

ORDINANCE NO. 557

AN EMERGENCY ORDINANCE REPEALING AND REENACTING SECTION 2-22(b) OF THE LAS ANIMAS CITY CODE WHICH PROVIDES FOR THE CITY COUNCIL TO APPROVE ELECTRIC RATE CHANGES BY RESOLUTION.

WHEREAS, Section 22-2(b) of the Las Animas City Code provides that electric rates charged to customers of the Las Animas Municipal Light and Power Company must be approved by the Las Animas City Council, and

WHEREAS, electric rate increases have heretofore been approved by City Council by Ordinance upon recommendation by the Power Board and after public hearing, and

WHEREAS, the Las Animas City Council has determined that approving such electric rate increase by Resolution is a more economical and less time consuming process if the public hearing is preserved and if there is compliance with C. R. S. 40-3.5-101 through 40-3.5-107, as amended, and

WHEREAS, the Las Animas City Council has determined that it is necessary to enact legislation to impliment such rate increase as soon as possible, that any delay in enacting the required rate increase will result in further and larger net operating losses, and that, therefore, an emergency exists, and

WHEREAS, it has been determined by the Las Animas City Council that it is in the best interests of the citizens of the City of Las Animas to provide for the above changes in Section 2-22(b) of the Las Animas City Code.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LAS ANIMAS, COLORADO, that:

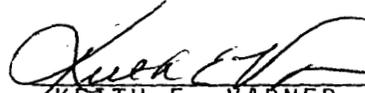
1. Section 22-2(b) of the Las Animas City Code is hereby repealed in its entirety and re-enacted as follows:

(b) To fix the rates, subject to public hearing and approval of city council by resolution, charged for services rendered by any electric public utility operated by the city. All such rates shall be in compliance with applicable Colorado law, uniform as far as practicable and as low as good service will permit, after making adequate provision for depreciation of the utility and after making similar provision for the principal of and interest on any bonds which are payable, in whole or in part, from the revenues of such utility, in accordance with the ordinance authorizing the issuance of such bonds

2. The passage of this ordinance is necessary for the immediate preservation of the public health and safety of the City of Las Animas, Colorado.

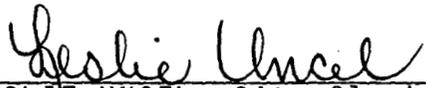
INTRODUCED, APPROVED ON FIRST READING AND ORDERED PUBLISHED IN ITS ENTIRETY THIS 14TH DAY OF JUNE, 1994.

ADOPTED ON SECOND READING AND ORDERED PUBLISHED BY TITLE ONLY THIS 12TH DAY OF JULY, 1994.



KEITH E. VARNER, Mayor

ATTEST:



LESLIE UNCEL, City Clerk



City Clerk