

Triview Metropolitan District Board of Directors

Triview Metropolitan District – Board Room
16055 Old Forest Point, Suite 300
Monument, CO 80132

Meeting Minutes

Board of Director's Regular Meeting – June 10, 2014

1. **Call to Order:** President Robert Fisher called the meeting to order at 5:02 p.m. Board members present were Director Reid Bolander, Director Tom Harder, and Director Peter Van Dyke. Staff and contractors present were Valerie Remington, District Manager and Gary Shupp, General Counsel, Chris Cummins, Water Counsel, and John McGinn, District Engineer.
2. **Declaration of a Quorum, Notice & Posting:** President Fisher declared a quorum present and that the public notice of this Board meeting has been duly posted.
3. **Approval of Agenda:** Motion to approve agenda was made by Director Harder and seconded by Director Bolander. Motion passed.
4. **Approval of Consent Agenda:** Director Bolander suggested a change in the wording of Item 12 in the minutes. The sentence will be adjusted to read "...that isn't prohibited by state law." Motion to approve consent agenda with the amendment to the minutes as noted was made by Director Bolander and seconded by Director Van Dyke. Motion approved.
5. **Public Comment:** None.
6. **Review of April 2014 Financials:**
 - a. **Disbursements over \$5000:** Check to National Meter & Automation, Inc. for meter kits in the amount of \$7,839.14. Check Mountain Peaks Controls, Inc. for SCADA computer upgrade in the amount of \$11,618.10. Motion to approve the checks over \$5000 was made by Director Van Dyke and seconded by Director Harder. Motion approved.
 - b. **April 2014 Financials:** Financials presented by Valerie Remington. Motion to approve the April 2014 financials was made by Director Harder and seconded by Director Bolander. Motion approved.
7. **Resolution of the Board of Directors of Triview Metropolitan District Concerning the Cancellation of Election and Declaration Deeming Candidates Elected:** A word was omitted from the second line of the resolution. Change to "sixty-third day". Motion to

approve the resolution as amended was made by Director Fisher and seconded by Director Harder. Motion passed.

8. Award of Contract for Drilling D4 Well: John McGinn presented the bids for drilling the D4 well. John described to the board the steps that will occur when drilling a water well. The well completion package is not in this bid. Plans will be adjusted to complete the well once the testing is done and the size of the pump needed is known. The bids for the completion will come in very soon after the drilling. The awarding of the bid is generally signed by the Board because they are encumbering the District at that time and the contracts are then signed by the District Manager. The recommendation by JDS Hydro was to accept the bid from Hydro Resources-Rocky Mountain Inc. in the amount of \$368,680.00. Motion to award Hydro Resources-Rocky Mountain Inc. Division well construction of D4 and authorize V. Remington to sign the contract was made by Director Harder and seconded by Director Van Dyke. Motion passes.

9. Clarification of Rate Increase for Tap/Impact Fees: V. Remington asked the Board to clarify the effective dates of the tap and impact fee increases. A clarification was also requested on the tap and impact fees as related to Promontory Point. The decision stands regarding the rates for Promontory Point. Motion was made by Director Van Dyke and seconded by Director Bolander to make increases in tap and impact fees effective July 1, 2014. Motion passed.

10. Decision Regarding Renewing CDs at Wells Fargo Bank and Peoples Bank: Certificates of Deposit will be maturing at both Peoples Bank and Wells Fargo Bank. V. Remington asked the Board if they wanted to do something with the money in the CDs or do they want to let them roll over.

Peoples Bank has a one year and a two year CD maturing. Motion was made by Director Van Dyke and seconded by Director Bolander to close the 2 year CD at Peoples and put it all in a one year CD. Motion passed.

Wells Fargo's CD that is maturing would roll over at a rate that is lower than the Money Market Savings account that we currently have with them. This is a liquid account and not restricted like a CD. Motion was made by Director Bolander and seconded by Director Van Dyke to close the Wells Fargo CD and deposit the money into the Money Market Savings account. Motion passed.

11. Operation Report:

D7 Well Repairs – The motor failed on the well. There was a 4 week lead time on parts. The estimate was emailed to the Board earlier. V. Remington went ahead and approved the well repairs because of the urgent need for the well. This was a contractor we have used before. V. Remington also checked with ORC, LLC and had them review the bid. No additional bids

were obtained. Motion was made by Director Bolander and seconded by Director Van Dyke to ratify the decision made by V. Remington to repair the well. Motion passed.

D1 Well – We are still busy getting this well back on line. One more valve is necessary to isolate the well. We can start testing the well once this is done.

The landscape report update was presented by V. Remington. We are moving through the projects as outlined in the landscape plan this year.

Director Van Dyke asked about the elementary school landscape. Director Fisher gave the board some background about the school's landscape. V. Remington has contacted the superintendent of facilities several times regarding the sidewalk, one of the board members, and the contractor putting in the new parking lot. None have gotten back to me to move this forward. V. Remington asked the Board if they had any contacts that they could speak with to help the process.

The new Water Superintendent started yesterday. I did not have him come to the meeting tonight. He will start attending next month.

12. Manager Report:

Financial Audit Update – We are just about through with the audit. Stockman Kast will present the audit to Director Martinez before the next meeting and go over it with him. The audit will be presented to the Board at the July meeting for them to review and accept. It will be ready to file with the State by the end of July as required by law.

Refinancing Update – Refinancing requires an attorney that specializes in this type of transaction for Triview. The engagement letter from Bryan Cave LLP was presented to the Board and discussed. Motion was made by Director Bolander and seconded by Director Van Dyke to approve the \$6000 payment to Bryan Cave LLP for engagement of refinancing and authorize V. Remington to make the payment. Motion passed.

New signature cards will be updated tonight by the Directors present. We are changing the signatures due to the change of officers on the Board. This was already approved by the Board last month.

Updates were gone over for the insurance claim for power damage and Heritage Title escrow letter.

Vistas Outstanding Balance – one of the buildings was not billed correctly. This building was not brought on line correctly by the Town of Monument when they were inspecting and managing the district. The error was discovered and calculated. The bill will be around

\$9200. Does the Board want to offer payment plans or just bill? The Board said that they would prefer to just bill.

Pikes Peak Storm Water – information was presented to the Board for them to review.

Examples of new information for customers were distributed.

New Board member trainings are being offered by the SDA. If any are planning on attending, please notify V. Remington and she will enroll you.

The Board was reminded that training through the CSD Pool is needed by the Board to reduce our insurance costs. This training must be completed by September 1st.

13. Executive Session: The meeting was adjourned to executive session at 6:20 p.m. by President Fisher pursuant to C.R.S.24-6-402(4) (b) for conference with attorney for advice on specific legal questions.

14. Adjournment: The meeting was adjourned at 7:43 pm