TOWN OF PARACHUTE
RESOLUTION NO. 2015-22

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2016 BUDGET YEAR

WHEREAS, the Board of Trustees has adopted the 2016 Annual Budget in accordance with the Local Government Budget Law on December 10, 2015; and

WHEREAS, the Board of Trustees has made provisions therein for revenues in an amount equal to or greater that the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2016:

GENERAL FUND		
Current Operating Expenses	$	2,249,990
Contingency	$	29,390
Debt Service	$	0
TOTAL GENERAL FUND	**$**	**2,279,380**
WATER ENTERPRISE FUND		
Current Operating Expenses	$	752,270
Contingency	$	0
Debt Service	$	38,620
TOTAL WATER ENTERPRISE FUND	**$**	**790,890**
WASTEWATER ENTERPRISE FUND		
Current Operating Expenses	$	219,450
Contingency	$	1,880
Debt Service	$	4,200
TOTAL WASTEWATER ENTERPRISE FUND	**$**	**225,530**
PARKS AND RECREATION ENTERPRISE FUND		
Current Operating Expenses	$	0
Contingency	$	0
Debt Service	$	0
TOTAL PARKS AND RECREATION ENTERPRISE FUND	**$**	**0**

GARBAGE ENTERPRISE FUND

Current Operating Expenses	$	56,000
Contingency	$	0
Debt Service	$	0
TOTAL GARBAGE ENTERPRISE FUND	**$**	**56,000**

STREET AND ALLEY FUND

Current Operating Expenses	$	261,860
Contingency	$	44,600
Debt Service	$	3,000
TOTAL STREET AND ALLEY FUND	**$**	**309,460**

GRANT FUND

Current Operating Expenses	$	0
Contingency	$	0
Debt Service	$	0
TOTAL GRANT FUND	**$**	**0**

CONSERVATION TRUST FUND

Current Operating Expenses	$	0
Contingency	$	69,690
Debt Service	$	0
TOTAL CONSERVATION TRUST FUND	**$**	**69,690**

PARACHUTE CAPITAL IMPROVEMENT FUND

Current Operating Expenses	$	1,611,020
Contingency	$	0
Debt Service	$	0
TOTAL PARACHUTE CAPITAL IMPROVEMENT FUND	**$**	**1,611,020**

DEBT SERVICE FUND

Current Operating Expenses	$	0
Contingency	$	0
Debt Service	$	0
TOTAL DEBT SERVICE FUND	**$**	**0**

RESERVE FUND

Current Operating Expenses	$	0
Contingency	$	0
Debt Service	$	0
TOTAL DEBT SERVICE FUND	**$**	**0**

FEDERAL ASSET FORFEITURE FUND		
Current Operating Expenses	$	1,000
Contingency	$	0
Debt Service	$	0
TOTAL FEDERAL ASSET FORFEITURE FUND	**$**	**1,000**
TOTAL EXPENDITURES / USES OF FUNDS	**$**	**5,342,970**

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with paragraph 5 of Section 20 to Article X, Section 20 of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2015 are hereby carried forward to their respective funds for fiscal year 2016.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of _____ to _____ of the Board of Trustees of the Town of Parachute, Colorado, at a special meeting held at the Town of Parachute, Colorado, on the 10th day of December 2015, and approved by the Mayor or the 10th day of December 2015.

BOARD OF TRUSTESS OF THE
TOWN OF PARACHUTE, COLORADO

By: _____
Roy B. McClung
Mayor

ATTEST:

_____
Town Clerk