

ORDINANCE NO. 270

AN ORDINANCE PROVIDING FOR A REDUCTION IN THE RATE OF INTEREST ON BONDS OF LAS ANIMAS PAVING DISTRICT NO. 1, AND RATIFYING AND CONFIRMING THE ISSUANCE OF BONDS BEARING THE REDUCED RATE.

WHEREAS, Ordinance No. 265 of the City of Las Animas, Colorado, adopted and approved on the 10th day of September A.D. 1928 provided for the issuance of bonds of Las Animas Paving District No. 1, bearing interest at the rate of six per cent per annum; and

WHEREAS, it was considered to be to the best interest of the said city and the inhabitants thereof, particularly the owners of property in said Paving District No. 1, to reduce the rate of interest which said bonds should bear from six per centum per annum to five per centum per annum:

THEREFORE, Be It Ordained by the City Council of the City of Las Animas:

Section 1. That the bonds of Las Animas Paving District No. 1 bear interest at the rate of five per centum per annum, payable semi-annually as in said Ordinance No. 265 set forth.

Section 2, That the issuance of bonds of said district in the principal amount of \$41,000, said bonds being numbered 1 to 41, inclusive, bearing the reduced rate of interest, be and the same is hereby ratified, approved and confirmed.

Section 3. That all ordinances or parts of ordinances in conflict here with are hereby repealed.

Section 4. By reason of the fact that paving improvements in said district are about to be completed and the fact that the contractor constructing said improvements is entitled under his contract to be paid for said construction work from the proceeds of said bonds, it is hereby declared that an emergency exists and that the enactment of this ordinance is necessary to the immediate preservation of the public peace, health and safety and shall be in force and take effect five days after its final publication

Introduced and read this 12th day of March A.D. 1929

Adapted and approved this 26th day of March A.D. 1929

Chas. V. Haring
Mayor.

(SEAL)

ATTEST:

C. M. Halvarson

City Clerk

STATE OF COLORADO,)
COUNTY OF BENT.) ss.

I, C. M. Halvarson, City Clerk in and for the City of Las Animas, Colorado, do hereby Certify that the foregoing Ordinance No. 270 was read at an adjourned regular meeting of the City Council of the City of Las Animas, Colorado, and published in The Bent County Democrat, a weekly newspaper of general circulation published in the City of Las Animas, Colorado, for ten days before its passage, and published once after its passage and approval in said Bent County Democrat.

In Witness Whereof, I have hereunto set my hand and affixed the Official Seal of the City of Las Animas, Colorado, this 26th day of March, A.D. 1929.

City Clerk

QUILL
So Fast,
So Simple.TM