

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF STRATTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2010, AND ENDING ON THE LAST DAY OF DECEMBER, 2010

WHEREAS, the Board of Trustees of the Town of Stratton has appointed Paula McConnell, Town Clerk, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Paula McConnell has submitted a proposed budget to this governing body on October 8, 2009, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 10, 2009, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$467,122
Conservation Trust Fund	\$54,437
Library Fund	\$32,665
Lodger's Tax Fund	\$35,892
Water Fund	\$411,612
Sanitation Fund	\$231,490
Community Building Fund	\$81,612
Bond Redemption Fund	\$42,606

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$81,390
From sources other than general property taxes	305,935
From the general property tax levy	79,797

Total General Fund	\$467,122
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Conservation Trust Fund	
From unappropriated surpluses	\$47,637
From sources other than general property taxes	6,800

Total Conservation Trust Fund	\$54,437
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Library Fund	
From unappropriated surpluses	\$6,865
From sources other than general property taxes	25,800

Total Library Fund	\$32,665
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Lodger's Tax Fund	
From unappropriated surpluses	\$15,842
From sources other than general property taxes	20,050

Total Lodger's Tax Fund	\$35,892
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Water Fund	
From unappropriated surpluses	\$264,762
From sources other than general property taxes	146,850
From the general property tax levy	0

Total Water Fund	\$411,612
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Sanitation Fund	
From unappropriated surpluses	\$133,940
From sources other than general property taxes	\$97,550

Total Sanitation Fund	\$231,490
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Community Building Fund	
From unappropriated surpluses	\$16,187
From sources other than general property taxes	65,425

Total Community Building Fund	\$81,612
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Bond Redemption Fund	
From unappropriated surpluses	\$29,441
From sources other than general property taxes	300
From the general property tax levy	12,865

Total Bond Redemption Fund	\$42,606
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the budget of the Town of Stratton, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 10th day of December, A.D. 2009

(SEAL)

Gayle Smith
Mayor Pro Tem

ATTEST: Paula McConnell
Town Clerk

