

TOWN OF LA JARA

P.O. BOX 273
LA JARA, COLORADO 81140
(303) 274-5363

AFFILIATION RESOLUTION

1980 - 4

PPF.

A Resolution whereby the Local Police Pension Fund is affiliated with the State

WHEREAS, Part 10 of Article 30, Title 31, Colorado Revised Statutes 1973 establishes a new statewide benefit plan for all full-time paid firemen and policemen in the state hired on or after April 8, 1978; and,

WHEREAS, Section 31-30-1003 (3) (a), C.R.S. 1973 provides that an employer may elect to affiliate with the Fire and Police Pension Association as to its local police pension plan by filing a resolution with the Association; and,

WHEREAS, the fact that an employer elects affiliation does not mean that members of the local police pension plan hired before April 8, 1978 are automatically covered by the new statewide benefit plan as to retirement benefits but have an option to elect to remain covered by the local plan or to join the new statewide plan; and,

WHEREAS, the board of trustees of the Town of La Jara has determined it to be in the best interests of the Town to affiliate with the Fire and Police Pension Association; and,

NOTE: The following is an optional section the Association would appreciate having included for those cities or special districts with rank escalation (which plan to continue funding the rank escalation benefit pursuant to Section 31-30-1014 (4) (b) (II), C.R.S. 1973).

WHEREAS, Section 31-30-1014 (4) (b) (II) allows an employer to continue full rank escalation with local funds, and the town herein declares its intent to continue to locally fund that portion of such benefit which is subject to the adjustment in subparagraph (I) of paragraph (b) of subsection 31-30-1014 (4);

NOW THEREFORE BE IT RESOLVED by the board of trustees that:

1. The town does hereby elect to affiliate its local police pension with the Fire and Police Pension Association on January 1, 1981; and,

2. In accordance with Section 31-30-1003 (3) (d), the town does hereby request from the Executive Board of the Fire and Police Pension Association an estimate of the town's contribution rate necessary to comply with the contribution requirements established by Part 10, Article 30, Title 31, C.R.S. 1973; and,

3. This resolution shall become effective January 1, 1981 and the town clerk is directed to file a certified copy of this resolution with the Fire and Police Pension Association as soon after June 19, 1980 as is practicable.

INTRODUCED June 19, 1980

By Venceslao Gonzales
Mayor

APPROVED:

Venceslao Gonzales
Mayor

ATTEST:

Helen J. Nutkins
Town Clerk