

RESOLUTION 2012-14

A Resolution to adopt and appropriate the 2013 Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2013 and ending on the last day of December, 2013.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Revenue	Expense
General Fund	\$ 355,370	\$ 330,862
Capital Improvement	\$ 156,000	\$ 75,000
Virginia Christensen	\$ 181,000	\$ 177,000
Water & Sewer	\$ 294,471	\$ 254,573
Conservation Trust	\$ 3,500	\$ 3,400

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 4th day of December, 2012



Mayor
Eric Grossman

12/5/12

Date



Attest by City Clerk
Randi DePriest

12/5/12

Date



2013 Proposed Budget

11/30/2012

	2011 Actual	2012 Proposed	2012 Revised	2013 Proposed
--	----------------	------------------	-----------------	------------------

GENERAL FUND

REVENUES:

1	General Property Tax	1410.10	59,315	58,000	60,000	65,000
2	Delinquent Taxes	1410.20	316	20	60	250
3	Delinquent Interest	1410.30	350	250	300	250
4	Specific Ownership Tax	1410.50	6,112	5,500	5,700	5,000
5	1/2 City Sales Tax	1410.61	85,682	75,000	90,000	85,000
6	County Sales Tax	1410.62	112,918	95,000	105,000	100,000
7	Franchise Tax	1410.80	8,794	8,000	8,200	8,000
8	Liquor Licenses	1440.30	3,558	2,000	4,100	3,000
9	Building Permits	1440.40	9,978	5,000	3,600	5,000
10	Building User Tax	1440.50	6,146	5,000	8,700	5,000
11	Highway User's Tax	1450.10	20,295	17,500	20,000	17,500
12	Motor Vehicle Sales Tax	1450.20	26	100	200	100
13	Cigarette Tax	1450.30	1,191	1,100	1,100	1,100
14	Motor Vehicle Fees	1450.40	2,564	2,400	2,400	2,400
15	Severance Tax	1450.50	8,421	4,800	4,400	4,800
16	Mineral Lease Royalty	1450.60	454	400	-	-
17	Road and Bridge	1450.70	3,463	2,000	4,000	3,800
18	Grants	1450.90	-	-	-	-
19	Court Fines	1460.00	-	-	100	-
20	Interest Income	1470.00	621	900	700	700
21	Transfer in from Fund Balance		-	75,000	75,000	-

*

22	Recreation Fees	1480.10	1,271	3,835	3,500	3,150
23	Recreation Grants	1480.20	-	1,500	-	-
24	Recreation Donations	1480.30	2,000	3,970	2,800	5,650
25	Recreation Misc.	1480.90	2,937	4,850	5,800	5,470
26	Refunds	1490.20	539	1,200	100	1,200
27	Rec. (300x3)	1490.40	-	-	-	-
28	Miscellaneous	1490.90	65,931	13,000	28,000	13,000
29	Transfer In (Parks -from VC)	1498.00	-	23,000	23,000	20,000
30	Transfer in (Recreation)		-	-	-	-

*

*

31 TOTAL REVENUES		402,882	409,325	456,760	355,370
--------------------------	--	---------	---------	---------	---------

2013 Proposed Budget

11/30/2012

GENERAL FUND		2011	2012	2012	2013
		Actual	Proposed	Revised	Proposed
EXPENSES:					
32	Administrative Salaries	1510.10	38,631	33,950	35,869
33	Payroll Taxes	1510.21	5,000	4,602	2,450
34	Benefits	1510.23	6,335	6,902	6,569
35	Operating Supplies	1510.31	2,570	3,000	4,000
36	Postage	1510.32	500	600	600
37	Telephone	1510.33	2,441	2,500	2,500
38	Dues & Subscriptions	1510.34	2,199	3,000	3,000
39	Advertising	1510.35	3,748	3,500	3,500
40	Building & Plant	1510.40	1,035	1,500	2,000
41	Insurance	1510.50	4,578	6,000	6,000
42	Professional Services	1510.60	41,166	40,000	30,000
43	Travel & Transportation	1510.70	913	3,000	3,000
44	Board of Trustees	1511.00	13,818	15,000	15,000
45	Judicial	1512.00	500	1,500	1,500
46	Elections	1513.00	-	2,000	100
47	Treasurers Fees	1514.00	-	1,250	1,300
48	Miscellaneous (+1519)	1519.00	5,563	5,500	5,000
49	Code Enforcement	1520.50	2,941	10,000	10,000
PUBLIC WORKS					
50	Public Works Payroll	1530.10	40,891	35,020	41,527
51	Payroll Taxes	1530.21	3,508	2,851	3,255
52	Benefits	1530.23	6,000	4,739	9,854
53	Operating Expenses	1530.31	2,151	4,000	5,000
54	Telephone	1530.33	545	1,000	1,500
55	Repairs & Maintenance	1530.40	1,551	5,000	6,000
56	Insurance	1530.50	3,669	5,500	6,000
57	Streets & Alleys	1530.70	7,623	17,500	15,000
58	Electricity	1530.81	11,812	13,500	13,500
59	Propane	1530.82	4,577	8,500	9,000
60	Transfer Out	1598.20	-	75,000	-
61	Miscellaneous	1530.90	2,465	5,000	5,000
Parks & Recreation					
62	Park Payroll	1540.10	-	9,270	13,000
63	Park Taxes	1540.20	-	927	1,065
64	Park Benefits	0.00	-	927	-
65	Park Maintenance (+1580.70)	1540.50	10,962	23,000	20,000
66	Rec. Salaries	1580.10	16,272	15,227	15,455
67	Rec. Taxes	1580.21	1,242	1,350	1,148
68	Recreation Program Expenses	1580.50	8,305	15,000	14,270
69	Donations	1580.60	10,250	16,000	16,000
70	Hatchery Utilities	1580.80	879	2,000	2,000
71	Total Expenses		264,640	405,115	330,862

A

*

72	TOTAL REVENUES	402,882	409,325	456,760	355,370
73	TOTAL EXPENSES	264,640	405,115	402,889	330,862
74	INCOME (LOSS)	138,242	4,210	53,871	24,508
75	Fund Balance Beginning of Year	411,452	474,694	474,694	528,565
76	Fund Balance End of Year	549,694	478,904	528,565	553,073

*

*

2013 Proposed Budget

11/30/2012

		2011	2012	2012	2013
	Account	Actual	Proposed	Revised	Proposed
CAPITAL IMPROVEMENT					
REVENUES:					
1/2 City Sales Tax	2410.00	85,682	75,000	90,000	85,000
Interest	2470.00	1,391	1,000	1,500	1,000
Total Revenues		87,073	76,000	91,500	86,000
Expenses					
Capital Improvements	2510.00	44,653	50,000	40,000	75,000
Paving			700,000	700,000	-
Flume Repair	2501.00	-	-	-	-
Total Expenses		44,653	750,000	740,000	75,000
Operating Income/Loss		42,420	(674,000)	(648,500)	11,000
Non-Operating					
Transfer from (Virginia Christensen)	2420.00	38,000	60,500	40,500	70,000
Transfer from General Fund			75,000	75,000	-
Transfer from W/S Fund			110,000	110,000	-
Transfer from Fund Balance	2497.00		428,500	428,500	-
Total Non-Operating		38,000	674,000	654,000	70,000
Total Revenues		125,073	750,000	745,500	156,000
Total Expenses		44,653	750,000	740,000	75,000
Net Income/Loss		80,420	-	5,500	81,000
Fund Balance Beginning of Year		559,051	210,971	210,971	216,471
Fund Balance End of Year		639,471	210,971	216,471	297,471

		2011	2012	2012	2013
	Account	Actual	Proposed	Revised	Proposed
VIRGINIA CHRISTENSEN					
REVENUES:					
Trust Revenue	8460.00	181,554	180,000	181,547	180,000
Interest Income/ Market (inc. - dec.)	8470.00	(93,399)	10,000	400	1,000
TOTAL REVENUES		88,155	190,000	181,947	181,000
Expenses					
Willow Creek Reclamation		-	1,500	1,500	1,500
Distributions	8510.00	89,885	80,000	83,000	50,000
Management Fee		35,353	25,000	35,400	35,500
OPERATING EXPENSES		125,238	106,500	119,900	87,000
Operating Income/Loss		(37,083)	83,500	62,047	94,000
Non-Operating					
Transfer to Capital Improvement	8520.00	(38,000)	(60,500)	(40,500)	(70,000)
Transfer to Parks & Recreation		-	(23,000)	(20,000)	(20,000)
Non-Operating		(38,000)	(83,500)	(60,500)	(90,000)
Total Revenues		88,155	190,000	181,947	181,000
Total Expenses		163,238	190,000	180,400	177,000
NET INCOME (LOSS)		(75,083)	-	1,547	4,000
Fund Balance Beginning of Year		4,089,854	4,014,771	4,014,771	4,016,318
Fund Balance End of Year		4,014,771	4,014,771	4,016,318	4,020,318

2013 Proposed Budget

11/30/2012

		2011	2012	2012	2013	
	Account	Actual	Proposed	Revised	Proposed	
139	WATER AND SEWER					
140	OPERATING REVENUES:					
141	Water Lease	6405.00	-	-	10,250	27,750
142	Water Revenues	6410.00	159,981	167,157	167,157	173,843 4%
143	Sewer Revenues	6420.00	72,109	73,557	73,557	77,235 5%
144	Drainage Revenues	6440.00	6,074	6,143	6,143	6,143 0%
145	Miscellaneous	6450.00	2,085	5,000	23,000	5,000
146	W/S Finance Charge	6460.00	1,796	2,500	2,500	2,500
147	Water Meters	6480.00	-	2,000	3,000	2,000
148	TOTAL OPERATING REVENUES		242,045	256,357	275,357	294,471
149	EXPENSES:					
150	W/S Administrative Salaries	6500.11	38,634	33,950	33,950	35,869
151	W/S Salaries	6500.12	30,079	30,212	30,212	41,527
152	Taxes	6500.21	5,217	8,134	5,000	5,705
153	Benefits	6500.23	14,834	12,201	17,500	16,422
154	Office Supplies	6500.31	1,179	1,250	2,000	1,500
155	Postage	6500.32	2,166	2,500	2,500	2,500
156	Telephone	6500.33	680	600	700	750
157	Sewer Supplies	6500.35	1,846	2,650	2,650	4,000
158	Water Supplies (& meters)	6500.36	5,530	3,000	3,000	4,000
159	Repair & Maintenance	6500.41	2,754	5,000	5,000	6,000
160	Sewer Testing	6500.42	2,913	3,250	3,250	4,000
161	Water Testing	6500.43	505	2,250	2,250	4,000
162	Insurance	6500.50	3,669	5,500	5,500	6,000
163	Professional Services	6500.60	19,900	15,000	50,000	10,000
164	Electricity - Sewer Plant	6500.81	10,309	12,500	12,500	12,500
165	Propane - Water Plant	6500.85	839	1,000	1,000	1,000
166	Electricity - Water Plant	6500.86	30,871	31,500	30,000	30,000
167	Capital Improvements	6540.00	975,313	275,000	34,135	-
168	Sewer Miscellaneous	6500.91	-	2,500	2,500	3,000
169	Water Miscellaneous	6500.92	-	2,500	2,500	3,000
170	Miscellaneous/Contingency	6500.93	169	5,000	5,000	5,000
171	TOTAL OPERATING EXPENSES		1,147,407	455,497	251,147	196,773
172						
173	OPERATING INCOME (LOSS)		(905,362)	(199,140)	24,210	97,698
174	NON-OPERATING:					
175	Capital Contributions (Tap fees)	6430.00	2,000	20,000	2,000	10,000
176	Loans / Impact Fees / Grants	6450.8+9	1,001,144	275,000	34,033	-
177	Interest Income	6470.00	3,009	-	100	200
178	Transfer in from Fund Balance		-	110,000	110,000	-
179	Transfer out (Capital Improvement)	6495.00	-	(110,000)	(110,000)	-
180	Depreciation		-	-	-	-
181	Loans Principal	6515+6.2	(34,689)	(33,000)	(36,016)	(33,000)
182	Loans Interest	6515+6.1	(25,058)	(35,000)	(23,118)	(35,000)
183	Total Non-Operating Expenses		946,406	227,000	(23,001)	(57,800)
184						
185	Total Revenues		242,045	256,357	275,357	294,471
186	Total Expenses		201,001	228,497	274,148	254,573
187	NET INCOME (LOSS)		41,044	27,860	1,209	39,898
188	Fund Balance Beginning of Year		424,825	465,869	465,869	467,078 **
189	Fund Balance End of Year		465,749	493,729	467,078	506,976 **

2013 Proposed Budget

11/30/2012

		2011	2012	2012	2013
190	CONSERVATION TRUST	Actual	Proposed	Revised	Proposed
191	REVENUES:				
192	Lottery Funds	3410.00	3,431	3,600	3,500
193	Interest	3470.00	4	15	-
194	TOTAL REVENUES		3,435	3,615	3,500
195	EXPENDITURES:				
196	Park Supplies	3500.40	3,500	3,500	3,400
197	TOTAL EXPENDITURES		3,500	3,500	3,400
198					
199	Total Revenues		3,435	3,615	3,500
200	Total Expenses		3,500	3,500	3,400
201	NET INCOME (LOSS)		(65)	115	100
202	Fund Balance Beginning of Year		7,175	7,110	7,225
203	Fund Balance End of Year		7,110	7,225	7,325

- A New Employee
- B New Pickup & Shop
- C Start saving for flume etc.
 - Questions for Pete next audit
 - Unrestricted versus Total Adj.