

Introduced by: \_\_\_\_\_

**ORDINANCE NO. 308 - TO AMEND THE BUDGET  
Series of 2016**

(Pursuant to Section 29-1-109, C.R.S.)

AN ORDINANCE OF THE BOARD OF TRUSTEES OF THE TOWN OF BOW MAR, COLORADO, APPROPRIATING ADDITIONAL SUMS OF MONEY TO DEFRAY EXPENSES IN EXCESS OF AMOUNTS BUDGETED FOR THE TOWN OF BOW MAR, COLORADO, FOR THE CALENDAR YEAR BEGINNING JANUARY 1, 2016 AND ENDING DECEMBER 31, 2016.

WHEREAS, the Town has supplemental reserves carried forward from the Year 2015 and previous years to fund general government expenditures; and

WHEREAS, the Board of Trustees has deemed it necessary and advisable to appropriate additional funds from reserves to meet anticipated increases in the Town's general government expenditures that were not determinable at the time of the adoption of the budget;

NOW, THEREFORE, BE IT ORDAINED BY THE BOARD OF TRUSTEES OF OF THE TOWN OF BOW MAR, COLORADO, that revenues and expenditures of the General fund of the Town of Bow Mar for 2016 are amended as follows and appropriated for the purposes stated:

Section 1.

**General Fund:**

Fund balance at 12/31/2014 (restricted and unrestricted):	\$515,262
Revenues:	768,950
Expenditures	<u>800,000</u>
Estimated fund balance at 12/31/2016:	\$484,212

Section 2. The Town Clerk shall cause notice of the Title of this Ordinance and of the time and place that the Board shall conduct a public hearing of this ordinance in the Denver Post, said newspaper being a weekly paper of general circulation of the Town of Bow Mar and being duly qualified for publishing legal notices and advertisements within the meaning of the laws of the State of Colorado.

Section 3. Introduced at a regular meeting of the Board of Trustees of the Town of Bow Mar on the 18th day of January, 2016. Adopted by the Board of Trustees by a vote of \_\_\_\_\_ for and \_\_\_\_\_ against at a regular held on the \_\_\_th day of \_\_\_\_\_, 2016.

*ADOPTED, this \_\_\_th day of \_\_\_\_\_, 2016.                      ATTEST:*

\_\_\_\_\_  
Richard D. Pilgrim, Mayor  
Mayor

\_\_\_\_\_  
Karen V. Reutzell, Town Clerk  
Town Clerk and Treasurer



**PROOF OF PUBLICATION**

*I certify that the title of the foregoing ordinance was published in the Denver Post, a legal newspaper within the Town of Bow Mar, Colorado, on the \_\_\_\_ day of \_\_\_\_\_, 2016, and again on the \_\_\_\_ day of \_\_\_\_\_y, 2016.*

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Karen V. Reutzel