



**STATEMENT OF GAMING REVENUES  
GAMING TAXES, AND EXPENDITURES  
(UNAUDITED)  
FOR THE ELEVEN (11) MONTHS ENDED  
MAY 31, 2015**

**COLORADO DIVISION OF GAMING  
TAX REVENUES COMPARISON  
MAY 31, 2015 AND 2014**

The Colorado Limited Gaming Control Commission assesses taxes based on adjusted gross proceeds (AGP).

**The tax rates for period ending June 30, 2015 are:**

- 3% on AGP from charitable gaming
- .25% on amounts up to \$2 million
- 2% on amounts over \$2 million and up to \$5 million
- 9% on amounts over \$5 million and up to \$8 million
- 11% on amounts over \$8 million and up to \$10 million
- 16% on amounts over \$10 million and up to \$13 million
- 20% on amounts over \$13 million

The tax rates for year ending June 30, 2015 are the same as they were for year ending June 30, 2014.

**For Periods Beginning July 1, 2013 and 2014 through May 31, 2014 and 2015**

<b>AGP Comparison</b>				
Range	Prior Year AGP	Current Year AGP	Difference	Percent Change
Charitable	\$ 1,370	\$ 770	\$ (600)	(43.80%)
\$0 - \$2 Million	\$ 6,555,071	\$ 5,437,835	\$ (1,117,236)	(17.04%)
\$2 - \$5 Million	\$ 37,421,257	\$ 35,334,895	\$ (2,086,362)	(5.58%)
\$5 - \$8 Million	\$ 18,732,802	\$ 12,888,088	\$ (5,844,714)	(31.20%)
\$8 - \$10 Million	\$ 26,076,682	\$ 17,985,035	\$ (8,091,647)	(31.03%)
\$10 - \$13 Million	\$ 10,770,864	\$ 44,461,443	\$ 33,690,579	312.79%
\$13+ Million	\$ 579,565,621	\$ 586,616,668	\$ 7,051,047	1.22%
<b>Total</b>	<b>\$ 679,123,667</b>	<b>\$ 702,724,734</b>	<b>\$ 23,601,067</b>	<b>3.48%</b>

<b>Tax Comparison</b>				
Range	Prior Year Tax	Current Year Tax	Difference	Percent Change
Charitable	\$ 41	\$ 23	\$ (18)	(43.90%)
\$0 - \$2 Million	\$ 181,388	\$ 173,595	\$ (7,793)	(4.30%)
\$2 - \$5 Million	\$ 1,728,425	\$ 1,726,698	\$ (1,727)	(0.10%)
\$5 - \$8 Million	\$ 5,735,952	\$ 5,929,928	\$ 193,976	3.38%
\$8 - \$10 Million	\$ 3,968,435	\$ 4,398,354	\$ 429,919	10.83%
\$10 - \$13 Million	\$ 7,803,338	\$ 7,913,831	\$ 110,493	1.42%
\$13+ Million	\$ 74,313,124	\$ 78,323,333	\$ 4,010,209	5.40%
<b>Total</b>	<b>\$ 93,730,703</b>	<b>\$ 98,465,762</b>	<b>\$ 4,735,059</b>	<b>5.05%</b>

<b>Open Casinos Comparison</b>			
Range	Prior Year No. of Open Casinos	This Year No. of Open Casinos	Difference
\$0 - \$2 Million	5	4	(1)
\$2 - \$5 Million	10	9	(1)
\$5 - \$8 Million	3	2	(1)
\$8 - \$10 Million	3	2	(1)
\$10 - \$13 Million	1	4	3
\$13+ Million	16	15	(1)
<b>Total</b>	<b>38</b>	<b>36</b>	<b>(2)</b>

**COLORADO DIVISION OF GAMING  
COMBINED BALANCE SHEETS  
MAY 31, 2015 AND 2014  
(UNAUDITED)**

	FY 2015			FY 2014		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>ASSETS:</b>						
Cash	\$ 16,796	\$ 79,196,070	\$ 79,212,866	\$ 8,170	\$ 73,347,431	\$ 73,355,601
Accounts Receivable						
Gaming Taxes	0	13,238,830	13,238,830	0	11,964,239	11,964,239
Accounts Receivable Other Agencies	0	100	100	0	1,000	1,000
Fines Receivable	0	547	547	0	677	677
Miscellaneous	0	3,131	3,131	0	8,077	8,077
Net Accounts Receivable	0	13,242,608	13,242,608	0	11,973,993	11,973,993
Prepaid Expenses	0	51,567	51,567	0	43,482	43,482
Total Current Assets	16,796	92,490,245	92,507,041	8,170	85,364,906	85,373,076
<b>TOTAL ASSETS</b>	<b>\$ 16,796</b>	<b>\$ 92,490,245</b>	<b>\$ 92,507,041</b>	<b>\$ 8,170</b>	<b>\$ 85,364,906</b>	<b>\$ 85,373,076</b>
<b>LIABILITIES AND FUND BALANCE:</b>						
Accounts Payable	\$ 0	\$ 213,673	\$ 213,673	\$ 0	\$ 47,234	\$ 47,234
Wages & Salaries Payable	0	8,994	8,994	0	9,552	9,552
Due to Other State Agencies	0	2,369,317	2,369,317	0	384,157	384,157
Background and Other Deposits	0	252,299	252,299	0	211,175	211,175
Unearned Revenue	0	281,900	281,900	0	214,150	214,150
Total Liabilities	0	3,126,183	3,126,183	0	866,268	866,268
<b>FUND BALANCE:</b>						
<b>Restricted</b>	0	43,488,345	43,488,345	0	41,073,246	41,073,246
<b>Committed</b>	0	43,488,345	43,488,345	0	41,073,246	41,073,246
<b>Restricted for:</b>						
Required Reserve	0	2,335,805	2,335,805	0	2,308,664	2,308,664
Extended Gaming Recipients	16,796	0	16,796	8,170	0	8,170
<b>Nonspendable:</b>						
Prepays	0	51,567	51,567	0	43,482	43,482
Total Fund Balance	16,796	89,364,062	89,380,858	8,170	84,498,638	84,506,808
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 16,796</b>	<b>\$ 92,490,245</b>	<b>\$ 92,507,041</b>	<b>\$ 8,170</b>	<b>\$ 85,364,906</b>	<b>\$ 85,373,076</b>

**COLORADO DIVISION OF GAMING  
COMBINED STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCE  
MAY 31, 2015 AND 2014  
(UNAUDITED)**

	FY 2015 YTD			FY 2014 YTD		
	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE	EXTENDED GAMING FUND	LIMITED GAMING FUND	TOTAL FUND BALANCE
<b>REVENUES:</b>						
Gaming Taxes	\$ 0	\$ 98,488,257	\$ 98,488,257	\$ 0	\$ 93,730,649	\$ 93,730,649
License and Application Fees	0	495,926	495,926	0	517,322	517,322
Background Investigations	0	197,322	197,322	0	186,347	186,347
Fines	0	30,765	30,765	0	5,363	5,363
Interest Income	16,796	444,078	460,874	8,170	368,393	376,563
Other Revenue	0	1,016	1,016	0	2,923	2,923
<b>TOTAL REVENUES</b>	<b>16,796</b>	<b>99,657,364</b>	<b>99,674,160</b>	<b>8,170</b>	<b>94,810,997</b>	<b>94,819,167</b>
<b>EXPENDITURES:</b>						
Salaries and Benefits	0	6,807,799	6,807,799	0	6,637,518	6,637,518
Annual and Sick Leave Payouts	0	63,724	63,724	0	45,221	45,221
Professional Services	0	151,761	151,761	0	152,610	152,610
Travel	0	46,469	46,469	0	48,663	48,663
Automobiles	0	158,929	158,929	0	174,878	174,878
Printing	0	18,337	18,337	0	16,517	16,517
Police Supplies	0	14,607	14,607	0	9,812	9,812
Computer Services & Name Searches	0	72,704	72,704	0	104,496	104,496
Materials, Supplies, and Services	0	211,992	211,992	0	292,272	292,272
Postage	0	7,273	7,273	0	7,811	7,811
Telephone	0	42,407	42,407	0	113,157	113,157
Utilities	0	23,564	23,564	0	23,090	23,090
Other Operating Expenditures	0	433,697	433,697	0	444,734	444,734
Leased Space	0	264,650	264,650	0	259,131	259,131
Capital Outlay	0	113,916	113,916	0	0	0
<b>EXPENDITURES - SUBTOTAL</b>	<b>0</b>	<b>8,431,829</b>	<b>8,431,829</b>	<b>0</b>	<b>8,329,910</b>	<b>8,329,910</b>
<b>STATE AGENCY SERVICES</b>						
Colorado Bureau of Investigations	0	745,096	745,096	0	736,353	736,353
Division of Fire Prevention and Control	0	136,440	136,440	0	125,952	125,952
Colorado State Patrol	0	2,262,698	2,262,698	0	2,471,181	2,471,181
State Auditors	0	17,298	17,298	0	32,676	32,676
Indirect Costs - Department of Revenue	0	678,393	678,393	0	607,701	607,701
Colorado Department of Local Affairs	0	151,973	151,973	0	143,580	143,580
Colorado Department of Law	0	177,416	177,416	0	151,480	151,480
<b>TOTAL STATE AGENCY SERVICES</b>	<b>0</b>	<b>4,169,314</b>	<b>4,169,314</b>	<b>0</b>	<b>4,268,923</b>	<b>4,268,923</b>
Background Expenditures	0	27,964	27,964	0	22,190	22,190
<b>TOTAL EXPENDITURES</b>	<b>0</b>	<b>12,629,107</b>	<b>12,629,107</b>	<b>0</b>	<b>12,621,023</b>	<b>12,621,023</b>
<b>Excess of Revenues Over Expenditures</b>	<b>16,796</b>	<b>87,028,257</b>	<b>87,045,053</b>	<b>8,170</b>	<b>82,189,974</b>	<b>82,198,144</b>
FY14 & FY13 Extended Gaming Distr.	(8,379,002)	0	(8,379,002)	(8,282,548)	0	(8,282,548)
<b>FUND BALANCE AT JULY 1, 2014 &amp; 2013</b>	<b>8,379,002</b>	<b>2,335,805</b>	<b>10,714,807</b>	<b>8,282,548</b>	<b>2,308,664</b>	<b>10,591,212</b>
<b>TOTAL FUND BAL. MAY 31, 2015 &amp; 2014</b>	<b>\$ 16,796</b>	<b>\$ 89,364,062</b>	<b>\$ 89,380,858</b>	<b>\$ 8,170</b>	<b>\$ 84,498,638</b>	<b>\$ 84,506,808</b>

**COLORADO DIVISION OF GAMING  
STATEMENT OF BUDGET TO ACTUAL  
FOR THE YEAR-TO-DATE ENDED MAY 31, 2015  
(UNAUDITED)**

	BEGINNING BUDGET **	SUPPLE- MENTAL CHANGES / ROLLFORWARDS	ANNUAL REVISED ESTIMATE/ BUDGET *	YEAR-TO-DATE ACTUAL	VARIANCE WITH BUDGET POSITIVE (NEGATIVE)	% EARNED % EXPENDED
<b>REVENUES:</b>						
Gaming Taxes	\$ 101,718,182	\$ 0	\$ 101,718,182	\$ 98,488,257	\$ (3,229,925)	96.82%
License and Application Fees	512,603	0	512,603	495,926	(16,677)	96.75%
Background Investigations	253,768	0	253,768	197,322	(56,446)	77.76%
Fines and Fees	0	0	0	30,765	30,765	100.00%
Interest Revenue	521,846	0	521,846	444,078	(77,768)	85.10%
Other Revenue	0	0	0	1,016	1,016	100.00%
<b>TOTAL REVENUES</b>	<b>103,006,399</b>	<b>0</b>	<b>103,006,399</b>	<b>99,657,364</b>	<b>(3,349,035)</b>	<b>96.75%</b>
<b>EXPENDITURES:</b>						
Personal Services	8,282,451	0	8,282,451	7,065,302	1,217,149	85.30%
Operating Expenditures	587,134	0	587,134	339,872	247,262	57.89%
Workers Compensation	64,679	0	64,679	59,289	5,390	91.67%
Risk Management	18,299	0	18,299	16,774	1,525	91.67%
Licensure Activities	181,497	0	181,497	104,888	76,609	57.79%
Leased Space	296,583	0	296,583	264,650	31,933	89.23%
Vehicle Lease Payments - Fixed	74,381	0	74,381	64,571	9,810	86.81%
Vehicle Lease Payments - Variable	110,716	0	110,716	94,341	16,375	85.21%
Utilities	25,465	0	25,465	23,564	1,901	92.53%
COFRS Upgrade & CORE Maintenance	26,004	0	26,004	23,837	2,167	91.67%
Payments to Office of Information Technology	427,679	0	427,679	392,039	35,640	91.67%
Legal Services	173,471	18,000	191,471	177,416	14,055	92.66%
Indirect Costs - Department of Revenue	744,297	(4,232)	740,065	678,393	61,672	91.67%
State Agency Services	4,318,783	0	4,318,783	3,296,207	1,022,576	76.32%
<b>Division Expenditures</b>	<b>15,331,439</b>	<b>13,768</b>	<b>15,345,207</b>	<b>12,601,143</b>	<b>2,744,064</b>	<b>82.12%</b>
<b>Background Expenditures</b>	<b>263,964</b>	<b>0</b>	<b>263,964</b>	<b>27,964</b>	<b>236,000</b>	<b>10.59%</b>
<b>TOTAL EXPENDITURES</b>	<b>15,595,403</b>	<b>13,768</b>	<b>15,609,171</b>	<b>12,629,107</b>	<b>2,980,064</b>	<b>80.91%</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>\$ 87,410,996</b>	<b>N/A</b>	<b>\$ 87,397,228</b>	<b>\$ 87,028,257</b>	<b>\$ (368,971)</b>	<b>99.58%</b>

\* Amount includes Long Bill items and Supplemental Appropriations.  
The percent of the fiscal year elapsed through May 31, 2015 is 91.7%.

\*\* Represents original information given to the Commission in April and May of 2014