

ORDINANCE NO. 16B

AN ORDINANCE TO AUTHORIZE THE PURCHASE OF THE LAND AND IMPROVEMENTS KNOWN AS THE STRATTON ACTIVITY CENTER PROPERTY

BE IT ORDAINED BY THE BOARD OF TRUSTEES OF THE TOWN OF STRATTON, COLORADO:

Section 1. PURPOSE. The purpose of this ordinance is to authorize the purchase of the Land and Improvements known as the Stratton Activity Center Property, for the purchase price of \$200,000.00, with the legal description outlined below:

A tract of land situate in the South Half of the Northwest Quarter of Section 1, Township 9 South, Range 47 West of the 6th Principal Meridian, Kit Carson County, Colorado and being a portion of a parcel of land described in Document Reception No. 2005-542194 of the Kit Carson County, Colorado records and being more particularly described as follows:

Commencing at the Southeast Corner of Block 4, Stegman's Addition to the Town of Stratton, (formerly Claremont), Kit Carson County, Colorado; Thence S 02°31'29"E a distance of 70.00 feet to the True Point of Beginning; Thence S 02°31'29"E a distance of 17.60 feet to a point on the westerly right-of-way of Interstate Highway 70; Thence S 03°38'53" W along said westerly right-of-way a distance of 343.25 feet; Thence N 86°21'07"W a distance of 30.92 feet; Thence N 02°14'56"W a distance of 60.69 feet; Thence S 87°45'04"W a distance of 7.50 feet; Thence S 02°14'56"E a distance of 75.00 feet; Thence S 86°21'07"E a distance of 35.91 feet; Thence S 03°38'53"W along a line 1 foot westerly of and parallel with the westerly right-of-way of Interstate Highway 70 a distance of 89.53 feet; Thence S 78°07'07"W along a line 1 foot northerly of and parallel with the northerly right-of-way of Interstate Highway 70 a distance of 161.48 feet; Thence N 02°14'56"W a distance of 113.93 feet; Thence N 87°45'04"E a distance of 35.00 feet; Thence N 02°14'56"W a distance of 376.00 feet; Thence N 87°45'04"E a distance of 171.12 feet to the point of beginning, described parcel containing 1.68 acres more or less.

Section 2. STATUTORY AUTHORITY. The Town of Stratton has the power to purchase land and improvements, and to enter into indebtedness on behalf of the municipality, for the purpose of purchasing public buildings and facilities, pursuant to C.R.S. 31-15-302(d).

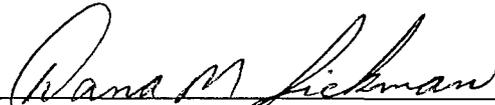
Section 3. AUTHORIZATION OF MAYOR TO SIGN LAND PURCHASE CONTRACT AND FINANCING DOCUMENTS ON BEHALF OF MUNICIPALITY. The Board of Trustees of the Town of Stratton hereby approves Stratton Activity Center Property purchase, and authorizes Mayor Dana Siekman to act on behalf of the Town of Stratton in signing all documents necessary to complete the land purchase.

Section 4. IMMEDIATE EFFECT. The municipality declares that the immediate passage and effectiveness of this ordinance is necessary to protect the public health and welfare of, and orders this ordinance shall take effect immediately and shall be published as soon as possible.

INTRODUCED, READ, ADOPTED AND ORDERED PUBLISHED this 23rd day of March, 2006.



Paulette Thompson, Town Clerk



Dana Siekman, Mayor