

Marijuana Taxation Rulemaking Announcement

April 10, 2015

Background Information

Governor Hickenlooper signed three bills into law that address the implementation of Amendment 64, including requirements for the Department of Revenue to adopt rules regarding taxation. This announcement provides information to members of the public interested in the upcoming rulemaking.

Working Group

The Department of Revenue intends to organize a rulemaking workshop on May 26th, 2015 at 1:30PM to engage in a discussion regarding the average market rate (AMR) for the retail marijuana excise tax. Specific topics of discussion will be the possibility of new AMR categories and any other issues the marijuana industry has had regarding the average market rate/excise tax. Public participation will be strongly encouraged. The rulemaking workshop will be an open discussion.

Written Comments

The Department of Revenue encourages interested parties to submit written comments on the issues to be addressed during this rulemaking by May 15, 2015 so that the Department of Revenue can review comments prior to the rulemaking hearing. Written comments will also be accepted until the rulemaking record is closed following the hearing.

The Department of Revenue will accept all written comments but strongly encourages written comments to be submitted on Form DR 2477. The form is available on the DOR's Amendment 64 page, which can be found at: www.colorado.gov/revenue/amendment64.

Please print, complete and save Form DR 2477 as a separate document and then submit the Form via e-mail. Written comments and completed Forms DR 2477 may be emailed to: kevin.bronski@state.co.us. In addition, you may submit completed Forms DR 2477 to:

Colorado Department of Revenue
Executive Director's Office
RE: Taxation
1375 Sherman Street, Room 409
Denver, CO 80261

Written comments will also be accepted at the rulemaking hearing and at all stakeholder working group meetings.

Public Participation: The stakeholder working group meetings will be open to the public. Agendas for the first meeting of each working group will also be made available to the public at least 24 hours in advance via the website.