

RESOLUTION NO. 1987-1

A RESOLUTION SUMMARIZING EXPENDITURES AND REVENUES FOR EACH FUND, AND ADOPTING A BUDGET FOR THE TOWN OF LA JARA, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE 1ST DAY OF JANUARY, 1988, AND ENDING ON THE LAST DAY OF DECEMBER, 1988.

WHEREAS, the Board of trustees of the Town of La Jara has appointed a Budget Committee to prepare and submit a proposed budget to said governing body at the proper time, and;

WHEREAS, the Budget Committee has submitted a proposed budget to this governing body on the 18th day of November, 1987, for its consideration, and;

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget was open for inspection by the public at a designated place, a public hearing was held on the 18th day of November, 1987, and interested taxpayers were given the opportunity to file or register any objections to said proposed budget, and;

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law.

NOW THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF LA JARA, COLORADO:

Section 1. That estimated expenditures for each fund are as follows:

GENERAL FUND	<u>\$393,110</u>
WATER & SEWER FUND	<u>\$127,476</u>
REVENUE SHARING	<u>\$ 26,861</u>
CONSERVATION TRUST	<u>\$ 12,000</u>

Section 2. That estimated revenues for each fund are as follows:

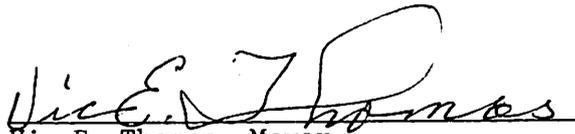
GENERAL FUND	
From unappropriated surpluses	<u>\$ 34,902</u>
From sources other than general property tax	<u>\$358,208</u>
From the general property tax levy	<u>\$ 34,902</u>
Total General Fund	<u>\$393,110</u>

WATER & SEWER FUND	
From unappropriated surpluses	<u>\$ 46,300</u>
From sources other than un- appropriated surpluses	<u>\$ 81,176</u>
Total Water & Sewer Fund	<u>\$127,476</u>
REVENUE SHARING FUND	
From unappropriated surpluses	<u>\$ 26,861</u>
From sources other than un- appropriated surpluses	-0-
Total Revenue Sharing Fund	<u>\$ 26,861</u>

Section 3. That the budget as submitted, amended, and hereinabove summarized by fund, be, and the same hereby is, approved and adopted as the budget of the Town of La Jara for the year stated above.

Section 4. That the budget hereby approved and adopted shall be signed by the Mayor and the Town Clerk and made a part of the public records of the Town of La Jara.

Adopted, this 18th day of November, A.D., 1987.


Vic E. Thomas, Mayor


Helen J. Hutchins, Town Clerk