GREATROCK NORTH WATER AND SANITATION DISTRICT
Assessed Value, Property Tax and Mill Levy Information

	2014 Actual	2015 Adopted Budget	2016 Preliminary Budget
Assessed Valuation	$ 10,900,660	$ 10,921,110	$ 12,569,090
Mill Levy			
General Fund	28.340	28.340	28.340
Debt Service Fund	18.500	18.500	18.500
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Total Mill Levy	46.840	46.840	46.840
Property Taxes			
General Fund	$ 308,925	$ 309,504	$ 356,208
Debt Service Fund	201,662	202,041	232,528
Temporary Mill Levy Reduction	-	-	-
Refunds and Abatements	-	-	-
Actual/Budgeted Property Taxes	**$ 510,587**	**$ 511,545**	**$ 588,736**

GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Budget, and 2015 Estimated Budget

	2014 YTD Actual	01/15-10/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget
BEGINNING FUND BALANCE	$ 1,067,758	$ 1,148,012	$ 1,141,299	$ 1,148,012	$ 1,136,788
REVENUE					
Property Tax Revenue	308,925	309,385	309,504	309,504	356,208
Specific Ownership Taxes	24,491	20,215	18,570	25,970	24,935
Service Charges-Greatrock	147,599	124,066	146,509	140,770	151,031
Service Charges-Rocking Horse	102,335	89,237	107,399	97,766	107,530
Service Charges-Box Elder	138,233	124,806	146,074	171,954	152,318
Inspection Fees	3,651	4,718	-	5,000	-
Interest Income	1,633	1,478	1,500	1,500	1,500
Grant Revenue	868	-	-	-	-
Other Income	4,654	6,023	-	6,200	-
Box Elder-Wtr Lease Irrigation	7,500	7,500	7,500	7,500	7,500
Transfer from CIP Fund	-	-	-	-	-
Total Revenue	739,889	687,429	737,056	766,164	801,022
Total Funds Available	1,807,648	1,835,440	1,878,355	1,914,176	1,937,810
EXPENDITURES					
Administration					
Accounting	19,412	13,910	22,880	16,514	23,220
District Management	64,042	42,027	64,480	64,480	65,450
Water Rights Dev-Legal	24,335	42,009	70,000	56,237	70,000
Water Rights Dev - Eng.	46,829	40,129	27,500	51,864	36,000
Engineering-Administration	24,068	9,872	21,150	13,313	22,208
Audit	7,070	6,643	8,500	8,500	7,500
Director's Fees	6,100	3,900	6,500	6,500	6,500
Utility Billing	14,267	10,685	15,000	15,000	19,200
Website Dev & Maintenance	289	581	1,000	1,000	1,000
Insurance/SDA	15,879	16,323	17,100	16,323	18,118
Legal	52,574	32,856	65,900	56,145	59,750
Litigation	1,500	-	-	-	-
Statutory Compliance	238	-	-	-	-
Elections	9,287	-	-	-	10,000
Legal Publication/Election	19	-	-	-	-
Miscellaneous Expense	12,053	6,823	14,300	14,300	14,000
Payroll Taxes	467	298	497	497	497
Treasurer's Fees	4,641	4,643	4,643	4,643	5,343
Sub-Total Administration	303,068	230,697	339,450	325,316	358,786
Operations					
Rules and Regulations	-	-	3,000	3,000	1,000
Project Mgmt/Oper Admin	3,078	1,689	7,840	1,808	3,920
Engineering-Operations	7,863	16,623	24,090	24,790	28,509
Utilities	32,658	26,628	35,000	29,091	35,000
Plant Supplies	7,160	2,335	5,000	3,000	8,000
Testing and Reporting	6,064	4,838	4,500	4,894	7,000
Distribution Sys Mntc	38,647	42,082	36,802	45,000	26,902
Equipment and Tools	196	3,296	1,000	3,500	3,800
Operator Services	47,656	36,215	54,977	48,093	54,084
Water Meters	3,364	4,021	2,000	5,400	5,400

GREATROCK NORTH WATER AND SANITATION DISTRICT

GENERAL FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Budget, and 2015 Estimated Budget

	2014 YTD Actual	01/15-10/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget
Facility Maintenance & Repair	117,486	28,822	49,720	37,359	34,520
Communications Services/SCADA	675	-	-	-	-
Meter Reading	10,089	6,101	8,362	8,439	8,500
Generator Preventative Mntc	4,528	3,743	4,000	4,000	2,800
Electrical Prev. Mtnc. Program	3,485	-	-	-	-
Concentrate Disposal	5,456	5,892	5,000	7,000	5,000
RHF& GRN Wtr Tnk Landscape Imp	10,970	-	-	-	-
Locates	3,193	6,208	2,000	8,698	9,000
Capital Repair & Replacement	-	7,632	265,149	18,000	295,848
Contingency	-	-	-	-	-
Emergency Reserves	-	-	56,351	-	24,031
Sub-Total Operations	302,568	196,127	564,791	252,072	553,314
Total Expenditures	605,636	426,824	904,241	577,388	912,100
Transfers and Other Uses					
Transfer to Debt Service	54,000	3,500	200,000	200,000	160,000
Transfer to Capital	-	-	-	-	-
Total Expenditures Requiring Appropriation	659,636	430,324	1,104,241	777,388	1,072,100
Replacement Reserve	-	-	-	-	-
Debt Service	638,166	638,166	638,166	638,166	478,166
Undesignated	509,846	766,951	135,948	498,622	387,545
ENDING FUND BALANCE	$ 1,148,012	$ 1,405,117	$ 774,114	$ 1,136,788	$ 865,711

GREATROCK NORTH WATER AND SANITATION DISTRICT

DEBT SERVICE FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted Budget, and 2015 Estimated Budget

	2014 Actual	01/15-10/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget
BEGINNING FUND BALANCE	$ 3,490	$ 16,570	$ 7,432	$ 16,570	$ 16,082
REVENUE					
Property Tax Revenue	202,210	201,963	202,041	202,041	232,528
Specific Ownership Taxes	15,988	13,196	12,122	16,952	16,277
Available of Service Fees	14,880	11,185	14,700	14,880	14,880
Interest Income	138	155	25	140	100
Transfer from General Fund	54,000	3,500	200,000	200,000	160,000
Transfer from Capital Projects	-	-	-	-	-
Total Revenue	287,216	229,999	428,888	434,013	423,785
Total Funds Available	290,706	246,568	436,320	450,583	439,867
EXPENDITURES					
Bond Principal-2007 GO	-	-	125,000	125,000	135,000
Bond Interest-2007 GO	141,408	70,704	141,408	141,408	136,157
Bonds Principal-2010 GO	25,000	-	55,000	55,000	55,000
Bond Interest-2010 GO	104,188	51,781	103,562	103,562	102,050
Paying Agent Fees	350	200	500	500	500
Legal	163	-	500	1,000	500
Arbitrage compliance	-	1,500	4,500	4,500	2,000
Treasurer's Fees	3,029	3,031	3,031	3,031	3,488
Contingency	-	-	500	500	500
Total Expenditures	274,137	127,216	434,001	434,501	435,195
Appropriation	274,137	127,216	434,001	434,501	435,195
ENDING FUND BALANCE	$ 16,570	$ 119,352	$ 2,319	$ 16,082	$ 4,672

GREATROCK NORTH WATER AND SANITATION DISTRICT

CAPITAL PROJECTS FUND
2016 Preliminary Budget
with 2014 Actual, 2015 Adopted Budget, and 2015 Preliminary Budget

		2014 YTD Actual	01/15-10/15 YTD Actual	2015 Adopted Budget	2015 Estimated Budget	2016 Preliminary Budget
3-501	BEGINNING FUND BALANCE	$ 345,543	$ 341,851	$ 346,043	$ 341,851	$ 322,121
	REVENUE					
3-560	Interest Income	516	283	500	500	-
3-587	Transfer from General Fund	-	-	-	-	-
	Total Revenue	516	283	500	500	-
	Total Funds Available	346,058	342,134	346,543	342,351	322,121
	EXPENDITURES					
						-
3-675	Legal	-	1,085	500	1,200	3,000
3-853	Greatrock North Pump Station	4,208	19,030	207,000	19,030	187,970
3-880	Water Rights Acquisition Costs	-	-	139,043	-	-
	Total Expenditures	4,208	20,115	346,543	20,230	190,970
	Total Expenditures Requiring Appropriation	4,208	20,115	346,543	20,230	190,970
	ENDING FUND BALANCE	$ 341,851	$ 322,019	$ -	$ 322,121	$ 131,151