

## RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF STRATTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2012, AND ENDING ON THE LAST DAY OF DECEMBER, 2012

WHEREAS, the Board of Trustees of the Town of Stratton has appointed Maxine A. Rogers, Town Clerk, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Maxine A. Rogers has submitted a proposed budget to this governing body on October 13, 2011, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 8, 2011, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$475,254
Conservation Trust Fund	\$53,373
Library Fund	\$35,565
Lodger's Tax Fund	\$50,478
Water Fund	\$224,507
Sanitation Fund	\$114,376
Community Building Fund	\$13,470
Bond Redemption Fund	\$71,107

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$83,258
From sources other than general property taxes	312,170
From the general property tax levy	79,826
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Total General Fund	\$475,254
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Conservation Trust Fund	
From unappropriated surpluses	\$46,973
From sources other than general property taxes	6,400
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Total Conservation Trust Fund	\$53,373
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Library Fund	
From unappropriated surpluses	(\$135)
From sources other than general property taxes	35,700
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Total Library Fund	\$35,565
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Lodger's Tax Fund	
From unappropriated surpluses	\$30,428
From sources other than general property taxes	20,050
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Total Lodger's Tax Fund	\$50,478
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Water Fund	
From unappropriated surpluses	\$27,057
From sources other than general property taxes	197,450
From the general property tax levy	0
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Total Water Fund	\$224,507
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Sanitation Fund	
From unappropriated surpluses	(\$4,674)
From sources other than general property taxes	\$119,050
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Total Sanitation Fund	\$114,376
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Community Building Fund	
From unappropriated surpluses	(\$7,341)
From sources other than general property taxes	20,810
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Total Community Building Fund	\$13,470
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Bond Redemption Fund	
From unappropriated surpluses	\$58,092
From sources other than general property taxes	150
From the general property tax levy	12,865
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Total Bond Redemption Fund	\$71,107
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the budget of the Town of Stratton, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 8<sup>th</sup> day of December, A.D. 2011

*Richard C. Mann*

Mayor

(SEAL)

ATTEST: *Maximo A. Rogers*  
Town Clerk

