GREATROCK NORTH WATER AND SANITATION DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2013 Actual	2014 Adopted Budget	2015 Proposed Budget
Assessed Valuation	$ 11,217,880	$ 10,900,660	$ 10,921,070
Mill Levy			
General Fund	27.000	28.340	28.340
Debt Service Fund	18.500	18.500	18.500
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	45.500	46.840	46.840
Property Taxes			
General Fund	$ 302,883	$ 308,925	$ 309,503
Debt Service Fund	207,531	201,662	202,040
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	**$ 510,414**	**$ 510,587**	**$ 511,543**

GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 YTD Actual	01/14-09/14 YTD Actual	2014 Adopted Budget	2014 Estimated Budget	2015 Proposed Budget
BEGINNING FUND BALANCE	$ 881,861	$ 1,067,758	$ 1,011,885	$ 1,067,758	$ 1,141,299
REVENUE					
Property Tax Revenue	302,344	308,925	308,925	308,925	309,503
Specific Ownership Taxes	22,448	16,179	18,536	18,000	18,570
Service Charges-Greatrock	145,013	110,859	139,635	146,356	146,509
Service Charges-Rocking Horse	103,478	77,304	106,349	101,798	107,399
Service Charges-Box Elder	130,162	106,816	131,436	131,436	146,074
Inspection Fees	-	2,434	-	2,434	-
Interest Income	1,877	1,253	1,500	1,500	1,500
Grant Revenue	3,000	868	-	868	-
Inclusion-Kremers Property	2,504	-	-	-	-
Other Income	1,354	3,904	-	4,000	-
Box Elder-Wtr Lease Irrigation	7,500	7,500	7,500	7,500	7,500
Total Revenue	719,680	636,042	713,881	722,817	737,055
Total Funds Available	1,601,541	1,703,801	1,725,766	1,790,575	1,878,354
EXPENDITURES					
Administration					
Accounting	17,693	14,112	22,000	19,498	22,880
District Management	65,006	45,551	62,000	66,492	64,480
Water Rights Dev - Legal	7,120	10,338	10,000	17,226	70,000
Water Rights Dev - Engineering	15,314	18,614	13,500	31,526	27,500
Engineering	19,634	15,511	17,750	21,664	21,150
Audit	7,300	7,070	8,500	7,070	8,500
Director's Fees	6,500	4,700	6,500	6,500	6,500
Utility Billing	13,081	9,590	15,000	13,992	15,000
Social Media	2,372	187	2,000	300	1,000
Studies	13,878	-	10,000	10,000	-
Insurance/SDA Membership	16,316	15,879	17,600	15,879	17,100
Legal	53,280	33,578	58,850	62,602	65,900
Litigation	-	1,500	-	1,500	-
Statutory Compliance	275	175	1,500	175	-
Election	63	9,287	10,800	9,287	-
Legal Publication/Election	43	-	-	-	-
Miscellaneous Expense	7,959	10,118	14,300	13,578	14,300
Payroll Taxes	513	360	497	497	497
Treasurer's Fees	4,537	4,641	4,634	4,641	4,643
Sub-Total Administration	250,882	201,210	275,431	302,427	339,450

GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 YTD Actual	01/14-09/14 YTD Actual	2014 Adopted Budget	2014 Estimated Budget	2015 Proposed Budget
Operations					
Rules and regulations					3,000
Project Mgmt/Oper Admin	2,473	2,497	7,840	3,976	7,840
Engineering	15,119	4,306	16,830	7,486	24,090
Utilities	46,606	22,700	51,000	29,206	35,000
Plant Supplies	3,656	3,951	7,000	6,878	5,000
Testing and Reporting	1,997	3,937	4,500	5,906	4,500
Distribution Sys Mntc	16,759	25,668	10,000	38,502	36,802
Equipment and tools	1,397	-	1,000	1,000	1,000
Operator Services	43,900	31,053	51,700	46,438	54,977
Box Elder Facility Painting	2,488	-	-	-	-
RTU Replacements	13,600	-	-	-	-
Water Meters	756	2,886	2,000	3,000	2,000
Facility Maintenance & Repair	49,497	90,990	113,070	113,070	49,720
Communications Services/SCADA	-	675	5,000	5,000	-
Meter Reading	6,094	6,237	8,040	8,902	8,362
Generator Preventative Mntc	3,285	3,655	2,625	4,000	4,000
Mileage	3,916	-	-	-	-
Well Maintenance	533	-	-	-	-
Electrical Prev. Mtnc. Program	3,485	3,485	-	3,485	-
Concentrate Disposal	6,042	5,456	5,000	6,000	5,000
RHF& GRN Wtr Tnk Landscape Imp	-	8,400	12,000	12,000	-
Landscape Maintenance	8,200	-	-	-	-
Locates	1,098	1,848	2,000	2,000	2,000
Replacement Reserve	-	-	229,000	-	265,149
Sub-Total Operations	230,900	217,745	528,605	296,849	508,440
Total Expenditures	481,783	418,955	804,036	599,276	847,890
Transfer to Debt Service	52,000	-	50,000	50,000	200,000
Emergency Reserve	-	-	51,773	-	56,351
Total Expenditures Requiring	533,783	418,955	905,809	649,276	1,104,241
Replacement Reserve	-	-	-	-	-
Debt Service	638,166	638,166	638,166	638,166	438,166
Undesignated	429,592	646,680	181,791	503,133	335,948
ENDING FUND BALANCE	$ 1,067,758	$ 1,284,846	$ 819,957	$ 1,141,299	$ 774,114

GREATROCK NORTH WATER AND SANITATION DISTRICT

DEBT SERVICE FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 Actual	01/14-09/14 YTD Actual	2014 Adopted Budget	2014 Estimated Budget	2015 Proposed Budget
BEGINNING FUND BALANCE	$ 4,155	$ 3,490	$ 4,729	$ 3,490	$ 7,432
REVENUE					
Property Tax Revenue	207,162	202,210	201,662	201,662	202,040
Specific Ownership Taxes	15,381	10,561	12,100	12,100	12,122
Availability of Service Fees	-	11,160	14,700	14,700	14,700
Interest Income	134	117	25	100	25
Transfer from General Fund	52,000	-	50,000	50,000	200,000
Total Revenue	274,677	224,048	278,487	278,562	428,887
Total Funds Available	278,831	227,539	283,216	282,052	436,319
EXPENDITURES					
Bond Interest-2007 GO	141,408	70,704	141,407	141,407	141,408
Bonds Principal-2010 GO	25,000	-	25,000	25,000	55,000
Bond Interest-2010 GO	104,750	52,094	104,188	104,188	103,562
Paying Agent Fees	350	200	500	500	500
Legal	725	163	500	500	500
Arbitrage	-	-	-	-	4,500
Treasurer's Fees	3,109	3,029	3,025	3,025	3,031
Contingency	-	-	5,000	-	500
Total Expenditures	275,341	126,189	279,620	274,620	434,001
Total Expenditures Requiring	275,341	126,189	279,620	274,620	434,001
ENDING FUND BALANCE	$ 3,490	$ 101,349	$ 3,596	$ 7,432	$ 2,318

GREATROCK NORTH WATER AND SANITATION DISTRICT

CAPITAL PROJECTS FUND
2015 PROPOSED BUDGET
with 2013 Actual, 2014 Adopted, and 2014 Estimated

	2013 YTD Actual	01/14-09/14 YTD Actual	2014 Adopted Budget	2014 Estimated Budget	2015 Proposed Budget
BEGINNING FUND BALANCE	$ 383,745	$ 345,543	$ 333,241	$ 345,543	$ 346,043
REVENUE					
Interest Income	717	387	500	500	500
Total Revenue	717	387	500	500	500
Total Funds Available	384,462	345,930	333,741	346,043	346,543
EXPENDITURES					
Legal	650	-	500	-	500
SCADA Computer	9,142	-	-	-	-
Rules and Regulations	3,444	-	-	-	-
Third Evaporation Pond	11,754	-	-	-	-
EDOP Review	5,861	-	-	-	-
VFD in Greatrock North	5,342	-	-	-	-
RO Replacement	-	-	-	-	-
Subdivision Interconnect	-	-	-	-	-
Greatrock North Pump Station	-	-	-	-	207,000
Water Rights Acquisition Costs	-	-	-	-	139,043
Water Rights Dev-Legal	1,520	-	55,000	-	-
Water Rights Dev-Engineering	1,207	-	28,000	-	-
Total Expenditures	38,919	-	83,500	-	346,543
Total Expenditures Requiring Appropriation	38,919	-	83,500	-	346,543
ENDING FUND BALANCE	$ 345,543	$ 345,930	$ 250,241	$ 346,043	$ -