Greatrock North Water and Sanitation District
Adams County, CO
Series 2015
As of 10/23/2015

Summary of Financing Options: General Obligation Refunding
General Obligation/CWRPDA New Money

Scenario	Series	Project Fund Amount	Par Amount	True Interest Cost	Average Annual Debt Service	Total Repayment
Scenario A: Series 2015 General Obligation Refunding Bonds $1.25M New Money CWRPDA Loan	2015 CWRPDA Loan	$1,250,000	$1,275,000	2.104%	$80,396	$1,559,429
	Series 2015 Refunding	--	$2,675,000	4.501%	$128,076 (2016-2031) $382,172 (2031-2039)	$5,360,694
	Combined New Money and Refunding Total	$1,250,000	$3,950,000	--	--	$6,920,123
Scenario B: Series 2015 General Obligation Refunding Bonds $1.5M New Money CWRPDA Loan	2015 CWRPDA Loan	$1,500,000	$1,525,000	2.104%	$93,291	$1,865,815
	Series 2015 Refunding	--	$2,675,000	4.501%	$128,076 (2016-2031) $382,172 (2031-2039)	$5,360,694
	Combined New Money and Refunding Total	$1,500,000	$4,200,000	--	--	$7,226,509
Scenario C: Series 2015 General Obligation Refunding Bonds $1.75M New Money CWRPDA Loan	2015 CWRPDA Loan	$1,750,000	$1,780,000	2.104%	$108,845	$2,176,901
	Series 2015 Refunding	--	$2,675,000	4.501%	$128,076 (2016-2031) $382,172 (2031-2039)	$5,360,694
	Combined New Money and Refunding Total	$1,750,000	$4,455,000	--	--	$7,537,595

Date of Issuance: 12/2/2015

The scenarios are a combined new money issue as a Colorado Water Resource and Power Development Authority (CWRPDA) Loan and a partial refunding of the Series 2007 General Obligation Refunding Bonds (principal outstanding in the amount of $2,325,000) callable on December 1, 2017. Each new money loan scenario is structured for level annual payments, a 20 year term and a rate of 2%. The Series 2015 Refunding Bonds are structured for interest only payments until 2031, and level debt service payments thereafter with a final maturity of December 1, 2039.