

MEDICARE SAVINGS PROGRAMS (MSP)

Medicare Savings Programs (MSP) help people with limited income and resources pay for some or all of their Medicare premiums and may also pay their Medicare deductibles and coinsurance. In some cases, MSP may also pay Medicare Part A (Hospital Insurance) and Medicare Part B (Medical Insurance) deductibles and co-insurance. MSP are a group of programs Colorado residents can apply for if they have Medicare. Medicare Buy-In is one of the benefits of the MSP.

There are four (4) different types of MSP – Qualified Medicare Beneficiary (QMB), Specified Low-Income Medicare Beneficiary (SLMB), Qualifying Individual (QI-1), and Qualified Disabled and Working Individuals (QDWI). The different MSP also have different income limits:

QMB	SLMB	QI-1	QDWI
<ul style="list-style-type: none"> • Individual monthly income limit: \$993 • Married couple monthly income limit: \$1,331 	<ul style="list-style-type: none"> • Individual monthly income limit: \$1,187 • Married couple monthly income limit: \$1,593 	<ul style="list-style-type: none"> • Individual monthly income limit: \$1,333 • Married couple monthly income limit: \$1,790 	<ul style="list-style-type: none"> • Individual monthly income limit: \$1,965 • Married couple monthly income limit: \$2,622 • In addition to the income requirements, one or more of the following must apply: <ul style="list-style-type: none"> ➤ Working disabled person under 65 ➤ Lost premium-free Part A when applicant went back to work ➤ Not getting medical assistance ➤ Meet the income and resource limits required by the state

*Information obtained from the Department's webpage: <https://www.colorado.gov/pacific/hcpf/medicare-savings-programs-msp>