RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF STRATTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 2002, AND ENDING ON THE LAST DAY OF DECEMBER, 2002.

WHEREAS, the Board of Trustees of the Town of Stratton has appointed Paulette Thompson, Town Clerk, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Paulette Thompson has submitted a proposed budget to this governing body on October 11, 2001, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 6, 2001, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO

Section 1. That estimated expenditures for each fund are as follows:

General Fund	$393,222
Conservation Trust Fund	$15,294
Library Fund	$30,177
Lodger's Tax Fund	$38,844
Water Fund	$236,468
Sanitation Fund	$76,397
Community Building Fund	$24,405
Bond Redemption Fund	$38,337
Library Building Fund	$0

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	$94,857
From sources other than general property taxes	217,068
From the general property tax levy	81,297

Total General Fund	$393,222
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Conservation Trust Fund	
From unappropriated surpluses	$9,119
From sources other than general property taxes	6,175

Total Conservation Trust Fund	$15,294
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RESOLUTION TO ADOPT BUDGET - CONTINUED

Library Fund	
From unappropriated surpluses	$4,127
From sources other than general property taxes	26,050
Total Library Fund	$30,177

Lodger's Tax Fund	
From unappropriated surpluses	$20,534
From sources other than general property taxes	18,310
Total Lodger's Tax Fund	$38,844

Water Fund	
From unappropriated surpluses	$114,268
From sources other than general property taxes	116,950
From the general property tax levy	5,250
Total Water Fund	$236,468

Sanitation Fund	
From unappropriated surpluses	$29,347
From sources other than general property taxes	$47,050
Total Sanitation Fund	$76,397

Community Building Fund	
From unappropriated surpluses	$18,355
From sources other than general property taxes	6,050
Total Community Building Fund	$24,405

Bond Redemption Fund	
From unappropriated surpluses	$24,972
From sources other than general property taxes	500
From the general property tax levy	12,865
Total Bond Redemption Fund	$38,337

RESOLUTION TO ADOPT BUDGET - CONTINUED

Library Building Fund	
From unappropriated surpluses	$0
From sources other than general property taxes	0

Total Library Building Fund	$0
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Section 3. That the budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the budget of the Town of Stratton, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 6th day of December, A.D. 2001

(SEAL)

Mayor

ATTEST:

Town Clerk