

Ordinance No. 194

Of the Town of Las Animas

An Ordinance providing for the issuance of the local improvement Bonds on account of sidewalk and grading district member four of the town of Las Animas, Colorado, and prescribing the Form thereof.

Be it ordained by the Board of Trustees of the Town of Las Animas;

Section 1

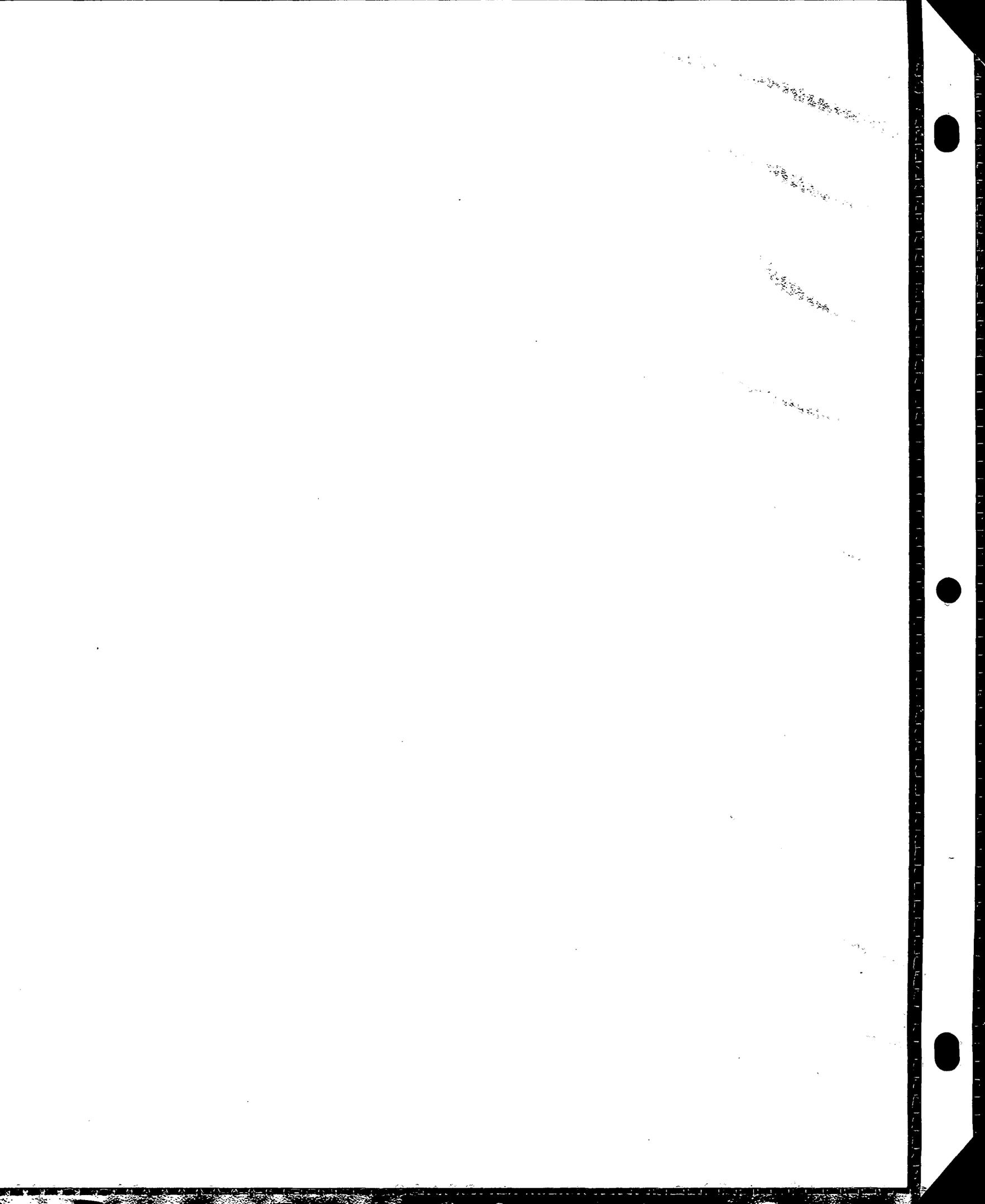
That by virtue and in pursuance of "An Act ot provide for the construction of Local improvements in cities of all classes , Ets., approved April 8th 1899, the same being chapter 151 of the Session Laws of Colorado of 1899, and of Ordinance No. 191 of said Town, local improvement bonds shall be issued for the purpose of paying for the local improvements in said Ordinance No 191 provided to be constructed in Sidewalk and Grading District No 4, of the town of Las Animas, Colorado, in amount not to exceed the whole cost of said improvement, including engineering and other clerical expenses, and including six per cent. additional for costs of inspection and collect on and other incedentials, and interest as in said act provided, and in no event to exceed the estimate of the cost of the engineer made in pursuance to the preliminary order of the Board of Trustees adopted March 2nd. 1908, to-wit; ninteen Thdusand Six Hundre and forty four and seven one-hundredths (\$19,644.07) dollars together with six (6%) per cent additional and interest as aforesaid.

Section 2

That said bonds shall be dated July 1st. 1908; shall bear the name of the District improved, shall be payable to the bearer twenty (20) years from the date thereof, and subject to call and prior paymentas in said Act provided shall be subscribed by the Mayor, attested by the Town Clerk and the seal of the Town, shall be payable out of the moneys collected on account of the assessments made for the improvement, shall bear interest at the reate of Six (6%) per cnet per annum payalbe semi-annually of January 1st. and July 1st ; shall have forty coupons attested by the fac-smile of the signature of the Town Clerk attached to each bond evidencing said interest; seventeen of said bonds shall be of the denomination of Two Hundred and Fifty (\$250.00) dollars each, and thirty of said bonds shall be of the denomination of Five Hundred (\$500.00) Dollars each; and shall be numbered consecutively from one (1) upwards; the principal shall be payable at the office of the Town Treasurer, and the interest shall be payable at the office of the Town Treasurer, or at the First National Bank in New York City in the State of New York at the option of the holder.

Section 3

The said bonds shall be issued from time to time by the Town treasurer upon the estimatees and orders of the Bard of Trustees and Mayor, but the



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Mayor and Board of Trustees may use said bonds at par in paying for engineering and other clerical expenses, and the cost of inspection; or the Mayor, with the approval of the Board of Trustees, may all in any manner provided in said Act sufficient of said bonds at not less than par, and pay the said expenses in cash; the Town Treasurer shall preserve a record of all bonds issued hereunder in a suitable book kept for that purpose.

## Section 4

That said bonds and coupons shall be in substantially the following form:

(Form of Bond)

No. \_\_\_\_\_

\$ \_\_\_\_\_

United States of America  
State of Colorado  
Local Improvement Bond.

For improvements in Sidewalk and Grading District Number four of the Town of Las Animas, Colorado.

For value received, The Town of Las Animas in the County of Bent in the State of Colorado, which is an incorporated Town in said State of Colorado, acknowledges itself to be indebted, and hereby promises to pay, to the bearer hereof, on or before the 1st. day of July A.D. 1928, subject to call as provided in the Act. of the general Assembly of the State of Colorado hereafter mentioned the sum of \_\_\_\_\_ Dollars

with interest thereon at the rate of six per centum per annum from the 1st. day of July A.D. 1908, until paid; said interest payable semi-annually on the 1st. day of January and the 1st. day of July on each calendar year, upon the surrender of the several coupons hereto attached as the sum may become due, and both principal and interest payable at the office of the Town Treasurer of said Town of Las Animas in said Town, or at the First National Bank in New York City in the State of New York at the option of the holder.

This bond is issued under, and in accordance with, the provisions of an Act of the General Assembly of the State of Colorado, entitled; "An act to provide for the Construction of Local Improvements in Cities of All classes having a population of less than one Hundred Thousand, and Incorporate Towns, the Issuance of Local Improvement Bonds therefor, and the Assessment and payment of the Cost of Said improvements," approved April 8th. A.D. 1899; and in one of a series of forty-seven bonds of like tenor and date, numbered from one to forty-seven bonds of like tenor and date, numbered from one to forty-seven inclusive; Seventeen of which bonds shall be of the denomination of Two Hundred and Fifty Dollars each, Thirty of which bonds shall be of the denomination of Five Hundred Dollars each, making a total sum of nineteen Thousand Two hundred and fifty dollars said sum being the estimated cost of the improvements to be made in sidewalk and Grading District Number four of the Town of Las Animas, Colorado, for the payment of which said bonds are issued; provided, however, that none of such bonds in excess of the sum which shall hereinafter be ascertained to be the actual cost of said improvements including engineering and other clerical expenses and cost of inspection, shall be issued.

And it is hereby certified and recited that all acts, conditions and things required by law to be done, precedent to and in the issuing of this bond, to render the same lawful and valid, have been properly and lawfully done and performed, and have properly occurred, and that this bond, is, and that all

bonds of this series are payable out of a special fund to be raised in said Sidewalk and Grading District Numbered Four of the Town of Las Animas, Colorado as provided by law hereinbefore mentioned, and not otherwise.

The bonds in this series must be paid in numerical order beginning with number one.

In Testimony whereof the Board of Trustees of Said Town of Las Animas Colorado, has caused this Bond to be subscribed by the Mayor of said Town and ATTESTED by the Clerk of the Said

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Town of Las Animas, Colorado, and the  
Seal of Said Town this First day of  
July, A.D. 1908.

ATTEST:

\_\_\_\_\_  
Town Clerk

\_\_\_\_\_  
Mayor

(Form of Coupon)

No. \_\_\_\_\_ \$ \_\_\_\_\_

Sidewalk and Grading District No. Four  
of the Town of Las Animas, Colorado.

On \_\_\_\_\_ A.D. 19 \_\_\_\_\_ the Town of Las Animas, in the County of  
Bent, in the State of Colorado, will pay to bearer \_\_\_\_\_ Dollars  
at the office of the Town Treasurer of, and in said Town, or at the First  
National Bank, in New York City, in the State of New York, at the option of  
the holder, the same being six months interest on local improvement Bond  
No. \_\_\_\_\_.

Issued for the purpose of paying for the cost of the improvements in  
said Sidewalk and Grading District; provided said bond shall not have been  
paid in accordance with law before the date when this Coupon is to become  
payable.

\_\_\_\_\_  
Town Clerk.

Section 5

The Mayor is hereby authorized to have prepared seventeen bonds of the  
denomination of Two Hundred and Fifty (\$250.00) dollars, each, numbered from  
one (1) to seventeen (17) inclusive, and thirty bonds of the denomination of  
Five Hundred (\$500.00) dollars each, numbered from Eighteen (18) to Forty  
Seven (47) inclusive, and when the same are prepared, to deposit the same with  
the Town Treasurer to be issued from time to time as hereinfore provided.

Section 6

This Ordinance shall take effect at the earliest period allowed by  
law and shall be irrepealable until the indebtedness herein provided for  
shall have been fully paid.

Passed and adopted this 20th day of July, 1908.

Authenticated, signed and approved this 20th day of July 1908.

Ayes: Weil, Neher, Sullivan, Newell.

Nayes: None Absent Love and Vigar.

ATTEST:

Ida Z. Lundy  
Town Clerk

W.G. Branson  
Mayor

~~Ordinance No. 105~~

~~Amended~~