital Improvement	8520.00	40,500	70,000	70,000	65,000
146	Transfer to Parks & Recreation		20,000	20,000	20,000	20,000
147	Non-Operating Expenses		60,500	90,000	90,000	85,000

148						
149						
150	Total Revenues		255,789	181,000	180,300	181,000
151	Total Expenses		165,227	177,000	180,000	180,500
152	Net Income/Loss		90,562	4,000	300	500
153	Fund Balance Beginning of Year		4,014,771	4,105,333	4,105,333	4,105,633
154	Fund Balance End of Year		4,105,333	4,109,333	4,105,633	4,106,133

155	CONSERVATION TRUST		2012	2013	2013	2014
156	Revenues		Actual	Proposed	Revised	Proposed
157	Lottery Funds	3410.00	2,893	3,500	3,500	3,500
158	Interest	3470.00	3	-	-	-
159	Operating Revenues		2,896	3,500	3,500	3,500
160	EXPENDITURES:					
161	Park Supplies	3500.40	3,500	3,400	3,400	3,400
162	Operating Expenses		3,500	3,400	3,400	3,400

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165 Total Revenues	2,896	3,500	3,500	3,500
166 Total Expenses	3,500	3,400	3,400	3,400
167 Net Income/Loss	(604)	100	100	100
168 Fund Balance Beginning of Year	7,110	6,506	6,506	6,606
169 Fund Balance End of Year	6,506	6,606	6,606	6,706

170 **WATER AND SEWER**

		2012 Actual	2013 Proposed	2013 Revised	2014 Proposed
171 Revenues					
172 Water Lease	6405.00	10,250	27,750	27,750	35,000
173 Water Revenues	6410.00	167,663	173,843	173,843	179,058
174 Sewer Revenues	6420.00	75,660	77,235	77,235	79,552
175 Drainage Revenues	6440.00	6,032	6,143	6,000	6,500
176 Miscellaneous	6450.00	31,944	5,000	5,000	5,000
177 W/S Finance Charge	6460.00	3,189	2,500	3,000	2,500
178 Water Meters	6480.00	3,373	2,000	4,000	3,000
179 TOTAL OPERATING REVENUES		287,861	294,471	296,828	310,610

180 **Expenses**

181 W/S Administrative Salaries	6500.11	33,900	35,869	35,869	40,164
182 W/S Salaries	6500.12	30,749	41,527	41,527	46,720
183 Taxes	6500.21	4,870	5,705	5,705	6,106
184 Benefits	6500.23	17,119	16,422	17,000	18,105
185 Office Supplies	6500.31	1,961	1,500	1,500	2,000
186 Postage	6500.32	2,641	2,500	2,500	2,600
187 Telephone	6500.33	715	750	750	800
188 Sewer Supplies	6500.35	2,230	4,000	4,000	5,000
189 Water Supplies (& meters)	6500.36	1,278	4,000	4,000	5,000
190 Repair & Maintenance	6500.41	4,055	6,000	6,000	7,000
191 Sewer Testing	6500.42	3,390	4,000	4,000	5,000
192 Water Testing	6500.43	1,254	4,000	4,000	5,000
193 Insurance	6500.50	3,873	6,000	6,000	6,500
194 Professional Services	6500.60	64,960	10,000	20,000	15,000
195 Travel	6500.70	-	-	-	1,000
196 Electricity - Sewer Plant	6500.81	12,121	12,500	12,500	13,000
197 Propane - Water Plant	6500.85	813	1,000	1,000	1,000
198 Electricity - Water Plant	6500.86	28,150	30,000	30,000	31,000
199 Capital Improvements	6540.00	-	-	-	-
200 Sewer Miscellaneous	6500.91	888	3,000	3,000	3,000
201 Water Miscellaneous	6500.92	1,754	3,000	3,000	3,000
202 Miscellaneous/Contingency	6500.93	46,196	5,000	5,000	7,000
203 TOTAL OPERATING EXPENSES		262,917	196,773	207,351	223,995

204

205 Operating Revenues		287,861	294,471	296,828	310,610
206 Operating Expenses		262,917	196,773	207,351	223,995
207 Operating Income/Loss		24,944	97,698	89,477	86,615

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209 **NON-OPERATING:**

210 Capital Contributions (Tap fees)	6430.00	2,000	10,000	30,000	12,000
211 Loans / Impact Fees / Grants	6450.8+.9	-	-	-	-
212 Interest Income	6470.00	3,277	200	100	200
213 Non-Operating Revenues		5,277	10,200	30,100	12,200

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215	Transfers out (Capital Improvement)	6495.00	110,000	-		
216	Loans Principal	6515+6.2	61,852	33,000	33,000	33,000
217	Loans Interest	6515+6.1	23,123	35,000	35,000	35,000
218	Non-Operating Expenses		194,975	68,000	68,000	68,000

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221	Total Revenues		293,138	304,671	326,928	322,810
222	Total Expenses		457,892	264,773	275,351	291,995
223	Net Income/Loss		(164,754)	39,898	51,577	30,815
224	Fund Balance Beginning of Year		475,167	310,413	310,413	350,311
225	Fund Balance End of Year		310,413	350,311	361,990	381,126