

RESOLUTION NO. 2002 - 2

**A RESOLUTION REGARDING PLAN AMENDMENTS TO
THE FIRE & POLICE ASSOCIATION STATEWIDE
DEFINED BENEFIT PLAN**

WHEREAS, pursuant to the authority granted in Section 31-31-408, C.R.S., the Board of Directors of the Fire and Police Pension Association has proposed certain amendments to the pension benefits set forth in Part 4, Article 31, Title 31, Colorado Revised Statutes and as those benefits have been previously amended, with respect to members of the Statewide Defined Benefit Plan, said proposed plan amendments including four separate amendments to the Statewide Defined Benefit Plan; and

WHEREAS, the proposed plan amendments are set forth in the FPPA's Resolution 2002-2, adopted by FPPA Board of Directors on February 27, 2002; and

WHEREAS, the FPPA Board of Directors, as determined in its Resolution 2002-3, adopted on February 27, 2002, has certified that the proposed plan amendments will maintain or enhance the actuarial soundness of the plan, do not require an increase in the employer and member contribution rates, do not adversely affect the Plan's status as a qualified plan, do not adversely affect the pension benefits of retired members, and do not reduce the Plan's normal retirement age below what is permitted by law; and

WHEREAS, the Board of Trustees of the Town of La Jara has reviewed said proposed plan amendments set forth in the FPPA Resolution 2002-2; and

WHEREAS, the Board of Trustees of the Town of La Jara finds that it is in the best interest of the Town and the employees thereof to register its vote on said plan amendments.

NOW, THEREFORE, BE IT RESOLVED, that the Board of Trustees of the Town of La Jara hereby casts a vote for each of the four plan amendments proposed by the FPPA Board of Directors in Resolution 2002-2 as follows:

Amendment 1	COLA Calculation	<u> X </u>	Yes	<u> </u>	No
Amendment 2	Self Direction of SRA	<u> X </u>	Yes	<u> </u>	No
Amendment 3	Self Direction of DROP	<u> X </u>	Yes	<u> </u>	No
Amendment 4	DROP - early and vested retirement	<u> X </u>	Yes	<u> </u>	No

The Board of Trustees of the Town of La Jara further directs its administrative staff to deliver a copy of the Resolution to the Fire and Police Pension Association for inclusion in its plan amendment election tally.

THIS RESOLUTION WAS CONSIDERED, DISCUSSED, AND ADOPTED on the 9th day of May, 2002, by the Board of Trustees of the Town of La Jara at a regularly scheduled meeting at which a quorum was present.

THE BOARD OF TRUSTEES OF THE TOWN OF
LA JARA

ATTEST:

Helen J. Hutchins
Helen J. Hutchins, Town Clerk

By: Austin Valdez
Austin Valdez, Mayor

(S E A L)