SDMS | Special District Management Services, Inc.
141 Union Boulevard, Suite 150
Lakewood, CO 80228-1898
303-987-0835 • Fax: 303-987-2032

MEMORANDUM

TO: Board of Directors

FROM: Deborah D. McCoy
President

DATE: August 27, 2014

RE: Notice of 2015 Rate Increase

In accordance with the Management Agreement ("Agreement") between the District and Special District Management Services, Inc. ("SDMS"), at the time of the annual renewal of the Agreement, the hourly rate described in Article III for management services shall increase from $125.00 per hour to $130.00 per hour and field services from $60 per hour to $65 per hour. At this time, no change will be made to the utility billing services rate of $60.00 per hour.

SDMS is one of the few consultants that has not increased its hourly rate since 2011. We know this increase comes during challenging economic times but hope you will understand that, in order to keep up with the changes in technology and new laws and rules implemented by our legislature, it is necessary to increase our rates so that we may continue to provide the best and most efficient management services you expect from SDMS.