



**STATEMENT OF GAMING REVENUES
GAMING TAXES, AND EXPENDITURES
(UNAUDITED)
FOR THE FOUR (4) MONTHS ENDED
OCTOBER 31, 2014**

**COLORADO DIVISION OF GAMING
TAX REVENUES COMPARISON
OCTOBER 31, 2014 AND 2013**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

The tax rates for period ending June 30, 2015 are:

- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

For Periods Beginning July 1, 2013 and 2014 through October 31, 2013 and 2014

<u>AGP Comparison</u>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
\$0 - \$2 Million	\$ 17,356,440	\$ 15,384,985	\$ (1,971,455)	(11.36%)
\$2 - \$5 Million	\$ 20,972,111	\$ 28,335,023	\$ 7,362,912	35.11%
\$5 - \$8 Million	\$ 56,813,434	\$ 51,865,635	\$ (4,947,799)	(8.71%)
\$8 - \$10 Million	\$ 16,716,872	\$ 16,757,742	\$ 40,870	0.24%
\$10 - \$13 Million	\$ 10,722,031	\$ 11,174,454	\$ 452,423	4.22%
\$13+ Million	\$ 131,801,081	\$ 138,587,106	\$ 6,786,025	5.15%
Total	<u>\$ 254,381,969</u>	<u>\$ 262,104,945</u>	<u>\$ 7,722,976</u>	<u>3.04%</u>

<u>Tax Comparison</u>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
\$0 - \$2 Million	\$ 158,391	\$ 153,462	\$ (4,929)	(3.11%)
\$2 - \$5 Million	\$ 1,099,442	\$ 1,146,700	\$ 47,258	4.30%
\$5 - \$8 Million	\$ 2,953,209	\$ 2,957,907	\$ 4,698	0.16%
\$8 - \$10 Million	\$ 1,178,856	\$ 1,183,352	\$ 4,496	0.38%
\$10 - \$13 Million	\$ 2,035,525	\$ 2,107,913	\$ 72,388	3.56%
\$13+ Million	\$ 15,960,216	\$ 17,317,421	\$ 1,357,205	8.50%
Total	<u>\$ 23,385,639</u>	<u>\$ 24,866,755</u>	<u>\$ 1,481,116</u>	<u>6.33%</u>

<u>Open Casinos Comparison</u>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	16	13	(3)
\$2 - \$5 Million	7	8	1
\$5 - \$8 Million	9	8	(1)
\$8 - \$10 Million	2	2	0
\$10 - \$13 Million	1	1	0
\$13+ Million	4	4	0
Total	<u>39</u>	<u>36</u>	<u>(3)</u>

**COLORADO DIVISION OF GAMING
COMBINED BALANCE SHEETS
OCTOBER 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
ASSETS:						
Cash	\$ 17,679	\$ 16,447,247	\$ 16,464,926	\$ 8,124	\$ 14,383,643	\$ 14,391,767
Accounts Receivable						
Gaming Taxes	0	8,518,830	8,518,830	0	7,958,334	7,958,334
Accounts Receivable Other Agencies	0	67,689	67,689	0	0	0
Fines Receivable	0	712	712	0	609	609
Miscellaneous	0	1,848	1,848	0	1,147	1,147
Net Accounts Receivable	<u>0</u>	<u>8,589,079</u>	<u>8,589,079</u>	<u>0</u>	<u>7,960,090</u>	<u>7,960,090</u>
Prepaid Expenses	<u>0</u>	<u>117,489</u>	<u>117,489</u>	<u>0</u>	<u>115,777</u>	<u>115,777</u>
Total Current Assets	<u>17,679</u>	<u>25,153,815</u>	<u>25,171,494</u>	<u>8,124</u>	<u>22,459,510</u>	<u>22,467,634</u>
TOTAL ASSETS	<u>\$ 17,679</u>	<u>\$ 25,153,815</u>	<u>\$ 25,171,494</u>	<u>\$ 8,124</u>	<u>\$ 22,459,510</u>	<u>\$ 22,467,634</u>
LIABILITIES AND FUND BALANCE:						
Accounts Payable	\$ 0	\$ 36,201	\$ 36,201	\$ 0	\$ 28,742	\$ 28,742
Wages & Salaries Payable	0	8,266	8,266	0	18,630	18,630
Due to Other State Agencies	0	1,723,076	1,723,076	0	491,926	491,926
Background and Other Deposits	0	303,671	303,671	0	201,279	201,279
Unearned Revenue	<u>0</u>	<u>232,060</u>	<u>232,060</u>	<u>0</u>	<u>276,640</u>	<u>276,640</u>
Total Liabilities	<u>0</u>	<u>2,303,274</u>	<u>2,303,274</u>	<u>0</u>	<u>1,017,217</u>	<u>1,017,217</u>
FUND BALANCE:						
Restricted	0	10,198,624	10,198,624	0	9,508,926	9,508,926
Committed	0	10,198,623	10,198,623	0	9,508,926	9,508,926
Restricted for:						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	17,679	0	17,679	8,124	0	8,124
Nonspendable:						
Prepays	0	117,489	117,489	0	115,777	115,777
Total Fund Balance	<u>17,679</u>	<u>22,850,541</u>	<u>22,868,220</u>	<u>8,124</u>	<u>21,442,293</u>	<u>21,450,417</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 17,679</u>	<u>\$ 25,153,815</u>	<u>\$ 25,171,494</u>	<u>\$ 8,124</u>	<u>\$ 22,459,510</u>	<u>\$ 22,467,634</u>

**COLORADO DIVISION OF GAMING
COMBINED STATEMENT OF REVENUES,
EXPENDITURES, AND CHANGES IN FUND BALANCE
OCTOBER 31, 2014 AND 2013
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
REVENUES:						
Gaming Taxes	\$ 0	\$ 24,886,474	\$ 24,886,474	\$ 0	\$ 23,385,565	\$ 23,385,565
License and Application Fees	0	182,448	182,448	0	199,879	199,879
Background Investigations	0	57,160	57,160	0	89,010	89,010
Fines	0	20,710	20,710	0	2,398	2,398
Interest Income	17,679	140,093	157,772	8,124	139,021	147,145
Other Revenue	0	528	528	0	2,811	2,811
TOTAL REVENUES	17,679	25,287,413	25,305,092	8,124	23,818,684	23,826,808
EXPENDITURES:						
Salaries and Benefits	0	2,501,858	2,501,858	0	2,424,010	2,424,010
Annual and Sick Leave Payouts	0	20,316	20,316	0	21,830	21,830
Professional Services	0	40,771	40,771	0	85,815	85,815
Travel	0	20,620	20,620	0	24,388	24,388
Automobiles	0	59,934	59,934	0	63,378	63,378
Printing	0	8,166	8,166	0	4,939	4,939
Police Supplies	0	4,281	4,281	0	2,759	2,759
Computer Services & Name Searches	0	26,048	26,048	0	39,337	39,337
Materials, Supplies, and Services	0	85,478	85,478	0	126,840	126,840
Postage	0	1,282	1,282	0	3,415	3,415
Telephone	0	14,444	14,444	0	44,383	44,383
Utilities	0	8,045	8,045	0	8,323	8,323
Other Operating Expenditures	0	157,345	157,345	0	161,678	161,678
Leased Space	0	98,861	98,861	0	96,855	96,855
EXPENDITURES - SUBTOTAL	0	3,047,449	3,047,449	0	3,107,950	3,107,950
STATE AGENCY SERVICES						
Colorado Bureau of Investigations	0	304,000	304,000	0	258,571	258,571
Division of Fire Prevention and Control	0	64,000	64,000	0	49,400	49,400
Colorado State Patrol	0	960,000	960,000	0	917,600	917,600
State Auditors	0	19,275	19,275	0	19,590	19,590
Indirect Costs - Department of Revenue	0	248,099	248,099	0	222,983	222,983
Colorado Department of Local Affairs	0	55,263	55,263	0	52,211	52,211
Colorado Department of Law	0	65,517	65,517	0	47,706	47,706
TOTAL STATE AGENCY SERVICES	0	1,716,154	1,716,154	0	1,568,061	1,568,061
Background Expenditures	0	9,074	9,074	0	9,044	9,044
TOTAL EXPENDITURES	0	4,772,677	4,772,677	0	4,685,055	4,685,055
Excess of Revenues Over Expenditures	17,679	20,514,736	20,532,415	8,124	19,133,629	19,141,753
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
FUND BALANCE AT JULY 1, 2014 & 2013	8,379,002	2,335,805	10,714,807	8,282,548	2,308,664	10,591,212
TOTAL FUND BAL. OCTOBER 31, 2014 & 2013	\$ 17,679	\$ 22,850,541	\$ 22,868,220	\$ 8,124	\$ 21,442,293	\$ 21,450,417