PAINT BRUSH HILLS METROPOLITAN DISTRICT
Schedule of Cash Position
March 31, 2016

	Rate	Operating	Enterprise	Conservation Trust	Total
Checking:					
Farmers State Bank		$ 102,988.35	$ 60,266.82	$ -	$ 163,255.17
First Bank		$ -	$ 12,696.82	$ -	$ 12,696.82
Investments:					
Farmers State Bank-Capital Reserve		$ -	$ 301,997.49	$ -	301,997.49
Farmers State Bank-Money Market		$ 69,849.88	$ -	$ 31,579.06	101,428.94
Colotrust	0.52%	$ 1,160.02	$ -	$ -	1,160.02
Total Funds		**$ 173,998.25**	**$ 374,961.13**	**$ 31,579.06**	**$ 580,538.44**

2016 Mill Levy Information:

Certified General Fund Mill Levy:	22.107
Certified Debt Service Fund Mill Levy:	None
Total Certified Mill Levy	22.107

Board of Directors:

* Kim Griffin
* Floyd Roberts
* Doug Burrer
* Calvin Pollard
* John Bruszenski

*Board member is an authorized signer on the checking account

PAINT BRUSH HILLS METROPOLITAN DISTRICT

UNAUDITED FINANCIAL STATEMENTS

March 31, 2016

PAINT BRUSH HILLS METROPOLITAN DISTRICT
COMBINED BALANCE SHEET - ALL FUND TYPES AND ACCOUNT GROUPS
March 31, 2016
UNAUDITED

	GENERAL	CAPTIAL PROJECTS	ENTERPRISE	CONSERVATION TRUST	TOTAL MEMO ONLY
ASSETS AND OTHER DEBITS					
Assets					
FSB Checking Account	$ 102,988.35		$ 60,266.82	$ -	$ 163,255.17
1st Bank Lockbox	-		12,696.82	-	12,696.82
FSB-Capital Reserve	-		301,997.49	-	301,997.49
FSB Money Market Acct	69,849.88		-	$ 31,579.06	101,428.94
Cash in Bank-ColoTrust	1,160.02		-	-	1,160.02
Cash with County Treasurer	-		-	-	-
Property Taxes Receivable	201,081.20		-	-	201,081.20
AR/Accts Cert to County	-		320.99	-	320.99
Accounts Receivable-Other	323.23		-	-	323.23
Accounts Receivable	160.00		58,204.46	-	58,364.46
Prepaid Expenses	-		-	-	-
Allowance for Doubtful Account	-		(19,430.77)	-	(19,430.77)
					-
Total Current Assets	375,562.68	-	414,055.81	31,579.06	821,197.55
Capital Assets					
Land	-		669,455.00	-	669,455.00
Construction in Progress	-		47,286.50	-	47,286.50
Plant	-		9,176,794.54	-	9,176,794.54
Park and Recreation	-		311,077.47	-	311,077.47
Vehicles	-		77,593.87	-	77,593.87
Office Equipment	-		6,380.00	-	6,380.00
Other Assets	-		9,012.50	-	9,012.50
Accumulated Depreciation	-		(3,100,191.53)	-	(3,100,191.53)
87 Water Rights	-		3,574,200.00	-	3,574,200.00
Dawson Water Rights	-		713,400.00	-	713,400.00
Meridian Water Rights	-		180,000.00	-	180,000.00
Accum Amort 87 Water Rights	-		(1,428,876.58)	-	(1,428,876.58)
Accum Amort Dawson Water Right	-		(86,717.00)	-	(86,717.00)
Total Capital Assets	-	-	10,112,725.77	-	10,112,725.77
Total Assets	$ 375,562.68	$ -	$ 10,526,781.58	$ 31,579.06	$ 10,933,923.32
Liabilities					
Accounts Payable	$ -		$ -	$ -	$ -
PR Taxes Payable	-		-	-	-
Garnishments Payable	-		-	-	-
Interest Payable			227.97		227.97
Wages Payable	-		-	-	-
Retainage	-		-	-	-
Current Portion of FSB Lease	-		125,433.96	-	125,433.96
Filing 13 Sub District Deposit	-		-	-	-
2015 FSB Truck LP			28,421.92		28,421.92
2015 FSB Lease	-		2,049,421.88	-	2,049,421.88
Total Liabilities	-	-	2,203,505.73	-	2,203,505.73
Deferred Inflows of Resources					
Deferred Property Taxes	201,081.20		-	-	201,081.20
Total Deferred Inflows of Resources	201,081.20	-	-	-	201,081.20
Fund Balance					
Fund Balance	113,748.59		2,541,025.12	31,579.06	2,686,352.77
Tap Fees	-		1,878,600.00	-	1,878,600.00
Contributed Capital	-		3,854,035.00	-	3,854,035.00
Reserve for Emergencies	-		-	-	-
Fund Balance-Restricted	-		-	-	-
Current Earnings	60,732.89		49,615.73	-	110,348.62
Total fund balances	174,481.48	-	8,323,275.85	31,579.06	8,529,336.39
Total Liabilities, Deferred Inflows of Resources and Fund Balance	$ 375,562.68	$ -	$ 10,526,781.58	$ 31,579.06	$ 10,933,923.32

PAINT BRUSH HILLS METROPOLITAN DISTRICT
General Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenues					
1510	Property Tax Revenue	160,111.38	163,596.30	364,517.00	200,920.70	44.9%
1515	Specific Ownership Taxes	3,215.83	6,482.04	39,000.00	32,517.96	16.6%
1560	Interest Income	11.98	59.90	350.00	290.10	17.1%
1561	Refunds	-	-	-	-	
1562	Tank Rental of Antennas	-	-	-	-	
1565	Reimbursement Sub Dist Expense	-	-	-	-	
1575	Miscellaneous Income	-	-	-	-	0.0%
	Total Revenues	163,339.19	170,138.24	403,867.00	233,728.76	42.1%
	Expenditures					
1696	Accounting	3,471.60	7,009.20	30,345.00	23,335.80	23.1%
1615	Audit	-	-	5,600.00	5,600.00	0.0%
1620	Director's Fees	-	500.00	8,000.00	7,500.00	6.3%
1624	District Mananger	4,615.38	13,846.14	65,000.00	51,153.86	21.3%
1625	Employee Wages	2,400.00	7,200.00	33,816.00	26,616.00	21.3%
1626	Payroll Taxes	536.67	1,662.67	7,559.00	5,896.33	22.0%
1627	457b Plan Contributions	-	-	2,886.00	2,886.00	0.0%
1628	Payroll Processing	254.64	766.97	2,410.00	1,643.03	31.8%
1629	Health Insurance	1,806.66	5,419.98	28,992.00	23,572.02	18.7%
1630	Phone Allowance Dist Mgr	61.61	123.22	780.00	656.78	15.8%
1635	Election/Board Meetings	879.39	906.20	6,000.00	5,093.80	15.1%
1670	Insurance	-	30,333.90	30,000.00	(333.90)	101.1%
1675	Legal	10,819.47	21,245.36	50,000.00	28,754.64	42.5%
1680	Management	13.20	105.60	-	(105.60)	0.0%
1685	Miscellaneous	15.66	150.58	3,000.00	2,849.42	5.0%
1687	Bank Charges	45.00	135.00	1,000.00	865.00	13.5%
1688	Dues/Subscriptions/Conferences	1,003.22	1,003.22	4,000.00	2,996.78	25.1%
1690	Office Rent and Expense	1,450.00	4,350.00	18,000.00	13,650.00	24.2%
1691	Office Utilities	183.42	550.42	2,200.00	1,649.58	25.0%
1692	Office Equipment	4,000.00	4,044.00	7,500.00	3,456.00	53.9%
1693	Office Supplies	689.52	2,135.83	7,500.00	5,364.17	28.5%
1694	Postage	998.02	1,075.84	750.00	(325.84)	143.4%
1695	Telephone	312.81	587.74	2,000.00	1,412.26	29.4%
1700	Treasurer's Fees	2,399.26	2,451.53	5,468.00	3,016.47	44.8%
1705	Sub District Expenses	76.88	228.88	-	(228.88)	0.0%
1720	Parks & Prop-Drayton Green	-	-	-	-	0.0%
1721	Parks & Prop-Entry Lighting	-	-	-	-	0.0%
1722	Parks & Prop-Ground Mtce	1,594.24	3,418.55	27,000.00	23,581.45	12.7%
1723	Parks Mtce and Repairs	60.78	121.56	2,000.00	1,878.44	6.1%
1724	Parks & Prop Landscaping	-	32.96	9,000.00	8,967.04	0.4%
1725	Park and Rec Fac Improvements	-	-	25,000.00	25,000.00	0.0%
1750	Storm Water Facilities Mtce	-	-	10,000.00	10,000.00	0.0%
1795	Contingency	-	-	-	-	0.0%
1895	Emergency Reserve	-	-	12,116.00	12,116.00	0.0%
	Total Expenditures	37,687.43	109,405.35	407,922.00	298,516.65	26.8%
	Excess (Deficiency) of Revenues Over Expenditures	125,651.76	60,732.89	(4,055.00)	(64,787.89)	-1497.7%
	Transfers and Other Sources (Uses)					
1890	Transfer to Enterprise Fund	-	-	-	-	0.0%
1591	Transfer from Con Trust	-	-	-	-	0.0%
	Total Transfers and Other Sources (Uses)	-	-	-	-	0.0%
	Change in Fund Balance	125,651.76	60,732.89	(4,055.00)	(64,787.89)	-1497.7%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
General Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
1501	Beginning Fund Balance	-	113,748.59	119,921.00	6,172.41	94.9%
	Ending Fund Balance	125,651.76	174,481.48	115,866.00	(58,615.48)	150.6%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
Capital Project Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenues					
3580	Lease Purchase Proceeds	-	-	700,000.00	700,000.00	0.0%
	Total Revenues	-	-	700,000.00	700,000.00	0.0%
	Expenditures					
3675	Legal	-	-	15,000.00	15,000.00	0.0%
3870	Engineering/Project Mgt	16,419.75	16,419.75	100,000.00	83,580.25	16.4%
3872	Construction			700,000.00	700,000.00	0.0%
	Total Expenditures	16,419.75	16,419.75	815,000.00	798,580.25	2.0%
	Excess (Deficiency) of Revenues Over Expenditures	(16,419.75)	(16,419.75)	(115,000.00)	(98,580.25)	14.3%
	Transfers and Other Sources (Uses)					
3592	Transfer from Enterprise Fund	16,419.75	16,419.75	115,000.00	98,580.25	14.3%
	Total Transfers and Other Sources (Uses)	16,419.75	16,419.75	115,000.00	98,580.25	14.3%
	Change in Fund Balance	-	-	-	-	0.0%
3501	Beginning Fund Balance	-	-	-	-	0.0%
	Ending Fund Balance	-	-	-	-	0.0%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
Enterprise Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenues					
4520	Base Fees	21,707.66	66,049.73	272,000.00	205,950.27	24.3%
4521	Builder Fees	-	146.36	3,000.00	2,853.64	4.9%
4525	Wastewater-Church	33.85	67.70	450.00	382.30	15.0%
4526	Wasterwater-Residential	12,301.80	37,429.41	155,000.00	117,570.59	24.1%
4527	Wastewater-School	450.00	1,350.00	5,500.00	4,150.00	24.5%
4528	Watsewater-Other	-	-	350.00	350.00	0.0%
4532	Water-Church	11.30	23.40	3,000.00	2,976.60	0.8%
4533	Water-Commercial	-	-	-	-	0.0%
4534	Water-Residential	15,433.29	54,414.65	250,000.00	195,585.35	21.8%
4536	Water-School	438.00	1,196.00	46,800.00	45,604.00	2.6%
4540	Availabilty of Service Fees	-	-	-	-	0.0%
4542	Meters	-	-	15,000.00	15,000.00	0.0%
4550	Inspection Fees	-	-	5,000.00	5,000.00	0.0%
4551	Tap Fees	82,969.70	82,969.70	215,000.00	132,030.30	38.6%
4552	Transfer Fees	310.09	1,794.14	11,000.00	9,205.86	16.3%
4555	Residential Repairs	-	-	-	-	0.0%
4558	Grants	-	-	60,000.00	60,000.00	0.0%
4560	Interest	115.37	295.59	1,000.00	704.41	29.6%
4562	Tank Rental-Antennas	-	899.90	5,399.00	4,499.10	16.7%
4565	Bulk Water Sales	-	-	2,403.00	2,403.00	0.0%
4570	Insurance Reimbursement	-	-	-	-	0.0%
4575	Other Operating Revenue	-	-	1,553.00	1,553.00	0.0%
	Total Revenues	133,771.06	246,636.58	1,052,455.00	805,818.42	23.4%
	Expenditures					
4625	Employee Wages	17,136.45	44,499.65	185,915.00	141,415.35	23.9%
4626	Payroll Taxes	1,356.27	3,560.90	14,222.00	10,661.10	25.0%
4627	457b Plan Contributions	-	-	5,577.00	5,577.00	0.0%
4629	Health Insurance	1,115.66	3,346.98	13,000.00	9,653.02	25.7%
4630	Operator Phone Allowance	240.00	480.00	2,900.00	2,420.00	16.6%
4675	Legal	175.00	995.00	10,000.00	9,005.00	10.0%
4685	Miscellaneous Expense	3,278.00	3,278.00	-	(3,278.00)	0.0%
4716	Engineer-Other	(4,416.00)	4,322.00	25,000.00	20,678.00	17.3%
4730	Analytical Testing	1,874.50	1,958.50	10,000.00	8,041.50	19.6%
4731	Chemical/Equipment	-	-	3,800.00	3,800.00	0.0%
4732	Misc Supplies, Tools	19.87	19.87	10,000.00	9,980.13	0.2%
4734	OPS Certificaiton and Training	155.70	430.70	2,000.00	1,569.30	21.5%
4740	Billing Expense	1,456.63	2,630.47	21,500.00	18,869.53	12.2%
4743	Meters-Residential Repairs	-	3,047.13	3,000.00	(47.13)	101.6%
4750	Bulk Water Purchases	2,336.04	4,707.98	30,500.00	25,792.02	15.4%
4753	Tap Fees	-	-	60,000.00	60,000.00	0.0%
4755	Collection System Repars, Mtce	-	-	5,000.00	5,000.00	0.0%
4756	Storage & Port-O-Let Fees	35.00	870.00	300.00	(570.00)	290.0%
4757	Pumphouse Mtce	-	75.99	5,000.00	4,924.01	1.5%
4758	Well Repairs-Mtce	-	223.21	25,000.00	24,776.79	0.9%
4759	Storage Tank Repars-Mtce	-	-	2,500.00	2,500.00	0.0%
4760	Roadway and Waterline Repairs	-	13,140.37	15,000.00	1,859.63	87.6%
4769	Utilities	9,319.70	19,020.21	139,000.00	119,979.79	13.7%
4790	Vehicle Mtc & Repair	550.95	1,186.48	10,000.00	8,813.52	11.9%
4797	Wastewater-Mtce, Repair, Equip	-	-	-	-	0.0%
4850	Easements and Properties	-	-	-	-	0.0%
4852	Capital-Heavy Equip.Vechicles	-	-	2,000.00	2,000.00	0.0%
4854	Pumps Ungrade-Repair	-	-	-	-	0.0%
4855	Pumphouses	-	-	6,000.00	6,000.00	0.0%
4857	Storage Tanks, SCADA & Booster	9,800.76	9,800.76	104,000.00	94,199.24	9.4%
4858	Water Infrastructure	-	-	-	-	0.0%
4862	Well Construction	-	-	-	-	0.0%
4875	Principal Wells Fargo Lease	-	-	-	-	0.0%
4876	Interest Wells Fargo Lease	-	-	-	-	0.0%
4878	FSB Lease Purchase-Principal	15,958.24	47,755.43	193,187.00	145,431.57	24.7%
4879	FSB Lease Purchase-Interest	5,044.06	15,251.47	58,841.00	43,589.53	25.9%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
Enterprise Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
4890	2015 Lease COI	-	-	-	-	0.0%
4891	2015 Truck LP- FSB -Principal	-	-	13,945.00	13,945.00	0.0%
4892	2015 Truck LP-FSB-Interest	-	-	1,084.00	1,084.00	0.0%
4910	Reserve for Contingency	-	-	-	-	0.0%
4915	Captial Outlay Reserve	-	-	-	-	0.0%
4950	Depreciation/Amortization	-	-	-	-	0.0%
4960	Amortization/Water Rights	-	-	-	-	0.0%
	Total Expenditures	65,436.83	180,601.10	978,271.00	797,669.90	18.5%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
Enterprise Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Excess (Deficiency) of Revenues Over Expenditures	68,334.23	66,035.48	74,184.00	8,148.52	89.0%
	Transfers and Other Sources (Uses)					
4895	Transfer to Capital Projects	(16,419.75)	(16,419.75)	(115,000.00)	(98,580.25)	14.3%
	Total Transfers and Other Sources (Uses)	(16,419.75)	(16,419.75)	(115,000.00)	(98,580.25)	14.3%
	Change in Fund Balance	51,914.48	49,615.73	(40,816.00)	(90,431.73)	-121.6%
4501	Beginning Fund Balance	-	8,273,660.12	8,518,565.00	244,904.88	97.1%
	Ending Fund Balance	51,914.48	8,323,275.85	8,477,749.00	154,473.15	98.2%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
Conservation Trust Fund
For the 3 Months Ending,
March 31, 2016
UNAUDITED

Acct No	Account Description	Period Actual	YTD Actual	Budget	Under/(Over) Budget	% of Budget
	Revenues					
5516	Conservation Trust Revenue	-	-	10,250.00	10,250.00	0.0%
5517	GOCO Grant	-	-	-	-	0.0%
	Total Revenues	-	-	10,250.00	10,250.00	0.0%
	Expenditures					
5860	Conservation Trust Expenditure	-	-	41,722.00	41,722.00	0.0%
	Total Expenditures	-	-	41,722.00	41,722.00	0.0%
	Excess (Deficiency) of Revenues Over Expenditures	-	-	(31,472.00)	(31,472.00)	0.0%
	Transfers and Other Sources (Uses)					
5891	Trans to Gen Fund	-	-	-	-	0.0%
	Total Transfers and Other Sources (Uses)	-	-	-	-	0.0%
	Change in Fund Balance	-	-	(31,472.00)	(31,472.00)	0.0%
5501	Beginning Fund Balance	-	31,579.06	31,472.00	(107.06)	100.3%
	Ending Fund Balance	-	31,579.06	-	(31,579.06)	0.0%

PAINT BRUSH HILLS METROPOLITAN DISTRICT
Property Tax Collection Schedule
2016

Month	1-510 Property Taxes General	1-560 Interest Gen	1-510 Prior Yr General	1-510 Abatements General	1-515 SOT General	1-510 Special Assessment	1-700 Treasurer Fees General	9-110 Net Received
El Paso Cty								
January	3,484.92				3,266.21		52.27	6,698.86
February	159,950.88				3,215.83	160.50	2,399.26	160,927.95
March	13,667.32	1.81			3,527.97		205.04	16,992.06
April								-
May						-		-
June								-
July								-
August								-
September								-
October								-
November								-
December								-
	177,103.12	1.81	0.00	0.00	10,010.01	160.50	2,656.57	184,618.87

*Cash on hand with County Treasurer

	Property Taxes General
Assess. Value	16,488,770
Mill levy	22.107
Tax Revenue	364,517.00
Collections	177,103.12
Uncollected	187,413.88

Paint Brush Hills Metropoltian District
Farmer's State Bank 2015 Lease Purchase

Year	Principal	Interest	Total
2016	193,186.89	58,840.71	252,027.60
2017	199,062.85	52,964.75	252,027.60
2018	205,117.55	46,910.05	252,027.60
2019	211,356.38	40,671.22	252,027.60
2020	217,784.99	34,242.61	252,027.60
2021-2025	1,022,913.22	69,206.38	1,092,119.60
Total	2,049,421.88	302,835.72	2,352,257.60
	2,049,421.88		

Principal and Interest Paid Monthly