RECORD OF PROCEEDINGS

MINUTES
OF A REGULAR MEETING OF
THE BOARD OF DIRECTORS OF THE
PEYTON FIRE PROTECTION DISTRICT
PENSION BOARD MEETING
HELD
MARCH 8, 2016

A Regular Meeting of the Board of Directors of the Peyton Fire Protection District Pension Board (referred to hereafter as "Board") was held on Tuesday, the 8th day of March, 2016, at 6:30 p.m. at the Peyton Fire Protection District Fire Station, 13665 Railroad Street, Peyton, Colorado 80831. The meeting was open to the public.

ATTENDANCE

Directors In Attendance Were:
Patrick Palacol
Doug Ellis
David Stoddard
Chuck Omdahl
Jeffrey Turner
Michael Deckard

Following discussion, upon motion duly made by Director Ellis, seconded by Director Palacol and, upon vote, unanimously carried, the absences of Directors Miller and Dell'Ario were excused.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST

Disclosure of Potential Conflicts of Interest: The Board discussed the requirements pursuant to the Colorado Revised Statutes to disclose any potential conflicts of interest or potential breaches of fiduciary duty to the Board of Directors and to the Secretary of State. Mr. Beckman noted that there are no conflicts of interest.

ADMINISTRATIVE MATTERS

Agenda: Mr. Beckman reviewed the proposed agenda for the District's Regular Meeting.

Following discussion, upon motion duly made by Director Ellis, seconded by Director Palacol and, upon vote, unanimously carried, the Agenda was approved, as presented.

RECORD OF PROCEEDINGS

Minutes: The Board reviewed Minutes from the December 8, 2015 Pension Board Meeting.

Following discussion, upon motion duly made by Director Ellis, seconded by Director Palacol and, upon vote, unanimously carried, the Minutes of the December 8, 2015 Pension Board Meeting were approved.

Appointment of Officers: Following discussion, upon motion duly made by Director Palacol, seconded by Director Ellis and, upon vote, unanimously carried, the following slate of officers was appointed:

President	Patrick Palacol
Vice-President	Doug Ellis
Treasurer	David Stoddard
Secretary	Clayton Miller
Director	Michael Deckard

PUBLIC COMMENT

Public Comment: There was no public comment.

CORRESPONDENCE

Correspondence: There was no correspondence.

UNFINISHED BUSINESS

Unfinished Business: There was no unfinished business.

NEW BUSINESS

2015 Fourth Quarter Financial Report: Mr. Beckman discussed the 2015 Fourth Quarter Financial Report with the Board.

Change to Pension Disbursements: Mr. Beckman discussed with the Board the process for requesting an increase to pension disbursements, noting the cost for FPPA review is $1,800.

Following discussion, the Board determined to consider the matter further at the next meeting of the Pension Board.

OTHER BUSINESS

There was no other business.

RECORD OF PROCEEDINGS

ADJOURNMENT The President adjourned the meeting as there were no others business matters before the Board.

Respectfully submitted,

By _____
Secretary for the Meeting

THESE MINUTES ARE APPROVED AS THE OFFICIAL MARCH 8, 2016 MINUTES OF THE PEYTON FIRE PROTECTION DISTRICT PENSION BOARD BY THE BOARD OF DIRECTORS SIGNING BELOW:

_____
Patrick Palacol

_____
David Stoddard

_____
Clayton Miller

_____
Chuck Omdahl

_____
Michael Dell'Ario

_____
Jeff Turner

_____
Doug Ellis

_____
Michael Deckard