

Triview Metropolitan District Board of Directors

Triview Metropolitan District – Board Room
16055 Old Forest Point, Suite 300
Monument, CO 80132

Meeting Minutes

Board of Director's Regular Meeting – January 14, 2014

1. **Call to Order:** President Robert Fisher called the meeting to order at 5:00 p.m. Board members present were Secretary/Treasurer Bob Eskridge, Director Reid Bolander, and Director Tom Harder. Staff and contractors present were Valerie Remington, District Manager; Gary Shupp, General Counsel, Chris Cummins, Water Counsel.
2. **Declaration of a Quorum, Notice & Posting:** President Fisher declared a quorum present and that the public notice of this Board meeting has been duly posted.
3. **Approval of Agenda:** Request by V. Remington to move Item 8 to the end of the meeting. Presenter is running late. Motion to approve the agenda was made by Director Harder and seconded by Director Eskridge. Motion approved.
4. **Approval of Consent Agenda:** Motion to approve consent agenda by Director Eskridge and seconded by Director Bolander. Motion approved.
5. **Public Comment:** Jim Morley gave the Board a copy of an Annexation Agreement for Monument Ridge and an invoice dated 11/06/07. The Board had no comment at this time.
6. **Resolution Affirming Policy in Regards to Indemnification of Directors and Employees:** Motion was made by Director Eskridge to approve Resolution 1-2014 with modifications as presented and seconded by Director Bolander. Motion approved.
7. **Review of November 2013 Financials:**
 - a. **Disbursements over \$5000:** A check in the amount of \$43,150.40 to John R. Hurley Asphalt, LLC for mill and patch asphalt. Check in the amount of \$13,472.00 to Seal Coat Specialties, Inc. for asphalt repair on Talus Road. Check in the amount of \$7,798.29 to Felt, Monson & Culichia for water counsel. Check in the amount of \$5,165.95 to JDS Hydro for booster pump station bidding and construction. Check in the amount of \$7,380.00 to Mountain Peak Controls, Inc. for booster pump station control system. Check in the amount of \$16,989.06 to DRC Construction Services, Inc. for cleaning and Video Inspection of Basin #2. Check in the amount of \$127,324.50 to Donala Water & Sanitation District for quarterly expenses for UMCRTWF. Board tabled the Hurley

payment and directed V. Remington to check on how much of the Hurley contract is done and notify the Board. Motion to approve the disbursements over \$5000 was made, with the exception of item number 1 which will be delayed until Valerie checks to see if a substantial amount of work has been done and report to the Board, by Director Eskridge and seconded by Director Bolander. Motion approved.

b. November 2013 Financials: Financials presented by V. Remington

c. Town of Monument Tax Transfer

- 8. Decision Regarding Renewal of CDs:** Two CDs are maturing at UMB Bank on 2/17/14. CD rates from 3 banks were quoted. The Board directed V. Remington to move the 2 CDs that were maturing at UMB to Northstar Bank. They are to be placed in two 12 month CDs. The 36 month CD at UMB that will not mature until 2/17/16 is to remain at UMB.
- 9. Discussion Regarding AGUA/MAGUA Lease:** Chris Cummins presented another version of the lease agreement the Board has been considering. The Board directed Chris to present a 4% annual escalator in the agreement to AGUA. V. Remington is directed to sign the agreement once AGUA has signed.
- 10. Operation Report:** V. Remington updated the Board on work that was underway in the District and work that was recently completed. The Board reviewed the sample letter attached. The Board did not want a recommendation of a plumber to be included in the letter and wants the language in the letter to be simplified.

Request was made by the Board to slow down while plowing the snow to prevent the throwing of snow back on to the sidewalks and driveways.

11. Manager Report:

Transponder replacement project is almost complete. There are 3 customers that have not changed out the transponders. Fees have already been on the bills for these customers. Beginning January 2014, there will be a shut off notice given to these customers. Water service will be discontinued until the transponder is replaced.

Updates on the 404 permit were given. The Corps and Fish and Wildlife have the permit. Fish and Wildlife is scheduled to give the Corps an answer by 4/11/14. At that time, the Corps will make its determination and issue the permit.

End of year financial and health care operations and certifications have taken the bulk of time for V. Remington this last month and a half.

- 12. Decision Regarding Refinancing of Debt – Steve Remington:** Mr. Remington was unable to make the meeting in time. Refinancing options and the recommendations by Mr. Remington were presented by V. Remington. After discussion, the Board directed V.

Remington to pursue the recommendation by Steve Remington to use option A as presented by the bank with modifications; 3.75% fixed for 84 months, then float. After the 84 months the rate should be prime -.5%, floor of 2.75% ceiling of 8.5%. Have the bank waive ½ the loan fee. Adjust financial reporting to match the State requirements for a special district.

13. Executive Session: The meeting was adjourned to executive session at 6:15 p.m. by President Fisher pursuant to C.R.S.24-6-402(4) (b) for conference with attorney for advice on specific legal questions.

14. Adjournment: The meeting was adjourned at 7:23 pm.