

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF STRATTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2004, AND ENDING ON THE LAST DAY OF DECEMBER, 2004.

WHEREAS, the Board of Trustees of the Town of Stratton has appointed Paulette Thompson, Town Clerk, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Paulette Thompson has submitted a proposed budget to this governing body on October 9, 2003, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 4, 2003, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$520,464
Conservation Trust Fund	\$27,125
Library Fund	\$33,302
Lodger's Tax Fund	\$34,085
Water Fund	\$182,026
Sanitation Fund	\$72,837
Community Building Fund	\$30,254
Bond Redemption Fund	\$49,858

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$214,113
From sources other than general property taxes	232,437
From the general property tax levy	73,914
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Total General Fund	\$520,464
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Conservation Trust Fund	
From unappropriated surpluses	\$20,875
From sources other than general property taxes	6,250
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Total Conservation Trust Fund	\$27,125
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Library Fund	
From unappropriated surpluses	\$7,002
From sources other than general property taxes	26,300
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Total Library Fund	\$33,302
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Lodger's Tax Fund	
From unappropriated surpluses	\$14,485
From sources other than general property taxes	19,600
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Total Lodger's Tax Fund	\$34,085
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Water Fund	
From unappropriated surpluses	\$53,276
From sources other than general property taxes	124,250
From the general property tax levy	4,500
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Total Water Fund	\$182,026
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Sanitation Fund	
From unappropriated surpluses	\$36,112
From sources other than general property taxes	\$36,725
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Total Sanitation Fund	\$72,837
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Community Building Fund	
From unappropriated surpluses	\$23,804
From sources other than general property taxes	6,450
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Total Community Building Fund	\$30,254
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Bond Redemption Fund	
From unappropriated surpluses	\$36,743
From sources other than general property taxes	250
From the general property tax levy	12,865
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Total Bond Redemption Fund	\$49,858
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the budget of the Town of Stratton, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 4<sup>th</sup> day of December, A.D. 2003



*Pamela M. Johnson*  
Mayor

ATTEST *Raquel Thompson*  
Town Clerk