RESOLUTION TO SET MILL LEVIES

A RESOLUTION LEVYING GENERAL PROPERTY TAXES FOR THE YEAR 2003, TO HELP DEFRAY THE COSTS OF GOVERNMENT FOR THE TOWN OF STRATTON, COLORADO, FOR THE 2004 BUDGET YEAR.

WHEREAS, the Board of Trustees of the Town of Stratton, Colorado has adopted the annual budget in accordance with the Local Government Budget Law on December 4, 2003, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is $73,914 and;

WHEREAS, the amount of money necessary to balance the budget for water bonds and interest from property tax revenue is $4,500, and;

WHEREAS, the amount of money necessary to balance the budget for swimming pool bonds and interest from property tax revenue is $12,865, and;

WHEREAS, the 2003 valuation for assessment for the Town of Stratton as certified by the County Assessor is $2,555,617;

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO:

Section 1. That for the purpose of meeting all general operation expenses of the Town of Stratton during the 2004 budget year, there is hereby levied a tax of 28.922 mills assessment of all taxable property within the Town for the year 2003.

Section 2. That for the purpose of meeting all water bonds and interest of the Town of Stratton during the 2004 budget year, there is hereby levied a tax of 1.761 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2003.

Section 3. That for the purpose of meeting all swimming pool bonds and interest of the Town of Stratton during the 2004 budget year, there is hereby levied a tax of 5.034 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2003.

Section 4. That the Mayor is hereby authorized and directed to immediately certify to the County Commissioners of Kit Carson County, Colorado, the mill levies for the Town of Stratton as hereinabove determined and set.

ADOPTED, this 4th day of December, A.D. 2003.

(SEAL)

Mayor

ATTEST:

Town Clerk