

RESOLUTION 2011-10

A Resolution to adopt and appropriate the 2012 Budget

A resolution summarizing revenues and expenditures for each fund and adopting a budget for the City of Creede, Colorado, for the calendar year beginning on the first day of January, 2012 and ending on the last day of December, 2012.

WHEREAS; upon due and proper notice, published or posted in accordance with the law, said adopted budget is open for inspection by the public and given the opportunity to file or register any objections to said adopted budget, and;

WHEREAS; whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE Board of Trustees of the City of Creede, A Colorado Town that:

SECTION 1: That estimated revenues and expenditures for each fund are as follows:

	Revenue	Expense
General Fund	\$ 409,325	\$ 405,115
Capital Improvement	\$ 750,000	\$ 750,000
Water & Sewer	\$ 256,357	\$ 228,497
Virginia Christensen	\$ 190,000	\$ 190,000
Conservation Trust	\$ 3,615	\$ 3,500

SECTION 2: That the budget is submitted and herein summarized by fund, and hereby approved and adopted as the budget of the City of Creede for the year stated above.

SECTION 3: That the budget is hereby approved, adopted and appropriated and made a part of the public records of the City of Creede, A Colorado Town.

ADOPTED, this 8th day of December, 2011



Mayor
Deborah Roughton-Miles

12/8/11
Date



Attest by City Clerk
Randi DePriest

12/8/11
Date

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GENERAL FUND		2010 Actual	2011 Budget	2011 YTD Oct	2012 Proposed
REVENUES:					
General Property Tax	1410.10	55,527	55,000	58,219	58,000
Delinquent Taxes	1410.20	38	50	150	20
Delinquent Interest	1410.30	280	200	181	250
Specific Ownership Tax	1410.50	5,454	6,000	5,326	5,500
1/2 City Sales Tax	1410.61	75,000	75,000	66,835	75,000
County Sales Tax	1410.62	105,108	95,000	73,133	95,000
Franchise Tax	1410.80	8,591	8,000	8,647	8,000
Impact Fees	1430.00			-	
Liquor Licenses	1440.30	1,344	2,000	3,184	2,000
Building Permits	1440.40	7,565	5,000	8,660	5,000
Building User Tax	1440.50	5,100	10,000	6,146	5,000
Highway User's Tax	1450.10	20,398	17,500	16,964	17,500
Motor Vehicle Sales Tax	1450.20	123	50	25	100
Cigarette Tax	1450.30	1,173	1,100	978	1,100
Motor Vehicle Fees	1450.40	2,370	2,000	2,311	2,400
Severance Tax	1450.50	4,878	-	8,421	4,800
Mineral Lease Royalty	1450.60	440	-	454	400
Road and Bridge	1450.70	-	-	3,463	2,000
Grants	1450.90	1,128	-	-	-
Court Fines	1460.00	-	-	-	-
Interest Income	1470.00	1,037	2,000	502	900
Transfer in from Fund Balance					75,000
Recreation Fees	1480.10	1,775	2,000	1,271	3,835
Recreation Grants	1480.20			-	1,500
Recreation Donations	1480.30	7,000	7,500	1,567	3,970
Recreation Misc.	1480.90	5,176	6,210	4,595	4,850
Refunds	1490.20	1,883	1,000	528	1,200
Rec. (300x3)	1490.40	-	-	24	-
Miscellaneous	1490.90	12,389	15,000	56,647	13,000
Transfer In (Parks)	1498.00			-	23,000
Transfer in (Recreation)				-	-
TOTAL REVENUES		323,777	310,610	328,231	409,325

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		2010	2011	2011	2012
		Actual	Budget	YTD Oct	Proposed
39	GENERAL FUND				
40	EXPENSES:				
41	Treasurers Fees	1410.90	-	1,170	1,250
42	Administrative Salaries	1510.10	36,076	33,005	33,950
43	Payroll Taxes	1510.21	4,468	2,526	4,602
44	Benefits	1510.23	6,701	6,843	6,902
45	Operating Supplies	1510.31	2,517	2,403	3,000
46	Postage	1510.32	460	475	600
47	Telephone	1510.33	2,247	1,870	2,500
48	Dues & Subscriptions	1510.34	2,752	1,037	3,000
49	Advertising	1510.35	3,384	2,057	3,500
50	Building & Plant	1510.40	994	910	1,500
51	Insurance	1510.50	3,732	4,580	6,000
52	Professional Services	1510.60	48,428	35,778	40,000
53	Travel & Transportation	1510.70	2,117	812	3,000
54	Board of Trustees	1511.00	11,226	11,512	15,000
55	Judicial	1512.00	1,500	250	1,500
56	Elections	1513.00	1,942	-	2,000
57	Miscellaneous (+1519)	1519.00	5,526	3,843	5,500
58	Code Enforcement	1520.50	-	1,678	10,000

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60 **PUBLIC WORKS**

61	Public Works Payroll	1530.10	37,888	43,000	33,890	35,020
62	Payroll Taxes	1530.21	3,668	3,030	2,513	2,851
63	Benefits	1530.23	5,501	5,437	5,323	4,739
64	Operating Expenses	1530.31	1,570	2,500	1,386	4,000
65	Telephone	1530.33	1,000	2,500	429	1,000
66	Repairs & Maintenance	1530.40	3,044	5,000	1,367	5,000
67	Insurance	1530.50	3,222	5,500	3,671	5,500
68	Streets & Alleys	1530.70	17,428	17,500	6,233	17,500
69	Electricity	1530.81	13,000	12,000	9,816	13,500
70	Propane	1530.82	4,763	10,000	3,612	8,500
71	Transfer Out	1598.20	-	-	-	75,000
71	Miscellaneous	1530.90	4,226	5,000	1,128	5,000

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73 **Parks & Recreation**

74	Park Supplies (+1580.70)	1530.91	1,877	10,000	7,955	23,000
75	Park Payroll				-	9,270
76	Park Payroll Taxes				-	927
77	Park Payroll Fenefits				-	927
78	Rec. Salaries	1580.10	14,425	14,564	13,142	15,227
79	Payroll Taxes	1580.21	1,104	1,127	999	1,350
80	Recreation Program Expenses	1580.50	13,122	24,309	8,373	15,000
81	Skate Park Expense	1580.55	-	-	-	-
82	Donations	1580.60	16,400	15,000	8,580	16,000
83	BallPark	1580.70	-	-	1,362	-
84	Hatchery Utilities	1580.80	1,027	2,000	740	2,000
86	Creede Resources Property	1610.20			-	-
87	Visitors Center	1710.00			-	-
88	Total Expenses		277,335	304,575	221,268	405,115

2012 Proposed Budget

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91	TOTAL REVENUES	323,777	310,610	328,231	409,325	
92	TOTAL EXPENSES	277,335	304,575	221,268	405,115	
93	INCOME (LOSS)	46,442	6,035	106,963	4,210	
94	Fund Balance Beginning of Year	365,010	411,452	411,452	342,487	A
95	Fund Balance End of Year	411,452	417,487	518,415	346,697	

2012 Proposed Budget

96		2010	2011	2011	2012	
97	CAPITAL IMPROVEMENT	Account	Actual	Budget	YTD Oct	Proposed
98	REVENUES:					
99	1/2 City Sales Tax	2410.00	78,457	70,000	66,835	75,000
100	Transfers in (Virginia Christensen)	2420.00	39,000	38,000	19,000	60,500
101	Interest	2470.00	3,851	-	1,137	1,000
	Transfer from General Fund					75,000
	Transfer from W/S Fund					110,000
102	Transfer from Fund Balance	2497.00				428,500
103	Total Revenues		121,308	108,000	86,972	750,000
104						
105	Expenses					
106	Capital Improvements	2510.00	45,333	50,000	44,653	50,000
107	Paving					700,000
108	Flume Repair	2501.00	70,000	40,000	-	-
109	Total Expenses		115,333	90,000	44,653	750,000
110						
111	Net Income/Loss		5,975	18,000	42,319	-
112	Fund Balance Beginning of Year		553,076	559,051	559,051	148,551
113	Fund Balance End of Year		559,051	577,051	601,370	148,551
115						
116	VIRGINIA CHRISTENSEN	Account	Actual	Budget	YTD Oct	Proposed
117	REVENUES:					
118	Trust Revenue	8460.00	136,671	100,000	164	180,000
119	Interest Income	8470.00	251,907	2,000	223	10,000
120	TOTAL REVENUES		388,578	102,000	387	190,000
121						
122	Expenses					
123	Willow Creek Reclamation		-	-	-	1,500
124	Distributions	8510.00	83,673	39,000	59,251	80,000
125	Management Fee		27,687	25,000		25,000
126	Transfer out (Parks & Recreation)		-	-	-	23,000
127	Transfer out (Capital Improvement)	8520.00	39,000	38,000	19,000	60,500
128	Total Expenses		150,360	102,000	78,251	190,000
129						
130	INCOME (LOSS)		238,218	-	(77,864)	-
131	Fund Balance Beginning of Year		3,851,636	4,089,854	4,089,854	4,089,854
132	Fund Balance End of Year		4,089,854	4,089,854	4,011,990	4,089,854
134						
135	CONSERVATION TRUST	Account	Actual	Budget	YTD Oct	Proposed
136	REVENUES:					
137	Lottery Funds	3410.00	3,713	3,600	2,817	3,600
138	Interest	3470.00	16	-	-	15
139	TOTAL REVENUES		3,729	3,600	2,817	3,615
140	EXPENDITURES:					
141	Park Supplies	3500.40	3,500	3,500	3,500	3,500
142	TOTAL EXPENDITURES		3,500	3,500	3,500	3,500
143						
144	NET INCOME (LOSS)		229	100	(683)	115
145	Fund Balance Beginning of Year		6,947	7,176	7,176	7,276
146	Fund Balance End of Year		7,176	7,276	6,493	7,391

2012 Proposed Budget

		2010	2011	2011	2012	
	Account	Actual	Budget	YTD Oct	Proposed	
147	WATER AND SEWER					
148	OPERATING REVENUES:					
150	OPERATING REVENUES:					
151	Water Revenues	6410.00	156,350	159,197	133,402	167,157 5%
152	Sewer Revenues	6420.00	70,272	70,054	60,087	73,557 5%
153	Drainage Revenues	6440.00	5,979	5,850	5,014	6,143 5%
154	Miscellaneous	6450.00	6,770	2,000	3,781	5,000
155	W/S Finance Charge	6460.00	2,817	2,500	2,425	2,500
156	Water Meters	6480.00	852	5,000	-	2,000
157	TOTAL OPERATING REVENUES		243,040	244,601	204,709	256,357
159	EXPENSES:					
160	W/S Administrative Salaries	6500.11	36,072	36,596	33,005	33,950
161	W/S Salaries	6500.12	29,784	29,338	24,912	30,212
162	Payroll Taxes	6500.21	7,897	4,203	4,389	8,134
163	Benefits	6500.23	11,846	14,114	12,162	12,201
164	Office Supplies	6500.31	1,051	1,000	1,179	1,250
165	Postage	6500.32	2,296	2,500	1,928	2,500
166	Telephone	6500.33	525	1,000	588	600
167	Sewer Supplies	6500.35	1,550	5,000	1,770	2,650
168	Water Supplies (& meters)	6500.36	1,668	5,000	5,006	3,000
169	Repair & Maintenance	6500.41	1,363	5,000	1,334	5,000
170	Sewer Testing	6500.42	2,685	3,000	2,256	3,250
171	Water Testing	6500.43	2,037	2,000	440	2,250
172	Insurance	6500.50	3,361	5,500	3,671	5,500
173	Professional Services	6500.60	17,508	18,000	11,934	15,000
174	Electricity - Sewer Plant	6500.81	11,144	12,500	7,628	12,500
175	Propane - Water Plant	6500.85	1,139	500	678	1,000
176	Electricity - Water Plant	6500.86	31,329	31,500	26,876	31,500
177	Sewer Miscellaneous	6500.91	2,120	1,000	-	2,500
178	Water Miscellaneous	6500.92	-	2,500	483	2,500
179	Miscellaneous/Contingency	6500.93	692	2,000	157	5,000
180	TOTAL OPERATING EXPENSES		166,067	182,251	140,396	180,497
181	OPERATING INCOME (LOSS)					
182			76,973	62,350	64,313	75,860
183	NON-OPERATING:					
184	Capital Contributions (Tap fees)	6430.00	-	12,000	2,000	20,000
185	Loans / Impact Fees / Grants	6450.8+9	540,635	300,000	639,569	275,000
186	Interest Income	6470.00	287	200	38	-
	Transfer in from Fund Balance					110,000
187	Transfer out (Capital Improvement)	6495.00	70,000	40,000	-	(110,000) A
188	Capital Improvements					
189	DWRF&DOLA	6540.00	(554,001)	(300,000)	(638,450)	(275,000)
190	Depreciation		-	-	-	-
191	Loans Principal	6515+6.2	(24,749)	(32,768)	(34,689)	(33,000)
192	Loans Interest	6515+6.1	(34,997)	(21,554)	(24,057)	(35,000)
193	Total Non-Operating Expenses		(2,825)	(2,122)	(55,589)	(48,000)
194	NET INCOME (LOSS)					
195			74,148	60,228	8,724	27,860
196	Fund Balance Beginning of Year		1,742,915	1,817,063	1,817,063	1,767,291 A
197	Fund Balance End of Year		1,817,063	1,877,291	1,825,787	1,795,151

A Adjustments from 11/16/11 work session for paving project