

**TOWN OF PARACHUTE  
RESOLUTION NO. 2018-08**

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**A RESOLUTION OF THE TOWN OF PARACHUTE, COLORADO, SUPPORTING THE RURAL BUSINESS DEVELOPMENT GRANT APPLICATION FOR A GRANT FROM THE UNITED STATES DEPARTMENT OF AGRICULTURE (USDA) TO INITIALLY FUND A REVOLVING LOAN PROGRAM FOR TOWN SMALL BUSINESSES**

**WHEREAS**, the Town of Parachute supports the Rural Business Development Grant application for a grant from the United States Department of Agriculture (USDA) to initially fund a revolving loan program for town small businesses. And if the grant is awarded, the Town of Parachute Board of Trustees supports the initiating the program.

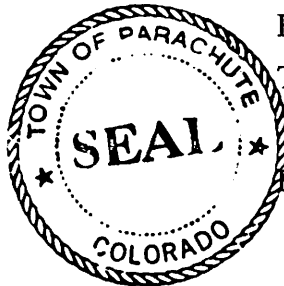
**WHEREAS**, the Town of Parachute has requested up to \$100,000 from United States Department of Agriculture (USDA) Rural Business Development grant program for a grant of up to \$100,000 to initially fund a revolving loan program for town small businesses.

**NOW, THEREFORE, BE IT HEREBY RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE THAT:**

- Section 1: The Board of Trustees of the Town of Parachute strongly supports the application and will appropriate matching funds for a grant from the United States Department of Agriculture (USDA).
- Section 2: If the grant is awarded, the Board of Trustees of the Town of Parachute strongly supports the completion of the project.
- Section 3: The Board of Trustees of the Town of Parachute authorizes the expenditure of funds necessary to meet the terms and obligations of any Grant awarded and appropriates same.
- Section 4: If the grant is awarded, the Board of Trustees hereby authorizes the Town Manager or Mayor to sign the grant agreement with United States Department of Agriculture (USDA)
- Section 5: This resolution to be in full force and effect from and after its passage and approval.

**INTRODUCED, READ, PASSED, AND ADOPTED** at a regular meeting of the Board of Trustees of the Town of Parachute, Colorado, held on January 18, 2018.

BOARD OF TRUSTEES OF THE  
TOWN OF PARACHUTE, COLORADO



By: Roy B. McClung  
Roy B. McClung, Mayor

ATTEST:

Lucy Cordova  
Lucy Cordova, Town Clerk