

**TOWN OF PARACHUTE
RESOLUTION NO. 2015-23**

**A RESOLUTION AMENDING THE 2015 BUDGET WITH ADDITIONAL
APPROPRIATIONS OF EXPENDITURES TO THE PARACHUTE
CAPITAL IMPROVEMENTS FUND AND THE WATER ENTERPRISE
FUND**

WHEREAS, in accordance with Section 8.9 of the Parachute Home Rule Charter the Board of Trustees may make additional appropriations by resolution during the fiscal year; and

WHEREAS, the Town Manager has certified that additional funds are available for appropriations in the fund from actual and anticipated revenues of the current year and prior year cash reserves; and

WHEREAS, projects in the Parachute Capital Improvement Fund exceeded the budgeted amount due to unanticipated change orders for the Parachute Parkway Reconstruction project and the County Road 215 Resurfacing project; and

WHEREAS, the Water Enterprise Fund was budgeted in 2015 at a deficit.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO, THE FOLLOWING:

Section 1: Upon the Town Manager's certification that there are current and prior year revenues available for appropriation in the Parachute Capital Improvement Fund and the Water Enterprise Fund, the Town Board of Trustees hereby makes supplemental appropriations as itemized in Attachment "A" attached hereto.

Section 2: The Town Board of Trustees hereby authorizes and directs the Town Manager to enter into such contracts and execute such documents on behalf of the Town as may be necessary and customary to expend the funds hereby appropriated for all operations, capital projects and debt within this budget as amended in accordance with the requirements of the Home Rule Charter and the Town's Financial Policies.

Section 3: The adoption of this Resolution will promote the health, safety and general welfare of the Parachute community.

Section 4: If any provision of this Resolution or portion thereof is held by a court of competent jurisdiction to be invalid or unconstitutional, such invalidity or unconstitutionality shall not affect any other provision which can be given effect without the invalid portion.

Section 5: All prior Resolutions, resolutions, or other acts, or parts thereof, by the Town of Parachute in conflict with this Resolution are hereby repealed.

Section 6. That the Budget Supplemental herein approved and adopted shall be signed by the Mayor and Town Clerk, and made part of the public records of the Town of Parachute, Colorado.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 10th day of December 2015, and approved by the Mayor on the 10th day of December 2015.



BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

S. Denise Chiaretta

S. Denise Chiaretta
Town Clerk

ATTACHMENT "A"

Description	2015 Budget	Supplemental Appropriation Amount	Revised Budget
<u>Parachute Capital Improvement Fund</u>			
Parachute Park Blvd. Construction	\$ 861,032	\$ 56,000	\$ 917,032
County Road 215 Resurfacing	\$ 590,690	\$ 26,100	\$ 616,790
Total Supplemental for Parachute Capital Improvement Fund		\$ 82,100	
<u>Water Enterprise Fund</u>			
Capital Outlay	\$ 204,000	\$ (87,000)	\$ 117,000