RESOLUTION TO ADOPT BUDGET

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND AND ADOPTING A BUDGET FOR THE TOWN OF STRATTON, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY, 1998, AND ENDING ON THE LAST DAY OF DECEMBER, 1998.

WHEREAS, the Board of Trustees of the Town of Stratton has appointed Richard Thompson, CPA, to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, Richard Thompson, CPA, has submitted a proposed budget to this governing body on October 9, 1997, for its consideration; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on December 11, 1997, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to revenues so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO

Section 1. That estimated expenditures for each fund are as follows:

General Fund	$316,563
Conservation Trust Fund	$21,115
Library Fund	$38,619
Lodger's Tax Fund	$29,786
Water Fund	$174,791
Sanitation Fund	$67,461
Community Building Fund	$13,872
Bond Redemption Fund	$42,342
Library Building Fund	$222,000

Section 2. That estimated revenues for each fund are as follows:

General Fund	
From unappropriated surpluses	$88,930
From sources other than general property taxes	158,233
From the general property tax levy	69,400

Total General Fund	$316,563
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Conservation Trust Fund	
From unappropriated surpluses	$14,915
From sources other than general property taxes	6,200

Total Conservation Trust Fund	$21,115
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392

RESOLUTION TO ADOPT BUDGET - CONTINUED

Library Fund	
From unappropriated surpluses	$23,119
From sources other than general property taxes	15,500
Total Library Fund	$38,619

Lodger's Tax Fund	
From unappropriated surpluses	$15,511
From sources other than general property taxes	14,275
Total Lodger's Tax Fund	$29,786

Water Fund	
From unappropriated surpluses	$66,091
From sources other than general property taxes	101,950
From the general property tax levy	6,750
Total Water Fund	$174,791

Sanitation Fund	
From unappropriated surpluses	$30,211 37,250
From sources other than general property taxes	32,800
Total Sanitation Fund	$63,011

Community Building Fund	
From unappropriated surpluses	$8,672
From sources other than general property taxes	5,200
Total Community Building Fund	$13,872

Bond Redemption Fund	
From unappropriated surpluses	$28,727
From sources other than general property taxes	750
From the general property tax levy	12,865
Total Bond Redemption Fund	$42,342

RESOLUTION TO ADOPT BUDGET - CONTINUED

Library Building Fund	
From unappropriated surpluses	$52,500
From sources other than general property taxes	169,500

Total Library Building Fund	$222,000
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Section 3. That the budget as submitted, amended, and hereinabove summarized by fund hereby is approved and adopted as the budget of the Town of Stratton, Colorado for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and Town Clerk and made a part of the public records of the Town.

ADOPTED, this 11th day of December, A.D. 1997

Donald E Peters

(SEAL) Mayor

ATTEST: Kim M. Hubbard
Town Clerk