



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2015**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2016 are:

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2016 are the same as they were for year ending June 30, 2015.

For Periods Beginning July 1, 2014 and 2015 through October 31, 2014 and 2015

<u>AGP Comparison</u>					
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change	
\$0 - \$2 Million	\$ 15,384,985	\$ 16,425,752	\$ 1,040,767	6.76%	
\$2 - \$5 Million	\$ 28,335,023	\$ 31,416,097	\$ 3,081,074	10.87%	
\$5 - \$8 Million	\$ 51,865,635	\$ 46,823,233	\$ (5,042,402)	(9.72%)	
\$8 - \$10 Million	\$ 16,757,742	\$ 26,371,601	\$ 9,613,859	57.37%	
\$10 - \$13 Million	\$ 11,174,454	\$ 12,228,774	\$ 1,054,320	9.44%	
\$13+ Million	\$ 138,587,106	\$ 148,421,423	\$ 9,834,317	7.10%	
Total	\$ 262,104,945	\$ 281,686,880	\$ 19,581,935	7.47%	

<u>Tax Comparison</u>					
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change	
\$0 - \$2 Million	\$ 153,462	\$ 156,064	\$ 2,602	1.70%	
\$2 - \$5 Million	\$ 1,146,700	\$ 1,208,322	\$ 61,622	5.37%	
\$5 - \$8 Million	\$ 2,957,907	\$ 3,224,091	\$ 266,184	9.00%	
\$8 - \$10 Million	\$ 1,183,352	\$ 1,360,876	\$ 177,524	15.00%	
\$10 - \$13 Million	\$ 2,107,913	\$ 2,276,604	\$ 168,691	8.00%	
\$13+ Million	\$ 17,317,421	\$ 19,284,285	\$ 1,966,864	11.36%	
Total	\$ 24,866,755	\$ 27,510,242	\$ 2,643,487	10.63%	

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	13	12	(1)
\$2 - \$5 Million	8	8	0
\$5 - \$8 Million	8	7	(1)
\$8 - \$10 Million	2	3	1
\$10 - \$13 Million	1	1	0
\$13+ Million	4	4	0
Total	36	35	(1)

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2015 AND 2014
(UNAUDITED)**

	FY 2016 YTD			FY 2015 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 27,510,257	\$ 27,510,257	\$ 0	\$ 24,886,474	\$ 24,886,474
License and Application Fees	0	232,607	232,607	0	182,448	182,448
Background Investigations	0	95,632	95,632	0	57,160	57,160
Fines	0	257,247	257,247	0	20,710	20,710
Interest Income	9,730	237,796	247,526	17,679	140,093	157,772
Other Revenue	0	65	65	0	528	528
TOTAL REVENUES	9,730	28,333,604	28,343,334	17,679	25,287,413	25,305,092
EXPENDITURES:						
Salaries and Benefits	0	2,589,771	2,589,771	0	2,501,858	2,501,858
Annual and Sick Leave Payouts	0	13,913	13,913	0	20,316	20,316
Professional Services	0	37,314	37,314	0	40,771	40,771
Travel	0	18,557	18,557	0	20,620	20,620
Automobiles	0	58,682	58,682	0	59,934	59,934
Printing	0	7,618	7,618	0	8,166	8,166
Police Supplies	0	3,346	3,346	0	4,281	4,281
Computer Services & Name Searches	0	27,724	27,724	0	26,048	26,048
Materials, Supplies, and Services	0	101,398	101,398	0	85,478	85,478
Postage	0	2,855	2,855	0	1,282	1,282
Telephone	0	17,537	17,537	0	14,444	14,444
Utilities	0	6,347	6,347	0	8,045	8,045
Other Operating Expenditures	0	150,110	150,110	0	157,345	157,345
Leased Space	0	100,866	100,866	0	98,861	98,861
Capital Outlay	0	131,325	131,325	0	0	0
EXPENDITURES - SUBTOTAL	0	3,267,363	3,267,363	0	3,047,449	3,047,449
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	306,548	306,548	0	304,000	304,000
Division of Fire Prevention and Control	0	70,304	70,304	0	64,000	64,000
Colorado State Patrol	0	937,710	937,710	0	960,000	960,000
State Auditors	0	15,040	15,040	0	19,275	19,275
Indirect Costs - Department of Revenue	0	217,139	217,139	0	248,099	248,099
Colorado Department of Local Affairs	0	55,130	55,130	0	55,263	55,263
Colorado Department of Law	0	71,209	71,209	0	65,517	65,517
TOTAL STATE AGENCY SERVICES	0	1,673,080	1,673,080	0	1,716,154	1,716,154
Background Expenditures	0	16,603	16,603	0	9,074	9,074
TOTAL EXPENDITURES	0	4,957,046	4,957,046	0	4,772,677	4,772,677
Excess of Revenues Over Expenditures	9,730	23,376,558	23,386,288	17,679	20,514,736	20,532,415
FY15 & FY14 Extended Gaming Distr.	(9,875,492)	0	(9,875,492)	(8,379,002)	0	(8,379,002)
FUND BALANCE AT JULY 1, 2015 & 2014	9,875,492	2,573,759	12,449,251	8,379,002	2,335,805	10,714,807
TOTAL FUND BAL. OCTOBER 31, 2015 & 2014	\$ 9,730	\$ 25,950,317	\$ 25,960,047	\$ 17,679	\$ 22,850,541	\$ 22,868,220

**COLORADO DIVISION OF GAMING
STATEMENT OF BUDGET TO ACTUAL
FOR THE YEAR-TO-DATE ENDED OCTOBER 31, 2015
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
REVENUES:						
Gaming Taxes	\$ 105,734,932	\$ 0	\$ 105,734,932	\$ 27,510,257	\$ (78,224,675)	26.02%
License and Application Fees	548,505	0	548,505	232,607	(315,898)	42.41%
Background Investigations	253,768	0	253,768	95,632	(158,136)	37.68%
Fines and Fees	0	0	0	257,247	257,247	100.00%
Interest Revenue	419,107	0	419,107	237,796	(181,311)	56.74%
Other Revenue	0	0	0	65	65	100.00%
TOTAL REVENUES	106,956,312	0	106,956,312	28,333,604	(78,622,708)	26.49%
EXPENDITURES:						
Personal Services	8,336,576	0	8,336,576	2,764,993	5,571,583	33.17%
Operating Expenditures	587,134	0	587,134	146,551	440,583	24.96%
Workers Compensation	67,110	0	67,110	22,370	44,740	33.33%
Risk Management	18,793	0	18,793	6,264	12,529	33.33%
Licensure Activities	181,497	0	181,497	33,242	148,255	18.32%
Leased Space	302,599	0	302,599	100,866	201,733	33.33%
Vehicle Lease Payments - Fixed	68,741	0	68,741	21,156	47,585	30.78%
Vehicle Lease Payments - Variable	90,704	0	90,704	37,526	53,178	41.37%
Utilities	25,465	0	25,465	6,347	19,118	24.92%
CORE Maintenance	19,148	0	19,148	6,383	12,765	33.34%
Payments to Office of Information Technology	410,116	0	410,116	136,705	273,411	33.33%
Legal Services	187,360	0	187,360	71,209	116,151	38.01%
Indirect Costs - Department of Revenue	651,418	0	651,418	217,139	434,279	33.33%
State Agency Services	4,497,011	0	4,497,011	1,369,692	3,127,319	30.46%
Division Expenditures	15,443,672	0	15,443,672	4,940,443	10,503,229	31.99%
Background Expenditures	263,964	0	263,964	16,603	247,361	6.29%
TOTAL EXPENDITURES	15,707,636	0	15,707,636	4,957,046	10,750,590	31.56%
EXCESS OF REVENUES OVER EXPENDITURES	\$ 91,248,676	N/A	\$ 91,248,676	\$ 23,376,558	\$ (67,872,118)	25.62%

* Amount includes Long Bill items and Supplemental Appropriations.
The percent of the fiscal year elapsed through October 31, 2015 is 33.3%.

** Represents original information given to the Commission in April and May of 2015