

**TOWN OF PARACHUTE
RESOLUTION NO. 2014-29**

A RESOLUTION APPROPRIATING SUMS OF MONEY TO THE VARIOUS FUNDS IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH BELOW, FOR THE TOWN OF PARACHUTE, COLORADO, FOR THE 2015 BUDGET YEAR

WHEREAS, THE Board of Trustees has adopted the 2015 Annual Budget in accordance with the Local Government Budget Law on December 11, 2014; and

WHEREAS, the Board of Trustees has made provisions therein for revenues in an amount equal to or greater than the total proposed expenditures set forth in said budget ; and

WHEREAS, it is not only required by law, but also necessary to appropriate the amounts as provided in the budget for the purposes described below, thereby establishing a limitation on expenditures for the operations of the Town;

NOW, THEREFORE, LET IT BE RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF PARACHUTE, COLORADO:

Section 1. That the following sums are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated for the fiscal year beginning January 2015:

GENERAL FUND

Current Operating Expenses	\$ 2,522,140
Contingency	82,450
Debt Service	0
TOTAL GENERAL FUND.....	\$ 2,604,590

WATER ENTERPRISE FUND

Current Operating Expenses	\$ 522,670
Contingency	33,760
Debt Service	33,120
TOTAL WATER ENTERPRISE FUND.....	\$ 589,550

WASTEWATER ENTERPRISE FUND

Current Operating Expenses	\$ 232,030
Contingency	0
Debt Service	10,000
TOTAL WASTEWATER ENTERPRISE FUND	\$ 242,030

STREETS AND ALLEYS FUND

Current Operating Expenses	\$ 251,790
Contingency	70,110
Debt Service	0

TOTAL STREETS AND ALLEYS FUND	\$	321,900
CONSERVATION TRUST FUND		
Current Operating Expenses	\$	3,030
Contingency		61,090
Debt Service.....		0
TOTAL CONSERVATION TRUST FUND	\$	64,120
GARBAGE FUND		
Current Operating Expenses	\$	56,000
Contingency		0
Debt Service.....		0
TOTAL GARBAGE FUND	\$	56,000
CAPITAL IMPROVEMENT FUND		
Current Operating Expenses	\$	1,464,500
Contingency		0
Debt Service.....		0
TOTAL CAPITAL IMPROVEMENT FUND	\$	1,464,500
DEBT SERVICE FUND		
Current Operating Expenses	\$	0
Contingency		0
Debt Service.....		0
TOTAL DEBT SERVICE FUND	\$	0
RESERVE FUND		
Current Operating Expenses	\$	0
Contingency		0
Debt Service.....		0
TOTAL DEBT SERVICE FUND	\$	0
TOTAL EXPENDITURES	\$	5,342,690

Section 2. Within the Reserve Fund, there is hereby established and funded and Emergency Reserve Fund as required and in accordance with paragraph 5 of Section 20 to Article X, Section 20 of the Colorado Constitution.

Section 3. Any and all year-end balances for fiscal year 2014 are hereby carried forward to their respective funds for fiscal year 2015.

Section 4. All prior resolutions or parts of such resolutions, codes, or parts of codes in conflict with the provisions of this resolution are hereby repealed.

INTRODUCED, READ, PASSED, AND ADOPTED as provided by law, by a vote of 5 to 0 of the Board of Trustees of the Town of Parachute, Colorado, at a regular meeting

held at the Town of Parachute, Colorado, on the 11th day of December 2014, and approved by the Mayor on the 11th day of December 2014.



**BOARD OF TRUSTEES OF THE
TOWN OF PARACHUTE, COLORADO**

By: Roy B. McClung
Roy B. McClung
Mayor

ATTEST:

S. Denise Chiaretta
S. Denise Chiaretta Town Clerk