GREATROCK NORTH WATER AND SANITATION DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2014 Actual	2015 Adopted Budget	2016 Preliminary Budget
Assessed Valuation	$ 10,900,660	$ 10,921,110	$ 12,569,090
Mill Levy			
General Fund	28.340	28.340	28.340
Debt Service Fund	18.500	18.500	18.500
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	46.840	46.840	46.840
Property Taxes			
General Fund	$ 308,925	$ 309,504	$ 356,208
Debt Service Fund	201,662	202,041	232,528
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	**$ 510,587**	**$ 511,545**	**$ 588,736**

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GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Budget, and 2015 Estimated Budget

		2014 YTD Actual	01/15-08/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget	2015 / 2016 Estimate Budget Basis	2014 / 2015 Estimate Budget Basis
1-501	**BEGINNING FUND BALANCE**	$ 1,067,758	$ 1,148,012	$ 1,141,299	$ 1,148,012	$ 1,163,464		
	REVENUE							
1-510	Property Tax Revenue	308,925	308,237	309,504	309,504	356,208		Estimating 100% collectible
1-515	Specific Ownership Taxes	24,491	15,482	18,570	25,970	24,935		**6% of property tax collected**
1-525	Service Charges-Greatrock	147,599	91,148	146,509	140,770	-		Base rate of $46 per month. Usage rate of $4.50 per
1-526	Service Charges-Rocking Horse	102,335	64,640	107,399	97,766	-		1,000 gallons.
1-527	Service Charges-Box Elder	138,233	100,765	146,074	171,954	-		
1-530	Inspection Fees	3,651	3,043	-	4,000	-		
1-560	Interest Income	1,633	1,233	1,500	1,500	1,500		**Estimate of tax interest, CDs**
1-561	Grant Revenue	868	-	-	-	-		
1-580	Other Income	4,654	5,273	-	6,000	-		
1-581	Box Elder-Wtr Lease Irrigation	7,500	7,500	7,500	7,500	7,500	Board to determine CPI increase on this fee.	$7,500, no CPI adjustment
1-585	Transfer from CIP Fund	-	-	-	-	-		
	Total Revenue	739,889	597,320	737,056	764,964	390,143		
	Total Funds Available	1,807,648	1,745,332	1,878,355	1,912,976	1,553,607		
	EXPENDITURES							
	Administration							
1-612	Accounting	19,412	9,633	22,880	16,514	23,220	Includes 1.5% increase in SDMS fee.	
1-614	District Management	64,042	32,264	64,480	64,480	65,450	Includes 1.5% increase in SDMS fee.	
1-617	Water Rights Dev-Legal	24,335	32,805	70,000	56,237	80,000	$10,000 for Case No. 13CW3174; $50,000 for Case No. 13CW3143; $10,000 for Case No. 14CW3166; $10,000 for incidentals or unplanned water maters.	**See Matt Poznanovic's budget in the budget file. Might need to include White Jankowski's numbers here too for the Walraven case. Lisa to research. 8-26-14**
1-618	Water Rights Dev - Eng.	46,829	30,254	27,500	51,864	36,000	Per Chris Sanchez's memo.	See Chris Sanchez's memo minus the amount he has budgeted for Ridgeview Estates.
1-616	Engineering-Administration	24,068	7,766	21,150	13,313	22,208	Per Brad.	**104 hours of Brad's time at $165 per hour; 38 hours of E.I.s time at $105 per hour.**
1-615	Audit	7,070	6,628	8,500	8,500	7,500	$5,200 for audit; $600 for legal and $1,700 for SDMS prep and review and any estimated increase from the auditor.	May see an increase because Schilling will include the EDOP review in the proposal. Board may decide to go out for proposal.
1-620	Director's Fees	6,100	3,200	6,500	6,500	6,500		

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GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2016 Preliminary Budget
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		2014 YTD Actual	01/15-08/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget	2015 / 2016 Estimate Budget Basis	2014 / 2015 Estimate Budget Basis
1-630	Utility Billing	14,267	8,324	15,000	15,000	19,200	Billing services 12 months; collection services for 6 months. Lockbox terminates July 2016.	
1-650	Website Dev & Maintenance	289	411	1,000	1,000	1,000		
1-670	Insurance/SDA	15,879	16,323	17,100	16,323	18,118	Assuming a 11% increase in the fee.	
1-675	Legal	52,574	25,329	65,900	56,145	59,750	Per Jennifer's 2016 budget spreadsheet.	**For 2014 estimate: Includes JR litigation, water rights acquisition, and potential bond restructure. For 2015: Reduced amount of $69,700 by $2,500 for Rules and Regulations; $800 for audit review; and $500 for debt legal review.**
1-677	Litigation	1,500	-	-	-	-		
1-679	Statutory Compliance	238	-	-	-	-		
1-672	Elections	9,287	-	-	-	10,000		
1-680	Legal Publication/Election	19	-	-	-	-		
1-685	Miscellaneous Expense	12,053	5,745	14,300	14,300	14,000		UNCC, SDMS fees, United Site Services (Toilet), publication expenses, WBATW miscellaneous fees.
1-693	Payroll Taxes	467	245	497	497	497		
1-700	Treasurer's Fees	4,641	4,625	4,643	4,643	5,343		
	Sub-Total Administration	303,068	183,549	339,450	325,316	368,786		
	Operations							
1-755	Rules and Regulations	-	-	3,000	3,000	1,000	Includes $500 for legal and $500 for engineering and management.	Starting in 2014, updates to R&Rs will be coded to the General Fund. Per Jennifer, estimated cost is $2,500. Plus $500 for SDMS and TZA costs.
1-780	Project Mgmt/Oper Admin	3,078	1,030	7,840	1,808	3,920	For Management Services (staff and board mtgs)	**Includes Jeff's time for staff meetings, board meetings and mileage.**
1-784	Engineering-Operations	7,863	14,461	24,090	24,790	28,509	Per Brad.	146 hours of Brad's time at $165/hour.
1-794	Utilities	32,658	16,970	35,000	29,091	35,000		$30,000 for regular utility and $5,000 in case the district needs to augment.
1-798	Plant Supplies	7,160	364	5,000	624	8,000	$6,000 for chemicals from Ramey; $2,000 for miscellaneous supplies.	**$2.50 times 2,000 gallons of chlorine and antiscalient.**
1-802	Testing and Reporting	6,064	2,855	4,500	4,894	7,000	For lab water testing	Per Jeff, $4,500 for routine testing.

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GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Budget, and 2015 Estimated Budget

		2014 YTD Actual	01/15-08/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget	2015 / 2016 Estimate Budget Basis	2014 / 2015 Estimate Budget Basis
1-825	Distribution Sys Mntc	38,647	32,514	36,802	40,000	39,962	Ramey: Includes $2,632 for hydrant flushing; $7,350 for valve exercising; $5,076 for service of fire hydrants; $5,076 to determine fire flow on hydrants; $6,768 to paint all 94 fire hydrants; $13,060 for possible replacement of two fire hydrants.	Ramey Environmental: Paint fire hydrants - $6,768; Fireflows on hydrants - $5,076; Servicing fire hydrants - $5,076; exercising valves - $7,350; Hydrant flushing - $2,632. Jeff to shore up his bid because there were differences between the painting bid received by Action ($9,400) versus Jeff's number ($6,768). 8-26-14 $9,900 ($300*33 curb stops) for Rocking Horse, to exercise the 33 curb stops that couldn't be exercised by Jeff's team. Brian to let Lisa know what the curb stop looks like at his old house in Greatrock.
1-835	Equipment and Tools	196	2,920	1,000	3,000	3,800	Miscellaneous tools as needed.	
1-840	Operator Services	47,656	28,054	54,977	48,093	54,084	Includes $45,204 for operations contract; $2,260 for 5% fuel surcharge; $2,000 mileage; $3,720 for additional services; $900 for emergency services.	Ramey Environmental: $3,668 monthly rate times a 5% fuel surcharge on contract amount; $2,000 for mileage; $62 x 80 hours = $4,960 for additional services; $90 x 20 hours =$1,800 for emergency services.
1-850	Water Meters	3,364	3,146	2,000	5,400	5,400		
1-851	Facility Maintenance & Repair	117,486	21,093	49,720	37,359	81,020	$6,000 - Storage Tank Cleaning; $10,000 - Miscellaneous R&M; $10,850 - Landscaping Maintenance; $5,000 - SCADA; $5,000 for Hydrovar VFD; $3,500 antiscalent dosing pump unit; $20,000 for RO feed pump; $18,000 replace RO membranes; $5,000 - control valve maintenance - Brad and Jeff to determine which valves.	Ramey Environmental: $1,200 for spare chlorine pump; $4,000 x 2 = $8,000 for three new flow meters; $10,000 for R&M; $5,000 for SCADA controls; $2,000 for miscellaneous. TZA - $15,000 for redundant fire pump. Elite Industries - $8,520 for landscaping.
1-852	Communications Services/SCADA	675	-	-	-	-		
1-853	Meter Reading	10,089	4,923	8,362	8,439	8,500		**4% increase in SDMS fees; also includes re-reads and final reads that are done when someone sells their home.**
1-854	Generator Preventative Mntc	4,528	3,047	4,000	4,000	2,800	Generator maintenance	Generator maintenance preventative service plus repairs.
1-871	Electrical Prev. Mtnc. Program	3,485	-	-	-	-	Discuss with Brian Rogers regarding the industry standard.	
1-872	Concentrate Disposal	5,456	3,284	5,000	5,000	5,000		
1-873	RHF& GRN Wtr Tnk Landscape Imp	10,970	-	-	-	-		
1-876	Locates	3,193	5,074	2,000	8,698	9,000		

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GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Budget, and 2015 Estimated Budget

		2014 YTD Actual	01/15-08/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget
1-898	Capital Repair & Replacement	-	-	265,149	-	302,318
1-899	Contingency	-	-	-	-	-
1-895	Emergency Reserves	-	-	56,351	-	11,704
	Sub-Total Operations	302,568	139,734	508,440	224,196	595,313
	Total Expenditures	605,636	323,284	904,241	549,512	975,803
	Transfers and Other Uses					
1-890	Transfer to Debt Service	54,000	3,500	200,000	200,000	160,000
1-891	Transfer to Capital	-	-	-	-	-
	Total Expenditures Requiring Appropriation	659,636	326,784	1,104,241	749,512	1,135,803
	Replacement Reserve	-	-	-	-	-
(a)	**Debt Service**	638,166	638,166	638,166	638,166	478,166
	Undesignated	509,846	780,382	135,948	525,298	(60,362)
	ENDING FUND BALANCE	$ 1,148,012	$ 1,418,548	$ 774,114	$ 1,163,464	$ 417,804

2015 / 2016 Estimate Budget Basis

Assumes an increase of $29,000 (added to the $265,149) plus a CPI of 2.777%. **Per Chris Sanchez's memo, he recommends budgeting $70,000 for two well pump replacements.**

2014 / 2015 Estimate Budget Basis

Assumes an increase of $29,000 (added to the $229,000) plus a CPI of 2.771%. For sake of flexibility, the District is fully appropriating the reserve amount. If needed, the district can replace two pumps at two wells and the expense can come from this line item. Estimated cost would be $70,000 (2 * $35,000).

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GREATROCK NORTH WATER AND SANITATION DISTRICT

DEBT SERVICE FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted Budget, and 2015 Estimated Budget

		2014 Actual	01/15-08/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget	2015 / 2016 Estimate Budget Basis	2014 / 2015 Estimate Budget Basis
2-501	BEGINNING FUND BALANCE	$ 3,490	$ 16,570	$ 7,432	$ 16,570	$ 16,082		
	REVENUE							
2-510	Property Tax Revenue	202,210	201,213	202,041	202,041	232,528		Estimating 100% collectible
2-515	Specific Ownership Taxes	15,988	10,106	12,122	16,952	16,277		6% of property tax collected
2-518	Available of Service Fees	14,880	9,920	14,700	14,880	14,880		Estimated at 70 homes times $17.50 per month for 1
2-560	Interest Income	138	103	25	140	100		estimate
2-587	Transfer from General Fund	54,000	3,500	200,000	200,000	160,000		
2-590	Transfer from Capital Projects	-	-	-	-	-		
	Total Revenue	287,216	224,843	428,888	434,013	423,785		
	Total Funds Available	290,706	241,412	436,320	450,583	439,867		
	EXPENDITURES							
2-607	Bond Principal-2007 GO	-	-	125,000	125,000	135,000		
2-608	Bond Interest-2007 GO	141,408	70,704	141,408	141,408	136,157		DS Schedule
2-610	Bonds Principal-2010 GO	25,000	-	55,000	55,000	55,000		
2-611	Bond Interest-2010 GO	104,188	51,781	103,562	103,562	102,050		DS Schedule
2-668	Paying Agent Fees	350	200	500	500	500		estimate
2-675	Legal	163	-	500	1,000	500		WBA - estimate
2-676	Arbitrage compliance	-	1,500	4,500	4,500	2,000	8-25-15 - Tom Hageman verified his quote of $2,000 for the Series 2010 bonds.	Need to discuss with the Board. Rebate calculations are needed on Series 1998, 2002 and 2007. 2010 would need to be done in 2015. SDMS time will need to be added to the arbitrage amount as may some legal expense.
2-700	Treasurer's Fees	3,029	3,019	3,031	3,031	3,488		1.5% of property tax collections
2-899	Contingency	-	-	500	500	500		
	Total Expenditures	274,137	127,204	434,001	434,501	435,195		
	Total Expenditures Requiring Appropriation	274,137	127,204	434,001	434,501	435,195		
	ENDING FUND BALANCE	$ 16,570	$ 114,208	$ 2,319	$ 16,082	$ 4,672		

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GREATROCK NORTH WATER AND SANITATION DISTRICT

CAPITAL PROJECTS FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted Budget, and 2015 Preliminary Budget

		2014 YTD Actual	01/15-08/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget	2015 / 2016 Estimate Budget Basis	2014 / 2015 Estimate Budget Basis
3-501	BEGINNING FUND BALANCE	$ 345,543	$ 341,851	$ 346,043	$ 341,851	$ 322,121		
	REVENUE							
3-560	Interest Income	516	257	500	500	-		
3-587	Transfer from General Fund	-	-	-	-	-		
	Total Revenue	516	257	500	500	-		
	Total Funds Available	346,058	342,108	346,543	342,351	322,121		
	EXPENDITURES							
						-		
3-675	Legal	-	1,085	500	1,200	3,000	$2,000 Estimated for Altela project; $500 for easments; $500 for inclusions.	
3-853	Greatrock North Pump Station	4,208	19,030	207,000	19,030	187,970		See Brad's emails for the estimates.
3-880	Water Rights Acquisition Costs	-	-	139,043	-	-		Water rights acquisition of ~ 9.27 shares
	Total Expenditures	4,208	20,115	346,543	20,230	190,970		
	Total Expenditures Requiring Appropriation	4,208	20,115	346,543	20,230	190,970		
	ENDING FUND BALANCE	$ 341,851	$ 321,993	$ -	$ 322,121	$ 131,151		

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