

RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF STRATTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2003, AND ENDING ON THE LAST DAY OF DECEMBER, 2003.

WHEREAS, the Board of Trustees of the Town of Stratton has appointed Paulette Thompson, Town Clerk, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Paulette Thompson has submitted a proposed budget to this governing body on October 10, 2002, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 2002, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO

Section 1. That estimated expenditures for each fund are as follows:

General Fund	\$1,017,188
Conservation Trust Fund	\$21,747
Library Fund	\$29,923
Lodger's Tax Fund	\$37,350
Water Fund	\$238,983
Sanitation Fund	\$65,819
Community Building Fund	\$25,917
Bond Redemption Fund	\$43,882

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	\$169,824
From sources other than general property taxes	766,847
From the general property tax levy	80,517

Total General Fund	\$1,017,188
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Conservation Trust Fund	
From unappropriated surpluses	\$15,497
From sources other than general property taxes	6,250

Total Conservation Trust Fund	\$21,747
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Library Fund	
From unappropriated surpluses	\$3,623
From sources other than general property taxes	26,300

Total Library Fund	\$29,923
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Lodger's Tax Fund	
From unappropriated surpluses	\$17,250
From sources other than general property taxes	20,100

Total Lodger's Tax Fund	\$37,350
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Water Fund	
From unappropriated surpluses	\$108,108
From sources other than general property taxes	126,000
From the general property tax levy	4,875

Total Water Fund	\$238,983
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Sanitation Fund	
From unappropriated surpluses	\$28,969
From sources other than general property taxes	\$36,850

Total Sanitation Fund	\$65,819
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Community Building Fund	
From unappropriated surpluses	\$19,467
From sources other than general property taxes	6,450

Total Community Building Fund	\$25,917
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Bond Redemption Fund	
From unappropriated surpluses	\$30,617
From sources other than general property taxes	400
From the general property tax levy	12,865

Total Bond Redemption Fund	\$43,882
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the budget of the Town of Stratton, Colorado for the year stated above.

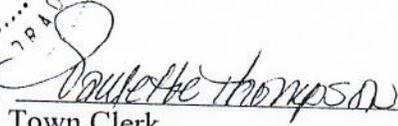
Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 11th day of December, A.D. 2002





Mayor

ATTEST: 

Town Clerk