

Ballot Measure - Calculation of Mill Levy - 10% Market Value Decrease					
Year	Home Fair Market Value	Residential Assessment Rate RAR (Gallagher)	Assessed Valuation	Mil Levy	Prop Tax Paid To FFPD
2018-2019					
	\$ 100,000	7.200%	\$ 7,200	0.009196	\$ 66
					\$ (16)
2020-2021					
	\$ 90,000	6.110%	\$ 5,499	0.009196	\$ 51
Mill Levy Increase Calculation - Two Step Calculation					
	Calculate FMV Reduction				
	\$ 90,000	7.200%	\$ 6,480	0.009196	\$ 60
	Calculate Mill Levy Rate With New RAR				
	\$ 90,000	6.110%	\$ 5,499	0.010911	\$ 60